

The April 2016 Hong Kong Auction Coins and Paper Money

The Mira Hong Kong
April 5, 6 & 8, 2016



Stack's Bowers Galleries Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
May 25, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part IV New York, NY	Not Applicable
May 25, 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	March 29, 2016 (<i>Special Terms Apply</i>)
August 9-13, 2016	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auctioneer of the ANA World's Fair of Money Anaheim, CA	June 10, 2016
August 9-13, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> An Official Auctioneer of the ANA World's Fair of Money Anaheim, CA	June 21, 2016
August 22-24, 2016	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 17, 2016
September 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> The D. Brent Pogue Collection, Part V New York, NY	Not Applicable
September 2016	Stack's Bowers Galleries – <i>U.S. Coins</i> Rarities Auction New York, NY	July 29, 2016 (<i>Special Terms Apply</i>)
November 3-4, 2016	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 7, 2016
December 5-6, 2016	Stack's Bowers and Ponterio – <i>World Coins & Paper Money</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	October 3, 2016
January 6-7, 2017	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auction of the NYINC New York, NY	November 15, 2016
August 1-5, 2017	Stack's Bowers Galleries – <i>World Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Denver, CO	TBD
August 1-5, 2017	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> An Official Auction of the ANA World's Fair of Money Denver, CO	TBD

Stack's Bowers and Ponterio presents

The April 2016 Hong Kong Auction

Coins and Paper Money

April 5, 6 & 8, 2016

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong



California Office

1231 East Dyer Rd., Ste 100
Santa Ana, CA 92705
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office

123 W. 57th St.
New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F, Miramar Tower
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, Hong Kong
Telephone: 852.2117.1191

Paris Office

Telephone: +33 6 14 32 3177

South Carolina Office

Telephone: 864.520.2208

www.stacksbowers.com

競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真 / 郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department 傳真：949-253-4091
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

電話

致電 949-253-0916 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com. 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點: The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話: (852) 2368 1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852-2117-1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com，infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department Fax: 949-253-4091
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

Phone

Telephone Stack's Bowers and Ponterio at 949-253-0916

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: (852) 2368 1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949-253-0916, +011-852-2117-1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2016年4月香港拍賣會

2016年4月5-6日及8日

預展

加州聖塔安娜市總公司 (敬請預約)：2016年3月8-11, 14-18及21日

香港辦事處 (敬請預約)：2016年3月31- 4月1日 (上午11:00至下午 6:00)

香港預展地點及時間：

地點：九龍尖沙咀彌敦道132號美麗華大廈16樓1603室

日期：2016年4月2-6日

4月2日星期六

上午9:00至下午 7:00

4月3日星期日

上午9:00至下午 7:00

4月4日星期一

上午9:00至下午 7:00

4月5日星期二

上午9:00至下午 7:00

4月6日星期三

上午9:00至下午 5:00

拍賣會地點

香港美麗華酒店 The Mira Hong Kong

九龍尖沙咀彌敦道118號

電話：(852) 2368 1111

拍賣會詳情

香港美麗華酒店3樓1-3號房

A節 - 中國錢幣

2016年4月5日星期三

上午10:00開始, HKT香港當地時間

(2016年4月4日星期一 下午7:00開始, PT美西當地時間)

拍賣品80001-80402

D節 - 限網上出價

世界各國錢幣

實時網上競投開始：

2016年4月8日星期五

上午11:00開始, HKT香港當地時間

(2016年4月7日星期四 下午8:00開始, PT美西當地時間)

拍賣品83001-83164

B節 - 外國錢幣

2016年4月6日星期三

上午10:00開始, HKT香港當地時間

(2016年4月5日星期二 下午7:00開始, PT美西當地時間)

拍賣品81001-81097

E節 - 限網上出價

世界各國紙幣

實時網上競投開始：

D節結束後立即開始

拍賣品84001-84088

C節 - 中國及世界各國紙幣

2016年4月6日星期三

下午1:00開始, HKT香港當地時間

(2016年4月5日星期二 下午10:00開始, PT美西當地時間)

拍賣品82001-82187

拍賣品領取時間

拍賣品在尖沙咀彌敦道132號美麗華大廈16樓1603室香港辦事處領取。 時間：2016年4月6 -7日

4月6日星期三

上午10:00-下午5:00

4月7日星期四

上午10:00-下午5:00

拍賣目錄現場價格每本港幣200元。

Bank Wire Information for
US Dollars to our US Account:
美國紐約賬號 (美元)
銀行: CIT Bank, N.A.
銀行地址: 888 East Walnut Street
Pasadena, CA 91101

For credit to (Payee): 受款公司資料:
公司名:
Stack's Bowers Numismatics, LLC
Account 賬號# 1311011385
US Routing # 322270288
International Routing
(Swift Code): 銀行國際代碼
OWBKUS6L

Bank Wire Information for
US Dollars to our Hong Kong Account:
香港賬號 (美元)
收款銀行: East West Bank,
Hong Kong Branch
收款銀行地址: Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號: 258
分行編號: 688

For credit to (Payee) 受款公司資料:
受款公司名:
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-500
銀行代碼# EWBKHKHH

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
香港賬號 (港幣)
收款銀行: East West Bank,
Hong Kong Branch
收款銀行地址: Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號: 258
分行編號: 688

For credit to (Payee) 受款公司資料:
受款公司名:
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-510
銀行代碼# EWBKHKHH

Bank Wire Information for
Chinese RMB to our
Hong Kong Account:
香港賬號 (人民幣)
收款銀行: East West Bank,
Hong Kong Branch
收款銀行地址: Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號: 258
分行編號: 688

For credit to (Payee) 受款公司資料:
受款公司名:
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-587
銀行代碼# EWBKHKHH

The April 2016 Hong Kong Auction

April 5, 6 & 8, 2016

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA office (by appointment only) as follows: March 8-11, 14-18 & 21

Lot Viewing will be conducted at the Hong Kong office (by appointment only) as follows: March 31- April 1 (11:00 AM - 6:00 PM)

Lot Viewing at the Hong Kong Office: April 2-6

Unit 1603, 16/F, Miramar Tower, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Saturday, April 2	Sunday, April 3	Monday, April 4	Tuesday, April 5	Wednesday, April 6
9:00 AM – 7:00 PM	9:00 AM – 7:00 PM	9:00 AM – 7:00 PM	9:00 AM – 7:00 PM	9:00 AM – 5:00 PM

Auction Location

The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: (852) 2368 1111

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - Coins

Tuesday April 5, 2016
10:00 AM Hong Kong Time
(Monday April 4, 2016
7:00 PM Pacific Time)
Lots 80001-80402

Session B - Coins

Wednesday April 6, 2016
10:00 AM Hong Kong Time
(Tuesday April 5, 2016
7:00 PM Pacific Time)
Lots 81001-81097

Session C - Paper Money

Wednesday April 6, 2016
1:00 PM Hong Kong Time
(Tuesday April 5, 2016
10:00 PM Pacific Time)
Lots 82001-82187

Session D - Coins

Internet Only

Live Bidding Begins

Friday April 8, 2016
11:00 AM Hong Kong Time
(Thursday April 7, 2016
8:00 PM Pacific Time)
Lots 83001-83164

Session E - Paper Money

Internet Only

Live Bidding Begins

*Immediately Following the
Conclusion of Internet Session D*
Lots 84001-84088

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office: April 6-7, 2016

Unit 1603, 16/F, Miramar Tower, No. 132 Nathan Road, Tsimshatsui, Kowloon, Hong Kong, as follows:

Wednesday, April 6	Thursday, April 7
10:00 AM - 5:00 PM	10:00 AM - 5:00 PM

Catalog pick up on site is HKD 200.

Bank Wire Information for
US Dollars to our US Account:
CIT Bank, N.A.
888 East Walnut Street
Pasadena, CA 91101

ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift code: OWBKUS6L
(for incoming international wires)

Bank Wire Information for
US Dollars to our
Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-500
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-510
International Routing
(Swift Code): EWBKHKHH

Bank Wire Information for
Chinese RMB to our
Hong Kong Account:
East West Bank, Hong Kong Branch
Suite 1108, 11/F
Two International Finance Centre
8 Finance Street, Central, Hong Kong
Bank Code: 258 Branch Code: 688
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account # 1001 603027-587
International Routing
(Swift Code): EWBKHKHH

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 19.5% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金15元)。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 15,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以現金或「現金等價物」方式支付 25% 保證金（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯或其他即時銀行匯款）。
- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以現金或「現金等價物」付款（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯 或其他即時銀行匯款）。
 - 接受以美元、港元及人民幣現金付款。
 - 本次拍賣會不接受信用卡。
 - 所有發票將以美元出具。若以港元或人民幣支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

Bank Wire Information for US Dollars to our US Account:

美國紐約賬號（美元）
銀行：CIT Bank, N.A.
銀行地址：888 East Walnut Street
Pasadena, CA 91101

For credit to (Payee): 受款公司資料:

公司名：
Stack's Bowers Numismatics, LLC
Account 賬號# 1311011385
US Routing # 322270288
International Routing
(Swift Code): 銀行國際代碼
OWBKUS6L

Bank Wire Information for US Dollars to our Hong Kong Account:

香港賬號（美元）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料:

受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-500
銀行代碼# EWBKHKHH

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:

香港賬號（港幣）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料:

受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-510
銀行代碼# EWBKHKHH

Bank Wire Information for Chinese RMB to our Hong Kong Account:

香港賬號（人民幣）
收款銀行：East West Bank,
Hong Kong Branch
收款銀行地址：Suite 1108, 11/F,
Two International Finance Centre,
8 Finance Street, Central, Hong Kong
銀行編號：258
分行編號：688

For credit to (Payee) 受款公司資料:

受款公司名：
Stack's Bowers and Ponterio, LTD
受款賬號# 1001-603027-587
銀行代碼# EWBKHKHH

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1-949-253-0916，或電子郵件 infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 19.5% buyer's fee applies to all lots in this auction (Minimum of \$15). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US\$15,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required and must be paid in cash or "cash equivalent" at least 48 hours before the start of the auction ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer).
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cash or "cash equivalent" ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer).
 - U.S. Dollars, HK Dollars and Chinese RMB are accepted as cash payments.
 - Credit cards will not be accepted for this auction.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars or Chinese RMB, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Bank Wire Information for US Dollars to our US Account: CIT Bank, N.A. 888 East Walnut Street Pasadena, CA 91101 ABA/routing#: 322270288 Account #1311011385 Account name: Stacks Bowers Numismatics, LLC Swift code: OWBKUS6L (for incoming international wires)	Bank Wire Information for US Dollars to our Hong Kong Account: East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-500 International Routing (Swift Code): EWBKHKHH	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-510 International Routing (Swift Code): EWBKHKHH	Bank Wire Information for Chinese RMB to our Hong Kong Account: East West Bank, Hong Kong Branch Suite 1108, 11/F Two International Finance Centre 8 Finance Street, Central, Hong Kong Bank Code: 258 Branch Code: 688 For credit to (Payee): Stack's Bowers and Ponterio, LTD Account # 1001 603027-587 International Routing (Swift Code): EWBKHKHH
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Questions?

- If you have any questions about bidding, credit or payments, please contact us at +1-949-253-0916 or e-mail infohk@stacksbowers.com.

Stack's Bowers and Ponterio



Q. David Bowers
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Richard Ponterio
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RPonterio@StacksBowers.com



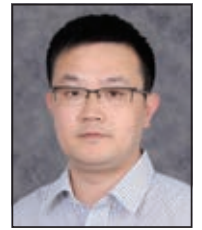
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Todd McKenna
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Wayne Berkley
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WBerkley@StacksBowers.com



Maryna Synytsya
Manager of European Operations
MSynytsya@StacksBowers.com

*Cataloged by: Richard Ponterio, Kyle Ponterio, Todd McKenna, Chris Chatigny
Bruce Walker, Steve Tureen, Aris Margoudakis and Matthew W. Quinn.*

Stack's Bowers and Ponterio Team

Consignment and Numismatic Specialists

California Office: 949.253.0916

Jeff Ambio

Ext. 204 – JeffA@StacksBowers.com

Wayne Berkley

Ext. 262 – WBerkley@StacksBowers.com

Chris Chatigny

Ext. 318 – CChatigny@StacksBowers.com

Ron Gillio

RGillio@StacksBowers.com

Richard Gonzales

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Highlights from the April 2016 Hong Kong Auction



Lot 80006

CHINA. Pattern 50 Cents (1/2 Dollar), ND (1910). Tientsin Mint.
PCGS MS-62 Secure Holder.



Lot 80052

CHINA. 50 Cents, Year 3 (1914). PCGS MS-65 Secure Holder.



Lot 80010

CHINA. Dollar, Year 3 (1911). PCGS MS-65 Secure Holder.



Lot 80057

CHINA. Dollar, Year 8 (1919). PCGS MS-64 Secure Holder.



Lot 80026

CHINA. Dollar, ND (1912).
PCGS MS-64 Secure Holder.



Lot 80059

CHINA. Dollar, Year 9 (1920). PCGS MS-67 Secure Holder.



Lot 80049

CHINA. Dollar, Year 3 (1914)-O.
PCGS MS-66 Secure Holder.



Lot 80102

CHINA. Anhwei. 7 Mace 2 Candareens (Dollar), ND (1897).
PCGS MS-61 Secure Holder.

Highlights from the April 2016 Hong Kong Auction



Lot 80231
CHINA. Tibet. Srang, BE 15-43 (1909). NGC MS-63.



Lot 81007
FRENCH INDO-CHINA. 50 Cents, 1889-A. NGC PROOF-64.



Lot 80284
CHINA. Order of the Double Dragon Type I First Class, Third Grade Badge, ND (Instituted July 2, 1882).



Lot 81032
HONG KONG. 5 Cents, 1935. NGC PROOF-66.



Lot 81033
HONG KONG. 10 Cents, 1935. NGC PROOF-66.



Lot 80291
CHINA. Tientsin Tutung Yamen Gold Medal, 1902. PCGS MS-64 Secure Holder.



Lot 81084
STRAITS SETTLEMENTS. 5 Cents, 1920. NGC MS-64.

Highlights from the April 2016 Hong Kong Auction



Lot 82050

CHINA-PEOPLE'S REPUBLIC. People's Bank of China.
10 Yuan, 1953. P-870. PCGSBG Gem New 65 OPQ.



Lot 82051

CHINA-PEOPLE'S REPUBLIC. People's Bank of China.
10 Yuan, 1953. P-870. Fine-Very Fine.



Lot 82053

CHINA-PEOPLE'S REPUBLIC. People's Bank of China.
5 Yuan, S/M#C283-43 1956. P-872s. Specimen.
PMG Gem Uncirculated 66 EPQ.



Lot 82088

CHINA-MILITARY. Republican China Military.
10 Dollars, 1912. P-s3820a. PCGSBG About Uncirculated 50.



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Order of Sale

Session A – Coins

Tuesday April 5, 2016
10:00 AM Hong Kong Time
(Monday April 4, 2016
7:00 PM Pacific Time)
Lots 80001-80402

Category	Lot Number
CHINA	80001-80402
EMPIRE GENERAL ISSUES.....	80001-80016
REPUBLIC GENERAL ISSUES.....	80017-80101
PROVINCIAL ISSUES.....	80102-80242
CHINA MIXED LOTS.....	80243-80249
FANTASIES.....	80250-80272
SYCEE.....	80273-80282
CHINESE MEDALS.....	80283-80303
MODERN CHINESE COINS ...	80304-80402

Session B – Coins

Wednesday April 6, 2016
10:00 AM Hong Kong Time
(Tuesday April 5, 2016
7:00 PM Pacific Time)
Lots 81001-81097

Category	Lot Number
FOREIGN COINS	81001-81097
BURMA	81001
CAMBODIA	81002-81005
FRANCE	81006
FRENCH INDO-CHINA.....	81007-81014
GREAT BRITAIN	81015-81020
HONG KONG	81021-81053
JAPAN	81054-81060
KOREA.....	81061-81062
MACAU	81063
MACAU	81064
MALAYA AND BRITISH BORNEO	81065-81067
MEXICO.....	81068-81077
MONGOLIA	81078
SARAWAK	81079-81080
SINGAPORE.....	81081-81082
STRAITS SETTLEMENTS	81083-81084
THAILAND	81085-81092
VIETNAM.....	81093
MIXED LOTS	81094-81097

Session C – Paper Money

Wednesday April 6, 2016
1:00 PM Hong Kong Time
(Tuesday April 5, 2016
10:00 PM Pacific Time)
Lots 82001-82187

Category	Lot Number
CHINA	82001-82095
EMPIRE	82001-82008
REPUBLIC	82009-82038
PEOPLE'S REPUBLIC.....	82039-82060
TAIWAN.....	82061-82062
FOREIGN BANKS.....	82063-82074
PROVINCIAL BANKS	82075-82086
MILITARY.....	82087-82090
MISCELLANEOUS	82091-82095
WORLD BANKNOTES	82096-82187
HONG KONG	82096-82118
BRUNEI	82119-82121
BURMA	82122-82124
CAMBODIA	82125-82128
CEYLON.....	82129
FRENCH INDIA.....	82130
FRENCH INDO-CHINA.....	82131-82149
INDIA.....	82150-82153
INDONESIA	82154-82155
ITALY	82156
JAPAN	82157-82160
KUWAIT.....	82161
LAOS	82162
MACAU	82163-82173
MALAYA	82174
MALAYA AND BRITISH BORNEO	82175-82176
SINGAPORE.....	82177
SOUTH KOREA	82178
SRI LANKA.....	82179
STRAITS SETTLEMENTS	82180-82181
THAILAND	82182-82186
VIETNAM, SOUTH.....	82187

Session D – Coins Internet Only

Friday April 8, 2016
11:00 AM Hong Kong Time
(Thursday April 7, 2016
8:00 PM Pacific Time)
Lots 83001-83164

Category	Lot Number
CHINA	83001-83121
ANCIENT CHINESE COINS ...	83001-83002
EMPIRE GENERAL ISSUES.....	83003-83005
REPUBLIC GENERAL ISSUES.....	83006-83020
PROVINCIAL ISSUES.....	83021-83067
CHINESE MEDALS.....	83068-83072
MODERN CHINESE COINS ...	83073-83121
FOREIGN COINS	83122-83164
BRITISH NORTH BORNEO	83122
CAMBODIA	83123-83124
FINLAND.....	83125
FRENCH INDO-CHINA.....	83126
GREAT BRITAIN	83127-83131
HONG KONG	83132-83141

JAPAN	83142-83147
MEXICO.....	83148-83149
NETHERLANDS EAST INDIES.....	83150-83151
SARAWAK	83152-83154
STRAITS SETTLEMENTS	83155
THAILAND	83156-83158
VIETNAM.....	83159
MIXED LOTS.....	83160-83164

Session E – Paper Money Internet Only

*Immediately Following the
Conclusion of Internet Session D*
Lots 84001-84088

Category	Lot Number
CHINA	84001-84043
REPUBLIC	84001-84019
PEOPLE'S REPUBLIC.....	84020-84022
PUPPET BANKS.....	84023
FOREIGN BANKS.....	84024-84026
PROVINCIAL BANKS.....	84027-84034
MILITARY.....	84035-84041
MISCELLANEOUS.....	84042-84043
WORLD BANKNOTES	84044-84088
HONG KONG	84044-84049
BOSNIA AND HERZEGOVINA	84050
CAMBODIA	84051-84053
FRENCH INDO-CHINA.....	84054-84061
INDIA.....	84062-84063
INDONESIA	84064
JAPAN	84065-84069
KOREA, SOUTH	84070
LAOS	84071
MACAU	84072-84082
NETHERLANDS INDIES	84083
PORTUGAL.....	84084
RUSSIA-SIBERIA & URALS.....	84085
RUSSIA-MISCELLANEOUS.....	84086
VIETNAM.....	84087
MIXED LOTS.....	84088

END OF AUCTION



THE APRIL 2016 HONG KONG AUCTION SESSION A

TUESDAY APRIL 5, 2016 10:00 AM HONG KONG TIME

MONDAY APRIL 4, 2016 7:00 PM PACIFIC TIME

EMPIRE GENERAL ISSUES

LOTS 80001-80016

REPUBLIC GENERAL ISSUES

LOTS 80017-80101

PROVINCIAL ISSUES

LOTS 80102-80242

CHINA MIXED

LOTS 80243-80249

FANTASIES

LOTS 80250-80272

SYCEE

LOTS 80273-80282

CHINESE MEDALS

LOTS 80283-80303

MODERN CHINESE

LOTS 80304-80402

EMPIRE GENERAL ISSUES

清代中央發行



LOTS 80001-80016



80001 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. L&M-11; K-216; Y-14; WS-0029. A desirable straight graded example of the issue, with choice never dropped rims. Medium gray with darker tone accentuating the dragon scales. No major marks or discoloration. For a circulated piece, quite attractive.

PCGS EF-40 Secure Holder.....\$350-\$500

80001 天津造幣廠光緒元寶七錢二分銀幣。評級獲一致認同的珍品，邊緣完好。中度灰色包漿，龍鱗部分包漿較深。無明顯褪色或碰痕。以一枚流通幣以言，非常吸引。

PCGS EF-40 Secure Holder.....\$350-\$500

PCGS# 115567.



80002 Mace Pattern, CD (1906). Tientsin Mint. L&M-19; K-937; KM-Pn297; WS-0024. Restrike in silver from original dies. Lovely and brilliant with just a touch of toning at the rim. One is hard pressed to find any signs of handling. Tied with three others in this numeric grade, two at PCGS which are graded as specimens and one at NGC, with two finer.

NGC MS-65.....\$7000-\$10,000

80002 丙午戶部中字大清銀幣壹錢樣幣。天津造幣廠。銀製。如前面的三枚同系列樣幣，為原模後製版。賞心悅目，邊緣輕微包漿，很難發現有接觸的痕跡。評鑑同分的還有三枚，兩枚被PCGS定為SP，一枚是NGC，只有兩枚更好。

NGC MS-65.....\$7000-\$10,000

From the W&B Capital Collection.

Ex: Taisei-Baldwin-Gillio Hong Kong Coin Auction Sale #17 featuring the Ng Yin Boon Collection of Chinese Coinage Lot #80, June 11, 1994.

Tai Ching “Ting Wei” 1907 Pattern Dollar 丁未大清銀幣壹圓樣幣



80003 Pattern Dollar, CD (1907). Tientsin Mint. L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Struck in silver. One of the most distinct pattern designs during the late Qing era featuring a border of interlocking wave patterns around the periphery of the inscription. This example with attractive light gold toning over most of the surface with strong luster throughout. Tied with eleven others in this grade, eight PCGS and three NGC, with only six finer by only one point, there is one example in proof grade at NGC.

NGC MS-64.\$26,000-\$32,000

80003 丁未大清銀幣壹圓樣幣。天津造幣廠。(珍稀度☆☆)。銀製。清代龍銀中最顯眼的樣幣設計之一，波浪紋環繞四周。這枚表面大部分呈輕微金色包漿，光澤仍然可見。評鑑同分的有十一枚，PCGS八枚，NGC三枚，只有六枚多1分，在NGC有一枚PROOF。

NGC MS-64.\$26,000-\$32,000

From the W&B Capital Collection.



80004 Cash, CD (1909). Tientsin Mint. Y-18; CCC-644; CL-HB.53. Struck in brass. **RARE.** The only Almost Uncirculated piece seen at PCGS, with a PCGS price guide of \$4,800 in AU-55. Nearly all of the dragon scales are present, along with significant residual mint luster within the protected areas of the design. Lightly circulated with close to full beads on the reverse inner circle. A seldom offered and highly desirable coin that has been wonderfully preserved.

PCGS AU-55 Secure Holder.\$3000-\$4000

80004 總字一文。黃銅。天津造幣廠。黃銅打製。罕見。PCGS評鑒的唯一一枚近未流通品相，據PCGS，此類AU55分數的價格為\$4800。龍鱗完整，原光。錢幣背面內圈有輕微流通痕跡。不多見且值得收藏的一枚。

PCGS AU-55 Secure Holder.\$3000-\$4000

PCGS# 148036.

Gem Mint State 1910 Pattern Dollar

MS級完美宣統年造大清壹圓銀幣



- 80005 Pattern Dollar, ND (1910). Tientsin Mint. L&M-24; K-219; Hsu-52; WS-0036; Wenchao-98 (rarity two stars). Silver.**
 Denominated “\$1”. A single point from finest graded at NGC. A beautiful example of this **RARE** short lived proposed design, featuring a highly stylized dollar symbol in the denomination. Brilliant lustrous white surfaces with full claims to the assigned gem grade. The razor sharp strike and immaculate fields, totally free of significant marks or abrasions, combine to produce a stunning and breathtaking numismatic treasure. The art nouveau influence in the dragon is unmistakable, with the overall design undeniably reflecting European influence. A coin missing from all but the most advanced collections, the pristine state of preservation seen here will launch the collection it enters to a new level of sophistication and prestige.
NGC MS-65..... \$50,000-\$60,000
- 80005 宣統年造大清銀幣壹圓樣幣。天津造幣廠。“\$1”。(珍稀度☆☆)，銀質，面值“\$1”。NGC評鑒最佳。流通時間短，罕見，非常漂亮的一枚。表面銀光充沛。打製深峻，無任何印記、磨損，令人讚歎。龍像和整體受到歐洲新藝術影響從而產生新設計形象。在眾多集藏中都十分罕見，此枚將會使收藏達到新高峰。**
NGC MS-65..... \$50,000-\$60,000



- 80006 Pattern 50 Cents (1/2 Dollar), ND (1910). Tientsin Mint.** L&M-25; K-220; Y-23; WS-0037. As close to full choice as a coin can get, with highly luminous surfaces and a crisp sharp strike. Light tone adds an attractive dimension, and when combined with the absolutely flawless rims and mark free surfaces produces a coin of unmatched quality at this grade level.
PCGS MS-62 Secure Holder. \$5000-\$7000
- 80006 宣統年造大清銀幣伍角樣幣。**天津造幣廠製。近原始品相的一枚。表面原光充沛，打製深峻。輕微包漿使此枚更加誘人，邊緣無瑕疵，表面無任何印記。此枚的品相比評分要好更多。
PCGS MS-62 Secure Holder. \$5000-\$7000

Mint State Dot after “DOLLAR” MS級 “DOLLAR” 後有點



- 80007 Dollar, ND (1911).** L&M-36; K-227a; Y-31.1; WS-0046a. Dot after “DOLLAR”. Combined population of 8 at this level with 5 higher at PCGS and NGC. A formidable example with blazing all white lustrous surfaces and a sharply struck dragon. The few light abrasions present are confined almost exclusively to the reverse, with the far more important obverse remaining very near gem for preservation. The rare variety with “dot” after dollar, and a magnificent example in every respect. A coin that is certain to produce interest from multiple parties, and destined for a collection of related finest and near finest material.
PCGS MS-62 Secure Holder. \$10,000-\$15,000
- 80007 宣統三年大清銀幣壹圓。**“DOLLAR”後有點。PCGS與NGC評鑒此分數共有8枚，有5枚更高分數。原始銀光，龍像深峻清晰。背面極少的輕微磨損痕跡，幾乎無瑕疵，正面細節完整幾近於頂級品相。“DOLLAR”後有點為稀有版別，從任何角度都很難得。勢必引起藏家爭奪的一枚。
PCGS MS-62 Secure Holder. \$10,000-\$15,000
 PCGS# 115572.

Mint State Dot after "DOLLAR" MS級 "DOLLAR" 後有點



80008 Dollar, Year 3 (1911). L&M-36; K-227a; Y-31.1; WS-0046a. (Wrong attribution numbers on NGC label). Dot after "DOLLAR". A lustrous monumental example of the issue, fully original and **RARE** as such. With most of the few surviving examples having problems (sometimes serious problems) the opportunity to acquire a straight graded piece at this mid-level uncirculated grade is nothing short of a special occasion. A glorious white coin with virtually no tone aside from the recessed areas of the reeding. A few very light marks confined to the reverse fields, with the obverse exceeding most requirements of the next higher grade. With impaired versions of the coin typically seeing furious bidding at auction, the piece offered here should provide quite a spectacle as it crosses the auction block. Bid early to secure your best chance of landing this sensational late Qing Empire coin.

NGC MS-62.....\$10,000-\$15,000

80008 宣統三年大清銀幣壹圓。NGC標籤錯誤。"Dollar" 後有點。原始狀態，光度佳。罕見。歷來在此狀態下獲得此分數的錢幣是極為珍稀的。此枚除了邊齒凹槽外，其餘均為銀光，幾乎無氧化包漿。錢幣背面有幾處輕微的印記，正面狀態比此分數更佳。之前的拍賣會中，有枚受損的錢幣上拍引起激烈的競價，此枚的上拍則將會引起不少轟動。提前出價會有更大的機會獲得此枚。

NGC MS-62.....\$10,000-\$15,000

NGC ID 402543.

Superb Gem “Dragon In Clouds” 1911 Dollar 珍貴 “龍在雲” 宣統三年大清銀幣壹圓



- 80009 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. No dot after “DOLLAR”. An excellent strike that along with the mark free fields creates an absolutely extraordinary piece with full museum quality credentials. Highly radiant surfaces with a tinge of multicolor tone combine to lend an overall light gray rose appearance. For collectors willing to settle for only the best available, the piece offered here is sure to satisfy even the most stringent quality requirements.
PCGS MS-65+ Secure Holder. \$10,000-\$15,000
- 80009 宣統三年大清銀幣壹圓。** “DOLLAR” 后無點。完美的打製和幣面的印記使之成為博物館藏品品相的一枚。表面原光充沛，淡淡多彩包漿，整體呈暗玫瑰色澤。對於很多藏家而言都是最好的選擇，絕對可以滿足收藏需求的一枚。
PCGS MS-65+ Secure Holder. \$10,000-\$15,000



80010 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b. No dot after "DOLLAR". Krause 2016 catalog has an (MS-60) valuation of \$12,500 with no higher grade listed. While the Empire may have been coming to a close by 1911, it had little effect on the beauty of the coinage issued at the time, with the dragon design on this type in particular being one of the most artistically gratifying of any dragon to ever grace Chinese coinage. Faintly toned with abundant underlying luster and plenty of flash, the coin exhibits fantastic technical attributes in addition to its highly pleasant overall look. A coin which is always in high demand and is sure to see spirited bidding.

PCGS MS-65 Secure Holder..... \$7000-\$10,000

80010 宣統三年大清銀幣壹圓。"DOLLAR" 後沒點。Krause 2016 圖錄顯示一枚MS-60分價值為美元\$12,500，沒有更高分。清末民初，錢幣的設計略有不同，此款龍的設計被視為中國錢幣中其中一種最具藝術美的表現。微弱包漿下帶豐富底光，外表非常漂亮。輕易就能引起競逐的一枚。

PCGS MS-65 Secure Holder..... \$7000-\$10,000

PCGS# 507280.



80011 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b. Extra flame. Glistening nearly all white luster with surfaces free of major marks. Far nicer than most seen of the type and very elusive at this grade level.

PCGS MS-63 Secure Holder..... \$3000-\$4000

80011 宣統三年大清銀幣壹圓。多火焰。閃耀底板置於完美無暇的表面。遠比之前所見漂亮，難得的分數。

PCGS MS-63 Secure Holder..... \$3000-\$4000

PCGS# 507280.



80012 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b. No dot after "DOLLAR". Lightly wiped but without prominent hairlines and displaying copious amounts of luster. Light champagne tone and a sharp expressive dragon. All things considered, a highly desirable example of this always in demand late Qing Dynasty issue.

PCGS Genuine—Cleaning, Unc Details Secure Holder..... \$700-\$1000

80012 宣統三年大清銀幣壹圓。"DOLLAR" 後無點。輕微擦除痕跡，但無擦痕，光度佳。輕微香檳色包漿，龍像銳利。晚清時期頗具人氣的一枚。

PCGS Genuine—Cleaning, Unc Details Secure Holder..... \$700-\$1000

PCGS# 115570.



80013 Dollar, Year 3 (1911). L&M-37; K-227; Y-31; WS-0046b. No dot after "DOLLAR". Extra flame. Clocks in at the extreme high end for the assigned grade, with just a trace of wear on the highest points and displaying loads of luster. The fields remain essentially as struck with little in the way of marks or abrasions. A coin that will look quite at home among other higher graded peers.

PCGS AU-55 Secure Holder..... \$700-\$900

80013 宣統三年大清銀幣壹圓。無點版。多火燄。品相於同評級中出眾，只在最高點有一絲磨損，整體底光充沛。底板新如剛出廠，只有少許磨損或碰傷。放於高評級的錢幣珍藏中亦見恰當。

PCGS AU-55 Secure Holder..... \$700-\$900

PCGS# 507280.



- 80014 Dollar, Year 3 (1911).** L&M-37; K-227; Y-31; WS-0046b. Extra flame. Evidence of cleaning present, though it remains an appealing example of this popular type. Significant remaining detail and luster with flawless never dropped rims.
PCGS Genuine—Cleaning, AU Details Secure Holder.\$400-\$600
- 80014** 宣統三年大清銀幣壹圓。多火焰。有清洗痕跡，但整體仍然吸引人。細節保存完好，光度佳，邊緣完整。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$400-\$600
 PCGS# 507280.



- 80015 10 Cents, Year 3 (1911).** L&M-41; K-230; Y-28; WS-0049. From very late in the Qing Dynasty. A boldly struck museum quality coin with a quintessential gem look. Light clear seafoam green, blue, amber and rose tone coalesce to create a heavenly display of mixed pastel color on the surfaces. The near total absence of discernable marks or abrasions completes the technically superior traits of the coin. From a purely aesthetic perspective, it is hard to imagine a nicer looking piece irrespective of grade.
PCGS MS-65 Secure Holder.\$3000-\$4000
- 80015** 宣統三年大清壹角銀幣。清朝末期鑄。此枚深打如初，品相上等。幣面集輕微綠、藍、琥珀和玫瑰色波紋包漿於一體，五彩斑斕。幣面無瑕疵或磨損。從美學的角度，此分數下，難有比此枚品相更好的銀幣。
PCGS MS-65 Secure Holder.\$3000-\$4000
 PCGS# 115555.



- 80016 10 Cash, Year 3 (1911).** Y-27; CCC-637; Duan-2392; CL-HB.96. Struck on the eve of the Empire's collapse. A terrific nearly all orange coin with loads of luster, along with sharp well defined characters and dragon.
PCGS MS-64 RB Secure Holder......\$350-\$500
- 80016** 大清宣統三年銅幣十文。於清代崩壞之際而鑄。全橘色帶充沛底光，文字及龍身壓印完整。
PCGS MS-64 RB Secure Holder......\$350-\$500
 PCGS# 144180.

REPUBLIC GENERAL ISSUES
民國發行



LOTS 80017-80101



80017 Dollar, ND (1912). Nanking Mint. L&M-42; K-603; Y-319; WS-0085. Lower stars. Stands alone in MS-63+ with three finer at PCGS. Even with the "+" designation a coin that is conservatively graded. Pools of cascading luster dominate the fields with fully as struck white surfaces. A coin with an amazing amount of eye appeal, regardless of assigned grade, that is sure to become a favorite within the collection it enters.

PCGS MS-63+ Secure Holder. \$3000-\$4000

80017 孫中山像開國紀念幣壹圓。南京造幣廠。下五星。唯一一枚PCGS評鑒為MS-63+，僅有三枚更好分數。雖有“+”，但為低評。表面銀色充沛，光度集中。賞心悅目的一枚，無論其分數，定為深受歡迎的一枚。

PCGS MS-63+ Secure Holder. \$3000-\$4000

PCGS# 116511.



80018 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Mottled eye catching toning, with underlying luster throughout.

PCGS MS-63 Secure Holder. \$3000-\$4000

80018 孫中山像開國紀念壹圓銀幣。下五星。斑駁色吸睛色調，全光。

PCGS MS-63 Secure Holder. \$3000-\$4000

PCGS# 116511.



80019 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Sun Yat-sen issue from the first year of the Republic. Variegated and somewhat speckled toning, with plenty of underlying luster. A highly desirable piece in this grade.

PCGS MS-63 Secure Holder. \$3000-\$4000

80019 孫中山像開國紀念壹圓銀幣。下五星。民國初年孫中山像。五彩帶斑點色調，底光佳。十分受歡迎。

PCGS MS-63 Secure Holder. \$3000-\$4000

PCGS# 116511.



80020 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Fully uncirculated for wear, with minimal evidence of cleaning. Loads of detail in the hair with bold legends and significant amounts of luster. A splash of tea colored tone on both sides, lending a better look than perhaps the details grade might suggest. A desirable early Republic coin that is sure to attract considerable interest.

PCGS Genuine—Cleaning, Unc Details Secure Holder. \$2000-\$3000

80020 孫中山像開國紀念壹圓銀幣。下五星。無流通破損痕跡，極少清洗跡象。毛髮的細節清晰浮現，文字深邃，光澤強。兩面均有一抹茶色包漿，使其整體外觀可能比評級所示更佳。一枚非常受歡迎的早期民國發行，定必受到矚目。

PCGS Genuine—Cleaning, Unc Details Secure Holder. \$2000-\$3000

PCGS# 116511.



80021 Dollar, ND (1912). Nanking Mint. L&M-42; K-603; Y-319; WS-0085. Lower stars. Sun Yat-sen. A scratch seen on the reverse edge near the word "THE". Overall, the piece exhibits light clear tone that does little to hold back the glistening luster. Well struck with every shaft of hair crisp and fully defined on the portrait. Aside from the minor scratch, a highly attractive piece and quite desirable.

NGC Unc Details—Reverse Scratched. \$2000-\$2500

80021 孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星。孫中山像。反面“THE”字上有刮痕。整體而言，此幣展現淺色包漿但無阻其亮麗底光。壓印佳，髮痕及細節都呈現於肖像。撇除這細微的刮痕，此幣仍然相當炫目。

NGC Unc Details—Reverse Scratched. \$2000-\$2500



80022 Dollar, ND (1912). L&M-42; K-603; Y-319; WS-0085. Low stars. Lightly toned with much luster showing through. A touch of wear across the high points, free of major marks or abrasions. An exemplary piece that is solid for the assigned grade.

PCGS AU-58 Secure Holder...... \$1500-\$2000

80022 孫中山像開國紀念壹圓銀幣。下五星。下五星。輕微包漿。光度佳。高點處有接觸痕跡，沒有明顯的印記和磨損。十分經典的一枚。

PCGS AU-58 Secure Holder...... \$1500-\$2000

PCGS# 116511.



80023 Dollar, ND (1912). L&M-43; K-630; Y-320; WS-0089a.

Li Yuan Hung with hat. Light almond color tone over exceptionally well struck surfaces. Plenty of underlying luster and fully original. No evidence of wear in any way, with the mustache exhibiting every strand of hair and the nose fully preserved. Very few examples remain in this full mint state condition. A perfect type coin for those collectors assembling a high grade type collection from the era.

PCGS MS-62 Secure Holder...... \$10,000-\$12,000

80023 黎元洪像開國紀念壹圓銀幣。戴帽版。淺杏色包漿，壓印極佳，原光充沛。無磨損痕跡，肖像的鼻樑、鬍子栩栩如生。鮮少有錢幣能保存至如此完美，絕對值得收藏家珍藏。

PCGS MS-62 Secure Holder. \$10,000-\$12,000

PCGS# 510161.



80024 Dollar, ND (1912). L&M-43; K-630; Y-320; WS-0089a.

Li Yuan Hung with hat. Early issue from the then new Republic. Very little actual wear with bright even luster. Well struck, all of the intended detail was transferred from the dies, with nearly all of the facial expression remaining intact. In many ways, more attractive than other higher graded examples that are often seen with blotchy uneven tone.

NGC AU-58. \$6000-\$7500

80024 黎元洪像開國紀念壹圓銀幣。帶帽版。早期發行。無明顯磨損，均勻強光。深打，細節活靈活現，臉部表情鉅世無遺。從多方面而言，比起很多獲更高評分但包漿不均的錢幣而言更為賞心悅目。

NGC AU-58. \$6000-\$7500



80025 Dollar, ND (1912). L&M-44; K-638; Y-320.1; WS-0089b. Li Yuan Hung with hat. "OE" instead of "OF". A highly sought after variety of the issue. Medium olive tone evenly distributed across the surface, with enough underlying luster to propel the color. A hint of wear on the very highest points, but with no major marks or abrasions; the fields in particular are quite smooth and appealing. A scarce coin that appears on the market infrequently in this wonderful straight graded condition. Fully problem free, a real find.

PCGS AU-58 Secure Holder.....\$7000-\$10,000

80025 黎元洪像開國紀念壹圓銀幣。黎元洪戴帽版。"OE"版。受歡迎的發行。中度橄欖色包漿均勻遍佈表面，底光充沛令色調更為突出。有一絲破損，但無明顯的刮痕或碰傷。一枚評級被一致認可的錢幣，絕少於市場上出現。無缺失，真正的珍品。

PCGS AU-58 Secure Holder.....\$7000-\$10,000

PCGS# 150506.



80026 Dollar, ND (1912). L&M-45; K-639; Y-321.1; WS-0091. Li Yuan Hung without hat. "TIE" (Crossbar of the "H" in "THE" missing). A terrific example of this highly desirable early Republic type; a coin which is missing from most collections. A mostly white obverse with faint woodgrain textured tone giving testament to the fully original status of the coin. Significant amounts of luster bounce off the surfaces, especially the crisp portrait, consistent with the lofty assigned grade. The reverse is a bit darker, sporting variegated tea color tone and razor sharp devices and legends. The missing crossbar "H" is bold and rigid, fully exhibiting the variety without the need of magnification.

PCGS MS-64 Secure Holder.....\$7000-\$10,000

80026 黎元洪像開國紀念壹圓銀幣。黎元洪無帽版。"H"缺筆的"TIE"版。民國早年發行的珍品，收藏中少見。表面銀白帶木紋色包漿，原廠狀態。表面光澤充沛，肖像細節分明，與評級相符。反面光彩略暗，圖文銳利，展現斑駁的茶色包漿。缺筆的"H"壓印深邃，僅肉眼亦能識辨。

PCGS MS-64 Secure Holder.....\$7000-\$10,000

PCGS# 173645.



80027 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Relatively inconsequential cleaning, and far nicer than the label might imply. Generous amounts of luster and a terrific strike, along with appealing lightly toned surfaces. A coin with much to admire regardless of the details assessment.

**PCGS Genuine—Cleaning,
Unc Details Secure Holder.....\$1200-\$1600**

80027 黎元洪像開國紀念壹圓銀幣。無帽版。相對上不太明顯的輕洗痕跡，品相比評級所示的遠佳。底光充沛，壓印精美，表面包漿賞心悅目。一枚值得細賞的錢幣。

**PCGS Genuine—Cleaning,
Unc Details Secure Holder.....\$1200-\$1600**

PCGS# 116526.



80028 Dollar, ND (1912). L&M-45; K-639; Y-321; WS-0090. Li Yuan Hung without hat. Lightly wiped. Highly detailed portrait with little actual wear. An attractive early Republic issue.

NGC AU Details—Surface Hairlines.....\$700-\$1000

80028 黎元洪像開國紀念壹圓銀幣。黎元洪無帽版。輕微擦痕。肖像清晰深打，只有少許磨損。吸引的民國時期錢幣。

NGC AU Details—Surface Hairlines.....\$700-\$1000

NGC ID 402836.



- 80029 Dollar, ND (1912).** L&M-48; K-600; Y-318; WS-0158. High stars. Of the eighteen different types of Sun Yat-sen Memento Dollars listed in *Illustrated Catalogue of Chinese Gold & Silver Coins*, the High Stars variety stands without equal for rarity. Across the entire range of grades, it is consistently rated as the most desirable, and in this extraordinary state of preservation the coin can only be described as **RARE**. Fully original with just a smattering of tone confined primarily to the edges. Generous amounts of luster and a well struck expressive portrait which leaves no doubt that the piece offered is one of the finest extant. For collectors lacking the type in their cabinet, at this level of preservation the winning bidder can consider the task of acquiring a premium example an accomplished fact.
PCGS MS-64 Secure Holder.\$7000-\$9000

- 80029 孫中山像開國紀念壹圓銀幣。** 上五星。在中國金銀幣圖錄中記載的18款孫中山像開國紀念幣中的其中之一。在各種評鑑中，上五星一向被視為珍品，而此枚的保存完美，更為罕見。原廠，僅邊緣稍有包漿。原光充沛，肖像栩栩如生，上等好品，無容置疑，絕對值得珍藏。

PCGS MS-64 Secure Holder.\$7000-\$9000
PCGS# 116501.



- 80030 Dollar, ND (1912).** L&M-48; K-600; Y-318; WS-0158. High stars. A terrific example of this highly desirable type. Premium ivory luster exudes tremendous eye appeal, be prepared for competitive bidding if you desire this outstanding piece.

PCGS MS-62 Secure Holder.\$3000-\$4000

- 80030 孫中山像開國紀念幣壹圓。** 上五星。極受歡迎的一枚。漂亮的象牙色光澤，賞心悅目，十分突出，勢必成為藏家爭奪的一枚。

PCGS MS-62 Secure Holder.\$3000-\$4000
PCGS# 116501.



- 80031 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six pointed rosettes. A masterpiece of numismatic art and far nicer than the label suggests. The obverse fields produce a magnificently smooth and mark free canvas for the portrait, with brilliant unimpeded luster dominating the surfaces. Significant evidence of die clashing can be seen on the reverse, with the entire outline of the portrait fully on display. A superior example by any measure and sure to attract considerable attention as it heads to the auction block.

PCGS MS-64+ Secure Holder.\$600-\$800

- 80031 孫中山像開國紀念壹圓銀幣。** 六角星。六角星。真實品相比標籤分數高。正面底板光潔，肖像絲滑無痕，表面光度佳。背面有較重的模具刮擦痕跡。肖像輪廓完整突出。十分吸引人的一枚。

PCGS MS-64+ Secure Holder.\$600-\$800
PCGS# 116601.



- 80032 Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six pointed rosettes. Highly luminescent surfaces. Exceptionally nice for the issue, with a fresh look that is sure to attract attention as it heads to auction.

PCGS MS-64 Secure Holder.\$500-\$700

- 80032 孫中山像開國紀念壹圓銀幣。** 六角星。高度閃光表面，特別好的一枚，將在拍賣會上引起高度關注。

PCGS MS-64 Secure Holder.\$500-\$700
PCGS# 116601.



80033 Dollar, ND (1927). L&M-49; K-608; Y-318a; WS-0160. Six pointed rosettes. Bright and lustrous, an exceptionally attractive example with faint clear bamboo toning. Nicely struck, a handsome example of the issue.

PCGS MS-64 Secure Holder.\$500-\$700

80033 孫中山像開國紀念壹圓銀幣。六角星。光亮、淺竹綠色包漿。壓印佳，漂亮。

PCGS MS-64 Secure Holder.\$500-\$700

PCGS# 116601.



80035 Dollar, ND (1927). L&M-49; K-608; Y-318a; WS-0160. Six pointed rosettes. Milky white lustrous centers, yielding to darker amber tone along the periphery. Exceptionally well struck and only a breath away from full gem.

PCGS MS-64 Secure Holder.\$500-\$700

80035 孫中山像開國紀念壹圓銀幣。六角星。環邊呈乳白色底光帶深琥珀色調。壓印深峻，狀態極佳的好品。

PCGS MS-64 Secure Holder.\$500-\$700

PCGS# 116601.



80034 Dollar, ND (1927). L&M-49; K-608; Y-318a; WS-0160. Six pointed rosettes. A lightly toned premium quality example with faint champagne color and loads of luster. Reverse die clashing produces the only noticeable disturbance in the fields, with the obverse in particular retaining nearly flawless surfaces aside from a few thin die cracks along the periphery.

PCGS MS-64 Secure Holder.\$500-\$700

80034 孫中山像開國紀念壹圓銀幣。六角星。六角星。輕微香檳色包漿，光度佳。錢幣背面僅有一處由模具導致的擦痕。正面除了邊緣幾處細小的模具導致的裂痕外，再無其他瑕疵。

PCGS MS-64 Secure Holder.\$500-\$700

PCGS# 116601.



80036 Dollar, ND (1927). L&M-49; K-608; Y-318a; WS-0162. Six pointed rosettes. **RARE** variety. Both left and right triple leaf floral tips; a seldom encountered variety. An attractive example with medium tone which incorporates plenty of color including blue, amber and rose. Missing from most collections and sure to see hot pursuit as it heads to auction.

PCGS MS-62 Secure Holder.\$600-\$800

80036 孫中山像開國紀念壹圓銀幣。六角星。六角星。罕見版式。左右為三葉花，少見。藍色、琥珀色和玫瑰色包漿恰到好處。不容錯過的一枚。

PCGS MS-62 Secure Holder.\$600-\$800

PCGS# 504131.



80037 20 Cents, ND (1912). L&M-61; K-601; Y-317; WS-0086. A superb gem with satin white fields and a portrait crisply displaying every shaft of hair. The reverse is equally impressive with the complete absence of marks or abrasions. A coin destined for an advanced collection of Republic coinage, and sure to bring added prestige.

PCGS MS-66 Secure Holder.\$3500-\$5000

80037 孫中山像開國紀念幣貳角。底板銀光豐富，肖像細節栩栩如生。反面狀態完美，零瑕疵或磨損。絕對能為民國收藏增添光彩的一枚珍品。

PCGS MS-66 Secure Holder.\$3500-\$5000

PCGS# 116476.



80038 20 Cents, ND (1912). L&M-61; K-601; Y-317; WS-0086. A very impressive early Republic coin. Mostly bright white lustrous satin surfaces with an arc of anthracite and gunmetal blue tone along portions of the rims. Quite scarce at this superb gem level and highly desirable.

PCGS MS-66 Secure Holder. \$3000-\$4000

80038 孫中山像開國紀念幣貳角。民國初期令人印象深刻的一枚。亮白底光表面，邊緣帶白弧及青銅藍色包漿。此珍品評分中頗罕見，非常受歡迎的一款。

PCGS MS-66 Secure Holder. \$3000-\$4000

PCGS# 116476.



80039 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. An excellent example and fully deserving of the gem mint state label. Bright virtually all white surfaces and a superb strike which brings out every last detail in the portrait and reverse wreath. An all around alluring piece that is sure to please.

PCGS MS-65 Secure Holder. \$1800-\$2200

80039 民國三年袁世凱像壹圓銀幣。頂級原廠珍品。強烈原光、深打令肖像非常突出，反面花圈。非常漂亮的一枚。

PCGS MS-65 Secure Holder. \$1800-\$2200

PCGS# 506925.



80040 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Blistering white luster with mark free fields combine to produce this exceptionally high quality example of the coin. Few other examples of the type reach this level of superior aesthetics, a coin that stands far above most encountered with a full gem look.

PCGS MS-65 Secure Holder. \$1800-\$2200

80040 民國三年袁世凱像壹圓銀幣。底光豐富，地章無痕，質素極佳。很少達到此水平，比GEM級的更加好。

PCGS MS-65 Secure Holder. \$1800-\$2200

PCGS# 506925.



80041 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Heavenly iridescent pastel tone and exquisite mark free surfaces combine to produce this highly desirable example of the Yuan-Shih-Kai Dollar. Sharp rims, highly charged underlying luster, a coin that possesses all of the qualities collectors hold in high esteem. No doubt the piece offered is sure to produce spirited competition for ownership.

NGC MS-64+ \$700-\$1000

80041 民國三年袁世凱像壹圓銀幣。柔和彩虹色調及精緻的完美表面結合，銳利邊緣、閃亮底光，必會成為競投者的目標。

NGC MS-64+ \$700-\$1000

NGC ID 116543.



80042 Dollar, Year 3 (1914). L&M-63; K-646; Y-329; WS-0174-1. Nearly all white, a well struck beauty with the portrait hairline fully displayed from forehead to collar. A few inconsequential light marks near the rim at eight o'clock on the obverse are the only thing keeping the coin from full gem. Premium quality for the assigned grade, a coin with much to admire.

PCGS MS-64. \$700-\$1000

80042 民國三年袁世凱像壹圓銀幣。接近全白光，壓印佳，肖像上完美呈現額頭至衣領的痕跡。正面邊緣左下方位置有淺痕，令評分有所限制。此評分優質的一枚，令人讚嘆。

PCGS MS-64. \$700-\$1000

PCGS# 506925.



- 80043 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Glowing luster from original surfaces leave the viewer with little doubt about the desirability of this high grade example. Nearly all white obverse with an even clear smokey coat of tone on the reverse.

PCGS MS-64 Secure Holder. \$700-\$1000

- 80043** 民國三年袁世凱像壹圓銀幣。原表面帶光，受歡迎程度無從質疑。正面全白光，反面帶均勻煙熏色。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 506925.



- 80044 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Deep gunmetal toning along the obverse periphery, with a much lighter central area illuminating the portrait. The reverse displays similar traits, though slightly less dramatically. Plenty of underlying luster from fully original surfaces. Very attractive overall eye appeal, and free of marks or abrasions.

PCGS MS-64 Secure Holder. \$700-\$1000

- 80044** 民國三年袁世凱像壹圓銀幣。非三角圓。在表面的外緣位置有深金屬色調包漿，中央部份則有光澤從肖像中呈現。反面的特徵與正面類同，但整體色調光澤變化較柔和。原狀態，底光強。零瑕疵，非常賞心悅目的一枚。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 506925.



- 80045 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Regular issue with open center of "Yuan". Bountiful amounts of blistering white luster dominate the look of this Yuan Shih Kai issue. A few micro dots of tone attesting to the original status of the coin, with a needle sharp portrait and equally crisp clear legends. Extremely nice for the assigned grade.

PCGS MS-64 Secure Holder. \$700-\$1000

- 80045** 民國三年袁世凱像壹圓銀幣。普通版，“圓”字開口。銀光四射，閃耀整枚錢幣。原敷狀態，包漿於幾處呈斑點狀。肖像鮮明，圖文清晰分明。此評級中的好品。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 506925.



- 80046 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Faint tone adding considerably to the appeal of the piece, with a trace of die clashing on the reverse. The portrait in particular is quite impressive.

PCGS MS-64 Secure Holder. \$700-\$1000

- 80046** 民國三年袁世凱像壹圓銀幣。輕微包漿令整體更為賞心悅目。背面稍有空模現象。肖像更是特別出眾。

PCGS MS-64 Secure Holder. \$700-\$1000

PCGS# 506925.



- 80047 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan". Recut epaulet stars. A boldly struck premium example of the issue, with bright crisp devices and mark-free fields. Completely white and exceptionally nice for the assigned grade.
PCGS MS-64 Secure Holder. \$700-\$1000

- 80047** 民國三年袁世凱像壹圓銀幣。三角圓。切割肩章星。深打、圖文光亮、底板無瑕。全白，此評分難得的一枚。
PCGS MS-64 Secure Holder. \$700-\$1000
 PCGS# 509520.



- 80048 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Broadstruck out of collar resulting in a 5% off center strike. An interesting error with original surfaces and no impairments; only modest wear with attractive light tone over subdued residual luster.
PCGS EF-45 Secure Holder......\$700-\$900
- 80048** 民國三年袁世凱像壹圓銀幣。移位約5%。原表面，無修補，淺色帶光包漿下只有很少磨損。
PCGS EF-45 Secure Holder......\$700-\$900
 PCGS# 506925.



- 80049 Dollar, Year 3 (1914)-O.** L&M-63c; K-648; Y-329.4; WS-0174-2. "Triangle Yuan". Hidden "O" mintmark in left loop of ribbon. Highest numeric graded piece at PCGS; tied with nine others including a single example with the plus designation. None seen in uncirculated at NGC. Extremely bold "O" within the ribbon that is easily seen without magnification. Nearly flawless surfaces which provide an uncompromising launch to the rose, blue and amber tone. A bit lighter at the centers, the overall look of the piece is simply stunning. For those collectors already owning an example, a terrific opportunity to upgrade the collection, as there is little chance you already own one that comes anywhere close to what is seen here.
PCGS MS-66 Secure Holder. \$5000-\$7000

- 80049** 民國三年袁世凱像壹圓銀幣。O版。嘉禾下彩結左內圈有O記號。三角圓。PCGS評鑒最佳，與其他九枚並列。NGC目前未見此品相評鑒。O記號清晰。表面幾乎無痕，帶有玫瑰色、藍色和琥珀色包漿。幣面中央較亮，整體亮麗。是藏家升級藏品不可多得的選擇。
PCGS MS-66 Secure Holder. \$5000-\$7000
 PCGS# 161520.



- 80050 Dollar, Year 3 (1914)-O.** L&M-63c; K-648; Y-329.4; WS-0174-2. "Triangle Yuan". Hidden "O" mintmark in loop of ribbon. Better type and fully original, an unbeatable combination. Tea and gunmetal toning.
PCGS MS-62 Secure Holder.\$700-\$900
- 80050** 民國三年袁世凱像壹圓銀幣。O版。三角圓。嘉禾下彩結內圈有O記號。原狀態，茶色和青銅色包漿。
PCGS MS-62 Secure Holder.\$700-\$900
 PCGS# 161520.



- 80051 Dollar, Year 3 (1914)-O.** L&M-63c; K-648; Y-329.4; WS-0174-3. Hidden "O" mintmark in ribbon. A trace of circulation with plenty of residual luster and light toning. Though on the ribbon, the mint mark is bold and unmistakable.
PCGS AU-58 Secure Holder.....\$350-\$500

- 80051** 民國三年袁世凱像壹圓銀幣。O版。嘉禾下彩結有O記號，非常清晰。有流通跡象，仍保留充沛原光，淺色包漿。
PCGS AU-58 Secure Holder.....\$350-\$500
PCGS# 506926.



- 80052 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. An indisputable gem, and only a single point from the finest seen at PCGS. Patchy champagne tone produces a dreamy look to the piece. Glowing luster peers through the translucent tone highlighting the nearly flawless surfaces. The portrait in particular has mesmerizing qualities which convincingly conveys the premium quality status of the piece. Exceptionally clean reverse fields, totally free of marks or abrasions, along with evidence of die clashing with Yuan Shi Kai's collar clearly facing right. An impressive coin by any measure, and one sure to add depth and substance to the collection it enters.
PCGS MS-65 Secure Holder.....\$5000-\$7000

- 80052** 民國三年袁世凱像中圓銀幣。無可爭議的品相。PCGS評鑒最佳。不均勻的香檳色包漿產生夢幻感覺。極佳的光澤透過半透明的包漿使表面幾乎完美。錢幣品相上佳，尤其人像更加具有吸引力。錢幣背面格外光潔，完全無任何印記或擦痕，僅在袁世凱像衣領處有模具劃傷痕跡。令人印象深刻的一枚，值得收藏。
PCGS MS-65 Secure Holder.....\$5000-\$7000
PCGS# 116495.



- 80053 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. Blazing satin white lustrous surfaces with cartwheel flash. Razor sharp strike, almost no marks and with much to admire.

PCGS MS-64 Secure Holder.....\$3500-\$4500

- 80053** 民國三年袁世凱像中圓銀幣。表面銀光豐富柔美閃亮。深刻。幾乎無碰痕或瑕疵。"買幣不買盒"這句充分應用於此枚之上。
PCGS MS-64 Secure Holder.....\$3500-\$4500
PCGS# 116495.



- 80054 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. A monumental example, struck with fresh dies and missing the reverse clash marks sometimes seen on this issue. Every last shaft of hair is fully visible atop Yuan Shi Kai's head, with brilliant luster cascading off choice surfaces. Seldom will you encounter a nicer example, solid for the grade and sure to please the winning bidder.
PCGS MS-63 Secure Holder.....\$3000-\$4000

- 80054** 民國三年袁世凱像中圓銀幣。不朽傳奇的一枚。新模製作，反面無此發行常見的碰痕。袁世凱的肖像細緻，每根頭髮均清晰分明，底光充沛，表面完美。此等狀態極為罕見，與評級相符，定成買家的心頭好。
PCGS MS-63 Secure Holder.....\$3000-\$4000
PCGS# 116495.



- 80055 20 Cents, Year 3 (1914).** L&M-65; K-657; Y-327; WS-0176-1. Mostly brilliant with a few vertical streaks of tone through the portrait. Smooth abrasion free fields and a sharp strike.
PCGS MS-63 Secure Holder.....\$350-\$500

- 80055** 民國三年袁世凱像貳角銀幣。品相佳，少許豎紋穿過人像。底板光滑，鑄打深峻。
PCGS MS-63 Secure Holder.....\$350-\$500
PCGS# 116477.



- 80056 10 Cents, Year 3 (1914).** L&M-66; K-659; Y-326; WS-0177-1. Tied for finest graded at PCGS. Light tea colored tone coats the immaculate surfaces of this condition rarity. A bit lighter coloration on the reverse with rich amber at the rims. Well struck and instantly recognizable as a superior example of the issue.

PCGS MS-66 Secure Holder.\$3000-\$4000

- 80056** 民國三年袁世凱像壹角銀幣。PCGS評鑑最高分。表面完美，淡茶色包漿，罕見。反面的色調較淺，邊緣為琥珀色。深打，此發行之珍品。

PCGS MS-66 Secure Holder.\$3000-\$4000

PCGS# 164018.



- 80057 Dollar, Year 8 (1919).** L&M-76; K-665; Y-329.6; WS-0180-1. A single point from finest graded at PCGS. Deep rose, amber and aquamarine blue dominate the obverse with plenty of residual luster blasting through to the surface. Similar coloration on the reverse with a heavier concentration in the amber hues. Expressive portrait and spectacular surfaces, with the central focal areas of the reverse fields being nearly flawless. Examples at this exalted grade level are quite scarce, when combined with the superior aesthetic qualities present the result is an unbeatable combination of beauty and rarity. A coin that is sure to draw attention from multiple parties.

PCGS MS-64 Secure Holder.\$6000-\$8000

- 80057** 民國八年造袁世凱像壹圓銀幣。PCGS評得一枚只高出一分。正面呈深玫瑰、琥珀及海藍水色、底板原光充沛。反面色調相略，環邊琥珀色較深。肖像深刻、表面耀目，反面中央接近完美。此評分十分難得，融合了審美度及罕見度。定會吸引眾多的目光。

PCGS MS-64 Secure Holder.\$6000-\$8000

PCGS# 116553.



- 80058 Dollar, Year 8 (1919).** L&M-76; K-665; Y-329.6; WS-0180-1. A well struck example with a trace of wear and light even tone. The cheek is nearly free of marks, and with generous amounts of remaining luster overall.

PCGS AU-58 Secure Holder.\$700-\$900

- 80058** 民國八年造袁世凱像壹圓銀幣。壓印完美的一枚，輕微磨損，均勻包漿。臉蛋位置近乎零瑕疵，整體底光充沛。

PCGS AU-58 Secure Holder.\$700-\$900

PCGS# 116553.



- 80059 Dollar, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-1. A point from finest at PCGS, and clearly one of the best preserved pieces extant. A well struck beauty creating an almost sculptural relief to the portrait. Lightly toned with flannel gray and blue coloration and an abundance of original fresh mint luster. Clearly a coin of incomparable appeal that is certain to produce keen competition among prospective new owners.

PCGS MS-67 Secure Holder.\$5000-\$7000

- 80059** 民國九年造袁世凱像壹圓銀幣。PCGS評鑑最高分，狀態可算是現存中的頂上。肖像立體，繪形如雕塑。全原光，輕微的絨灰及藍色包漿。定必引來收藏家的爭逐。

PCGS MS-67 Secure Holder.\$5000-\$7000

PCGS# 116554.



80060 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-1. Lightly toned with plenty of luster. A breath away from full gem uncirculated, and with as solid of a strike as you will ever see for the issue. The detail in the hair reveals every last crevice and nuance in the obverse die, with the reverse displaying equally extraordinary detail. If there were ever any doubt about what the issue was intended to look like, it is fully dispelled by this remarkable coin.

PCGS MS-64+ Secure Holder.\$700-\$900

80060 民國九年造袁世凱像壹圓銀幣。淺包漿帶漂亮光澤。未流通、壓印佳。正面模具上將頭髮的縫隙和細微展露無遺，反面細節部分同樣精彩。非凡的一枚。

PCGS MS-64+ Secure Holder.\$700-\$900

PCGS# 116554.



80061 Dollar, Year 9 (1920). L&M-77; K-666; Y-329.6; WS-0181-1. A gorgeous piece with teal and orange tone mixed along the rims and clear apricot toning across the balance of the coin. Underlying luster adds much life to the coloration, and produces a visual treat in hand. Traces of die clashing on the reverse provides yet another dimension for exploration. A coin that will add significant variety to the collection it joins.

PCGS MS-63 Secure Holder.\$350-\$500

80061 民國九年造袁世凱像壹圓銀幣。十分亮麗的一枚。幣緣處為藍綠色與橙色包漿，杏黃色包漿穿過整枚錢幣。底板光度使得顏色鮮活。背面有模具擦痕。此枚將會為收藏增添特色。

PCGS MS-63 Secure Holder.\$350-\$500

PCGS# 116554.



80062 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Nearly all white obverse with a splendid portrait, standing in sharp contrast to the heavily toned reverse. A premium quality example of the issue that has never been cleaned or tampered with.

PCGS MS-64 Secure Holder.\$700-\$900

80062 民國十年造袁世凱像壹圓銀幣。錢幣正面全銀光，肖像亮麗，背面深色包漿，形成鮮明對比。無任何清洗和損害痕跡，質量上乘。

PCGS MS-64 Secure Holder.\$700-\$900

PCGS# 509916.



80063 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Fully original with surfaces spanning the range of brilliant white to intense deep blue and magenta. A one of a kind piece with very high grade surfaces free of injury, and a sharp well struck portrait.

PCGS MS-64 Secure Holder.\$700-\$900

80063 民國十年造袁世凱像壹圓銀幣。原底板，光澤從銀光到深藍和洋紅漸變。高分，表面無痕，肖像鑄打深峻。

PCGS MS-64 Secure Holder.\$700-\$900

PCGS# 509916.



80064 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-14. A few tone speckles with choice luster and generally mark free surfaces. Quite nice for the grade.

PCGS MS-63 Secure Holder.\$350-\$500

80064 民國十年造袁世凱像壹圓銀幣。錢幣光度佳，有幾處包漿點綴，表面無印記。十分精美的一枚。

PCGS MS-63 Secure Holder.\$350-\$500

PCGS# 509916.



80065 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Choice lightly toned original surfaces with considerable luster forcing its way up through the pink champagne color. Nice.

PCGS MS-63 Secure Holder.\$350-\$500

80065 民國十年造袁世凱像壹圓銀幣。淺色包漿帶原粉紅香檳表面，有光，十分吸引。

PCGS MS-63 Secure Holder.\$350-\$500

PCGS# 173680.



80066 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Choice original surfaces with areas of tea color tone demonstrating the fully original status of the coin.

PCGS MS-63 Secure Holder.\$350-\$500

80066 民國十年造袁世凱像壹圓銀幣。原光澤，茶色包漿。原狀態。

PCGS MS-63 Secure Holder.\$350-\$500

PCGS# 509916.



80067 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. Substantial underlying luster with gunmetal and amber toning splashed about the portrait. Die clashed reverse adds character to the piece, with virtually no marks or abrasions present. Quite choice for the assigned grade.

PCGS MS-63 Secure Holder.\$350-\$500

80067 民國十年造袁世凱像壹圓銀幣。底光充沛，肖像帶青銅色與琥珀色包漿，略有斑駁。錢幣背面的模具擦痕使之增添光彩。表面幾乎無印記和磨損。評鑒精準。

PCGS MS-63 Secure Holder.\$350-\$500

PCGS# 509916.



80068 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. A choice example with a pleasing glow from fully original surfaces. Light tone, sharp rims, and fields free of major marks.

PCGS MS-63 Secure Holder.\$350-\$500

80068 民國十年造袁世凱像壹圓銀幣。正面滲透柔光。輕微包漿，邊緣銳利，無任何痕跡。

PCGS MS-63 Secure Holder.\$350-\$500

PCGS# 173680.

80069 Lot of (4) Dollars, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-1. A small mini hoard of Dollars in choice uncirculated condition. Nicely matched for brilliant luster and with attractive high quality surfaces. Several coins with traces of die clashing on the reverse.

PCGS MS-63 Secure Holder.\$1000-\$1500

80069 民國十年造袁世凱像壹圓銀幣一組。四枚一組。非三角圓。狀態完美，耀眼光亮，品相極佳。有幾枚於反面有空模痕跡。

PCGS MS-63 Secure Holder.\$1000-\$1500

PCGS# 509916.



80070 Dollar, Year 10 (1921). L&M-79; K-668; Y-329.6; WS-0183-8. Reverse of 1919. A splendid example with nearly as struck luster and just a few scattered light marks in the fields. Well struck with an exquisite portrait. Most collectors would agree the coin is premium quality for the assigned grade.

NGC MS-62.\$400-\$600

80070 民國十年造袁世凱像壹圓銀幣。反1919。底板只有少處輕微印記，肖像壓印深峻。收藏家皆同意此為優質的一枚。

NGC MS-62.\$400-\$600

- 80071 Lot of (4) Dollars, 1914-21.** L&M-63, 79; Y-329, 329.6. An interesting study group of Yuan Shih-Kai Dollars. A pair of each type listed, including an unusual double die obverse 1921 with clear doubling in the patch (epaulet) that while details graded, is still a very desirable variety. The balance of the lot is straight graded, ranging from AU-55 to MS-63. The pair of 1914 Dollars are both brilliant all white coins, with the other 1921 Dollar displaying a deeply toned reverse and multi-colored peripheral obverse toning. An attractive grouping of coinage with plenty of opportunity for exploration.
PCGS & NGC AU Details to MS-63.\$700-\$1000
- 80071** 民國三至十年造袁世凱像壹圓銀幣一組。四枚一組。學研用。其中一枚1921年的甚為罕見，正面有兩次空模的現象（於肩章位置），評級為Details，仍為收藏佳品。同組其他錢幣的評級均為一致認可，級別由AU-55至MS-63。一對1914年的壹圓耀眼透銀光，而其他1921的錢幣於反面則有暗啞包漿，正面則呈多彩的環形包漿。非常吸引的一組錢幣值得研究細賞。
PCGS & NGC AU Details to MS-63.\$700-\$1000

Mint State Small Characters Dragon & Peacock Dollar MS級龍鳳小字壹圓銀幣



- 80072 Pattern Dollar, Year 12 (1923). Dragon & Peacock.** L&M-81; K-680; Y-336; WS-0114. Small characters. Pattern Dollar often referred to as the "Pu Yi Wedding Dollar" for its festive design. A breathtaking example with glossy nearly prooflike fields. Exquisitely rendered dragon scales and peacock plumage bears witness to the extraordinary strike the coin received when minted. The obverse is arguably full gem, with the few minor contact marks present confined to the central reverse fields. Blistering bright white surfaces without a trace of tone, but with a fully original look. A coin that is vastly superior to nearly all surviving specimens (what few there are) and easily a candidate for centerpiece status within the collection it eventually will enter.
NGC MS-63.\$14,000-\$18,000
- 80072** 民國十二年龍鳳壹圓銀幣樣。樣幣。龍鳳圖案。小字。樣幣常被誤為溥儀結婚紀念幣。此錢幣類鏡面底板。龍鱗與鳳翅打製如初。錢幣正面精美，背面中央有少許印記。表面銀光充沛，無氧化包漿，原始狀態。錢幣狀態幾乎超過樣幣，十分值得收藏。
NGC MS-63.\$14,000-\$18,000

Mint State Small Characters Dragon & Peacock Dollar MS級龍鳳小字壹圓銀幣



- 80073 Pattern Dollar, Year 12 (1923). Dragon & Peacock.** L&M-81; K-680; Y-336; WS-0114. Small characters. Often referred to as the “Pu Yi Wedding Dollar” featuring a dragon and peacock straddling the national emblem. Blazing white surfaces with the design rendered in piercing detail from what were clearly fresh dies. With each increase in magnification, another level of detail comes to life, leaving the viewer with seemingly endless areas for exploration. For the issue, a fabulous example, and given its widespread popularity, a coin which always sees hot pursuit at auction.

PCGS MS-61 Secure Holder.\$10,000-\$15,000

- 80073 民國十二年龍鳳壹圓銀幣樣。小字。龍鳳圖案常被無作為“溥儀結婚紀念幣”。耀眼銀光，細節完好如初。每放大一點，龍鳳便多一分生命力，使得藏家有著無盡的探索空間。常見，各拍賣會中受歡迎的一枚。**

PCGS MS-61 Secure Holder.\$10,000-\$15,000

PCGS# 116581.



- 80074 20 Cents, Year 15 (1926). Dragon & Peacock.** L&M-82; K-681; Y-335; WS-0115. Retains subdued cartwheel luster when rotated, with considerable remaining design detail.
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$350-\$500

- 80074** 民國十五年龍鳳貳角銀幣。轉動時亦保留車輪光，表面細節完整。
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$350-\$500
PCGS# 173935.



- 80075 10 Cents, Year 15 (1926). Dragon & Peacock.** L&M-83; K-682; Y-334; WS-0116. A blazing white gem and nearly unimprovable. A super strike, nearly flawless satin fields; a coin sure to satisfy even the most demanding collector.
PCGS MS-65 Secure Holder. \$1000-\$1500

- 80075** 民國十五年龍鳳壹角銀幣。龍鳳圖。閃亮頂級狀態，完美。壓印非常好，柔和無瑕底板。定可以滿足買家。
PCGS MS-65 Secure Holder. \$1000-\$1500
PCGS# 116464.



- 80076 10 Cents, Year 15 (1926). Dragon & Peacock.** L&M-83; K-682; Y-334; WS-0116. A single point from finest graded at PCGS. A crisp electrifying white coin with the faintest tinge of clear charcoal tone. A truly magnificent example with all of the technical credentials to propel it to this lofty assigned grade. Premium quality by any measure, and a real treat in hand to inspect.
PCGS MS-65 Secure Holder. \$1000-\$1500

- 80076** 民國十五年龍鳳壹角銀幣。龍鳳圖。龍鳳圖案。PCGS評鑒最佳。幣面銀光與輕微的黑炭色包漿形成強烈對比。高分。放在手裏足以一飽眼福。
PCGS MS-65 Secure Holder. \$1000-\$1500
PCGS# 116464.

Very Rare Italian Design Pattern Junk Dollar With “A. MOTTI. INC.”

極珍罕義大利版背三帆壹圓銀幣附 “A. MOTTI. INC.” 簽名



80077 Pattern Dollar, Year 18 (1929)-R. Rome Mint. L&M-91; K-614a; KM-Pn98; WS-0136a; Wenchao-pg. 568#916 (rarity three stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 128#600; Sun-III-4-04. **RARE.** One of the most important patterns in the Junk Dollar series. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from five of the world's leading mints: Italy, Japan, England, United States and Austria. This represents the first of the two Italian proposals, the later being identical save for the omission of the Rome mintmark (R) and engraver's name (A. MOTTI. INC.). Although Motti's initial design was rejected, the obverse design was later modified by John Sinnock, the chief engraver of Philadelphia Mint. This portrait served as the basic model for what was eventually used to produce circulation struck Dr. Sun Yat-sen Junk Dollars in 1932. Dies signed "A. MOTTI. INC.," Attilio Motti was Chief-engraver of the Rome mint. The far more desirable of the two types. Lightly circulated with a dusting of tone on both sides, and much residual luster. A straight graded piece with very little wear which fits nicely with the other pattern types offered in the sale.

PCGS SP-55 Secure Holder.....\$25,000-\$35,000

80077 民國十八年義大利版孫像背三帆壹圓銀幣。羅馬造幣廠試樣幣。(珍稀度☆☆☆)三桅帆船壹圓樣幣系列中最重要的一枚。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為義大利所送的兩種形式之一，另一款是去除羅馬造幣廠廠記(R)及雕刻師之簽名(A. MOTTI. INC.)。雖然設計沒有採用，但正面肖像後來由費城造幣廠總雕刻師辛諾克重製，使用在1932年發行的孫像帆船三鳥銀幣上。A. MOTTI. INC.是羅馬造幣廠總雕刻師Attilio Motti，兩款中這款更受歡迎。輕微流通痕跡，兩面均有包漿噴淺，保留大部分原光。評級獲一致認可，極少磨損，與其他在此拍賣會陳列的版別互相輝映。

PCGS SP-55 Secure Holder.....\$25,000-\$35,000

Ex: Dr. Norman Jacobs Collection.

Highly Attractive Italian Design Pattern Junk Dollar 極漂亮義大利版背三帆壹圓銀幣



80078 Pattern Dollar, Year 18 (1929). L&M-92; K-614; KM-Pn97; WS-0136b; Wenchao-pg. 564#907 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 129#601. Italian design from the mint in Rome. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from five of the world's leading mints: Italy, Japan, England, United States and Austria. This represents the second of the two Italian proposals, with this type being identical to the first save for the omission of the Rome mintmark (R) and engraver's name (A. MOTTI. INC.). Attilio Motti was Chief-engraver of the Rome mint. Although Motti's initial design was rejected, the obverse design was later modified by John Sinnock, the chief engraver of Philadelphia Mint. This portrait served as the basic model for what was later used to produce the first Dr. Sun Yat-sen circulation struck Junk Dollars in 1932. It is interesting to note that some aspects of the various patterns left room for interpretation on the part of the designer, most notably the portrait, while other elements such as the denticles must have been a specific design requirement as they are nearly identical on all patterns regardless of origin. This particular piece displays all of the quality attributes a collector would associate with the Rome mint at the time. Well struck, with just enough variation in the surface treatment between portrait and fields to give the design great contrast when viewed. The reverse junk is equally compelling, with the lines in the sails conveying a stiff wind propelling the vessel forward. The obverse is loaded with luster and flash, while the reverse exhibits a more mottled tea color tone that lends an exotic look to the coin. Highly desirable as are all of these patterns, and sure to see spirited bidding.

PCGS SP-63 Secure Holder.\$12,000-\$16,000

80078 民國十八年孫中山像背三帆壹圓銀樣幣。義大利版。羅馬造幣廠鑄。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為義大利所送的兩種形式之一，另一款是去除羅馬造幣廠廠記(R)及雕刻師之簽名(A.MOTTI. INC.)。雖然設計沒有採用，但正面肖像後來由費城造幣廠總雕刻師辛諾克重製，使用在1932年發行的孫像帆船三鳥銀幣上。值得留意的一點是，不同版別可能透過肖像去突顯各個設計師的個人風格，但其他細節如細齒位置幾乎每個版別都相同，應有特別準則。此枚完全呈現羅馬造幣廠的製作風格。深打，肖像和底板形成對比。背三帆同樣吸引，帆船的輪廓展現其逆風而行的姿態。表面光澤強，背面呈現斑駁的茶色包漿，營造出神秘氛圍。與其他版別一樣同樣被熱捧，定必在拍賣會上引來關注。

PCGS SP-63 Secure Holder.\$12,000-\$16,000

Exceptional Quality Japanese Design Pattern Junk Dollar 超凡日本版背三帆壹圓銀幣



80079 Pattern Dollar, Year 18 (1929). L&M-93; K-618; KM-Pn102; WS-0137; Wenchao-pg. 564#908 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#605. Japanese design from the mint in Osaka. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from five of the world's leading mints: Italy, Japan, England, United States and Austria. When composing his Catalog of Chinese Coins Eduard Kann reached out to the mint officials at the Osaka mint concerning this design type. Though the Osaka mint asserted it had no knowledge or involvement in this issue, Kann remains resolute in his association with this design and the Osaka mint. Lightly toned with abundant underlying luster and a very crisp strike from what must have been fresh dies. A chance to add this **RARE** pattern for an advanced collector possessing an eye for high quality.

PCGS SP-64+ Secure Holder.\$20,000-\$25,000

80079 民國十八年版孫中山像背三帆壹圓銀樣幣。日本版。日本版大阪造幣廠設計。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿。耿愛德在編寫《中國幣圖說彙考》時曾洽詢大阪造幣廠相關事宜，但該廠回覆是對此事有否參與並無所悉。雖然如此，耿愛德仍將其歸屬大阪造幣廠。輕微包漿，底光充沛。壓印深峻，應該是新模鑄造。實是千載難逢的機會將此珍品納入收藏中。

PCGS SP-64+ Secure Holder.\$20,000-\$25,000

Choice British Design Pattern Junk Dollar

賞心悅目英國版背三帆壹圓銀樣幣



80080 Pattern Dollar, Year 18 (1929). L&M-94; K-615; KM-Pn99; WS-0138; Wenchao-pg. 564#909 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#604. Design from the British Royal mint in England. Dies prepared by Langford Jones in accordance with the design request from the Chinese Legation in London. Instantly identifiable for type by the highly stylized reverse wave that resembles a hand reaching up from the grave. A fabulous example, with the obverse featuring a portrait displaying every last contour on Sun Yat-sen's face. Bright white overall with just enough light tone to demonstrate the originality of the piece and generous amounts of luster as would be expected of a specimen striking. A coin sure to attract interest as it changes owners at auction.

PCGS SP-63+ Secure Holder.\$15,000-\$20,000

80080 民國十八年孫中山像背三帆壹圓銀樣幣。英國版。(珍稀度☆☆)。英國皇家造幣廠設計。當時中國駐英使館要求，鑄造模具由Langford Jones準備。十分容易辨析的一枚，背面海浪如同從基石中舉起的一隻手。正面肖像展現了每一處輪廓細節。整體銀光閃耀，輕微包漿，原始狀態，光澤誘人，如初打。勢必會引起藏家興趣的一枚。

PCGS SP-63+ Secure Holder.\$15,000-\$20,000

Highly Attractive American Design Pattern Junk Dollar 極漂亮美國版背三帆壹圓銀幣



80081 Pattern Dollar, Year 18 (1929). L&M-95; K-616; KM-Pn100; WS-0139; Wenchao-pg. 565#910; Shanghai Museum-Mr. Shi Jiagan's collection-pg. 129#602. American design from the Philadelphia mint, but struck in China at the Hangchow mint. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China. The piece offered here has smooth exceptionally attractive surfaces with no marks or abrasions worthy of mention, the quality is remarkable for the assigned grade. A razor thin outline of dark tone accentuates the devices, and brings life to the portrait and reverse junk. Instantly recognizable as a specimen striking, the relief in the portrait and the sharp rigid notches in the denticles leave little doubt about the special status of this coin. If you are collector of pattern coinage from the era who insists on quality, this is the coin for you.

PCGS SP-63 Secure Holder.....\$12,000-\$16,000

80081 民國十八年孫中山像背三帆壹圓銀幣。美國版。費城造幣廠設計，在杭州造幣廠試製。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為費城造幣廠提案。雕刻完成後，模具運送到中國做為新國幣樣本。此枚表面光滑吸引，無明顯的刮痕及碰傷，此評級而言品相絕佳。有一絲薄如紙的深色包漿繞圖文呈現，使肖像及背三帆活靈活現。易於辨識為樣幣，肖像的浮雕、牙齒處深峻的刻凹痕均非常獨特。如果您鍾意於該年代的樣幣，此枚非君莫屬。

PCGS SP-63 Secure Holder.....\$12,000-\$16,000

Visually Appealing Austrian Design Pattern Junk Dollar 賞心悅目的奧地利版背三帆壹圓銀幣



- 80082 Pattern Dollar, Year 18 (1929).** L&M-97; K-617; KM-Pn101; WS-0135-1; Wenchao-pg. 565#912; Shanghai Museum-Mr. Shi Jiagan's collection-pg. 129#603. Coarse reeded edge. Austrian design from the Vienna mint, but struck in China at the Hangchow mint. In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. The coin offered here represents the proposal from the mint in Vienna, Austria engraved by Richard Placht. Sun Yat-sen's portrait has what might be described as Germanic or Aryan influences in the hairline, and of the various patterns this Austrian piece has the most distinctive portrayal of the former president. Well struck with caps on the reverse waves all crisply delineated and razor sharp characters on both sides. A handsome piece overall, with all of the historical associations that come along with being one of these **RARE** Pattern Dollars.
PCGS SP-63 Secure Holder.\$12,000-\$16,000
- 80082** 民國十八年孫中山像背三帆壹圓銀樣幣。奧地利版。粗齒邊。奧地利版。維也納造幣廠設計，在杭州造幣廠試製。1929年中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣比稿，此為維也納造幣廠雕刻師Richard Placht作品。此設計的孫中山肖像，髮線被視為受日耳曼或雅利安設計影響，而眾多版別中最突出定必是奧地利版。深打，反面波紋深邃，兩面文字銳利。非常亮麗的一枚，加以其重大的歷史意義，彌足珍貴。
PCGS SP-63 Secure Holder.\$12,000-\$16,000

English Dies 1929 Pattern Dollar 民國十八年英國皇家造幣廠設計壹圓銀樣幣



80083 Pattern Dollar, Year 18 (1929). L&M-94; K-615; KM-Pn99; WS-0138; Wenchao-pg. 564#909 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#604. Designed by the British Royal mint in England. Dies prepared by Langford Jones in accordance with the requested design of the Chinese Legation in London. An especially notable pattern design depicting turbulent seas on the reverse, with a stunning portrait of Sun Yat-sen gracing the obverse. Instantly recognizable as a specimen striking that was meant to impress all who inspected it. Central burst of amber toning seen on the portrait and light clear amber toning evenly coating the reverse. Bountiful underlying luster and free of major marks or abrasions. A choice piece certain to entice spirited bidding as it seeks out a new owner.

PCGS SP-63 Secure Holder......\$10,000-\$15,000

80083 民國十八年孫中山像背三帆壹圓銀幣。(珍稀度☆☆)。英國皇家造幣廠設計。模具按照中國公使館的要求，由Langford Jones雕刻。背面為洶湧波濤，正面為孫中山肖像。樣幣品相，中央人像處為琥珀色包漿，背面為均勻的琥珀色包漿。底光充沛，無明顯印記和磨損。誘人的一枚，值得藏家出價競拍。

PCGS SP-63 Secure Holder......\$10,000-\$15,000

PCGS# 166877.



- 80084 Pattern Dollar, Year 18 (1929).** L&M-94; K-615; KM-Pn99; WS-0138; Wenchao-pg. 564#909 (rarity two stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 130#604. Design from the British Royal mint in England. Dies prepared by Langford Jones in accordance with the design request of the Chinese minister from the Chinese Legation in London, England. This pattern's design is especially notable for the tumultuous seas found on the reverse. Absolutely stunning rosey-lilac toning, a real visual treat.
PCGS SP-62 Secure Holder.\$7000-\$10,000

- 80084** 民國十八年孫像背三帆壹圓銀幣。(珍稀度☆☆) 英國皇家造幣廠雕刻師 Langford Jones 按中國政府駐倫敦公使提供的圖片設計雕模。反面波濤洶湧的海洋最為吸引。極為悅目的玫瑰及紫丁香色調，十分漂亮。
PCGS SP-62 Secure Holder.\$7000-\$10,000
PCGS# 166877.



- 80085 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145b. Light clear tangerine toning with a few speckles of deep plum along the edges. Nearly gem quality surfaces and an expressive portrait. Well struck with the waves all well defined and sharp rims. Quite nice and worthy of a solid bid.
PCGS MS-64 Secure Holder.\$1000-\$1500
- 80085** 民國二十二年孫中山像壹圓銀幣。輕微橘色包漿略帶梅子色斑駁。表面近頂級狀態，肖像細節豐富。波浪打製完美，邊緣銳利。十分漂亮的一枚，值得出價競拍。
PCGS MS-64 Secure Holder.\$1000-\$1500
PCGS# 116636.



- 80086 Dollar, Year 22 (1933).** L&M-109; K-623; Y-345; WS-0145a. Fully original with light even tone and a super strike. Crisp sharp portrait and with all of the waves fully defined on the reverse.
PCGS MS-63 Secure Holder.\$500-\$700
- 80086** 民國二十二年孫中山像壹圓銀幣。均勻淺色包漿，深打。正面人身肖像深邃，背面波紋清晰分明。
PCGS MS-63 Secure Holder.\$500-\$700
PCGS# 116636.



- 80087 Dollar, Year 23 (1934).** L&M-110; K-624; Y-345; WS-0146. Population of five at PCGS, with a single coin graded finer (MS-67). An extremely well struck example with razor sharp details in the portrait, and waves so fully struck up they can nearly be heard lapping at the side of the junk. Far above average when made, and retaining all of the qualities which rendered the coin such an exceptional example from the very start. Modest traces of peripheral tone lend assurance to the fully original status of the coin. A piece intended for the finest collection of Republic Dollars, and certain to meet the demands of the most discriminating collector.
PCGS MS-66+ Secure Holder.\$2000-\$3000
- 80087** 民國二十三年孫中山像壹圓銀幣。經PCGS評共有五枚，只有一枚更高分(MS-67)。深打，尖銳肖像細節，波紋湧現。比所見都好，保留原始狀態。環邊極美霧狀原光。民國錢幣中最好的收藏系列，定會得到眼光高收藏家的青睞。
PCGS MS-66+ Secure Holder.\$2000-\$3000
PCGS# 116637.



80088 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0146. Boldly struck with textured tone that allows ample lustrous flash to rise up through the tan and rose color. A very attractive example that technically borders on full superb gem, and is instantly recognizable as superior to most examples seen.

PCGS MS-65+ Secure Holder...... \$700-\$1000

80088 民國二十三年孫中山像壹圓銀幣。深打，粗棉布質地包漿使其有充足的光澤透出棕褐色和玫瑰色。頂級狀態的超美品相。

PCGS MS-65+ Secure Holder...... \$700-\$1000

PCGS# 116637.



80089 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0146. Exuberant bright white luster and cart wheels of flash dominate both sides. Virtually without marks, a true premium quality example at this grade level that is sure to pique collector interest. If you have the type already, a wonderful opportunity to upgrade the collection.

NGC MS-65...... \$500-\$700

80089 民國二十三年孫中山像壹圓銀幣。雙面豐富銀如車輪白光，無印、此評分優質的一枚。難得的機會以提高收藏水平。

NGC MS-65...... \$500-\$700

NGC ID 402894.



80090 Dollar, Year 23 (1934). L&M-110; K-624; Y-345; WS-0148. Six sail lines. A true gem with nearly flawless satin fields and a crisp well struck portrait. A tinge of tone at the edges, overall a very bright and lustrous high grade example.

PCGS MS-65 Secure Holder...... \$500-\$700

80090 民國二十三年孫中山像壹圓銀幣。六帆繩。表面底板柔光，肖像銳利深打，真正的完美無瑕。邊緣輕微包漿，評級高分，整體光亮耀眼。

PCGS MS-65 Secure Holder...... \$500-\$700

PCGS# 116637.



80091 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094. Light even champagne tone and attractive underlying luster set the pace for this exceptional coin. Free of significant marks or abrasions, the obverse fields in particular are quite impressive for the assigned grade, with the portrait exhibiting the same high degree of preservation. Expressive facial features from a super strike, which is equally displayed through the hat plumage and uniform, producing an almost life like rendition of Yuan Shi-kai. Premium quality in every respect, you will not find a nicer example without going up a notch in grade.

PCGS MS-63 Secure Holder...... \$4000-\$6000

80091 袁世凱像共和紀念幣壹圓。均勻淺香檳色包漿，底光充沛，整體品相出眾。無任何刮痕或碰痕，正面底板品相佳、肖像完好無缺，傲絕眾多同評級的錢幣。深打，各部分的細節如羽毛帽及制服都十分清晰，使人物活靈活現。各方面均相當出色，難有比此更出眾的一枚。

PCGS MS-63 Secure Holder...... \$4000-\$6000

PCGS# 172814.



80092 Dollar, ND (1914). L&M-858; K-642; Y-322; WS-0094.
Yuan Shih-kai in high feathered hat. An attractive example despite its lightly cleaned state, a few light vertical hairlines are scarcely noticed on account of the bold mark-free portrait. Sharply struck with terrific luster and just a trace of peripheral tone.

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$2000-\$3000

80092 民國三年袁世凱像壹圓銀幣。羽毛帽。輕微清洗痕跡無損其漂亮的外表，肖像上發現數條不明顯的刮痕。深打，光澤豐沛，環狀包漿。

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$2000-\$3000

PCGS# 172814.



80093 Dollar, ND (1921). L&M-864; K-676; Hsu-19; WS-0101.
Reeded edge. President Hsu Shih Chang and Pavilion. Faint trace of vertical hairlines in the obverse fields requiring magnification to detect. The portrait and reverse pavilion are both exquisitely rendered with virtually no trace of alteration. Super color, with bright white tone free surfaces seen in every direction and copious amounts of luster. Do not allow the details holder to overly influence your own judgment of this coin's condition; for the type, a fabulous looking example.

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$3500-\$5000

80093 民國十年徐世昌像紀念幣。齒邊。徐世昌像與懷仁堂圖案。放大正面底板可發現垂直髮絲劃痕。肖像和背面的懷仁堂十分細緻，無腐蝕痕跡。色澤完美，表面原始銀光。此幣的評鑒無法影響你對此幣細節品相的判斷，非常賞心悅目的一枚。

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$3500-\$5000

PCGS# 116569.

Peaceful Unification of China Struck in Gold 和平執政紀念金幣



- 80094 Pattern Dollar in Gold, ND (ca. 1924).** Fr-unlisted; L&M-1097; K-1577; WS-0073. **VERY RARE.** Tuan Chi Jui. Commemorating the "Peaceful Unification" of China. A coin every collector wants to own, but which few will have the privilege. A hugely popular issue with very few examples extant. Aside from a touch of wear on the tip of the nose, not much in the way of actual circulation. Somewhat prooflike accentuating the three-quarters facing bust, and with a few very light marks in the fields.
PCGS SP-55 Secure Holder.\$28,000-\$33,000
- 80094** 民國十三年段祺瑞像執政紀念金幣。樣幣。非常罕見。段祺瑞。“和平”執政紀念。絕無僅有，是每個收藏家渴望擁有的。尚像鼻頭有小處破損，很少流通的跡象。3/4的臉精製，底板有輕微碰痕。
PCGS SP-55 Secure Holder.\$28,000-\$33,000
 PCGS# 392545.



- 80095 Dollar, ND (1924).** L&M-865; K-683; Hsu-25; WS-0107. Tuan Chi Jui. Commemorating the "Peaceful Unification" of China. Well struck and with prooflike glistening bright white surfaces totally free of tone. Premium quality for the grade. A lot that is certain to produce a flurry of bidder activity as it crosses the auction block, with the winning bidder sure to be pleased.

NGC MS-62. **\$4000-\$6000**

- 80095** 民國十三年段祺瑞像執政紀念幣。 "和平" 執政紀念。壓印清晰，全光、無包漿、評分得宜。必定能取悅新買家。

NGC MS-62. **\$4000-\$6000**

Ex: Chin Family Collection



- 80096 Dollar, ND (1924).** L&M-865; K-683; Hsu-25; WS-0107. Tuan Chi Jui. Commemorates the "Peaceful Unification" of China. A faint lemony yellow tone can be discerned with careful eyes. A lustrous example of this popular type. Prooflike fields and quite attractive.

PCGS MS-61 Secure Holder. **\$3000-\$4000**

- 80096** 民國十三年段祺瑞像執政紀念幣。 段祺瑞。和平統一紀念。仔細觀察可觀察出淡檸檬色包漿。類鏡面底板，受歡迎的版別，漂亮誘人的一枚。

PCGS MS-61 Secure Holder. **\$3000-\$4000**

PCGS# 116591.



- 80097 Dollar, ND (1916).** L&M-942; K-663; Y-332; WS-0097. Yuan Shih-kai as Hung Hsien. Flying Dragon reverse. Population of eight with five finer at PCGS. Smooth fields with semi prooflike qualities sets the perfect background for the nearly life like portrait. The level of detail in the uniform, hat plumage, face and eyes stand witness to the maximal strike this coin received when minted. Likewise, the winged dragon reverse exhibits an astonishing amount of detail, with the texture in the wings clearly demonstrating the fresh die state when made. Blistering bright white luster dominating the look of this incredibly desirable issue. An always in demand type, with far too few surviving examples to ever supply every collector who wants an example, the opportunity offered here is one not to be missed.

PCGS MS-62 Secure Holder. **\$4000-\$6000**

- 80097** 袁世凱像中華帝國洪憲紀元銀章。洪憲紀元。袁世凱洪憲紀念。背面飛龍。PCGS評鑒8枚，有5枚分數更高。底板絲滑，類鏡面底板，肖像栩栩如生。滿打，所有圖案細節都十分深峻。背面飛龍展現出令人驚訝的細節，龍翼清晰如初。強烈的銀白光澤使此枚具有難以置信的美。受歡迎，定是每位藏家競相爭奪的一枚，不容錯過。

PCGS MS-62 Secure Holder. **\$4000-\$6000**

PCGS# 168055.



- 80098 Dollar, ND (1916).** L&M-942; K-663; Y-332; WS-0097. Yuan Shih-kai as Hung Hsien. Flying Dragon reverse. Some evidence of cleaning, though overall an attractive example of this stunning and popular type. Well struck with full dragon scales and an exceptionally expressive portrait.
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$2000-\$3000

- 80098 袁世凱像中華民國洪憲紀元銀章。大飛龍。洪憲紀元。有清洗痕跡，但整體仍然十分吸引。壓印良好、龍鱗清晰、肖像突出。**
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$2000-\$3000
PCGS# 168055.



- 80099 Dollar, ND (1923).** L&M-958; K-677; Hsu-23; WS-0104. Facing bust of President Tsao Kun in civilian dress; Reverse: Crossed flags. Wonderfully preserved as seen in the full nose on the portrait, with just a trace of wear along the shoulders and lapels, and strong underlying luster. A splatter of clear tan tone on the obverse adds character and lends assurance to the fully original status of the coin. The reverse is nearly all white, with exceptionally sharp detail in the flags from a solid strike. A **SCARCE** and historically significant piece that is sure to add prestige to the collection it joins.
PCGS AU-58 Secure Holder...... \$3000-\$4000

- 80099 民國十二年曹錕像紀念銀章。文曹。背面為雙旗。肖像鼻子滿打，僅有領子與肩膀處有少許磨損，底光充盈。正面為飛濺的褐色包漿，原始狀態。背面幾乎全銀光，雙旗細節銳利，打製清晰。稀少並有歷史價值的一枚。**
PCGS AU-58 Secure Holder...... \$3000-\$4000
PCGS# 116580.



- 80100 Dollar, ND (1923).** L&M-959; K-678; WS-0105. Population of one with four finer at PCGS. President Tsao Kun in military uniform. Struck during the relatively short presidency of Tsao Kun which began in October of 1923, the year this piece was struck. After Tsao Kun openly bribed National Assembly members with \$5,000 in silver dollars to gain the presidency, the overt corruption resulted in rival factions turning against him, with Tsao Kun eventually being ousted in a coup led by General Feng Yuxiang in October of 1924. A phenomenally well preserved piece, with the military decorations on Tsao Kun's uniform nearly identifiable for order, and exquisite detail readily evident all through the portrait. The reverse is nearly as impressive, with the flags exhibiting every crease, fold and bend. Highly lustrous, generally free of marks, the quality seen here is seldom encountered outside of museum collections.
PCGS MS-63 Secure Holder. \$6000-\$8000

- 80100 民國十二年曹錕像紀念銀章。此分數PCGS僅評鑒一枚，有四枚分數更高。武曹。1923年10月曹錕上台后印鑄，時間短。曹錕公開賄賂國民議會成員\$5,000銀圓之後，成為總統。而公然賄賂與腐敗使各派別將矛頭指向他。直到1924年10月，曹錕被馮玉祥趕下台。非常清晰的一枚，肖像細節完好，如初制狀態。背面令人讚歎，雙旗展現全部褶皺和彎曲細節。光度十足，無印記，除博物館典藏之外極少見到的好品相的一枚。**
PCGS MS-63 Secure Holder. \$6000-\$8000
PCGS# 116576.



- 80101 10 Cash, ND (1943).** L&M-970; Bruce-590. Chiang Kai Shek. Commemorative issue struck at the Chengdu branch of the Central Mint. Tied for finest graded at PCGS with four others. Dark glossy brown tone with a super looking portrait exhibiting high-relief qualities. Even color, fully without impairment and quite **SCARCE** as such.
PCGS MS-63 BN Secure Holder. \$2000-\$3000

- 80101 蔣介石1943年10文。蔣介石像。中央造幣廠成都分局所鑄紀念章。與另外四枚經PCGS評得最高分。肖像呈深棕色，刻劃細緻深峻。均勻色調、無修補，珍貴的一枚。**
PCGS MS-63 BN Secure Holder. \$2000-\$3000
PCGS# 797855.

PROVINCIAL ISSUES
地方發行



LOTS 80102-80242

Mint State Kuang Hsu Yuan Pao 7 Mace 2 Candareens 原廠狀態光緒元寶七錢二分銀幣



80102 Anhwei. 7 Mace 2 Candareens (Dollar), ND (1897). L&M-195; K-49; Y-45; WS-1071. With fewer than ten examples graded mint state by both PCGS and NGC combined, the appearance at auction of this **CONDITION RARITY** is indeed a very special occasion. Quite solid for the grade with evocative and stunning sea-foam green toning over terrific underlying luster. With nearly all other examples either circulated or otherwise impaired in some capacity, the opportunity to acquire the type in this pristine state of preservation is a moment to be seized.

PCGS MS-61 Secure Holder.\$18,000-\$22,000

80102 安徽省造光緒元寶七錢二分銀幣。經PCGS和NGC評鑑中，只有少於十枚取得原廠狀態(mint state)此分，此絕佳罕見狀態於拍賣上出現實是非常令人非常雀躍。評分得宜，令人回味和驚嘆的海泡綠色色調帶光。其他常見皆曾流通或經修補，千萬不要錯過這千載難逢的機會把它收歸個人珍藏。

PCGS MS-61 Secure Holder.\$18,000-\$22,000

PCGS# 151727.



- 80103 Anhwei. 7.2 Candareens (10 Cents), ND (1898).** L&M-202; K-60; Y-42.3; WS-1079. "A.S.T.C." Population of six, with four a single point finer at PCGS and NGC combined. The English letters "T.A.S.C." are neatly placed in a clockwise manner in the field. Wenchao suggests an abbreviation meaning of "TATSING AN-HWEI SILVER COIN", or "Anhwei silver coin of the Great Qing". A superlative example of the issue, with a mixture of deep gunmetal and anthracite color toning. Sharply struck with well defined dragon scales and crisp clear characters. A very elusive coin in this heightened state of preservation, and sure to draw intense bidder interest.
PCGS MS-64 Secure Holder.....\$1500-\$2000

- 80103** 二十四年安徽省造光緒元寶七分二厘銀幣。
"A.S.T.C"。PCGS和NGC評鑑裡6枚中有4枚更高分。底板上的英文字 "T.A.S.C." 以近逆時針的方式呈現，意思可能是 "TATSING AN-HWEI SILVER COIN" 或 "Anhwei silver coin of the Great Qing"。此發行之中的好品，包漿混合深金屬灰及煙色。壓印完美，圖文銳利。保存良好，必受矚目。
PCGS MS-64 Secure Holder.....\$1500-\$2000
PCGS# 148021.
Ex: Daniel Ching Collection.



- 80104 Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898).** L&M-203; K-53; Y-45.5; Sun-I-5-06; WS-1080. Large rosettes. **VERY SCARCE** type. Evidence of mount removal confined primarily to the edge of the coin, with a small scratch at three o'clock obverse which was likely left while removing the mount. Considerable remaining detail, with nearly all of the dragon scales intact and attractive overall color. The rims appear to be nearly original, without any trace of the piece having been dropped.
NGC AU Details—Mount Removed.\$1500-\$2000
- 80104** 戊戌安徽省造光緒元寶七錢二分銀幣。大星花。非常罕見的款式。邊緣有小損壞，正面右邊位置有輕微刮痕。細節猶在，龍鱗完整可見，整體顏色非常漂亮。原邊，無掉落痕跡。
NGC AU Details—Mount Removed.\$1500-\$2000



- 80105 Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898).** L&M-207; K-61; Y-45.4; WS-1085. A single scrape near the Manchu on the reverse and two small minor rim taps, but otherwise with fully original surfaces displaying generous amounts of remaining detail. Attractive overall, and with nearly all coinage from Anhwei being scarce, the piece offered here is worthy of serious consideration.
PCGS Genuine—Damage, EF Details Secure Holder.....\$1000-\$1500
- 80105** 戊戌安徽省造光緒元寶七錢二分銀幣。反面近滿文處有刮痕及兩處輕微的邊緣敲擊，正面原廠狀態帶豐富細節。整體很吸引，安徽省所鑄錢幣本來已十分稀少，此幣顯得更加珍貴。
PCGS Genuine—Damage, EF Details Secure Holder.....\$1000-\$1500
PCGS# 399583.



- 80106 Chekiang. 10 Cash, CD (1906).** Y-10b; CCC-469; Duan-1043; CL-ZJ.35. Variety with "KUO" spelled "KIIO". Smooth matte patina and extremely evenly coated brown surfaces. Well struck for the issue with a complete dragon and nearly complete rim denticles. A handsome and appealing example of the issue.
PCGS MS-64 BN Secure Holder.\$400-\$600
- 80106** 丙午浙字大清銅幣十文。英文 "KIIO"。磨砂銅綠及均勻棕色表面。深打，龍身及邊緣細齒完整可見。極漂亮的一枚。
PCGS MS-64 BN Secure Holder.\$400-\$600
PCGS# 147435.



- 80107 Chihli (Pei Yang Arsenal). Dollar, Year 23 (1897).** L&M-444; K-186; Y-65.1; WS-0610. Triangle eyed long horn Dragon. A wholesome circulated piece with choice rims and light even color. No major marks or problems, a readily identifiable example of the type with clear devices and characters.
PCGS VF-25 Secure Holder.\$500-\$700

- 80107** 光緒二十三年北洋機器局造壹圓銀幣。長角龍，三角眼。邊緣完整，輕微均勻包漿。無明顯印記。圖文清晰深峻。
PCGS VF-25 Secure Holder.\$500-\$700
PCGS# 507282.



- 80108 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616. Appealing glossy steel-hued toning. A very attractive example of this type.
PCGS AU-53 Secure Holder.\$1000-\$1500
- 80108** 光緒二十四年北洋機器局造壹圓銀幣。漂亮光滑鋼色包漿。十分吸引的一枚。
PCGS AU-53 Secure Holder.\$1000-\$1500
PCGS# 170829.



- 80109 Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616. Dragon eyes in relief. An admirable original piece, straight graded, with very appealing color and subdued luster. Well struck with clear legends, characters, and a dragon sporting nearly full scales. Quite solid for the assigned grade, and an attractive alternative to mint state examples which trade at extremely high valuations.
NGC EF-45.\$900-\$1200

- 80109** 光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。柔和底光，非常亮麗。圖文壓印清晰，龍鱗接近完整。此評分不錯的一枚，是次開價實屬具有吸引力的底價。
NGC EF-45.\$900-\$1200
NGC ID 402646.



- 80110 Chihli (Pei Yang Arsenal). 20 Cents, Year 24 (1898).** L&M-451; K-193; Y-63.2; WS-0621. Touch of wear at the centers with the periphery retaining nearly full mint luster. A bit of clear transparent tone on both sides, in the champagne to amber color range adding character and depth to the piece.
PCGS AU-55 Secure Holder.\$600-\$800
- 80110** 光緒二十四年北洋機器局造二角銀幣。中央有磨損痕跡，周邊帶全原光。兩面香檳色及琥珀色下呈輕微的透明包漿，使這枚顯得更有深度。
PCGS AU-55 Secure Holder.\$600-\$800
PCGS# 170384.



- 80111 Chihli (Pei Yang Arsenal). 5 Cents, Year 24 (1898).** L&M-453; K-195; Y-61.2. A bright and attractive. Not often seen at auction in this quality. One of just six at this grade level with only five pieces certified finer.
PCGS AU-55 Secure Holder.\$500-\$700
- 80111** 光緒二十四年北洋機器局造伍角銀幣。光亮，吸引。拍賣會上少見的品質。只有六枚評得此分，五枚更高分。
PCGS AU-55 Secure Holder.\$500-\$700
PCGS# 150803.



- 80112 Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 25 (1899).** L&M-454; K-196; Y-73; WS-0624. **CONDITION RARITY.** In almost unheard of mint state condition, with roaring bright white luster. A well struck beauty exhibiting a razor sharp dragon which makes immediate eye contact with the viewer upon inspection. There are very few surviving examples that come anywhere close to this state of preservation, a coin with appeal on many levels that will add instant prestige to the collection it enters.

NGC MS-61.....\$3000-\$4000

- 80112 二十五年北洋造光緒元寶七錢二分銀幣。**此評級中少見如此狀態良好的。幾乎未曾出現的原廠狀態，光白底光。深打，龍身銳利，吸引不少目光。如此保存狀態僅存的只有數枚，必然成為持有者收藏中的核心。
NGC MS-61.....\$3000-\$4000



- 80113 Chihli (Pei Yang Arsenal). 3.6 Candareens (5 Cents), Year 26 (1900).** L&M-461; K-204; Y-69; WS-0631. **RARE.** The Pei Yang Arsenal Mint was destroyed in 1900 during the Boxer Rebellion, leaving very few surviving examples of this issue. PCGS has never seen an example above **EXTREMELY FINE**, with the piece being offered having a population of three with a single piece finer (EF-45). Conservatively graded, the dragon scales are full, the characters crisp, and the rims razor sharp. A coin missing from nearly all collections, and which will raise the level of sophistication of any cabinet it joins.
PCGS EF-40 Secure Holder.....\$5000-\$7000

- 80113 二十六年北洋造光緒元寶三分六釐銀幣。**罕見。北洋造幣廠於1900年受八國聯軍侵襲而損毀，僅餘的只有數枚。PCGS從未見過EF以上，評得此分共有三枚，只有一枚更高分(EF-45)。低評，龍鱗完整，文字及邊緣銳利。幾乎所有收藏中缺乏的一枚，此品定能為藏品增添價值。
PCGS EF-40 Secure Holder.....\$5000-\$7000
PCGS# 390221.

- 80114 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903).** L&M-462; K-205; Y-73.1; WS-0632. Period after "YANG" on obverse. Milky white satin surfaces with a few pin point spots of anthracite color tone. Exceptionally well struck bringing out all of the intended detail from the dies. An alluring coin that is sure to draw interest from multiple bidders at auction.

PCGS MS-62 Secure Holder.....\$2000-\$2500

- 80114 光緒二十九年北洋造七錢二分銀幣。**YANG後有點。奶白色表面帶煤色針點。良好壓印帶出模具的細緻。必定成為拍賣會上吸引買家的一枚。

PCGS MS-62 Secure Holder.....\$2000-\$2500

PCGS# 164434.



- 80115 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903).** L&M-462; K-205; Y-73.1; WS-0632. Period after "YANG" on obverse. Blazing white and comparable to many lower mint state graded examples. Just enough breaks to the luster to suggest handling, with no wear to the dragon scales. A very appealing example, especially for the assigned grade.

PCGS AU-58 Secure Holder.....\$700-\$1000

- 80115 光緒二十九年北洋造七錢二分銀幣。**正面 "YANG" 後有點。與很多稍差品相的錢幣相比，此枚銀光光度十足。有經手接觸痕跡，使得光澤略有斷裂。龍鱗無磨損，保存完好。非常漂亮的一枚，尤其是分數難得。

PCGS AU-58 Secure Holder.....\$700-\$1000

PCGS# 164434.



- 80116 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903).** L&M-462; K-205; Y-73; WS-0633. No period after "PEI YANG". Touch of ruggedness to the reverse rims which does not detract from the overall attractiveness of the piece. Deep slate gray toning with a hint of blue coloration. Well made when first struck, the limited circulation has not appreciably affected the details, with the dragon sporting sharp full scales the entire length of the body and tail.

PCGS Genuine—Rim Damage,

AU Details Secure Holder.\$350-\$500

- 80116** 二十九年北洋造光緒元寶七錢二分銀幣。無點版。反面邊緣略粗糙，但無礙整體賞心悅目的程度。深灰色包漿中帶一絲藍色，初打壓印深淺，無甚流通痕跡。龍身至龍尾整體細節分明銳利。

PCGS Genuine—Rim Damage,

AU Details Secure Holder.\$350-\$500

PCGS# 160298.



- 80117 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907).** L&M-464; K-207a; Y-73.2; WS-0636. **SCARCE** date. Valuations for the issue absolutely sky-rocket in the higher grades, with the piece offered here being a very suitable alternative. Straight graded and without impairment, hence superior to most other examples based on this trait alone. The coin exhibits generally even wear and toning with considerable detail for the assigned grade. A few heavier deposits are present, notably near the date, which confirm the original uncleaned status of the coin.

PCGS EF-45 Secure Holder.....\$400-\$600

- 80117** 光緒三十三年北洋造七錢二分銀幣。罕見日期。高評分的價值肯定比較高，這枚正是合適的選擇。沒有修補痕跡，比所見要好。呈現均勻磨損及包漿，細節猶存，評分得宜。近日期處有幾處較深的積垢以肯定無清洗過。

PCGS EF-45 Secure Holder.....\$400-\$600

PCGS# 167946.



- 80118 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Long tail spine. Satin white luster with a hint of translucent milky tone, both sides. Well struck and free of major marks or abrasions. An always in demand type.

PCGS MS-61 Secure Holder.\$1000-\$1500

- 80118** 光緒三十四年北洋造七錢二分銀幣。長尾龍。底板絲滑，銀光充沛，兩面均略帶半透明乳白色包漿。打製精美，無明顯印記或磨損。受人歡迎的一枚。

PCGS MS-61 Secure Holder.\$1000-\$1500

PCGS# 173437.



- 80119 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465; K-208; Y-73.2; WS-0642. Struck from clashed dies, the fiery pearl can be seen in deep incuse on the reverse, with traces of the Manchu characters evident on the obverse. A few very light hairlines detectable with a loupe in the reverse fields, with the obverse remaining essentially as struck. Attractive lustrous surfaces overall, bright white coloration, and sharp well defined dragon scales.

PCGS Genuine—Cleaning,

Unc Details Secure Holder.\$500-\$700

- 80119** 三十四年北洋造光緒元寶七錢二分銀幣。空模打造，反面龍珠有深旋，正面有滿文。放大鏡下反面底板可見輕微擦痕，正面完美如新出廠。表面整體光澤柔美，銀白色調，龍鱗深邃。

PCGS Genuine—Cleaning,

Unc Details Secure Holder.\$500-\$700

PCGS# 173437.



- 80120 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-466; K-210; Y-73.4; WS-0640. **VERY SCARCE.** Crosslet "4", fancy "3" in date. Electric blue and teal peripheral tone giving way to plum then nearly white centers. A visually stunning coin that is quickly noticed when displayed along side other coins. Extremely conservatively graded with very little wear.
PCGS AU-50 Secure Holder..... \$2000-\$2500

- 80120** 三十四年北洋造光緒元寶七錢二分銀幣。非常稀少的捲3旗4版。靛藍色和深青色環狀色調。眾多錢幣中外表非常吸引突出的一枚。輕微磨損。過於保守的評分。
PCGS AU-50 Secure Holder..... \$2000-\$2500
PCGS# 163912.

- 80122 Fengtien. Dollar, Year 24 (1898).** L&M-471; K-244; Y-87; Hsu-425; WS-0583. Narrow mouth dragon. Conservatively graded with limited wear and much visible luster remaining under the tone at the edges. Choice rims and generally mark free surfaces, a coin that is seldom encountered, especially in this fully original condition.
PCGS EF-45 Secure Holder..... \$1500-\$2500

- 80122** 戊戌奉天省造光緒元寶七錢二分銀幣。窄嘴龍。有限的磨損導致其評分過於保守，包漿下底板的底光猶存。精緻邊緣、表面無痕，此幣難得一見，特別是原版狀態。
PCGS EF-45 Secure Holder..... \$1500-\$2500
PCGS# 163436.



- 80121 Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-466; K-210; Y-73.4; WS-0640. **SCARCE.** Highly desirable type with crosslet "4" and fancy "3" in date. Loads of remaining detail for the assigned grade, with attractive original looking color. Far nicer than the label might suggest.
NGC VF Details—Surface Hairlines..... \$600-\$800

- 80121** 三十四年北洋造光緒元寶七錢二分銀幣。非常稀少的捲3旗4版。細節豐富、悅目的原色。比所得評分更好。
NGC VF Details—Surface Hairlines..... \$600-\$800

Mint State Year 24 Dollar MS級光緒二十四年壹圓



80123 Fengtien. Dollar, Year 24 (1898). L&M-472; K-244; Y-87; WS-0584. Wide mouth dragon. A handsome piece with medium variegated tone and an enticing amount of underlying luster. The dragon scales glisten with subdued flash, and help draw focus to the central design elements of the coin. Sharply struck with all of the features of a high quality example. A desirable coin in any grade and at this level a prize that is sure to become the centerpiece of the collection it proudly enters.

NGC MS-61.....\$15,000-\$20,000

80123 光緒二十四年奉天機器局造壹圓銀幣。闊嘴龍。表面包漿斑駁，底光強，非常漂亮的一枚。龍鱗閃爍，將視線吸引至中央設計。深打，細節清晰高質素。任何評級均被視為珍罕，此枚品相上佳，定必成為收藏品中的亮點。

NGC MS-61.....\$15,000-\$20,000

Ex: General M. S. Newton and Kenneth Bressett Collections.



80124 Fengtien. 20 Cents, Year 24 (1898). L&M-475; K-246; Y-85; WS-0588. Four rows of scales. Very little wear. The dragon is bold and crisp with fully delineated scales the entire length of the beast. The reverse shares similar traits, with the inner bead circle totally complete and the characters all sharply defined and evenly struck.

PCGS AU-55 Secure Holder.....\$700-\$900

80124 光緒二十四年奉天機器局造貳角銀幣。四排龍鱗。幾乎無磨損。龍像深峻，龍鱗滿打。背面類似特徵，內圈珠保存完整，文字打製均勻銳利。

PCGS AU-55 Secure Holder.....\$700-\$900

PCGS# 143735.

Highly Attractive 25th Year Fengtien Dollar 炫麗之二十五年奉天機器局造一圓銀幣



80125 Fengtien. Dollar, Year 25 (1899). L&M-477; K-248; Y-87.1; WS-0591. Well struck with light even champagne tone. Conditionally **RARE** at this grade level with few examples coming close to this state of preservation. Just a hint of wear on the dragon, with full well defined scales extending the entire length of the beast. An equally impressive reverse with crisp characters and legends. The prestigious pedigree adds yet another layer of desirability to this piece; a coin that is certain to see considerable interest from multiple parties.

PCGS AU-55 Secure Holder.....\$10,000-\$12,000

80125 光緒二十五年奉天機器局造一圓銀幣。壓印良好，均勻香檳色調。此評分中十分罕見的一枚。龍身只有一處極少的磨損，整片龍鱗清晰，銳利可見。反面圖文一樣刻劃深峻。此款錢幣為頂級好品，極具收藏價值的系列，相信定會引起眾多收藏家的興趣。

PCGS AU-55 Secure Holder.....\$10,000-\$12,000

PCGS# 151748.

Ex: Wa She Wong Collection.



80126 Fengtien. Dollar, Year 25 (1899). L&M-477; K-248; Y-87.1; WS-0591. A well made piece that retains most of the essential elements of a superior coin. Well struck and free of defects, showing a very limited amount of wear for the assigned grade. A coin that has an appealing look, with full scales on the dragon and which is generally free of abrasions or marks. Dark toned.

PCGS AU-50 Secure Holder.....\$5000-\$7000

80126 光緒二十五年奉天機器局造壹圓銀幣。鑄工精細的一枚，保留大部分製作時的原樣。深打，無缺陷，此評級中磨損只是輕微。整體品相極佳，全龍鱗，無刮痕或碰傷。深色包漿。

PCGS AU-50 Secure Holder..... \$5000-\$7000

80127 Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-482; K-251; Y-92.1; WS-0597. Manchu inscription reading, "Boo-Fung". A wholesome example of this elusive issue, and with fully original surfaces that have seen no attempts to improve. An appealing example overall, with slate color toning and darker deposits outlining the devices. Highly desirable in any grade, this straight graded piece deserves serious consideration for any collector missing the type from their collection.

PCGS EF-40 Secure Holder.....\$3000-\$4000

80127 癸卯奉天省造光緒元寶七錢二分銀幣。滿文寶奉。此珍稀的發行中難以尋覓的一枚好品。表面保持製成時的原樣，無修補痕跡。整體出眾奪目，石板色包漿，圖文周邊處包漿略深。任何評級也被視為珍品，此枚評級獲一致認可，定必值得各收藏家細賞。

PCGS EF-40 Secure Holder.....\$3000-\$4000

Mint State Kwei Mao Fengtien 7 Mace 2 Candareens MS級癸卯奉天省造光緒元寶七錢二分銀幣



80128 Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903). L&M-483; K-251; Y-92; WS-0598. Manchu inscription reversed and reading "Fung-Boo". A straight graded piece at this level is quite an unusual occasion, the type is nearly always seen with problems of one sort or another. The piece offered here is one of only a dozen mint state examples seen at NGC and PCGS combined. Light clear tone subdues the luster without adding much coloration to the piece, while still retaining a distinct glow from the original surfaces. Evidence of clashed dies can be seen in the central portion of the reverse, revealing an incuse outline of the obverse dragon. No major marks or abrasions, and with a fairly decent strike, the initial impression left on the viewer is that of a coin of unmistakable superior quality. For the collector who has held-out for an original high grade example, this lot deserves serious consideration.

NGC MS-62.\$10,000-\$15,000

80128 癸卯奉天省造光緒元寶七錢二分銀幣。奉寶。滿文反置。與通常所見均有磨損或其他問題相比，更顯示出它的珍貴。所見此款為集合NGC和PCGS十幾枚原廠狀態之一。底光上帶淺色包漿、原光仍然可見。反面中央部分可見模底有划痕，揭示了正面龍的輪廓。無明顯刮痕或擦傷。完美壓印，無可挑剔的頂級質素令人印象深刻。對於一直收藏原高評分錢幣的收藏家而言，這幣絕對值得認真考慮。

NGC MS-62.\$10,000-\$15,000

Ex: Stacks Bowers & Ponterio March 2015 Hong Kong Auction, Lot #10224 where it realized \$17,925.

Ex: W&B Capital Collection.

Ex: Taisei-Baldwin-Gillio Singapore Coin Auction #20 (February 23, 1995), Lot #21.



- 80129 Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903).** L&M-483; K-251; Y-92; WS-0598. Manchu inscription reversed reading, "Fung-Boo". A **SCARCE** coin, especially when original, with the piece offered here certainly exhibiting all of the qualities most sought after for the issue. Nicely struck with clear characters and devices, problem free rims and surfaces, and a subtle glow from strong underlying luster. Far nicer than most seen of the issue, and highly desirable.

NGC AU-58. \$7000-\$9000

- 80129 癸卯奉天省造光緒元寶七錢二分銀幣。** 滿文奉寶。罕見，特別是此枚各方面均非常出眾，惹人追捧。壓印精美，圖文清晰，邊緣底板均完美無瑕。底光強滲透表面。比起其他同發行的品相更為佳，定引來高度注目。

NGC AU-58. \$7000-\$9000



- 80130 Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903).** L&M-483; K-251b; Y-92; WS-0598. Manchu inscription reversed and reads "Fung-Boo". Of superior manufacture when made, and retaining much of the character of its origins. Sharp scales dominate the length of dragon, with crisp rims and smooth high quality fields readily evident to even casual inspection. Smokey cinnamon color tone with a hint of bamboo green on the reverse. A type missing from many advanced collections, and a coin sure to see tremendous interest at auction as it seeks out its new owner.

PCGS AU-55 Secure Holder. \$5000-\$7000

- 80130 癸卯奉天省造光緒元寶七錢二分銀幣。** 滿文逆行，奉寶。鑄工精細，大部分的文字都完整保留。龍鱗銳利、齒邊深邃、底板光滑，一眼便悉其品相出眾。煙狀肉桂色調包漿，背面有一道的竹子色彩。一枚鮮少在各收藏中出現的珍品，定必在拍賣上備受關注。

PCGS AU-55 Secure Holder. \$5000-\$7000



- 80131 Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904).** L&M-485; K-253; Y-91.1; WS-0599. Center dot in Manchu, five rows of scales. Larger sized 24 mm planchet. Pleasing light smoky tone with generous amounts of remaining luster, especially on the obverse dragon. Well made with a great strike featuring well defined characters and devices. **VERY SCARCE** in this lofty state of preservation, and sure to attract considerable attention from prospective bidders.

NGC MS-64. \$900-\$1200

- 80131 甲辰奉天省造光緒元寶一錢四分四釐銀幣。** 滿文中間有點。五排鱗。24毫米大型龍爪。漂亮的淺煙燻色帶底光，特別是正面。圖文壓印佳。此保存狀態十分難得，定會引起激烈競投。

NGC MS-64. \$900-\$1200



- 80132 Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904).** L&M-485; K-253; Y-91.1; WS-0599. Center dot in Manchu, five rows of scales. Larger sized 24 mm planchet. Attractive well struck example of the issue with light tone. Quite choice for the assigned grade and highly desirable at this level.

NGC MS-63. \$700-\$900

- 80132 甲辰奉天省造光緒元寶一錢四分四釐銀幣。** 滿文中間有點。五排鱗。24毫米大型龍爪。深打，淺包漿。此評分十分受歡迎的一枚。

NGC MS-63. \$700-\$900



- 80133 Fukien. 10 Cash, CD (1906).** Y-10f; Hsu-273; CCC-40; Duan-189. Well struck with a brownish powder blue sheen to the surfaces. Red original luster clings to the edges of the characters. Conditionally **RARE** at this level.

NGC MS-65 RB. \$500-\$700

- 80133 丙午戶部大清銅幣閩字十文。** 壓印佳帶褐色及藍色光澤，邊緣紅色原光。此評分罕見的狀態。

NGC MS-65 RB. \$500-\$700



- 80134 Fukien. 1 Mace 4.4 Candareens (20 Cents), CD (1923).** L&M-304; K-705g; Y-381.2; WS-1049. "MADEIN FOO-KIEN" without a space. The single finest certified example. An exceptional piece by any measure and deserving of the finest certified title. A coin featuring brilliant luster, mild peripheral toning and an exquisite strike. Only one collector can own the finest, a coin worthy of a premium bid.
PCGS MS-66+ Secure Holder.....\$700-\$1000
- 80134 中華癸亥福建銀幣廠造一錢四分四釐銀幣。** 福建銀幣廠造。評分最佳。任何程度下都是優質的一枚。光澤極好，中度環狀包漿、深打。只有一位收藏家可擁有此最佳評分的一枚，值得競投。
PCGS MS-66+ Secure Holder.....\$700-\$1000
 PCGS# 170540.

Extremely Rare Canton Martyrs Commemorative 10 Cents Without Denomination 極為罕見無面值黃花崗烈士紀念壹角



- 80135 Fukien. 10 Cents, Year 17 (1928).** L&M-856; K-unlisted; KM-unlisted; WS-unlisted; Wenchao-unlisted. **EXCEPTIONALLY RARE**, only a few examples known. Commemorating the Canton Martyrs. Unpublished in most major reference works, and missing from nearly all monumental collections. Nearly identical to the oft-seen Canton Martyrs type of the same year (L&M-851), with the notable exclusion of the denomination "10" from the Kuomintang sun design. A trio of faint scratches are present along the reverse on the sun's rays and fields between. Lovely steely grey toning with nice luster in the fields. Worthy of the most sophisticated collection, be prepared for serious competition when this coin approaches the auction block.
PCGS Genuine—Scratch, EF Details Secure Holder.....\$10,000-\$15,000
- 80135 民國十七年福建省壹角。** 極為罕見，僅存只有幾枚。黃花崗烈士墓。大部分主要參考文獻中未有公佈以及缺乏於大量紀念收藏中的一枚。幾乎與一般黃花崗烈士墓款式一樣，唯特別在於國民黨太陽設計上缺少面值“10”。反面沿太陽光線和底板上有著淡色的刮痕。銀灰色包漿、漂亮底板。絕對是收藏中最高級的一枚，必定成為拍賣會爭相競投的目標。
PCGS Genuine—Scratch, EF Details Secure Holder.....\$10,000-\$15,000
 PCGS# 900138.



- 80136 Hunan. Tael, ND (1908).** L&M-396; K-962. Ta Ching Government Bank issue. Reverse struck slightly off flan. Minor evidence of wear across the characters, with full design elements remaining. Medium to dark tone throughout the fields, nicely accentuating the devices and beads. A fully original well preserved example, and quite desirable as such.

PCGS EF-45 Secure Holder..... \$2000-\$3000

- 80136** 省平足紋壹兩。大清銀行發行。背面打製輕微偏離胚餅。字口處有細小磨損痕跡，但整體完整。表面包漿略深，圖文與珠圈十分亮麗。原始狀態。誘人的一枚。

PCGS EF-45 Secure Holder..... \$2000-\$3000

PCGS# 435357.



- 80137 Hunan. Tael, ND (1906).** L&M-416; K-952; Hsu-215; WS-0927. A **VERY SCARCE** type and always in demand when available. Tooling would appear to be confined to the edges of the coin, with the surfaces displaying an original look with moderate deposits blending in nicely with the tone. Considerable remaining detail and highly desirable as such.

PCGS Genuine—Tooled,

AU Details Secure Holder. \$2000-\$3000

- 80137** 湖南官錢局造省平足紋壹兩。十分罕見及搶手的一枚。邊緣位置有剔痕，原底板帶中等包漿、細節猶存。

PCGS Genuine—Tooled,

AU Details Secure Holder. \$2000-\$3000

PCGS# 356189.



- 80138 Hunan. Dollar, Year 11 (1922).** L&M-867; K-763; Y-404; WS-0930. Hunan Provincial Constitution commemorative. Super strike for this highly desirable type. Extremely light even tone with steely subdued luster. A very elusive coin in this high level of preservation.

NGC MS-63. \$5000-\$7000

- 80138** 民國十一年湖南省憲成立紀念壹圓銀幣。紀念湖南省立憲發行。深打，銀光下極淺均勻色調。保存良好。..

NGC MS-63. \$5000-\$7000



- 80139 Hupeh. Tael, Year 30 (1904).** L&M-180; K-933; Y-128.2; WS-0878. Small characters. A highly desirable type. Lightly wiped with significant luster remaining, and crisp well defined detail all through the dragon. A handsome well made example.

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$8000-\$10,000

- 80139** 光緒三十三年湖北省造大清銀幣庫平一兩。小字。非常值得收藏的一枚。輕微清潔，光度尚存，龍像細節完整。亮麗的一枚。

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$8000-\$10,000

PCGS# 115698.



- 80140 Hupeh. Tael, Year 30 (1904).** L&M-180; K-933; Y-128.2; WS-0878. Small characters. Lightly cleaned and now retoned with the obverse dragon exhibiting original surfaces and an attractive mixture of gray and bamboo color toning. Very little evidence of wear.
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$8000-\$10,000

- 80140** 光緒三十年湖北省造大清銀幣庫平一兩。小字。輕微清洗。正面龍像重新氧化成灰色與竹子色包漿。幾乎無磨損。
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$8000-\$10,000
PCGS# 115698.



- 80142 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907).** L&M-182; K-40; Y-127.1; WS-0873. Bright lustrous surfaces showing much flash, highly delineated scales extending the full length of the dragon, and crisp fresh characters and denticles complete this most desirable example of the type. Far nicer than most examples seen of the issue and worthy of a solid bid.
NGC MS-62+.....\$1500-\$2000

- 80142** 湖北省造光緒元寶七錢二分銀幣。表面光度佳，龍鱗閃亮，文字邊齒清晰，在眾多錢幣中十分突出的一枚。
NGC MS-62+.....\$1500-\$2000
NGC ID 403056.



- 80141 Hupeh. Tael, Year 30 (1904).** L&M-180; K-933; Y-128.2; WS-0878; Sun-1-2-06. Small characters. This short lived series circulated for only a brief period and was soon after replaced by the unified Tai Ching Ti Kuo silver coinage. A handsome example of this always in demand type, with glowing subdued luster from lightly toned surfaces. Any evidence of cleaning is quite modest, with the coin retaining a very attractive overall look.
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$8000-\$10,000

- 80141** 光緒三十年湖北省造大清銀幣庫平一兩。小字版。湖北一兩流通的時間很短，隨即停止流通。非常熱門搶手的一款，豐沛底光，淺色包漿。清洗跡象較微薄，賞心悅目。
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$8000-\$10,000
PCGS# 115698.



- 80143 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907).** L&M-182; K-40; Y-127.1; WS-0873. Bright with a touch of clear light lemon tone. Exceptionally well struck offsetting what little wear is present. Quite attractive.
PCGS AU-55 Secure Holder.....\$400-\$600
- 80143** 湖北省造光緒元寶七錢二分銀幣。光亮、淺檸檬色調。壓印佳、少許磨損。吸引。
PCGS AU-55 Secure Holder.....\$400-\$600
PCGS# 115696.



80144 Hupeh. 3 Mace 6 Candareens (50 Cents), ND (1895-1905). L&M-183; K-41; Y-126; WS-0874. A lovely full mint state example with multicolor tone dominating both sides, slightly lighter at the centers. Well struck with just a trivial amount of handling. A nearly choice example that is quite solid for the grade.

NGC MS-62. \$2000-\$2500

80144 湖北省造光緒元寶三錢六分銀幣。全原廠狀態，配合雙面五彩包漿，唯中央較淺。深打帶輕微處理痕跡。此評分漂亮的一枚。

NGC MS-62. \$2000-\$2500



80145 Hupeh. 7.2 Candareens (10 Cents), ND (1895-1907). L&M-185; K-43; Y-124.1; WS-0885. Deep magenta and amber tone coalesce to produce a lively coin with much underlying luster. A superb gem in every way requiring close inspection to appreciate its remarkable degree of preservation.

PCGS MS-66 Secure Holder. \$1000-\$1500

80145 湖北省造光緒元寶七分二厘銀幣。底光充沛，深洋紅色及琥珀色交錯，展現活力。GEM級珍品，值得細賞其上質狀態。

PCGS MS-66 Secure Holder. \$1000-\$1500

PCGS# 115690.



80146 Hupeh. 3.6 Candareens (5 Cents), ND (1895-1905). L&M-186; K-44; Y-123; WS-0877. **RARE**, especially at this grade level. PCGS records just six pieces with none finer in MS-65, with a single example also having a plus designation. The strike is simply amazing, with the facial features on the dragon displaying rigid sharp detail. The nostrils in the nose are fully formed and the eyes have sharp distinctive edges. Dragon scales, feet and obverse clouds exhibit similar qualities, while the reverse Manchu characters are outstandingly clear, with no weakness to the denticles on either side. Light clear tone which does not inhibit the luminous characteristics of the piece. A coin that is certain to bring immense pride of ownership to the winning bidder, the only requirement being the perseverance to prevail at the close of bidding.

PCGS MS-65 Secure Holder. \$4000-\$6000

80146 湖北省造光緒元寶三分六釐銀幣。罕見，尤其是此分數。PCGS僅評鑒過六枚，沒有比MS65更高的。此枚打製令人驚歎，龍像細節精緻。鼻孔清晰，眼睛邊緣銳利。龍鱗、龍足與正面的云都十分精細，背面滿文深峻，雙面無弱打。輕微包漿。絕對值得爭奪的一枚。

PCGS MS-65 Secure Holder. \$4000-\$6000

PCGS# 173548.



80147 Hupeh. 3.6 Candareens (5 Cents), ND (1895-1905). L&M-186; K-44; Y-123; WS-0877. A single point away from finest graded at PCGS and NGC. An outstanding example with few others approaching this level of preservation. Vivid, nearly tone free, lustrous surfaces with abundant flash. Add in the superior strike and the result is a coin far above average for the issue.

PCGS MS-64 Secure Holder. \$3000-\$4000

80147 湖北省造光緒元寶三分六厘銀幣。PCGS及NGC評得一枚高出一分。此狀態保存甚佳，鮮艷、接近無包漿、地章光澤豐富。壓印深峻、比常見都好。

PCGS MS-64 Secure Holder. \$3000-\$4000

PCGS# 173548.



- 80148 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).**
L&M-187; K-45a; Y-131; WS-0882. Incuse swirl on pearl.
An impressive example with well delineated dragon scales
and plenty of flash. A trace of tone on both sides that can
not hold back the booming luster and exceptionally nice
surfaces.

PCGS MS-63 Secure Holder.\$2000-\$3000

- 80148** 湖北省造宣統元寶七錢二分銀幣。龍珠有旋。龍鱗描
繪清晰帶光，令人印象深刻。包漿微弱但無礙其亮麗
光澤和漂亮外表。

PCGS MS-63 Secure Holder.\$2000-\$3000

PCGS# 115697.



- 80149 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).**
L&M-187; K-45a; Y-131; WS-0882. Incuse swirl on fiery
pearl. A lightly circulated example with appealing near all
white luster. Fully original and with much to admire.

PCGS AU-58 Secure Holder.\$500-\$700

- 80149** 湖北省造宣統元寶七錢二分銀幣。火珠有旋。輕微的
流通痕跡，底板銀霧光澤。原始狀態，值得注意的一
枚。

PCGS AU-58 Secure Holder.\$500-\$700

PCGS# 115697.



- 80150 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).**
L&M-187; K-45; Y-131; WS-0883. Dot on fiery pearl, no
dot within Manchu script. Full dragon scales and generous
amounts of luster, the only trait separating the coin from
full mint state is a slight variation in the luster between
dragon and peripheral legends. Several thin die cracks
along the edge of the reverse adds character to the piece. A
coin that will fit nicely among other high grade examples.

PCGS AU-58 Secure Holder.\$500-\$700

- 80150** 湖北省造宣統元寶七錢二分銀幣。龍珠有點，滿文中
沒點。完整龍鱗，原光充沛，唯龍身及周邊文字一處
變異影響了評分。反面有模具破裂造成的幾處細紋。
定能完美配合其他同樣高評的錢幣。

PCGS AU-58 Secure Holder.\$500-\$700

PCGS# 508348.



- 80151 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).**
L&M-187; K-45; Y-131; WS-0883. No swirl on fiery
pearl. Without centered dot in reverse inner legend. Any
evidence of cleaning is highly nuanced, with plenty of
remaining luster shining through clear champagne toning.

**PCGS Genuine—Cleaning,
Unc Details Secure Holder.\$350-\$500**

- 80151** 湖北省造宣統元寶七錢二分銀幣。龍珠無旋。反面圖
文間無點。呈現十分輕微的清洗痕跡，底光猶存，帶
香檳色。

**PCGS Genuine—Cleaning,
Unc Details Secure Holder.\$350-\$500**

PCGS# 508348.



80152 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). L&M-187; K-45; Y-131; WS-0883. No swirl on fiery pearl. No dot at center of reverse. Minor graffiti at 9 o'clock on the reverse periphery. Bright and thoroughly appealing.

PCGS Genuine—Graffiti, Unc Details Secure Holder. \$350-\$500

80152 湖北省造光緒元寶七錢二分銀幣。 龍珠無旋。反面中央沒點。反面環邊左中方帶輕微污漬。光亮、整體十分漂亮。

PCGS Genuine—Graffiti, Unc Details Secure Holder. \$350-\$500

PCGS# 508348.

Tied For Finest Graded 1920 Hupeh 20 Cents 評級最佳湖北“鄂造”袁世凱像貳角銀幣



80153 Hupeh. 20 Cents, Year 9 (1920). L&M-191; K-765; Y-406; WS-0887. **VERY RARE** in this superb quality. Population of two, with none finer at NGC and PCGS. A seldom encountered type in any condition, at this level the coin becomes nothing short of a trophy piece. A well struck beauty with bountiful amounts of detail present in the hair, and all of the reverse wreath crisp and well defined. Pleasing overall luminescence, with vertical lightly streaked toning on the obverse adding considerable character. Traces of powder blue tone can be seen buried within the reverse denticles; the balance exhibiting even lightly toned surfaces. An exquisite example by any measure, and a coin that is sure to add a new level of sophistication to the collection it enters.

PCGS MS-64 Secure Holder. \$30,000-\$40,000

80153 民國九年“鄂造”袁世凱像貳角銀幣。 極罕。NGC及PCGS只評鑑過兩枚，無更高分。各方面均完美無瑕，此等品相鮮少出現。壓印精美，表面肖像毛髮細緻呈現，背面嘉禾清晰分明。整體光亮，表面有輕微垂直包漿，更為獨特。亦有一絲藍色包漿可見於反面的牙齒上。定成為收藏家的珍藏佳品。

PCGS MS-64 Secure Holder. \$30,000-\$40,000

PCGS# 167945.



- 80154 Hupeh. 20 Cents, Year 9 (1920).** L&M-191; K-765; Y-406; WS-0887. **SCARCE** and highly desirable type in any condition, with the piece offered here being fully original with no efforts to improve. Quite conservatively graded by any measure, with the somewhat muted luster perhaps being more responsible for the assigned grade than the modest amount of circulation the coin has seen. Terrific appearance overall, for the issue a great example in just about every way.

PCGS EF-45 Secure Holder..... \$1000-\$1500

- 80154** 民國九年鄂造袁世凱像貳角銀幣。任何品相也屬罕見的一枚，而此枚更保存完好，無須改善之處。評級算保守，可能分數著重在隱約滲透的底光，而非適度的流通跡象上。外相極美，各方面均相當出色。

PCGS EF-45 Secure Holder..... \$1000-\$1500

PCGS# 167945.



- 80155 Kansu. Dollar, Year 3 (1914).** L&M-617; K-759; Y-407; WS-0706. PCGS and NGC combined have only seen one mint state coin (MS-62). Though the example offered here is details graded (as many are) it remains vastly superior to most seen. Lightly cleaned with an abundance of remaining detail. Flawless rims and just enough tone to accentuate the denticles, devices and portrait nicely. A serious candidate for any collection missing the type, with well defined obverse characters that are instantly recognizable as the defining element of this **SCARCE** type.

PCGS Genuine—Cleaning,

EF Details Secure Holder..... \$4000-\$5000

- 80155** 民國三年袁世凱壹圓銀幣。“甘肅”版。經PCGS及NGC評鑑中只有一枚得到MS級 (MS-62)。雖然此枚與其他一樣為常見的評分，但比之其他更為優越。有輕微清洗過的痕跡，細節猶存。完美邊緣、除齒、圖文及肖像間的包漿恰到好處。為任何系列不可或缺的一款。

PCGS Genuine—Cleaning,

EF Details Secure Holder..... \$4000-\$5000

PCGS# 115723.



- 80156 Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1898).** L&M-210a; K-66d; Y-145.1; WS-0786. Ornamental edge. Single stroke in “province” character. Close inspection reveals a small chopmark near the center of the reverse which has been smoothed over resulting in the details grade. In all other respects a very presentable piece with considerable detail remaining and attractive luster.

PCGS Genuine—Tooled,

EF Details Secure Holder..... \$2000-\$3000

- 80156** 戊戌江南省造七錢二分銀幣。老江南。人字邊。日省。背面中央有不易察覺的戳記消除痕跡。其餘細節完好，誘人的光澤。

PCGS Genuine—Tooled,

EF Details Secure Holder..... \$2000-\$3000

PCGS# 115806.



- 80157 Kiangnan. 3.6 Candareens (5 Cents), ND (1898).** L&M-214c; K-70a; Y-141a; WS-0792. No circle around dragon. A single point from finest graded at PCGS. Halogen white surfaces with an exquisite strike bringing out all of the intended detail from the dies. A far more attractive piece than many others grading a point finer based simply on the absence of patchy tone. For collectors preferring white fully original coins, the piece offered here is a tremendous opportunity to add a nearly gem example to the collection.

PCGS MS-64 Secure Holder. \$3000-\$4000

- 80157** 江南省造光緒元寶三分六厘銀幣。龍無圈。PCGS最佳評鑒。表面銀光充沛，細節打製深峻。無散亂包漿，十分吸引人。對於喜愛全銀光錢幣的藏家而言，此枚是不錯的選擇。

PCGS MS-64 Secure Holder. \$3000-\$4000

PCGS# 163344.



- 80158 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).**
L&M-216; K-71c; Y-145a.1; WS-0795. A couple small scratches in the reverse fields, with the balance of the coin having an attractive even lightly toned appearance. Wear consistent with the grade, with the pearl scales on the dragon fully defined and easily identifiable for type. Nice, in spite of the details grade.
PCGS Genuine—Graffiti,
EF Details Secure Holder..... \$2000-\$3000

- 80158** 戊戌江南省造光緒元寶七錢二分銀幣。反面底板有幾道細微的刮痕，但整體包漿均勻平衡，賞心悅目。破損與評級相符，珍珠龍清晰浮現。即使評級為Details亦算是好品。
PCGS Genuine—Graffiti,
EF Details Secure Holder..... \$2000-\$3000
PCGS# 140827.



- 80160 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).**
L&M-217; K-71a; Y-145a.1; WS-0797. Dragon with relief eyes. Die wear perhaps more responsible for the grade than actual circulation, overall an attractive straight graded piece. Underlying subtle luster that is coated with variegated tone, a number of die cracks are also evident, especially on the reverse, that at a minimum lend added authenticity to the piece. A very desirable example of the issue from this far eastern province.
NGC EF-45. \$2000-\$3000

- 80160** 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。此評分被模具磨損所限制，整體是非常吸引的一枚。銀光帶斑駁色調，有模具破裂的痕跡，特別是反面一處極少的反差影響其真偽性。非常受歡迎的一款。
NGC EF-45. \$2000-\$3000



- 80159 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).**
L&M-216; K-71c; Y-145a.1; WS-0795. Pearl scaled dragon. A pair of minor chopmarks, one each at 2 o'clock and 9 o'clock of an "X" and sun located along the reverse periphery, which do not distract from the impressive and well struck design.
PCGS Genuine—Chopmark,
VF Details Secure Holder..... \$1000-\$1500

- 80159** 戊戌江南省造光緒元寶七錢二分銀幣。珍珠龍。少量經修補過的戳印。左方及右上方各有“X”印，反面環邊有光，良好壓印掩蓋了微小瑕疵。
PCGS Genuine—Chopmark,
VF Details Secure Holder..... \$1000-\$1500
PCGS# 140827.



- 80161 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).**
L&M-217; K-71; Y-145a.2; WS-0797. Raised eyes. A few chopmarks on the reverse along with a scattering of light marks. Considerable remaining detail for the assigned grade, with traces of luster present within the protected areas of obverse legends. Choice never dropped rims, an admirable example of this **VERY SCARCE** coin.
PCGS Genuine—Chopmark,
EF Details Secure Holder..... \$600-\$800

- 80161** 戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。反面少許戳印及輕微痕跡。細節猶存，正面圖文間仍有餘光。邊緣沒有掉落的碰撞痕跡，十分珍貴。
PCGS Genuine—Chopmark,
EF Details Secure Holder..... \$600-\$800
PCGS# 161506.



- 80162 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898).** L&M-217; K-71; Y-145a.2; WS-0796. Eyeballs in relief, reverse center dot. A single small chop in the reverse field, but otherwise original and much nicer than typically encountered. Translucent tone across most of the surfaces, with a bit of darker tone clinging to the characters. A remarkable amount of remaining detail for the assigned details grade, with nearly full scales on the dragon.
PCGS Genuine—Chopmark,
EF Details Secure Holder.....\$600-\$800

- 80162 戊戌江南省造光緒元寶七錢二分銀幣。** 凸眼龍。中央反點。反面底板有一處微小的戳印，但正面原版仍比常見的漂亮得多。半透明包漿帶文字邊圍繞著少許深色。細節猶存，龍鱗完整。
PCGS Genuine—Chopmark,
EF Details Secure Holder.....\$600-\$800
PCGS# 512987.



- 80163 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1901).** L&M-238; K-87; Y-143a.6; WS-0838. Dot between "44". Blistering white example with a bold dragon displaying full scales. Pools of cascading luster atop mark free surfaces convincingly demonstrates the full gem status of the coin the instant it is viewed.
NGC MS-65.....\$900-\$1200

- 80163 辛丑江南省造光緒元寶一錢四分四厘銀幣。** 44中間有點。龍鱗完整、閃爍白光配合完美表面，呈現珍品狀態。極美。
NGC MS-65.....\$900-\$1200

- 80164 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901).** L&M-244; K-90; Y-145a.6; WS-0827. Thick "HAH". Lightly cleaned and now retoning, with a touch of wear across the highest elements of the design. Nice rims, attractive luster and a pleasant look overall.
PCGS Genuine—Cleaning,
AU Details Secure Holder.....\$500-\$700

- 80164 辛丑江南省造光緒元寶七錢二分銀幣。** 粗HAH。輕微清洗過，重新包漿，最頂端有一絲磨損。邊緣良好，漂亮底光、整體賞心悅目。
PCGS Genuine—Cleaning,
AU Details Secure Holder.....\$500-\$700
PCGS# 173515.



- 80165 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901).** L&M-244; K-90; Y-145a.6; WS-0827. Thick "HAH". Predominantly white with good overall luster. Original surfaces aside from a few small reverse scratches which do not detract appreciably from the desirability of the piece.
PCGS Genuine—Graffiti,
AU Details Secure Holder.....\$400-\$600

- 80165 辛丑江南省造光緒元寶七錢二分銀幣。** 粗HAH。整體光澤佳。原表面，僅有少許刮痕，不足以影響漂亮外表。
PCGS Genuine—Graffiti,
AU Details Secure Holder.....\$400-\$600
PCGS# 173515.



- 80166 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1902).** L&M-249; K-94; Y-143a.8; WS-0847. Initials "HAH". Population of eight with a single coin finer (MS-66) at PCGS and NGC combined. Blistering bright white with vibrant rich luster cascading from the surfaces. Clearly a coin that was set aside immediately after striking, and quite elusive as such.

PCGS MS-65 Secure Holder..... \$1000-\$1500

- 80166 壬寅江南省造一錢四分四釐銀幣。**“HAH”縮寫。PCGS與NGC評鑒只有一枚(MS66)比此枚更高分。銀光充沛，表面光度佳。此幣打製之後立即停鑄，耐人尋味。

PCGS MS-65 Secure Holder..... \$1000-\$1500

PCGS# 166855.



- 80167 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH" without dots under "Chia" and "Chen". Housed within an older NGC holder and very solid for the assigned grade. Well struck, highly lustrous and quite attractive. A very desirable coin on multiple levels.

NGC MS-64..... \$5000-\$7000

- 80167 甲辰江南省造光緒元寶七錢二分銀幣。**英文“HAH”及“CH”。無點。置於NGC舊盒、適當評分。深打，光度極佳，吸引。十分搶手的一枚。

NGC MS-64..... \$5000-\$7000



- 80168 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.14; cf. WS-0858. "HAH" and "CH". No breaks in legend. Dot before "7". A lovely full choice uncirculated coin with just a trace of light toning, loads of luster and a crisp sharp strike.

PCGS MS-63 Secure Holder..... \$2000-\$2500

- 80168 甲辰江南省造七錢二分銀幣。**“HAH”及“CH”。連字。7前有點。近未流通品相，輕微包漿，光度佳，深打。

PCGS MS-63 Secure Holder..... \$2000-\$2500

PCGS# 508636.



- 80169 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Superior luster and smooth mark free surfaces in the fields. Has the appearance of a higher grade at first look. A choice coin that is seldom ever encountered this nice; you won't want to let this one get away.

PCGS MS-63 Secure Holder..... \$2000-\$2500

- 80169 甲辰江南省造光緒元寶七錢二分銀幣。**“HAH”和“CH”。龍刺少。正面底板光滑零瑕疵，底光充沛。賞心悅目，初見會認為應更高分。此等狀態實屬罕見，不容錯過。

PCGS MS-63 Secure Holder..... \$2000-\$2500

PCGS# 161208.



80170 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).
L&M-257; K-99; Y-145a.12; WS-0858. Fewer spines on dragon. Nice strike, lustrous and attractive, with nearly full dragon scales.

PCGS AU-58 Secure Holder.....\$500-\$700

80170 甲辰江南省造光緒元寶七錢二分銀幣。龍刺少。壓印及光澤佳，龍鱗完整，非常漂亮。

PCGS AU-58 Secure Holder.....\$500-\$700

PCGS# 161208.



80172 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).
L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Lustrous with mild peripheral toning.

PCGS AU-55 Secure Holder.....\$350-\$500

80172 甲辰江南省造光緒元寶七錢二分銀幣。英文 "HAH" 和 "CH"。龍刺少。中度環狀包漿帶光。

PCGS AU-55 Secure Holder.....\$350-\$500

PCGS# 161208.



80171 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).
L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. Bright and lustrous. Full scales throughout the body of the dragon stand in contrast to the assigned grade. A few light marks in the fields, a coin that many would call uncirculated were it raw. They don't come any nicer at this grade level.

PCGS AU-55 Secure Holder.....\$350-\$500

80171 甲辰江南省造光緒元寶七錢二分銀幣。英文 "HAH" 及 "CH"。龍刺少。光亮。龍鱗完整，評分有商榷性。地章有數處淺印，可為未流通。未有見比此評分更好。

PCGS AU-55 Secure Holder.....\$350-\$500

PCGS# 161208.



80173 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).
L&M-258; K-101; Y-145a.13; WS-0857. "HAH" and "CH" with dots. Exceptionally well struck for the issue with none of the weakness often times seen through the obverse legends. Virtually all white with bountiful amounts of luster and mark free fields. A coin that is sure to please the winning bidder.

PCGS MS-62 Secure Holder. \$1500-\$2000

80173 甲辰江南省造光緒元寶七錢二分銀幣。英文 "HAH" 及 "CH"。帶點。壓印優良。正面文字無常見的瑕疵。光澤豐富帶白，整潔底板。必定令贏家滿意的一枚。

PCGS MS-62 Secure Holder. \$1500-\$2000

PCGS# 164438.



- 80174 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-258; K-101; Y-145a.13; WS-0857. "HAH" and "CH" with dots below. A marvelous example sporting bright flashy luster, and very little wear. Sharply struck and fully original. Premium quality for the assigned grade; a coin that is sure to attract attention.

PCGS AU-55 Secure Holder.....\$400-\$600

- 80174 甲辰江南省造光緒元寶七錢二分銀幣。** 英文 "HAH" 及 "CH", 有點。底光閃亮, 輕微磨損。深打, 全原光。優質的一枚, 定會吸引眾人目光。

PCGS AU-55 Secure Holder.....\$400-\$600

PCGS# 164438.



- 80175 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-258; K-101; Y-145a.13; WS-0857. "HAH" and "CH" with dots below. A marvelous example sporting bright flashy luster, and very little wear. Sharply struck and fully original. Premium quality for the assigned grade, and certain to draw interest.

PCGS AU-55 Secure Holder.....\$400-\$600

- 80175 甲辰江南省造光緒元寶七錢二分銀幣。** 英文 "HAH" 及 "CH", 有點。底光閃亮, 輕微磨損。深打, 全原光。優質的一枚, 定會吸引眾人目光。

PCGS AU-55 Secure Holder.....\$400-\$600

PCGS# 164438.



- 80176 Kiangnan. 7.2 Candareens (10 Cents), CD (1904).** L&M-261; K-105; Y-142a.13; WS-0861. Population of two, with three finer combined at NGC and PCGS. A compelling example, fully original, and with booming luster beneath light wood grained tone on the obverse. The reverse is nearly full white, and displays swirls of luster when rotated. A true condition rarity, and a coin that is sure to draw attention from multiple bidders.

NGC MS-63.....\$3000-\$4000

- 80176 甲辰江南省造光緒元寶七分二釐銀幣。** 經PCGS及NGC評得此分有兩枚, 只有三枚更好。正面閃白全原光下帶木紋色調。反面接近全白, 旋轉有渦。必然吸引所有收藏家的關注。

NGC MS-63.....\$3000-\$4000



- 80177 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-262; K-106b; Y-145a.17; WS-0862. Inverted "SY" initials. Fully original mint state examples are few and far between, with the piece offered here being quite solid for the assigned grade. This specific type climbs a steep price gradient in the higher mint state grades, with an example in MS-65 sold by us fetching \$179,250 in last year's April Hong Kong sale. Nearly full detail can be seen all through the dragon scales, with generous amounts of luster producing a very pleasing overall look. A coin that will add significant prestige to the collection that it enters.

NGC MS-61.....\$3000-\$4000

- 80177 乙巳江南省造光緒元寶七錢二分銀幣。** 反 "SY" 字樣。罕見的原廠狀態及評分。此版的價值比其他原廠狀態高, 一枚MS-65去年四月於我們的香港拍賣會上以美元\$179,250拍出。龍鱗清晰深峻、豐沛底光。整體非常漂亮。必定為個人收藏增加聲望。

NGC MS-61.....\$3000-\$4000



- 80178 Kiangnan. 10 Cash, CD (1906).** Y-140.2; CCC-221; Duan-518; CL-KN.48. Mule. Tied for finest certified. A bit of strike weakness through the legends (both sides) with the central dragon focal area crisp and sharply struck. Considerable remaining original red surface.
PCGS MS-64 RB......\$350-\$500

- 80178 丙午戶部寧字大清銅幣十文。** 錯版。評鑑最高分。兩面文字淺打，中間龍像深打銳利。仍保留有原紅銅表面。
PCGS MS-64 RB......\$350-\$500
PCGS# 152278.



- 80179 Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911).** L&M-267; K-109; Y-147; WS-0868. Light clear champagne tone with just a trace of wear. Sharp rims with plenty of luster, a solid coin for the assigned grade.
NGC AU-58......\$350-\$500
- 80179 江南省造宣統元寶一錢四分四釐銀幣。** 淺香檳色調，只有輕微磨損。尖銳邊緣、底光充裕。適當評分。
NGC AU-58......\$350-\$500
Ex: Edgar Mandel Collection.



- 80180 Kiangnan. 7.2 Candareens (10 Cents), ND (1911).** L&M-268; K-110; Y-146; WS-0869. Brilliant luster with lovely subdued orange peel toning.
PCGS MS-62 Secure Holder.\$500-\$700
- 80180 江南省造宣統元寶七分二釐銀幣。** 亮麗底光帶橘色包漿。
PCGS MS-62 Secure Holder.\$500-\$700
PCGS# 510249.



- 80181 Kiangsu-Kiangsoo. 10 Cash, ND (1902).** Y-162.7; CCC-232; Duan-1671. Large 9 tails on dragon. Struck in bronze. An impressive example with ample amounts of red showing amongst mostly brown surfaces. The metal retains a glistening sheen which convincingly conveys the piece's mint state status.
NGC MS-63 BN......\$350-\$500
- 80181 江蘇省造光緒元寶十文。** 大九尾。銅製。豐富紅褐色表面。閃耀的光澤呈現出此幣的原廠狀態。
NGC MS-63 BN......\$350-\$500

Very Rare 5 Mace from the Goodman Collection

古德曼舊藏之珍稀廠平吉字五錢



- 80182 Kirin. Pattern 5 Mace, ND (1885).** K-921; KM-PnA9; Wenchao-pg. 283#393 (rarity five stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 47#240; Sun-I-7-06. Silver. Other than what can be ascertained from the inscription, very little is known about this issue. Some authorities believe it to be a pattern, while others speculate that it may be a failed attempt at a circulation issue that was met with disfavor and mainly melted. Whichever the case, it is clear that it is seldom encountered and should be considered **VERY RARE**. Dark toned and quite attractive.
NGC EF-45.\$15,000-\$25,000
- 80182** 光緒元寶廠平吉字五錢。(珍稀度☆☆☆☆☆)。上海博物館Mr. Shi Jiagan's 舊藏。銀製。極罕見。除了表面的銘文外，對這枚銀幣的所知非常有限。有些認為是試作的樣幣，有些認為是發行後不受歡迎未能流通被熔毀。無論是何種說法，它都非常稀少，可以列入珍罕。包漿色深，相當漂亮的一枚。
NGC EF-45.\$15,000-\$25,000
Ex: Irving Goodman Collection: Superior Galleries June 1991, Lot #1544.



80183 Kirin. 7 Mace 2 Candareens (Dollar), ND (1898). L&M-516; K-281; Y-183; WS-0366. "CANDARINS", small scales. Lightly cleaned while still retaining significant amounts of tone; most of the scales remain visible, with a bit more wear seen near the edges. Nice rims and without any significant marks or abrasions.

PCGS Genuine—Cleaning,

VF Details Secure Holder.....\$500-\$700

80183 吉林省造光緒元寶七錢二分銀幣。小鱗。輕微清洗過，包漿猶存。大部分龍鱗仍然清晰，邊緣有少許磨損。邊緣佳，無明顯的碰傷或擦痕。

PCGS Genuine—Cleaning,

VF Details Secure Holder.....\$500-\$700

PCGS# 509152.



80184 Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). L&M-517; K-297; Y-182.1; WS-unlisted. Reverse with rosettes, "CANDAPINS" in legend. Even medium tone with just a touch of wear to the highest points. Traces of gunmetal blue color mixed into the patina. Fully original with no attempts to improve, and very desirable as such.

PCGS AU-58 Secure Holder.....\$500-\$700

80184 吉林省造光緒元寶無紀年三錢六分銀幣。背面花，英文 "CANDAPINS"。均勻包漿，最高點有接觸磨損痕跡。銅綠光澤中閃有藍光。原始狀態，十分吸引人的一枚。

PCGS AU-58 Secure Holder.....\$500-\$700

PCGS# 508950.

80185 Kirin. 7 Mace 2 Candareens (Dollar), CD (1900). L&M-526; K-398; Y-183a; WS-0420. Large Yin-yang, figure eight within. An original uncleaned example with attractive light tone. A single cone shaped chopmark near the center of the reverse earns the details grade.

PCGS Genuine—Chopmark,

EF Details Secure Holder.....\$1000-\$1500

80185 庚子江南省造光緒元寶七錢二分銀幣。大太極。淺包漿，原版無曾清洗。反面近中心一圓錐形戳印令此幣獲得此評分。

PCGS Genuine—Chopmark,

EF Details Secure Holder.....\$1000-\$1500

PCGS# 395413.

Gem Mint State Keng Tze (Flower Basket) Kirin Dollar 頂級庚子吉林中心花籃版壹圓銀幣



80186 Kirin. 7 Mace 2 Candareens (Dollar), CD (1900). L&M-531; K-397; Y-183; WS-0409. Slightly uneven strike which is often the case with coins minted for Kirin. Flashing frosty white luster and light rose rim toning make for a very attractive Dollar. Tied with one other piece at NGC for finest certified.
NGC MS-64.\$30,000-\$40,000

80186 庚子吉林省造光緒元寶七錢二分銀幣。壓印輕微不均勻，這是吉林錢幣常見現象。霧狀銀光，淺玫瑰色環形包漿，極美的一枚。與NGC的另外一枚並列評鑒最佳。
NGC MS-64.\$30,000-\$40,000
From the Web Capital Collection.



80187 Kirin. 7 Mace 2 Candareens (Dollar), CD (1901). L&M-536; K-425; Y-183a.1; WS-0431. Dot within Manchu legend, retrograde "S" in "CAINDARINS". Highly desirable type that reliably draws intense demand. All white with exuberant luster leaping from the surfaces and a razor sharp strike throughout. A SCARCE coin and a wonderful example of the type.
PCGS MS-62 Secure Holder.\$7000-\$10,000

80187 辛丑吉林省造光緒元寶七錢二分銀幣。滿文裡有點，"CAINDARINS"字中反S。非常受歡迎的一枚。光澤豐富、邊緣尖銳。讓收藏家無可挑剔的一枚。
PCGS MS-62 Secure Holder.\$7000-\$10,000
PCGS# 170705.



- 80188 Kirin. 7 Mace 2 Candareens (Dollar), CD (1901).** L&M-536; K-425; Y-183a.1; WS-0432. "CAINDARINS", "S" in retrograde, no dot within Manchu. Three chops on the reverse, otherwise a problem free example with attractive luster and an exceptional amount of remaining detail.
NGC AU Details—Chopmarked.....\$700-\$900

- 80188 辛丑吉林省造光緒元寶七錢二分銀幣。**滿文裡無點，反S。反面有三處壓印，另一面呈現完美狀態。漂亮底光，細節豐富。
NGC AU Details—Chopmarked.....\$700-\$900



- 80189 Kirin. 7 Mace 2 Candareens (Dollar), CD (1902).** L&M-542; K-451; Y-183a.2; WS-0450. Dot in Manchu script, "CAINDARINS" in legend. Fewer than a dozen at this level or higher at PCGS, with this being the only coin seen in AU-55. Extremely scarce in the higher grades, with the piece offered here having a superior look for the assigned grade. Loads of original luster and just the faintest hint of wear. The dragon scales remain essentially as struck, with the only evidence of wear being the slight color variation from the luster in the fields. Clearly a coin that stands far above most examples of the issue seen, and worthy of a solid bid.
PCGS AU-55 Secure Holder.....\$2000-\$3000

- 80189 壬寅吉林省造光緒元寶七錢二分銀幣。**滿文有點，英文CAINDARINS。PCGS中此評級或更高分的不出12枚，而此枚更是賞心悅目。原光四射，僅有輕微磨損展現於底板色調變化。龍鱗栩栩如生，非常漂亮的一枚，值得競投。
PCGS AU-55 Secure Holder.....\$2000-\$3000
NGC ID 418920.



- 80190 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1902).** L&M-543; K-453; Y-182a.1; WS-0454. An excellent sharp strike giving great definition to the dragon's scales and pebbles of the large yin-yang. Flashing brilliant luster with only a touch of golden orange toning near rim. A true gem of a coin which is quite **RARE** for a product of the Kirin mint. The finest certified example of this type. A remarkable coin.
NGC MS-65.....\$8000-\$10,000

- 80190 壬寅吉林省造光緒元寶三錢六分銀幣。**壓印極佳的一枚，龍鱗及太極都非常清晰。光澤亮麗，只有邊緣一點金黃色包漿。吉林造幣廠產品中難得的好品。評鑑最佳的一枚，值得收藏。
NGC MS-65.....\$8000-\$10,000
From the W&B Capital Collection.

Choice Mint State 1904 Kirin 7 Mace 2 Candareens MS級完美甲辰吉林省造光緒元寶七錢二分銀幣



- 80191 Kirin. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-552; K-488; Y-183a.2; WS-0482. Large characters, "CAINDARINS". Long Chia in date characters. Stands alone as the finest graded at PCGS, with a pair at NGC at this level and none finer. Slight unevenness to the strike, but with no breaks to the luster seen anywhere on the coin. Light champagne tone with a weak pink tinge evenly coating the surfaces, with slightly darker coloration in the protected areas of the dragon providing a lively contrast to the design elements. The degree of preservation is extraordinary, a coin that clearly was set aside in 1904 and has remained totally undisturbed since then.
PCGS MS-64 Secure Holder.\$20,000-\$25,000
- 80191** 甲辰吉林省造光緒元寶七錢二分銀幣。大字，英文“CAINDARINS”。甲字豎筆長。PCGS評鑒最佳，NGC有兩枚與此枚並列。打製略微不均，但幣面光澤佳。輕微香檳包漿帶淡粉光澤，龍身處顏色略暗，對比鮮明。此銀幣1904年停鑄，存世不多。
PCGS MS-64 Secure Holder.\$20,000-\$25,000
PCGS# 515438.



- 80192 Kirin. 7 Mace 2 Candareens (Dollar), CD (1904).**
L&M-552; K-488; Y-183a.2; WS-0482. Long Chia in date characters. Nicely struck with nearly full detail. Toning only around the rim leaving nice frosty white luster atop the rest of the surfaces. A few contact marks, but none which detract from the overall appeal of the piece. Tied with nineteen others of both character varieties, with seven finer.

NGC MS-62. \$6000-\$8000

- 80192 甲辰吉林省造光緒元寶七錢二分銀幣。甲字豎筆長。壓印完好細節清楚。只有邊緣包漿，其餘都是銀光。有幾處碰痕，不影響鑑賞。與其他十九枚同分，更好的有七枚。**

NGC MS-62. \$6000-\$8000

From the W&B Capital Collection.

Ex: Taisei-Baldwin-Gillio Hong Kong Coin Auction Sale #21 Lot #191e, August 31, 1995.



- 80193 Kirin. 7 Mace 2 Candareens (Dollar), CD (1905).** L&M-557; K-513; Y-183a.3; WS-0498. Hooked Sheng and Kuang, dot within Manchu script. A touch of weakness seen in the dragon scales, but with fully struck up Manchus and peripheral legends. Nearly all white with the flash and luster one would expect from a coin at this grade level. Sharp rims and virtually no marks in the fields, certainly none worthy of mention. A coin that will greatly enhance the depth and sophistication of the collection it enters.

PCGS MS-62 Secure Holder. \$5000-\$7000

- 80193 乙巳吉林省造光緒元寶七錢二分銀幣。滿文中心有點。龍鱗上有輕微磨損，周邊滿文及文字清晰。近全光，此評分為意料之中。尖銳邊緣、完美底板。此幣定能為收藏系列增加深度。**

PCGS MS-62 Secure Holder. \$5000-\$7000

PCGS# 174142.



- 80194 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1905).**

L&M-558; K-520; Y-182a.1; WS-0501. Dot in Manchu, Xing style "KUANG". Brilliant white, both sides, and free of marks or abrasions. Glowing milky luster and a super strike. A coin that is sure to draw attention at auction as well as within the collection it joins.

PCGS MS-63 Secure Holder. \$1000-\$1500

- 80194 吉林省造光緒元寶三錢六分銀幣。滿文有點。行書光。正反銀白、零瑕疵或磨損。乳白底光，壓印精美。定必於拍賣及收藏界大放異彩之珍品。**

PCGS MS-63 Secure Holder. \$1000-\$1500

PCGS# 166509.



- 80195 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1905).**

L&M-558; K-520; Y-182a.1; WS-0501. Dot in Manchu script. An attractive lightly circulated piece retaining much detail, and free of major marks. Lightly toned, fully original and never tampered with.

PCGS AU-55 Secure Holder. \$500-\$700

- 80195 乙巳吉林省造光緒元寶三錢六分銀幣。滿文有點。輕微流通痕跡，細節完整，無印記。輕微包漿，原始狀態，無損。**

PCGS AU-55 Secure Holder. \$500-\$700

PCGS# 166509.

Very Rare Mint State “Reversed Pattern” 3 Mace 6 1/2 Candareens 極珍罕MS級 “反版” 三錢六分五釐銀幣



- 80196 Kwangtung. 3 Mace 6 1/2 Candareens (50 Cents), ND (1889).** L&M-124; K-17; Y-197; WS-0932; Wenchao-553 (rarity three stars). **VERY RARE** pattern type with English legends on the reverse instead of surrounding the dragon as usually seen. Population of two, with two finer at PCGS. Light clear almond color tone propelled by generous amounts of underlying luster. Upon close inspection the tone can be seen to be an amalgam of other intermixed colors. Well struck, with the reverse center Manchu characters all crisp and clear, plus full scales the entire length of the dragon. A very seldom offered coin that will likely require serious pursuit to successfully acquire.
PCGS MS-62 Secure Holder. \$25,000-\$35,000
- 80196 廣東省造光緒元寶三錢六分五釐銀幣。** (珍稀度☆☆☆)極罕見樣幣款式，反版系列。英文文字不如慣常圍繞龍身，而是壓印於反面。PCGS評鑑中與另一枚同分，另有兩枚更高分。底光充沛，淺杏色包漿，細看包漿略混合呈汞合金的色調。深打，反面中央滿文深邃清晰，全龍身的龍鱗完整。罕見的一枚，絕對值得競投。
PCGS MS-62 Secure Holder. \$25,000-\$35,000



80197 Kwangtung, 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0942. Sharply struck, and virtually all white with razor sharp rims. A premium example at this grade level that is sure to please.

PCGS MS-62 Secure Holder. \$2000-\$3000

80197 廣東省造光緒元寶七錢二分銀幣。 深打、邊緣清晰銳利，白光。此評分中難得一見的一枚。

PCGS MS-62 Secure Holder. \$2000-\$3000

PCGS# 511374.



80198 Kwangtung, 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0942. A coin with terrific eye appeal and one of fewer than two dozen seen at PCGS to reach this level or higher. An issue nearly always seen with problems, the piece offered here being a straight graded exception. Exceptionally well struck with razor sharp dragon scales, nearly undetectable wear, and with the assigned grade relating more to the scattering of light marks in the fields than actual circulation. Brilliant bright white color overall, with a hint of golden tone at the reverse center. A super looking coin by any measure.

PCGS AU-58 Secure Holder. \$900-\$1200

80198 廣東省造光緒元寶七錢二分銀幣。 賞心悅目的一枚。PCGS評鑒此分數或更高分數的不足24枚。此版常見有問題，但此枚則為例外。此枚龍鱗深峻細緻，幾乎無磨損，幣面分散的淺色斑點影響分數。整體呈銀白光澤，背面中央為隱有金色包漿。任何角度看都非常完美。

PCGS AU-58 Secure Holder. \$900-\$1200



80199 Kwangtung, 7 Mace 2 Candareens (Dollar), ND (1890-1908). L&M-133; K-26; Y-203; WS-0941. Heaton mint variety. Readily identifiable as a British product by the quality of fabrication. Clear well centered legends without any botched letters, and a crisp well struck dragon displaying full scales. Lightly wiped at one time, but long since retoned with attractive light clear plum coloration. An admirable example of the type, and retaining most of the traits present when first struck.

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$500-\$700

80199 廣東省造光緒元寶七錢二分銀幣。 喜敦版。能看出是美國製造。圖文端正、無拙字，龍鱗清晰銳利。曾被輕微擦拭過，已重新包漿，乃淺梅子色調。非常出眾的一枚，亦保留大部初打的痕跡。

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$500-\$700

PCGS# 511374.



80200 Kwangtung, 3 Mace 6 Candareens (50 Cents), ND (1890-1905). L&M-134; K-27; Y-202; WS-0943. Superior luster and generally mark free surfaces, a touch of strike weakness being the only attribute holding it back from a higher grade. A faint trace of translucent tone on the reverse, with the obverse being nearly full white. Far nicer than most seen of the issue, and a coin that is sure to please the collector who acquires it.

PCGS MS-62 Secure Holder. \$2000-\$2500

80200 廣東省造光緒元寶三錢六分銀幣。 光佳強，表面零瑕疵。一處的壓印較淺，亦是評分不能更高的原因。反面呈半透明包漿，正面近全白。比起常見的發行為佳，乃收藏佳品。

PCGS MS-62 Secure Holder. \$2000-\$2500

PCGS# 163653.



- 80201 Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1905).** L&M-134; K-27; Y-202; WS-0943. Even cola color tone over smooth surfaces. A remarkable amount of underlying luster produces a lively coin with the unmistakable look of originality. Highly desirable at this elevated grade level, and sure to become a favorite within the collection.
PCGS MS-62 Secure Holder. \$2000-\$2500

- 80201 廣東省造光緒元寶三錢六分銀幣。** 光滑表面呈均勻可樂色調。底板光度充沛令此幣更具獨特性。此高分中非常受歡迎的一款，定會成為收藏中受寵愛的一枚。
PCGS MS-62 Secure Holder. \$2000-\$2500
 PCGS# 163653.



- 80202 Kwangtung. 10 Cash, CD (1908).** Y-10r; CCC-10; Duan-132; CL-KT.16. A phenomenal coin with an outstanding strike. The even cinnamon color far more resembles red than brown, and is nicely propelled by underlying luster. It would be quite a challenge to locate a nicer example.
PCGS MS-64 RB Secure Holder. \$700-\$1000
- 80202 戊申戶部粵字大清銅幣十文。** 打製深峻，十分突出。均勻的肉桂色包漿使得幣面更顯紅色，底光充沛。十分漂亮的一枚。
PCGS MS-64 RB Secure Holder. \$700-\$1000
 PCGS# 411374.



- 80203 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-138; K-31; Y-206; WS-0950. A few light handling marks in the field set the pace for the grade, with the superior strike and luster dominating the appearance of the coin in hand. A scattering of tone that lends credibility to the original status of the coin. A wonderful example of the issue, that will easily blend in among a collection of higher graded pieces.
PCGS MS-62 Secure Holder. \$1500-\$2000

- 80203 廣東省造宣統元寶七錢二分銀幣。** 評級主因底板所呈的幾處刮痕。壓印幣美，光澤四射。原廠狀態，文字間呈斑駁的包漿。非常漂亮的一枚，放於一眾高分中亦見恰當。
PCGS MS-62 Secure Holder. \$1500-\$2000
 PCGS# 167894.



- 80204 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-138; K-31; Y-206; WS-0950. Majestic bright luster with a crisp strike and satin fields. Virtually no tone, has the look of a recently minted coin. A very desirable example that should see spirited bidding.
PCGS MS-62 Secure Holder. \$1500-\$2000
- 80204 廣東省造宣統元寶七錢二分銀幣。** 光亮、銳利、柔光底板。無包漿、接近原廠狀態。非常受歡迎。
PCGS MS-62 Secure Holder. \$1500-\$2000
 PCGS# 167894.



80205 Kweichow. 10 Cents, Year 20 (1931). Y-429; Hsu-1. Struck in antimony. Even black tarnish and free of corrosion. Minimal edge damage, a coin that retains most of its as struck qualities, with just a hint of wear on the highest points.

NGC AU Details—Edge Damage.....\$700-\$900

80205 民國二十年貴州省造當十銖幣。銖質製造。均勻黑污色，無銹蝕。邊緣中度損毀，仍保留鑄造特質，僅最頂端有一處磨損。

NGC AU Details—Edge Damage.....\$700-\$900



80206 Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), Year 33 (1907). L&M-489; K-257; Y-210; WS-0548. Dot in legend. Lightly circulated with an impressive amount of remaining luster and no major marks or abrasions.

NGC AU-55.....\$350-\$500

80206 光緒三十三年東三省造宣統元寶一錢四分四厘銀幣。文字間有點。輕微流通過，餘光、無重點碰傷或擦痕。

NGC AU-55.....\$350-\$500



80207 Manchurian Provinces. 7.2 Candareens (10 Cents), Year 33 (1907). L&M-490; K-258; Y-209; WS-0549. Well struck with loads of luster. A single gray translucent area of tone can be seen in the central area of the dragon; rich, radiant, nearly proof like fields on the reverse.

PCGS MS-62 Secure Holder.....\$600-\$800

80207 三十三年東三省造光緒元寶七分二厘銀幣。深打帶豐富光澤。龍身中央呈灰色透明包漿，反面如充沛、五彩精製鏡面。

PCGS MS-62 Secure Holder.....\$600-\$800

PCGS# 142846.



80208 Sinkiang. Mace, AH 1310 (1892/3). Kashgar (Kashi) Mint. L&M-686; K-1044; Y-A16. Center dot, both sides. Details graded as is typically the case for the issue. Considerable remaining design detail with even dark gray tone.

PCGS Genuine—Environmental Damage,

VF Details Secure Holder.....\$350-\$500

80208 喀什光緒銀圓壹錢。兩面中央有點。均勻深灰色色調，細節猶存。

PCGS Genuine—Environmental Damage,

VF Details Secure Holder.....\$350-\$500

PCGS# 774203.



80209 Sinkiang. 1 Mace (Miscal), AH 1323 (1905). L&M-737a; K-1113; Y-A20.2; WS-1215d-2. **RARE.** Turki script at lower right of reverse. Given the exceptional state of preservation this coin is without question one of the finest extant. Medium gray even tone with sharp devices and legends. Highly prized in any grade. We handled an example graded FINE-15 at our April Hong Kong Sale last year that realized \$2,390- with premiums. The coin offered here is in an entirely different league, and it won't come as a surprise if it reaches multiples of the piece sold a year ago.

PCGS AU-55 Secure Holder.....\$3500-\$5000

80209 光緒元寶壹錢。罕見。錢幣背面右下方有突厥語銘文。毫無疑問是現存最好品相的一枚。圖文處均勻灰色包漿。此銀幣任何分數都有很高價值。我們曾經在去年4月香港拍賣中以\$2390成交價拍出一枚Fine15的銀幣。此次上拍這枚預計會更吸引藏家。

PCGS AU-55 Secure Holder.....\$3500-\$5000

PCGS# 411780.



- 80210 Sinkiang. Sar (Tael), ND (1905).** L&M-811; K-1008; Y-7; WS-1304; Xinjiang-420. A terrific example of this normally heavily circulated type. A touch of weakness in the strike that is totally offset by the superior flash and luster from the original fields. A nearly impossible coin to find in this relatively lofty grade, and worthy of a serious bid.

NGC MS-61. \$4000-\$6000

- 80210 新疆餉銀一兩。** 大量發行中出色的一枚。原板上優越的光澤蓋過壓印上輕微的瑕疵，此高分中難得一見枚，值得競投。

NGC MS-61. \$4000-\$6000



- 80211 Sinkiang. 5 Mace, ND (1910).** L&M-815; cf. Kann-1012I (Turki legend rotated 45 degrees); Y-6.11; WS-1298. **VERY RARE** issue with single Bat above dragon and Turki legend rotated 45 degrees. Missing from nearly all collections, a variety that only appears at auction several times a decade, and never in anything close to uncirculated. Pleasing stony grey toning, with generally even wear, the straight graded piece offered here is one worthy of serious consideration.

NGC VG-08. \$1000-\$1500

- 80211 餉銀五錢。** 十分罕見。龍圖及文字上單蝙蝠，逆背45度。幾乎為所有收藏系列所缺少的一枚，十年內只有在拍賣會上出現數次，近未流通過。討好的石灰色調帶均勻磨損，此評分難得的一枚，值得考慮納入收藏。

NGC VG-08. \$1000-\$1500



- 80212 Sinkiang. 5 Mace, ND (1905).** L&M-819A; Y-6.6.

Population of eight with thirteen finer at PCGS. For the issue, a nicely preserved example. Mostly white with just enough tone to assure the original status of the coin. Boldly struck and far nicer than most other examples encountered.

PCGS MS-61 Secure Holder. \$700-\$1000

- 80212 新疆餉銀五錢。** PCGS評鑒8枚同分數，13枚評鑒分數更高。十分漂亮的一枚。原始狀態，幣面幾乎呈全銀光。深打，遠比其他錢幣漂亮。

PCGS MS-61 Secure Holder. \$700-\$1000

PCGS# 170091.



- 80213 Sinkiang. 2 Mace, ND (1905).** L&M-822; K-1020; Y-4; WS-1287. An issue normally encountered either worn to oblivion or with far greater problems than seen here. An outstanding example, lightly cleaned, with abundant remaining detail especially through the dragon and with sharp rims. For the type, extremely desirable.

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$500-\$700

- 80213 餉銀二錢銀幣。** 品相突出，輕微清洗，細節保持完好，尤其龍像更為深峻，邊緣銳利。極受歡迎的一枚。

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$500-\$700

PCGS# 409851.



- 80214 Sinkiang. Sar (Tael), Year 1 (1912).** L&M-833; K-1250; Y-42a; WS-1316. Four stripes of arabesques. From the far northwest region of China along the Silk Road. Dipped, but without significant hairlines. Clear well preserved characters and devices, an exotic and always in demand type.

**PCGS Genuine—Cleaning,
EF Details Secure Holder.....\$350-\$500**

- 80214** 民國元年壬子餉銀一兩。四排花。從中國西北的絲綢之路而來。有掉痕但不明顯。圖文保存完好，十分搶手的款式。

**PCGS Genuine—Cleaning,
EF Details Secure Holder.....\$350-\$500**

PCGS# 872928.



- 80215 Sinkiang. Sar (Tael), Year 6 (1917).** L&M-838; K-1265; Y-45.1; WS-1317; Xinjiang-498. Large wreath without flower. Bright lustrous surfaces with modest wear and virtually no tone.

PCGS AU-53 Secure Holder.....\$350-\$500

- 80215** 民國六年迪化銀圓局造壹兩。大嘉禾無梅花。耀眼表面無包漿，稍見磨損。

PCGS AU-53 Secure Holder.....\$350-\$500

PCGS# 164670.



- 80216 Sinkiang. Dollar, 1949.** L&M-840; K-1276; Y-46.4; WS-1325. Square based "1". **SCARCE** variety. The issue is nearly unheard of in mint state, leaving higher grade circulated pieces as the only available alternative. A super example, with an even deep strike and only a few minor laminations. Cleaned and now retoning, the piece has a handsome overall appearance that is sure to attract much attention.

**NGC EF Details—
Excessive Surface Hairlines.....\$1000-\$1500**

- 80216** 民國卅八年新疆省造幣廠鑄壹圓。平足“1”。罕有。原廠狀態幾乎聞所未聞，流通的大部分皆為高分。深打、只有少許疊層。清洗過，已重新包漿，整體非常漂亮吸引。

**NGC EF Details—
Excessive Surface Hairlines.....\$1000-\$1500**



- 80217 Sinkiang. Dollar, 1949.** L&M-841; K-127a; Y-46.3; WS-1324. Square based "1". An alluring straight graded piece with even color and plenty of residual luster for the assigned grade.

PCGS EF-45 Secure Holder.....\$350-\$500

- 80217** 民國卅八年新疆造幣廠鑄壹圓。方足“1”。一致認同的好品。色調均勻，光澤充沛。

PCGS EF-45 Secure Holder.....\$350-\$500

PCGS# 766318.



- 80218 Sinkiang. Dollar, 1949.** L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". From the last year prior to the advent of the People's Republic. Much better strike than typically seen with no weakness anywhere in the central design or peripheral legends. Highly desirable for this attribute alone. A few marks consistent with the grade, along with even light gray toning.

PCGS MS-61 Secure Holder. \$1500-\$2000

- 80218** 民國卅八年新疆省造幣廠鑄壹圓。尖足"1"。中華人民共和國來臨的前一年。比起常見的壓印精美、正面設計及邊緣的文字均無瑕疵。幾處碰痕與評級相符，均勻灰色包漿，好品。

PCGS MS-61 Secure Holder. \$1500-\$2000

PCGS# 166856.

- 80219 Sinkiang. Lot of (4) 5 Mace, ca. 1894-1911.** L&M-687, 793, 750 & 760. Attractive grouping of reasonably well matched coins, straight graded and with no problems. Light to medium tone with generally even wear. A nice representative sampling of the denomination from this far western province. **SOLD AS IS/NO RETURNS.**

NGC VG-10 to VF-20. \$350-\$500

- 80219** 1894-1911年新疆伍錢。4枚一組。完美配合的一組，直接了當的評分。淺至中度包漿，磨損均勻。我國西部省份中具代表性的面值。現況出售，概不退換。

NGC VG-10 to VF-20. \$350-\$500

- 80220 Sinkiang. Silver Crowns & Minors, ca. 1902-49.** L&M-360, 764, 837, 811, 839 & 842. Half a dozen all different coins from the far northeastern frontier, mostly crown size and all struck in silver. Each coin housed within an NGC Edge-View holder and attributed for type and variety. Includes a Tibet Rupee graded Almost Uncirculated Details. A few others with problems as well, but overall an attractive and well focused group of coins. Approximate retail value of \$1,300. Inspection advised, **SOLD AS IS/NO RETURNS.**

NGC VF to AU Details. \$600-\$800

- 80220** 新疆銀幣一組。出自中國東北方六枚銀幣，每枚都置於NGC盒中，標明屬性類型和品種。包括一枚評得UNC Details的四川盧比銀幣。大多帶少許瑕疵，但無損漂亮外表。市價約美金1,300元。請仔細檢視。現況出售，概不退換。

NGC VF to AU Details. \$600-\$800



- 80221 Szechuan. 20 Cash, CD (1906).** Y-11t; CCC-403; Duan-2061; CL-SC.107. Mostly red and quite elusive at this level, with abundant remaining mint luster plus sharply struck devices and characters.

NGC MS-63 RB. \$350-\$500

- 80221** 丙午川字大清銅幣二十文。幣面整體呈紅色，令人難忘。原始光澤，圖文打製銳利。

NGC MS-63 RB. \$350-\$500



- 80222 Szechuan. 20 Cash, CD (1909).** Y-21t.2; CCC-413; Duan-2078. Predominantly brown with just enough red to bring out the design nicely. Even coloration with no major marks or abrasions. Quite **SCARCE** at this level and highly desirable.

PCGS MS-63 RB. \$350-\$500

- 80222** 己酉川字大清銅幣二十文。幣面呈棕色略帶紅色點綴。色澤均勻，無明顯印記或擦痕。十分誘人的一枚。

PCGS MS-63 RB. \$350-\$500

PCGS# 146948.



- 80223 Szechuan. Dollar, Year 1 (1912).** L&M-366; K-775; Y-456; WS-0778. Choice brilliant frosty white mark free surfaces along with deep charcoal and gunmetal blue toning at the periphery. A coin that is instantly recognizable for its originality, and which possesses a stunning amount of flash.

PCGS MS-63 Secure Holder. \$1500-\$2000

- 80223** 民國元年軍政府造四川銀幣壹圓。銀霧表面，頂級品相，幣緣為深色木炭與銅藍色包漿。一眼即可認出為原始模樣，光度十足。

PCGS MS-63 Secure Holder. \$1500-\$2000

PCGS# 115801.



80224 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Bright luster charged surfaces that produce an irrepressible glow. Quite nice for the assigned grade. A well struck premium quality example that is sure to impress.
PCGS MS-62 Secure Holder. \$900-\$1200

80224 民國元年軍政府造四川銀幣壹圓。強烈的底板令表面更光亮。此評分不錯的一枚。良好壓印令人印象深刻。
PCGS MS-62 Secure Holder. \$900-\$1200
PCGS# 115801.



80225 Szechuan. Dollar, Year 1 (1912). L&M-366; K-775; Y-456; WS-0778. Perhaps lightly dipped at one time, any evidence of cleaning is nearly undetectable. Includes the straight graded MS-62 label from the CNCS holder which the coin was previously housed in. Lots of luster and flash with virtually no marks or abrasions.
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$600-\$800

80225 民國元年軍政府造四川壹圓銀幣。輕微凹痕，沒有清洗過的跡象。此幣前身由CNCS評得MS-62。光亮表面，無明顯碰痕或擦傷。
PCGS Genuine—Cleaning, Unc Details Secure Holder. \$600-\$800
PCGS# 115801.



80226 Szechuan. 100 Cash, Year 15 (1926). Y-463.1; CCC-440; Duan-2294; cf.CL-SCJ.51. Large "100", large leaves. Smooth chocolatey brown surfaces with hints of orange mint luster. Struck from reasonably fresh dies, the type often has cuds and other evidence of excessive die wear that are totally absent from the piece offered here.
NGC MS-62 BN. \$500-\$700

80226 民國十五年川字嘉禾銅幣壹佰文。大字"100"，大葉。光滑的巧克力色包漿，帶橘色原光。以新製原模打造，所以沒有常見的因原模過度磨損而出現之痕跡。
NGC MS-62 BN. \$500-\$700



80227 Szechuan-Shensi Soviet. 20 Cents, 1933. L&M-895; K-807; Y-508; WS-1338. Population of two, with none finer at PCGS and NGC. Vastly superior to others typically seen, it's hard to imagine a nicer example existing anywhere. Fully struck with clear legends and central devices that is enhanced by the glowing subdued luster coming from superior fully original surfaces. A coin that bears all of the traits of a finest known specimen, and one that is sure to see spirited bidding before it is hammered down at auction.
PCGS MS-64 Secure Holder. \$2000-\$3000

80227 1933年中華蘇維埃共和國貳角。賞心悅品，此狀態難能可貴。深打，文字清晰，中央圖文透現柔光，原廠狀態。一枚完全展現上等好品質的樣幣，定引來爭相競投。
PCGS MS-64 Secure Holder. \$2000-\$3000
PCGS# 161393.



- 80228 Szechuan-Tibet. Rupee, ND (1933-39).** L&M-357; Y-3.5; WS-0759-2. With collar, horizontal rosette. A very wholesome example that has never seen efforts to improve; fully original and highly desirable for this reason alone. Add in glowing luster and just enough gray tone to accentuate the devices, and the resulting coin is one that nearly all collectors will find highly attractive.
PCGS AU-50 Secure Holder.....\$500-\$700
- 80228** 1933-39年四川盧比銀幣。有領橫花。非常漂亮，無可挑剔。原始狀態，誘人品相。光度十足，圖文呈灰色包漿。令藏家著迷的一枚。
PCGS AU-50 Secure Holder.....\$500-\$700
 PCGS# 411784.



- 80229 Szechuan-Tibet. 1/2 Rupee, ND (1904-12).** L&M-361; K-595; Y-2; WS-0776. Generous amounts of lustrous original surface remain within the protected areas of the design, with a bit of apricot tone mixed in. What wear is present, appears to be confined to the central portion of both sides, with nearly full detail remaining near the edges. Most surviving examples of the issue do not approach this level of preservation; a coin that is far nicer than most available.
PCGS EF-45 Secure Holder.....\$400-\$600
- 80229** 四川半盧比銀幣。充分原底光，細節猶存，帶杏仁色。近邊緣位置細節清晰完整。許多僅存的保存狀態都不如此枚，比常見的都好。
PCGS EF-45 Secure Holder.....\$400-\$600
 PCGS# 902804.



- 80230 Tibet. Sho, ND (1910).** L&M-653; K-1478; Y-5; WS-0234. A better strike than is commonly seen for the issue, with attractive lustrous surfaces under light tone.
NGC AU-55.....\$500-\$700
- 80230** 西藏宣統寶藏。壓印比通常所見為好，淺色包漿，極光。
NGC AU-55.....\$500-\$700

Finest Certified 1909 13th Dalai Lama Srang 評鑑最佳1909年達賴喇嘛1 Srang



- 80231 Tibet. Srang, BE 15-43 (1909).** L&M-656; Y-12; WS-0282. **CONDITION RARITY.** The single finest graded at NGC by a five point margin, with none at this level or above at PCGS. An extraordinary coin that is vastly superior to most seen, with a super strike and even almond color tone. Likely the finest surviving example, and a piece that is sure to draw fierce competition for ownership.
NGC MS-63.\$7000-\$10,000
- 80231 西藏。**1909年1 Srang。狀態極佳。NGC評得最高分，比第二佳還多出五分，PCGS未曾出現此分或更高分。難得一見，壓印良好、均勻杏仁色。可能是現今所存最好的一枚，必定引起收藏家的爭奪。
NGC MS-63.\$7000-\$10,000



- 80232 Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908).** L&M-418; K-166; Y-254; WS-0659. Good strike, lustrous with abundant eye appeal.
PCGS AU-53 Secure Holder.\$700-\$1000
- 80232 雲南省造光緒元寶七錢二分銀幣。** 壓印佳、光澤充足、十分漂亮。
PCGS AU-53 Secure Holder.\$700-\$1000
 PCGS# 166117.



- 80233 Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911-15).** L&M-423; K-173a; Y-256a; WS-0687. Three circles and dot under fiery pearl. One of just five at this grade with only three pieces certified finer. An appealing example with light even tone, razor sharp rims, and free of abrasions or marks. A coin with demand that consistently outstrips available supply, at this grade level a truly **CONDITIONALLY RARE** coin. The opportunity offered here is one not to be missed.

PCGS MS-64 Secure Holder. \$1000-\$1500

- 80233** 雲南省造光緒元寶一錢四分四釐銀幣。火珠下三小圈。五枚之一獲得此分，另有三枚更高分。淺均勻色，銳利邊緣，無碰傷或擦痕。此評分狀態甚佳的一枚，供不應求。良機勿失。

PCGS MS-64 Secure Holder. \$1000-\$1500

PCGS# 174280.



- 80234 Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911-15).** L&M-423; K-173a; Y-256a; WS-0687. Three circles and dot under fiery pearl. Sharply struck, lightly toned with subdued mint luster. A handsome example of the type.

PCGS MS-63 Secure Holder. \$700-\$900

- 80234** 雲南省造光緒元寶一錢四分四釐銀幣。火珠下三小圈及點。深打、淺色包漿帶柔美的原光。漂亮的一枚。

PCGS MS-63 Secure Holder. \$700-\$900

PCGS# 174280.



- 80235 Yunnan. 7.2 Candareens (10 Cents), ND (1911-15).** L&M-424; K-174; Y-255; WS-0688. Handsome subdued luster from near flawless surfaces. Well struck with white centers yielding to a peach and amber gradient of tone towards the rims. Quite elusive at this exalted grade level.

PCGS MS-66 Secure Holder. \$1500-\$2000

- 80235** 雲南省造光緒元寶七分二釐銀幣。接近無瑕的表面帶柔美原光。壓印良好，中央白光，邊緣帶水蜜桃和琥珀色包漿。此高分中難得的一枚。

PCGS MS-66 Secure Holder. \$1500-\$2000

PCGS# 161980.



- 80236 Yunnan. 10 Dollars, ND (1919).** Fr-10; L&M-1057; K-1527; Y-482; WS-0652. General T'ang Chi-yao. Numeral "1" below tassels. Struck while he was military governor of Yunnan from 1912-1927 to commemorate the general's meritorious deeds during the uprising and his efforts to preserve the Republic. A trace of wear across the nose, with terrific overall lemon gold color and displaying plenty of flash.

NGC AU-58. \$2500-\$3000

- 80236** 民國八年擁護共和紀念拾圓金幣。唐繼堯像。背旗下"1"。於1912年至1927年他當任雲南都督而鑄造，為表揚及紀念他極力守護國家的功績。尚像鼻上有磨損痕跡，整體帶金檸檬色調，有光。

NGC AU-58. \$2500-\$3000



- 80237 Yunnan. 1/2 Tael, ND (1943-44).** L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Attractive luster throughout with smokey tone along the edges. Exceptionally well struck for the issue.

PCGS MS-62 Secure Holder. \$700-\$1000

- 80237** 富字半兩正銀。印支半島鴉片貿易用銀元。極美底光，幣緣有煙色包漿。壓印精美。品相於此發行中算首屈一指。

PCGS MS-62 Secure Holder. \$700-\$1000

PCGS# 169457.



- 80238 Yunnan. 1/2 Tael, ND (1943-44).** L&M-434; K-941; KM-A1.1; WS-0703; Lec-322. Fully original never cleaned example, and quite desirable for this trait alone. Lustrous with generally brighter centers and stormy overcast tone displaying a bit of amber color at the rims. The obverse is premium quality for the grade, with a few light marks on the reverse consistent with the MS-61 designation.
PCGS MS-61 Secure Holder.\$500-\$700

- 80238** 富字半兩正銀。印支半島鴉片貿易用銀元。原狀態，無清洗痕跡。錢幣中央明亮，邊緣帶琥珀色包漿略暗。正面打製精美，背面有數處印記。
PCGS MS-61 Secure Holder.\$500-\$700
PCGS# 732650.



- 80240 Yunnan. Tael, ND (1943-44).** L&M-435; KM-A3; Hsu-304; WS-0704; Lec-325. Struck for use in the French Indo-China opium trade. Small stag's head. Original luster present in the fields, with little actual wear but with slight weakness in the strike as typically seen with the issue.
PCGS AU-58 Secure Holder.....\$500-\$700

- 80240** 正銀一兩。印支半島鴉片貿易用銀元。小鹿頭，柔美元光。無真正磨損，僅見此發行中常見的壓印不深之情況。
PCGS AU-58 Secure Holder.....\$500-\$700
PCGS# 172541.



- 80239 Yunnan. Tael, ND (1943-44).** L&M-435; K-939; KM-A3; WS-0704; Lec-325. Struck for use in the French Indo-China opium trade. Small stag's head type. Reasonably well struck for the issue, with the typical example showing far less detail than what is seen here. Sublime lustrous surfaces bear testament to the uncirculated status of the coin, with the rims and edges remaining remarkably well preserved.
PCGS MS-61 Secure Holder.\$700-\$1000

- 80239** 正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。此發行裡可說是壓印精美，現存常見的大多細節模糊。表面光澤佳，展現UNC狀態。邊緣及齒邊保存良好。
PCGS MS-61 Secure Holder.\$700-\$1000
PCGS# 172541.



- 80241 Yunnan. Tael, ND (1943-44).** L&M-435, K-939; KM-A3, WS-0704; Lec-325. Struck for use in the French Indo-China opium trade. Small stag's head. Generous amounts of original lustrous surface within the central portions of the design, both sides. A bit of cabinet friction atop the broad parallel band of field along the edges, and with sharp original rims. Quite nice for the type.
PCGS AU-58 Secure Holder.....\$500-\$700

- 80241** 富字一兩正銀。印支半島鴉片貿易用銀元。小鹿頭。錢幣雙面中央光度佳。幣面邊緣的平行帶處有不易察覺的細微磨痕，齒邊銳利。漂亮的一枚。
PCGS AU-58 Secure Holder.....\$500-\$700
PCGS# 172541.



80242 Yunnan. Tael, ND (1943-44). L&M-436; KM-A4; WS-0705; Lec-326. **VERY SCARCE.** Large deer head. Struck for use in the French Indo-China opium trade, and far nicer than most surviving examples. Attractive overall color with tone accentuating the devices.

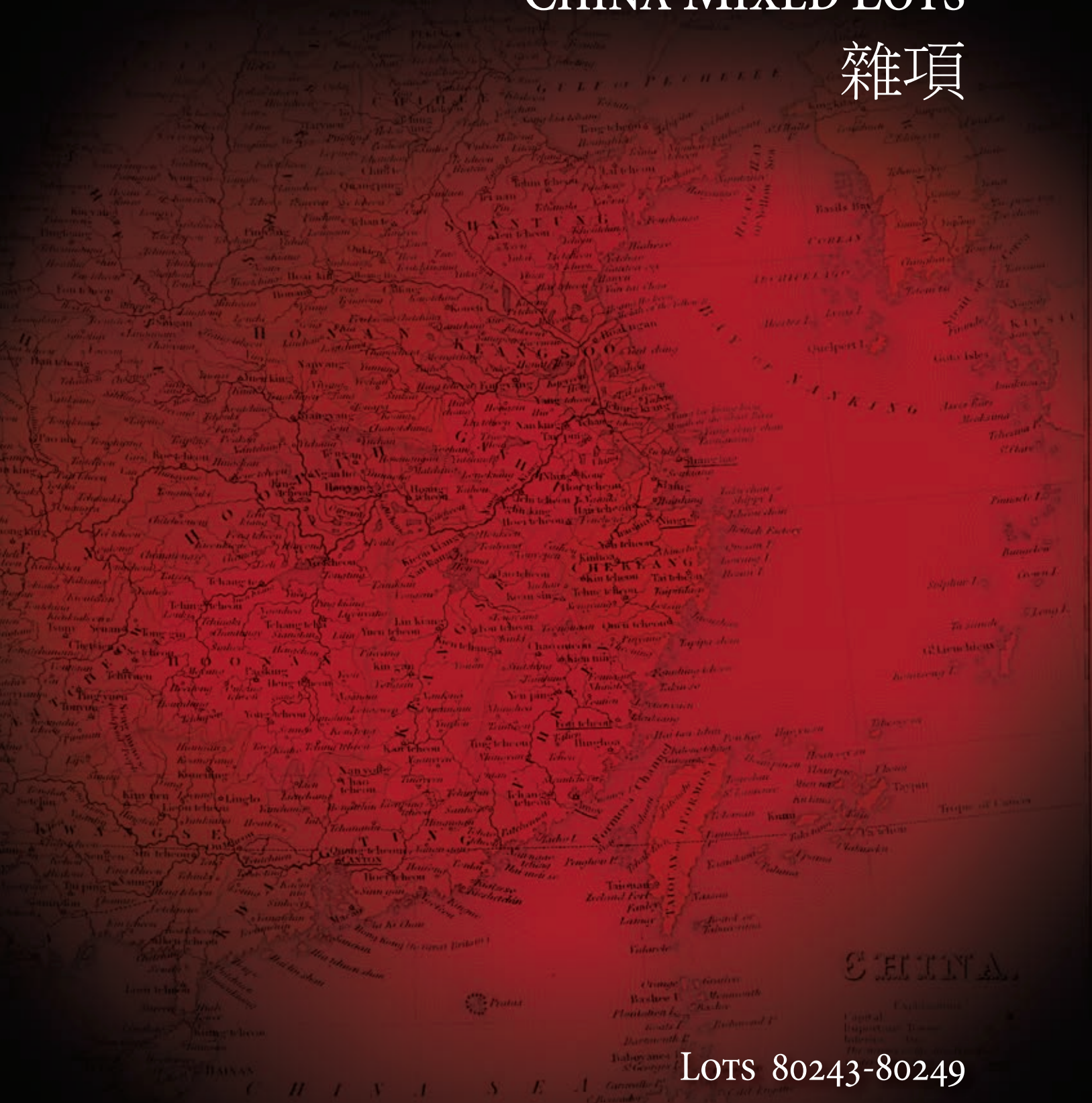
PCGS EF-40 Secure Holder..... \$2000-\$3000

80242 雲南。正銀一兩。非常罕見。大鹿頭。印支半島鴉片貿易用銀元。比其他僅餘存世的要好。整體色彩漂亮，文字突出。

PCGS EF-40 Secure Holder..... \$2000-\$3000

PCGS# 170090.

雜項



LOTS 80243-80249

- 80243 Mixed Crowns & Minors, ca. 1904-2015.** 30 pieces in lot. An eclectic grouping of Chinese coinage heavy in Provincial issues though some Empire, Republic and modern issues are included as well. Certainly something to discover within. Sixteen pieces are in certified holders, a mix of NGC, PCGS and one ACCA. Close examination is encouraged. Approximate retail value of \$1,800.
SOLD AS IS/NO RETURNS.
VERY FINE to PCGS MS-66.....\$900-\$1200
- 80243 錢幣一組30枚。**1904-2015年間。30枚。此組包括清朝發行、民國發行和現代幣。16枚由NGC、PCGS和ACCA評鑒。出價前建議仔細檢閱。市價\$1800左右。現況出售，概不退換。
VERY FINE to PCGS MS-66.....\$900-\$1200
- 80244 Silver Crowns & Minors, ca. 1890-1965.** 20 pieces in lot. A truly panoramic assortment of Chinese coinage from late in the Qing Dynasty to the mid-1960s. Mostly crown size coins with only a few duplicates. Provincial issues include Kwangtung, Hupeh, Chili, Szechuan and Sinkiang, plus several different types of Republic Dollars. A terrific entry level collection of material that is sure to pique the imagination of anyone interested in learning more about Chinese numismatics. Several have been cleaned and/or other issues. Close personal inspection advised, **SOLD AS IS/NO RETURNS.** Approximate retail value of \$1,200.
FAIR to UNCIRCULATED.....\$500-\$700
- 80244 銀幣一組20枚。**1890-1965年間。橫跨清末到20世紀60年代中期。大部分為大型銀幣與極小部分複製品。地方省造包括廣東省、湖北省、直隸、四川省和新疆省，還包括不同種民國時期錢幣。適合入門的中國錢幣收藏愛好者。部分錢幣有清洗和其他問題。建議仔細檢閱，現況出售，概不退換。市價\$1200左右。
FAIR to UNCIRCULATED.....\$500-\$700
- 80245 Silver Crowns & Minors, ca. 1908-65.** 13 pieces in lot. A lovely grouping of Silver Provincial, and Republican issues, nearly half of which are crown sized. Appealing toning is found throughout the assemblage, with pieces of note including a scarce Year 8 (1919) Yuan Shih-kai dollar (L&M-76), a Yunnan 50 Cents piece with four circles under the fiery pearl in nice condition (L&M-422) and a Year 6 (1917) Sinkiang Tael with rosette (L&M-837) that is in good condition for its type. Overall a wholesome and appealing group with treasures waiting to be discovered. Some examination is suggested. Approximate retail value of \$1,200. **SOLD AS IS/NO RETURNS.**
VERY FINE to ALMOST UNCIRCULATED....\$500-\$700
- 80245 清末民國硬幣一組。**13枚。1908-65年。13枚。漂亮的一組銀幣，包括地方省發行與民國發行，幾乎半數為主幣。包漿誘人，其中民國八年袁世凱壹圓銀幣(L&M-76)，新雲南半圓(L&M-422)，和民國六年迪化銀圓局帶花(L&M-837)值得關注。整組有價值潛力。出價前建議仔細檢閱。市價\$1200左右。售後不退。
VERY FINE to ALMOST UNCIRCULATED....\$500-\$700
- 80246 Crowns & Minors, ca. 1911-2006.** 31 pieces in lot. An interesting grouping of Chinese Crowns and Minors with about an even split between Modern and vintage (Empire, Republic and Provincial) issues. A pleasing highlight is the Year 3 (1914) Yuan Shih-kai 50 Cent (L&M-64) piece. Lot also contains a smattering of other Asian coins. Some of the modern issues have some toning, though overall it is a nice grouping. Some have been cleaned and/or have scratches. Close personal examination is recommended. Approximate retail value of \$1,200.
SOLD AS IS/NO RETURNS.
VERY FINE to BRILLIANT PROOF.....\$500-\$700
- 80246 錢幣一組31枚。**1911-2006年間。31枚。十分有趣的一組，包括機制錢幣(清代發行、民國發行、地方發行)和現代錢幣。亮點是一枚民國三年袁世凱半圓(L&M-64)。此組還包括少量的其他亞洲錢幣。其中一些現代錢幣帶有包漿，但整體非常精美的一組。一些錢幣有清洗痕跡和些許刮痕。出價前建議仔細檢閱。市價\$1200左右。現況出售，概不退換。
VERY FINE to BRILLIANT PROOF.....\$500-\$700
- 80247 Crowns & Minors, ca. 1900-27.** 7 pieces in lot. Attractive assortment of Chinese coinage, including Provincial, Empire and Republic issues in both bronze and silver. Includes 10 Cash coins from Hupeh (Y-122), Kwangtung (Y-193), and a 1912 Republic issue (Y-301). 20 Cash Empire bronze (Y-21.4), Kwangtung Cent (Y-417) along with a pair of silver Republic Dollar coins (Y-329, Y-318a). Aside from the 20 Cash (Unc details), these are all straight graded pieces ranging from AU-58 to MS-64. An interesting study group with several pieces being quite choice for the issue. Approximate retail value of \$800. Inspection advised, **SOLD AS IS/NO RETURNS.**
PCGS AU-58 to MS-64 Secure Holders.....\$350-\$500
- 80247 錢幣一組7枚。**地方和民國錢幣。1900-1927年間。誘人的一組，包括地方省發行，清朝中央發行和民國中央發行等數枚銀銅錢幣。包括分別為湖北十文(Y-122)、廣東十文(Y-193)和1912年民國十文(Y-301)，大清銅幣二十文(Y-21.4)，廣東一文(Y-417)還有一對民國銀幣(Y-329, Y-318a)。除了二十文外(Unc Details)，其餘評鑒從AU58到MS64。非常值得收藏的一組。市價\$800左右。出價前建議仔細檢閱，現況出售，概不退換。
PCGS AU-58 to MS-64 Secure Holders.....\$350-\$500
- 80248 Provincial & Republic Dollars, ca. 1895-1921.** L&M-79, 182, 462, 465. 4 pieces in lot. Attractive assortment of crown size Chinese Dollars; a pair from Chihli, one from Hupeh, and a 1921 Republic Dollar. The Hupeh piece is polished, the others are all cleaned but with decent remaining detail and sharp never dropped rims. A nicely matched grouping, with inspection prior to bidding recommended. Approximate retail value of \$500, **SOLD AS IS/NO RETURNS.**
PCGS Genuine—Damage
VF to AU Details Secure Holders.\$300-\$500
- 80248 銀幣一組4枚。**地方和民國銀幣。1895-1921年間。誘人的一組中國錢幣，其中兩枚北洋省造，一枚湖北省造和一枚1921年民國銀幣。湖北省造錢幣有拋光痕跡，其餘都清洗過，但恰到好處的保留了細節。非常不錯的一組。建議出價前仔細檢閱。市價\$500，現況出售，概不退換。
PCGS Genuine—Damage
VF to AU Details Secure Holders.\$300-\$500
- 80249 Mixed Crowns & Minors, ca. 1906-42.** 17 pieces in lot. An interesting grouping of Chinese coinage, the bulk of which are Republican issues. Contains one each of the Year 3, 8, 9 and 10 Yuan Shih-kai Silver Dollars (L&M-63, 76, 77 and 79). Some minor Japanese medalettes are also included. Surface issues such as corrosion, cleaning and other problems are present, with a few nicer almost uncirculated original coins. Close examination is recommended. **SOLD AS IS/NO RETURNS. VERY GOOD to ALMOST UNCIRCULATED.....\$300-\$500**
- 80249 中國大小錢幣一組。**17枚。非常有趣的一組中國錢幣，大部分為民國發行。分別有民國三、八、九及十年發行的袁世凱像壹圓銀幣。當中亦有一些日本的小獎牌。有些表面有瑕疵如腐蝕、輕洗等，但亦有幾乎未經流通品相良好的錢幣。請仔細檢視。現況出售，概不退換。
VERY GOOD to ALMOST UNCIRCULATED.....\$300-\$500

FANTASIES

臆造幣



LOTS 80250-80272



- 80250 Fantasy Dollar, Year 1 (1821).** Bruce-90; K-B11; WS-Unlisted. Emperor Tao-Kwang. Lightly cleaned but with highly appealing flash from proof like fields. Not much tone, a crisp strike, overall a very attractive example that will fit nicely among other straight graded pieces.
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$1000-\$1500

- 80250** 臆造壹圓型銀幣。道光皇帝像。輕微清洗過，但仍在類似鏡面的底板上滲出漂亮的光澤。無甚包漿，深打。整體非常賞心悅目的一枚，值得與其他珍品並列。
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$1000-\$1500
 PCGS# 232248.



- 80251 Fantasy Dollar, Year 1 (1821).** K-B12; Bruce-M180; WS-1349-2. Empress Yun Lu and peacock issue. A marvelous problem-free example of the type, with a mesmerizing portrait exhibiting an astonishing level of detail in the portrait eyes upon close inspection. The reverse peacock is equally impressive. The overall appeal of the design makes this fantasy dollar a better type from an artistic vantage point alone. In this relative high grade, the coin is irresistible.
PCGS AU-58 Secure Holder. \$1000-\$1500

- 80251** 臆造壹圓銀幣。道光元年。裕隆皇后及孔雀。完美無瑕的一枚，肖像栩栩如生，細節鮮明值得仔細鑑賞。背面的孔雀亦活靈活現，整體設計令此枚單論藝術價值亦見優秀。評級亦相對上高分，難以抗拒的一枚。
PCGS AU-58 Secure Holder. \$1000-\$1500
 PCGS# 232323.



- 80252 Fantasy Dollar, CD (1885).** K-B13; Bruce-119; WS-1349-6. Emperor Kuang Hsu issue. Moderately toned. The obverse fields display significant evidence of the dies having been wire brushed prior to striking, producing fields that look lightly circulated at first inspection. With loupe in hand, the coin looks much more like an uncirculated example, with no wear evident on the portrait, especially the nose, and with the balance of the portrait remaining equally well preserved. Faint weakness is seen in a few of the reverse dragon scales which might just as easily be attributed to the strike. Conservatively graded,
PCGS AU-55 Secure Holder. \$1000-\$1500

- 80252** 臆造壹圓型銀幣。適度包漿。表面顯示出明顯出原模於鑄造前曾被鋼絲刷清理過，致使初看下底板似是有輕微流通過的跡象。在放大鏡下，此枚更像是一枚未經流通的錢幣。肖像無破損痕跡，特別是鼻樑保存得完好無缺。背面龍鱗可見幾處缺陷，但可能是於打造時已留下。評級待商榷。
PCGS AU-55 Secure Holder. \$1000-\$1500
 PCGS# 232259.



- 80253 Fantasy Dollar, CD (1885).** cf.K-B13; cf.Bruce-119; cf.WS-1349-6. Emperor Kuang Hsu issue. Struck from twin obverse dies and highly unusual as such. A few light intentional marks in the fields (both sides) that have toned suggesting they were contemporary to the time of issue, or made shortly thereafter. An interesting addition to any collection of Chinese fantasy dollars, and sure to generate conversation.
PCGS Genuine—Graffiti, AU Details. \$900-\$1200

- 80253** 臆造壹圓銀幣。光緒時期發行。很不尋常的一枚，兩面均為正面鑄打。兩面均有輕微後養包漿痕跡。令藏家收藏增彩的一枚臆造幣。
PCGS Genuine—Graffiti, AU Details. \$900-\$1200



80254 Fantasy Dollar, CD (1885). K-B14; Bruce-M197; WS-1349-10. Empress Yun Lu and peacock issue. A seldom offered type and in exquisite condition for the issue. Well made with exceptionally clear facial features, and crisp well defined peacock plumage. Lightly toned with a pleasant subtle glow. We sold a similar piece (PCGS, same grade) at last year's April Hong Kong Sale which reached \$8,962.50 before bidding closed. The coin offered here is a bit brighter for color and of equal quality.

PCGS MS-62 Secure Holder. \$2000-\$3000

80254 臆造壹圓型銀幣。裕隆皇后及孔雀。極罕，且品相上佳。臉部表情清晰浮現，孔雀羽光細節分明。輕微包漿，漂亮柔光。我們於去年4月份的香港拍賣會曾賣出一枚類似的（PCGS，同評級），成交價高達8,962.50美元。這枚比起那枚品相相同，且色澤更亮麗。

PCGS MS-62 Secure Holder. \$2000-\$3000

PCGS# 232326.



80255 Shantung. Fantasy Tael, CD (1900). Kann-B15; Bruce-M35. Double Dragon issue. Cyclical dated year of the Metal Rat. Sharply struck with flawless rims and deep anthracite tone evenly distributed across the surfaces. A **VERY SCARCE** and desirable coin, especially at this lofty grade level.

NGC MS-61. \$3500-\$5000

80255 臆造山東一兩銀幣。雙龍圖案。庚子年。深打、邊緣無瑕、表面佈滿均勻煤色。此評分中十分稀有及受歡迎的一枚。

NGC MS-61. \$3500-\$5000

Ex: Dr. W. James MacFarland Collection.



80256 Fantasy Dollar, ND (ca. 1875-1908). K-B19; Bruce-130; WS-1349-8. Emperor Kuang Hsu issue. Light scratch in the obverse field and portrait that did not quite buff out. Considerable remaining detail for the assigned grade, with sharp rims and devices from an above average strike. Nice.

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$1000-\$1500

80256 臆造壹圓型銀幣。光緒皇帝像。表面底板有輕微刮傷，肖像浮雕亦稍欠立體。此評級而言細節保留可說是完整，邊齒銳利，壓印精美。好品。

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$1000-\$1500

PCGS# 232312.



80257 Fukien. Fantasy Dollar, ND (ca. 1908). K-B24; Bruce-M135; WS-1349-16. Emperor Kuang Hsu Issue. Reeded Edge variety. The only example PCGS has seen to date. Pleasantly toned with hints of dusty rose color in the patina, and a sharp clear portrait. A few marks in the fields consistent with the grade, a terrific example of this seldom offered type.

PCGS MS-61 Secure Holder. \$1500-\$2000

80257 臆造福建壹圓型銀幣。光緒皇帝肖像。齒邊。唯一經PCGS評鑑的。包漿漂亮，有一絲灰玫瑰色調於鏽上，肖像鮮明銳利。在底板有幾道刮痕，與評級相符。非常出眾的一枚，鮮少能遇到。

PCGS MS-61 Secure Holder. \$1500-\$2000

PCGS# 232315.



- 80258 Yunnan. Fantasy Dollar, ND.** Bruce-205; cf.K-B26; WS-1349-66. Empress and bats. Attractive portrait surrounded by floral wreath, and a very exotic, spooky reverse with five highly stylized bats flying towards the inner central device. Minor evidence of cleaning with light to medium tone. A great design and one of the reasons many collectors are so attracted to fantasy issues.
PCGS Genuine—Cleaning,
Unc Details Secure Holder. \$1500-\$2000

- 80258** 臆造雲南壹圓型銀幣。慈禧太后，孔雀和蝙蝠圖案。漂亮的肖像以嘉禾圍繞，背面有五只獨特的蝙蝠往中央飛，營造出神秘的氛圍。輕微的清洗跡象，並帶有輕度至中等的包漿。超凡的設計，亦是為何收藏家被臆造幣吸引的原因之一。
PCGS Genuine—Cleaning,
Unc Details Secure Holder. \$1500-\$2000

PCGS# 232367.



- 80259 Szechuan-Tibet. Fantasy Dollar, ND.** K-B27; cf.Bruce-429; WS-1349-13. Empress Tzu Hsi. Brushed but with much remaining detail. A slightly more available type as fantasy dollars go, with generous amounts of remaining detail for the grade. The portrait exhibits glossy surfaces through the face, with full facial features displayed. The coin is now retoning, with previous efforts to improve fading into the past.
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$700-\$1000

- 80259** 臆造四川西藏壹圓盧比。慈禧太后像。擦拭過但仍保留很多細節。臆造幣中算是現存較多的，而此枚以同評級而言亦是細節依然分明。肖像的臉部展現光滑，表情動態清晰流露。已重新包漿。
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$700-\$1000

PCGS# 957822.



- 80260 Szechuan-Tibet. Fantasy Dollar, ND.** K-B29; Bruce-440; WS-1349-45. Small head type. Light even parallel vertical hairlines on the obverse fields, with nearly full uncirculated details in the portrait. Quite nice, with a generally original reverse showing light tone.
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$900-\$1200

- 80260** 臆造四川西藏壹圓盧比。小頭。表面有輕微的垂直方向細痕，但不影響整體肖像的細節。好品，背面有淺色包漿。
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$900-\$1200



- 80261 Szechuan-Tibet. Fantasy Dollar, ND.** Bruce-M435; WS-1349-5. Lightly cleaned with abundant remaining detail. Nearly full nose on the portrait. Quite attractive for the grade with a fair amount of flash.
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$1500-\$2000

- 80261** 臆造四川西藏壹圓盧比。輕微清洗過但仍保有大量細節。肖像的鼻樑近乎完整保存。此評級中可說是賞心悅目的一枚，且光澤充足。
PCGS Genuine—Cleaning,
AU Details Secure Holder. \$1500-\$2000

PCGS# 957825.



- 80262 Kwangtung, Fantasy Dollar, ND (1907).** K-B36; Bruce-250; WS-1349-22. Horse and dragon issue. Boldly struck nearly high relief design that has been magnificently transferred from die to coin. Nearly undetectable cleaning as indicated on label, with a very appealing overall appearance that should meet the requirements of the most discriminating collector.

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$1500-\$2000

- 80262** 臆造廣東壹圓型銀幣。龍馬圖。深打，高浮雕圖案清晰從原模打鑄於幣上。幾乎不能察覺清洗跡象，整體品相極佳，應能得各資深收藏家的歡心。

PCGS Genuine—Cleaning,

Unc Details Secure Holder. \$1500-\$2000

PCGS# 957743.



- 80263 Fantasy Dollar, Year 1 (1916).** cf.K-B43; Bruce-1350 (This coin). A very appealing piece overall, with deep brown patination within the recessed areas of the design providing a fabulous contrast to the less protected and lighter color portions of the coin. Great artwork, which tends to be the case with most of these fantasy issues, and a piece that is sure to become a welcome addition to the collection it joins.

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$900-\$1200

- 80263** 臆造壹圓銀幣。袁世凱洪憲帝服馬背肖像。此枚整體打鑄精製，幣面凹處為深棕色鏽斑，其餘部分呈亮色。漂亮的藝術品，在臆造幣中數一數二。令藏家收藏增彩的一枚。

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$900-\$1200

PCGS# 362069.



- 80264 Fantasy Dollar, Year 1 (1916).** K-B48; Bruce-1390. Yuan Shih-kai as Hung Hsien on horseback. Easily one of the finest extant, most examples seen exhibit impairments of one sort or another, with the few surviving original examples coming nowhere near the quality seen here. Extremely well struck with high relief characteristics to the horse and horseman. Light to medium tan tone with a fabulous aquamarine sheen surrounding the edges of the reverse devices and obverse rim. A coin that is certain to enhance the collection it enters and worthy of a solid bid.

PCGS MS-63 Secure Holder. \$2000-\$2500

- 80264** 臆造壹圓銀幣。袁世凱洪憲帝服馬背肖像。這枚硬幣實屬現存最佳的一枚，其他大部分有修補痕跡。極深打以突出馬及騎手。反面文字及正面邊緣帶淺中度棕褐色調及美妙的海藍寶石光澤。絕對能夠提昇整批收藏的一枚。

PCGS MS-63 Secure Holder. \$2000-\$2500

PCGS# 800141.



- 80265 Fantasy Dollar, Year 1 (1916).** K-B48; Bruce-1385; cf.WS-1349-60. Yuan Shih-kai as Hung Hsien on horseback. Lightly circulated with a handsome patina of brown, amber and aquamarine tone. A remarkable amount of detail remaining, and sharp rims free of flaws.

PCGS AU-53 Secure Holder. \$1500-\$2000

- 80265** 臆造洪憲元年壹圓銀章。洪憲帝袁世凱騎馬。袁世凱洪憲紀元背騎馬。輕微流通痕跡，銅棕色、琥珀色與海藍寶石色包漿。細節保存極好，邊緣銳利，無瑕疵。

PCGS AU-53 Secure Holder. \$1500-\$2000

PCGS# 800141.



- 80266 Fantasy Dollar, Year 1 (1916).** cf.K-B48; Bruce-1390a; cf.WS-1349-60. Silver plated bronze. Yuan Shih-kai as Hung Hsien. Lightly cleaned long ago and now pleasantly retoned. A touch of wear to the highest points of the design, with the vast majority of the original detail in the effigy and temple nicely preserved. A desirable Republic era fantasy that is sure to please the winning bidder.

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$1000-\$1500

- 80266** 臆造壹圓銀章。黃銅鍍銀。袁世凱洪憲紀元像。輕微清洗痕跡，年代久遠，已重新包漿氧化。最高點處有接觸磨損，尚像大量細節保存完好，背面廟宇印製漂亮。民國臆造幣中受歡迎的一枚。

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$1000-\$1500

PCGS# 274056.



- 80267 Fantasy Dollar, ND.** cf.K-B60; Bruce-1245; WS-1349-15. Wang Hsing Issue. Reeded edge. Lightly cleaned long ago and now pleasantly retoning. Subtle luster with even color and fields free of major marks. A scarce type and in relatively high grade.

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$1000-\$1500

- 80267** 臆造壹圓銀章。黃興像。齒邊。輕微的清洗痕跡，年代久遠，已重新包漿氧化。光澤柔美，色彩均勻，底板無瑕。稀少的版式，高分的一枚。

PCGS Genuine—Cleaning,

AU Details Secure Holder. \$1000-\$1500

PCGS# 362040.



- 80268 Fantasy 5 Dollars, ND.** Bruce-705; K-unlisted; WS-unlisted. **VERY RARE** and the first example that we have handled. Sun face obverse reminiscent of 19th century Latin American designs, with the much more familiar crossed Republican flags on the reverse. All of the allure one would expect from a gold coin, and with highly reflective proof like fields. Sharp rims and free of significant marks or abrasions. A type with broad appeal that should generate intense interest among specialists in Chinese fantasy issues.

NGC MS-62. \$2000-\$3000

- 80268** 臆造伍圓金幣。極罕，我們經手過的第一枚。表面類似十九世紀拉丁美洲設計，背面有常見的民國交叉雙旗。其光彩普通只能於金幣中尋得，高反射鏡面底板。邊緣銳利，無明顯碰壁及刮痕。是一枚讓人激賞、引人注目的中國臆造幣。

NGC MS-62. \$2000-\$3000



- 80269 Fantasy Dollar, 1931.** Bruce-850; K-B73. Lenin issue. A wholesome straight graded piece free of the problems often encountered for this type. Wear confined to the highest portions of the design, with choice sharp rims and even anthracite color tone.

PCGS AU-50 Secure Holder. \$900-\$1200

- 80269** 臆造一九三一年中國蘇維埃銀幣。列寧像。列寧像。合理的分數。磨損略重，邊緣銳利，包漿均勻。

PCGS AU-50 Secure Holder. \$900-\$1200

PCGS# 797922.



80270 Sinkiang. Fantasy Tael, ND (1908-11). K-B83; Bruce-330; WS-1349-37. Finest graded by a four point margin at PCGS. Medium slate gray toning. A well fabricated piece that is vastly superior to most of the contemporary circulation struck Sinkiang coinage from the era. The design is sensational with the dragon in particular, being one of the more formidable seen on Chinese coinage from the period. Fiercely portrayed, the image is so bold and aggressive it could give a small child nightmares. When combined with the incredible state of preservation seen here, the coin becomes one which will no doubt attract significant interest as it crosses the auction block.

PCGS MS-62 Secure Holder. \$2000-\$3000

80270 臆造新疆餉銀壹兩。PCGS中以4分拋離第二最高分。中度石灰色包漿。一枚精細打造，以該年代新疆錢幣而言，品相比許多現存流通的遠佳。龍圖設計，嶄新轟動，帶有強大的時代意義。龍威突現，圖像的莊嚴能震懾人心。加上其保存完整，毫無疑問能在拍賣會上得到全場矚目。

PCGS MS-62 Secure Holder. \$2000-\$3000

PCGS# 957771.

80272 Fantasy Silver Medal, CD (1924). cf.L&M-961; K-pl. 190; Bruce-725; cf.WS-0124. Hsiao Yueh Nan 50th Birthday issue. Highly imitative of the Giorgi designed Yuan Shi Kai coinage, but with noticeably more crude perspective, and a prominent symbol of longevity in the reverse center. Light to medium even attractive tone, with hints of aquamarine color on the reverse. Straight graded, well preserved and highly desirable.

PCGS AU-55 Secure Holder..... \$1500-\$2000

80272 臆造壹圓銀章。蕭耀南像。蕭耀南五秩紀念發行。模仿Giorgi設計的袁世凱銀幣，但是很多細節相對粗糙。背面中央圖案為長壽之意。適度的均勻包漿，背面為海藍寶石色包漿。受歡迎的一枚。

PCGS AU-55 Secure Holder..... \$1500-\$2000



80271 Fantasy Tael, ND. K-F932; Bruce-unlisted; WS-unlisted. Double Dragon Issue. A single point from finest graded at PCGS. A lovely design with the longevity device prominently displayed in the center of the obverse. Crisply struck and lightly toned, an extremely handsome example of the issue.

PCGS MS-62 Secure Holder. \$2000-\$3000

80271 臆造一兩銀幣。雙龍圖案。PCGS評鑑第二高分的一枚。精細設計，配合表面中央象徵長壽圖文。壓印深邃，輕微包漿，非常漂亮的一枚。

PCGS MS-62 Secure Holder. \$2000-\$3000

PCGS# 512633.

SYCEE
銀錠



LOTS 80273-80282



- 80273 Shanxi Jingbao. Provincial Mirror Ingots. 50 Tael County Tax Ingot, ND (ca. 1908-11).** 1873.975 gms. cf.BMC-Class I Group A. "Xuan Tong _ Nian _ Yue" (Xuantong Period _ Year _ Month). "Tai Gu Xian" (Taigu County). "Ju Sheng Kui" (Jusheng Township). Two separate single character stamps are present as well. An interesting piece with significant evidence of the pour being sloshed about before cooling completed, with a bit of resulting ruggedness displayed that is fully as made. A few edge dings,
VERY FINE.\$8000-\$10,000

- 80273** 山西五十兩銀錠。太谷縣，聚生魁，宣統年月。兩個字戳。鎔鑄成錠時形成的粗糙不平仍顯然易見，如同剛出廠一樣。邊緣有輕微磨損。
VERY FINE.\$8000-\$10,000



- 80274 Hubei Dabao. Provincial Large Ingots. 50 Tael Ingot, ND.** 1933.86 gms. cf.BMC-Class XV Group D. "Qian Yong Ji Zu Yin" (Qianshe Bank pure silver). All three stamps are clear with the middle stamp deeply impressed. Small hole in one wing and four "X" marks at the four corners with and an additional "X" on the reverse, earthen deposits throughout. Toned.
VERY FINE.\$5000-\$7000

- 80274** 湖北大寶。五十兩大銀錠。1933.86克。"乾永記足銀"。三個戳印清晰，中間最為深峻。一端邊緣有細孔，四角及反面有"X"標記。泥土質銅綠。包漿。
VERY FINE.\$5000-\$7000



80276 Sichuan Piaoding. Provincial Certified Ingots. 11 Tael Bank Ingot, ND. 438.56 gms. BMC-Class XL Group F. "Tong _ Chang" (Tong _ Chang [Bank?]). Small earthen deposits on reverse. VERY FINE.\$400-\$600

80276 四川十一兩票錠。 438.56克。同昌。泥土質銅綠。 VERY FINE.\$400-\$600

80275 Jiangxi Fangbao. Provincial Square Ingots. 50 Tael Local Tax Ingot, ND (ca. 1909-11). 1881.751 gms. "Wan Nian Xian" (Wannian County). "Xuan Tong _ Nian Yuan Yue" (Xuanton Period _ Year, First Month). "Jiang Xi Guan Yin Hao Wu Shi Liang" (Jiangxi Official Bank, 50 Ounces). Many additional small countermarks are present along the face and sides, with the overall appearance having symmetrical qualities. Light gray tone clings to the protected areas of the porous surfaces. An ingot that will add considerable variety to an advanced collection of similar material. VERY FINE. \$10,000-\$12,500

80275 江西方寶五十兩大錠。 萬年縣，宣統年月。江西官銀號五十兩。在表面或旁邊有許多小的戳記，整體兩邊平衡。輕微的灰色包漿呈現於多孔表面。非常值得珍藏的銀錠。 VERY FINE. \$10,000-\$12,500



80277 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, 9th Month. 189.29 gms. cf.BMC-Class LXVI Group H #784. "Gong Gu Tong Kan Qi" (Checked by public assayer Tong). "Chen Yuan Chang Hao Jiu Yue Wen Yin" (Chenyuanchang Bank, Ninth month fine silver). Some dark toning present, with offset assayer mark. An attractive piece with fully original surfaces. Small test cut on bottom. VERY FINE.\$350-\$500

80277 雲南五兩三槽錠。 189.29克。包漿為暗啞色，與戳記某些重疊。非常吸引的三槽錠，原狀態。底部有一處小切割。 VERY FINE.\$350-\$500



- 80278 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, 4th Month.** 188.30 gms. cf.BMC-Class LXVI Group H #804. "Gong Gu Tong Kan Qi" (Checked by public assayer Tong). "Qing Sheng She Ji Si Yue Wen Yin" (Qingshengshe Bank, fourth month fine silver). Darker areas of toning accentuating the characters. An attractive and appealing example of the type in the 5 Tael weight. Small test mark on edge.
VERY FINE.\$350-\$500

- 80278** 雲南五兩三槽錠。188.30克。暗啞包漿突出文字。在五兩三槽錠中可稱為相當賞心悅目的一枚。底部有小切割。
VERY FINE.\$350-\$500



- 80279 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 191.39 gms. BMC-Class LXVI Group I #891. "Guan Gong Gu Zhou Chen Kan" (Inspected by official public assayers Zhou and Chen). "Guan Gong Gu Tong She Kan" (Inspected by official public assayers Tong and She). "Chen Bao Sheng Hao Hui Hao Wen Yin" (Chenbaosheng Bank, remittance bank fine silver). Central punch test mark. Nicely made with clear easily readable characters and light tone.
VERY FINE.\$350-\$500

- 80279** 雲南五兩三槽錠。191.39克。中間有戳記，精製，文字清晰，輕微包漿。
VERY FINE.\$350-\$500



- 80280 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 177.85 gms. cf.BMC-Class LXVI Group I #987. "Guan Gong Gu Zhou Chen Kan" (Inspected by official public assayers Zhou and Chen). "Guan Gong Gu Tong She Kan" (Inspected by official public assayers Tong and She). "Zhong Yong Feng Hao Hui Hao Wen Yin" (Zhongyongfeng Bank, remittance bank fine silver). Central punch test mark. A handsome as made example with light tone.
VERY FINE.\$350-\$500

- 80280** 雲南五兩三槽錠。177.85克。中間有試驗孔記。煥然如新的一錠，輕微包漿。
VERY FINE.\$350-\$500



- 80281 Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. 5 Tael Bank Ingot, ND.** 182.22 gms. cf.BMC-Class LXVI Group I #994; Tai-2-85. "Gong Gu Tong She Zhou Kan" (Inspected by public assayers Tong, She and Zhou. "Yun Rui Kan Qi" (Checked by Yunrui Bank). "Kang Tai Jiang Ji Hui Hao Wen Yin" (Kangtaijiang Bank, remittance bank fine silver). Unusual added bank name ingot that will bring variety to a collection of similar pieces.
VERY FINE.\$350-\$500
- 80281** 雲南五兩三槽錠。182.22克。罕見的銀號定必成為收藏珍品。
VERY FINE.\$350-\$500



- 80282 Yunnan Liangchuo Keding. Provincial Two Stamp Tax Ingots. 3.5 Tael Tax Ingot, ND.** 133.71 gms. BMC-Class LXX. "Chen Yu Yuan" (Chenyuyuan Bank). Lovely hue.
VERY FINE.\$1000-\$1500
- 80282** 雲南雙槽錠。地方匯款錠（二個戳記）。三兩半。133.71克。陳裕源。漂亮的色澤。
VERY FINE.\$1000-\$1500

CHINESE MEDALS

獎牌



LOTS 80283-80303



Fabulous Qing Dynasty Gold Merit Medal

華麗大清欽差大臣李鴻章賞給金質功牌

- 80283 Chihli. Qing Dynasty Gold Merit Medal, ND (after 1870). Li Hung Chang (1870-1901).** 38 mm; 45 gms. Gongqing Li Page-108 (This medal). **EXTREMELY RARE.** Struck in gold, and presented by Li Hung Chang in his capacity as the Imperial Chancellor of Commerce. Considered one of the fathers of modern China, Li Hung Chang was a man of many talents who dominated much of the late 19th century history of China. His ability to balance the competing interests of domestic and foreign powers enabled Li to greatly advance China, both militarily and economically. After considerable engagement suppressing rebellions throughout China, Li became Governor of Chihli in 1870, and went on to greatly modernize the industrial institutions of the country. He is credited with creating the China Merchants Steam Navigation Company in 1872 in order to eject the foreign interests which had taken control of shipping in China. Additionally, in 1877 he founded the Kaiping mines to supply coal for these same ships, and in 1880 opened China's first railway to ship the mined coal. Li is also credited with establishing the first Chinese telegraph lines in 1881 and the first cotton mill in 1882. Simultaneous to domestic achievements, Li also greatly advanced the military capabilities of the late Qing Dynasty, and acted as plenipotentiary on multiple occasions, including negotiations which led to the end of the Sino-Japanese War, as well as representing China at the coronation of Tsar Nicholas II in St. Petersburg in 1896. Additional diplomatic efforts included conferences with Bismarck in Germany, Gladstone in England, followed by consultations in the United States and Canada later in that same year. Though Li's efforts ultimately led to enormous advancement for the nation as a whole, it was not without major disappointments, the last coming in 1901 a month prior to his death when he signed the Boxer Protocol later regarded as one of the "Unequal Treaties". The historical significance of the medal offered here can not be overestimated, with Li's most lasting achievement being the opening of China to western influence, an achievement which can still be seen and felt today. The state of preservation is remarkable, with the gold portion of the medal without defect and fully original, and showing only minimal handling. The upper ribbon exhibits minor fading and is missing what presumably would have been a pinback suspension bar. The lower tassels are fully as made, with gold glistening from the knots and strands, with a few miniscule signs of wear. Housed in a modern protective box of what appears to be Chinese origin. The opportunity offered here to own what can only be described as a significant Chinese historical artifact, is one that should generate considerable efforts to repatriate this medal to the Chinese mainland as it crosses the auction block.

ALMOST UNCIRCULATED..... \$30,000-\$40,000

- 80283 大清欽差大臣李鴻章賞給金質功牌。極罕。金質。由李鴻章擔任欽差大臣時頒贈。作為中國現代化的功臣，李鴻章身懷多項才能，佔中國19世紀歷史一大席位。李鴻章平衡國內外的勢力，推動中國在軍事及經濟上的革新發展，乃重要的歷史人物。經過平定幾次中國的內亂，李鴻章於1870出任直隸總督兼北洋通商大臣，籌辦洋務推動國內工業化發展。於1872年，李鴻章創立輪船招商局，用以對抗外國勢力入侵中國船務事業。1877年他更興辦開灤礦務局，為中國解決海軍用煤和快速發展而帶來的煤炭緊缺問題，並於1880年開拓中國第一條鐵路運送煤炭。另外，於1881年成立中國第一條電報及1882年落成第一所中國紗廠，李鴻章在當中亦功不可沒。除國內之興業，李鴻章亦積極拓展晚清的軍事實力，包括參與和談，終結抗日戰爭，亦於1896年代表中國訪問聖彼得堡參與沙俄尼古拉二世皇帝加冕。其他外交貢獻包括參加德國漢堡及英國格拉德斯通的峰會，以及緊接於同年美國及加拿大的磋商。雖然李鴻章對中國整體的先進化有莫大的貢獻，但仍承受不少非議。例如於1901，於他逝世前一個月簽定辛丑條約，被廣泛視為其中一條不平等條約。此功牌的歷史意義重大，因李最廣被讚頌的貢獻便是將中國對外開放，引入西方思想，其功績傳頌千古至今。功牌的保存完好，金質部份沒有缺陷，只有少許處理上的痕跡。上連的鍛帶有少許褪色，上亦不見應有的吊桿扣孔。下方的流蘇完整，金色在繩結間隱現，細看有輕微的磨損。放於一中國的現代盒子裡。此枚功牌可說是中國重要的歷史藝術品，或許能透過拍賣輾轉回流中國。**

ALMOST UNCIRCULATED..... \$30,000-\$40,000

Order of the Double Dragon, Type I, First Class 第一版一級雙龍勳章



- 80284 Order of the Double Dragon Type I First Class, Third Grade Badge, ND (Instituted July 2, 1882).** 78.25 x 44.32 (including hanger); 64.28 gms. Barac-22; Vernon-4; Werlich-258; Li-pg. 9. Silver with multi-colored enamels and golden tone. Rectangular badge in the style of Chinese scholar-officials. Two Imperial dragons chasing a fiery jewel (red enamel in place of Coral, denoting third grade) skyward. Chinese inscriptions in the four corners while a Manchu inscription runs vertically down the middle between the two dragons. Some enamel chipping amongst the aspects of the design, overall wholesome and attractive.

The Order of the Double Dragon was China's first Western-style order, champion by Sir Robert Hart, the British Inspector General of Chinese Imperial Customs. The First and Second Class were only doled out to officials who "made exceptional contributions" and were conferred by the Emperor. Historically significant and sure to draw considerable interest.

NEARLY EXTREMELY FINE.\$15,000-\$20,000

- 80284 第一版一級三等雙龍勳章。** 78.25 x 44.32(包括掛環)，64.28克。多彩琺瑯，金色包漿。矩形徽章。雙龍戲珠。四角為漢字銘文，雙龍中央下方為滿文銘文。部分琺瑯碎紋，整體吸引人。雙龍勳章為中國首款西製勳章，由Robert Hart爵士擁有。一級與二級勳章均分發給對帝國有特殊貢獻的將士。具有歷史意義。

NEARLY EXTREMELY FINE.\$15,000-\$20,000



- 80285 Li Hung Chang Silvered Bronze Medal, 1896.** 40 mm. L&M-935; Wurzbach-5175. **RARE.** Struck to commemorate the state visit of Li Huang Chang (Li Hongzhang) to Hamburg. Li Huang Chang (15 February 1823 – 7 November 1901) was a Chinese politician, general and diplomat of the late Qing dynasty. He quelled several major rebellions and served in important positions within the Qing imperial court, including the Viceroy of Chihli Province. Struck in Germany, the medal features a well executed facing portrait, with the Hamburg coat of arms on the reverse. Very light clear iridescent tone graces both sides. Easily one of the finest examples extant, and a medal that combines both beauty and great historical significance. **NGC MS-63. \$8000-\$10,000**

- 80285** 李鴻章1896年“中堂駕遊漢伯克鐫刻敬獻”鍍銀銅章。罕見。李鴻章訪問德國時漢堡製作的紀念章。李鴻章(1823年2月15日-1901年11月7日)是中國的政治家，將軍和晚清時期的外交官。他任內官高直隸省總督，並曾平定數次大叛亂。此章於德國所鑄，獎牌正面完美地刻劃了肖像，反面為漢堡服裝。反面兩面呈淺五彩包漿。非常漂亮的一枚，結合了美麗和偉大歷史意義的獎章。
NGC MS-63. \$8000-\$10,000



- 80286 Li Hung Chang Silvered Bronze Medal, 1896.** 40 mm. L&M-935; Wurzbach-5175. **RARE.** Struck to commemorate the state visit of Li Huang Chang (Li Hongzhang) to Hamburg. Struck in Germany, the medal features a well executed facing portrait, with the Hamburg coat of arms on the reverse. Just enough cabinet friction to reveal the underlying bronze on the very highest points of the medal. Lustrous, and retaining nearly all of its original as struck attributes. **NGC AU-58. \$5000-\$7000**

- 80286** 李鴻章1896年“中堂駕遊漢伯克鐫刻敬獻”鍍銀銅章。罕見。李鴻章訪問德國時漢堡製作的紀念章。此章於德國所鑄，獎牌正面完美地刻劃了肖像，反面為漢堡服裝。最頂端有放置於儲藏櫃的磨擦。光亮、原表面。
NGC AU-58. \$5000-\$7000



- 80287 German Entry into War in China Silver Medal, 1900.** Marienburg-7170; Li-pg. 102. Uniformed bust of Kaiser Wilhelm II right; Reverse: Map of China and the Yellow Sea. Large bust. Vastly nicer than most seen, the ultra cameo designation really sets this medal apart from the few other examples extant. The nearly untuned color is an added bonus, with vibrant lustrous unbroken frost on the portrait and map. Glossy hard mirrors define the fields, with very little in the way of marks or abrasions. A very desirable medal on multiple levels.
NGC PROOF-62 ULTRA CAMEO. \$700-\$1000

- 80287** 1900年德國遠征中國紀念銀章。德皇威廉二世戎裝向右。反面中國及黃海地圖。這枚比其他的都好，有浮雕的效果。接近無包漿表面是另一賣點，無間斷霧面尚像。地章光澤明亮，只有很少碰傷或擦痕。受歡迎的銀章。
NGC PROOF-62 ULTRA CAMEO. \$700-\$1000



- 80288 Assault on Taku Forts Silver Medal, 1900.** Marienburg-7172; Li-pg. 101. Map of the Haihe River (China) and its fortifications; Reverse: SMS Itis sailing right. Struck to commemorate the assault of the Eight Nations Alliance up the Haihe River where they encountered large casualties, but were eventually successful in gaining the Taku Forts. The ship on the reverse was a German vessel which took sixteen shells during the assault, the highest of any foreign ship in the battle. Glossy nearly liquid fields and satin matte devices convincingly produce an ultra cameo affect that is missing from most other examples. A nearly all white medal with none of the distracting stains or blotchy tone sometimes seen, and highly desirable as such.
NGC MEDAL PROOF-61 ULTRA CAMEO. \$1200-\$1600

- 80288** 1900年攻打大沽炮台紀念銀章。18.20 gms。正面海河口及防禦工事圖，反面德國砲艦臭鼬號向右航行圖。庚子事變聯軍攻佔天津海河口大沽炮台之役紀念。當時德艦臭鼬號中彈十六發，是該役聯軍艦隊受創最重的。這枚底板潤澤，圖文呈緞面磨砂，營造出其他同款中罕見的浮雕效果。近全銀白，無漬跡或斑點狀包漿，此枚定必引人追捧。
NGC MEDAL PROOF-61 ULTRA CAMEO. \$1200-\$1600



80289 Assault on Taku Forts Silver Medal, 1900.

Marienburg-7172; Li-pg. 101. Map of the Haiho River and its fortifications; Reverse: SMS Iltis sailing right. Struck to commemorate the assault of the Eight Nations Alliance during the Boxer Rebellion. The depicted ship steamed up the Haiho River where it sustained many casualties, but was eventually successful in capturing the Taku Forts. The German vessel SMS Iltis, which had been launched in 1898 from the Schichau-Werke shipyard in Danzig, took sixteen shells during the assault, the highest of any foreign ship in the battle. Though harshly cleaned, the medal retains full uncirculated details, with all of the design elements crisp and clear. Flawless rims, the piece has never been dropped, and aside from cleaning is free of other problems.

NGC Unc Details—Harshly Cleaned.....\$400-\$600

80289 1900年攻打大沽炮台紀念銀章。《清代徽章》圖版原品。正面海河口及防禦工事圖，反面德國砲艦臭鼬號向右航行圖。紀念庚子事變八國聯軍攻佔天津海河口大沽炮台之役。德艦臭鼬號中彈十六發，是該役聯軍艦隊受創最重的。雖清洗過，仍保留未流通過的細節，其他部分銳利清晰。完美邊緣、除清洗過無其他大問題。

NGC Unc Details—Harshly Cleaned.....\$400-\$600



80290 Siege of Peking Bronze Medal, 1900. 57 mm; 104.23 gms. Eimer-1842; BMH-3672. Bronze Peking Legations Siege Medal, 1900, by J. Tayler Foot. Awarded to C. ORLOWSKY and engraved as such on edge. Obverse depicts the personifications of Britain, Germany and China; Reverse: The Siege of Peking and Defense of the Legations. A handsome piece with very light handling in the fields, but without injury to the devices. Even brown with flawless razor sharp rims. A superior example in nearly every way, and a type that seldom finds its way to market.

ALMOST UNCIRCULATED.....\$1000-\$1500

80290 1900年圍堵北京銅章。J. Tayler Foot設計。C. ORLOWSKY 打鑄，壓印深邃。表面描繪將美國、德國及中國人格化；背面：圍堵北京及東交民巷的防務。非常漂亮的一枚，底板只有輕微處理過的痕跡，對圖文沒有影響。齒邊銳利完美，均勻棕色包漿。反方面都是出色的一枚，在市場上鮮少出現。

ALMOST UNCIRCULATED.....\$1000-\$1500

Mint State Tientsin Tutung Yamen 1902 Gold Medal 珍稀1902年金質天津都統衙門獎牌



80291 Tientsin Tutung Yamen Gold Medal, 1902. L&M-1108; Li-pg. 90. By J. Chevt and struck by TENSHODO. **VERY RARE** gold medal struck by the seven member provisional military government which controlled Tientsin circa 1900-02. The obverse records this provisional government with a legend in French around enamel flags of Germany, United States, France, United Kingdom, Italy, Japan and Russia with the dates of its existence below; Reverse: Two line inscription within wreath of oak and laurel. Having been seized by the Boxers in June of 1900, Tientsin was recaptured by forces of the Eight Nation Alliance (the seven countries listed above as well as Austria-Hungary) on July 14th, with the provisional government being formed shortly thereafter on July 30th. For the next two years this provisional government oversaw military control of Tientsin and its surrounding areas. Meetings with then Governor Yuan Shih-kai of Chihli in the late spring of 1902, commenced the process of returning the city back to Qing government control, with Tientsin Tutung Yamen ceasing to exist on August 15th. While it was struck in both silver and gold it is believed the gold versions were only presented to the foreign dignitaries of the provisional government. A medal of massive historical importance, clearly representing an international effort to stabilize the rapidly deteriorating control of the Qing dynasty. Only a small number of these gold medals are extant today, with most other examples impaired in some capacity. The piece presented here is an absolutely stunning example, with beautiful luster, pristine enamel on the nation's flags and choice honeycomb gold coloration; truly a world class example by any measure. Vastly superior to the plate coin in Gongqing Li's seminal *Qing Dynasty Medals*, and worthy of inclusion in the most advanced collection.

PCGS MS-64 Secure Holder.\$30,000-\$40,000

80291 1902年天津都統衙門金質獎牌。49.71 mm。J. Chevt設計，日本天賞堂製作。非常珍稀。由七國聯軍組成在1900-1902年管理天津當地事務的臨時政府製成。正面是德、美、法、英、意、日、俄等七國旗幟，底部有日期。背面是兩行中文字，橄欖枝葉環繞。1900年6月義和團事變爆發後，天津在7月14日被八國聯軍(上述七國外再加上奧匈帝國)佔領，7月30日即成立俗稱天津都統衙門的臨時政府，對天津及鄰近地區進行軍事統治兩年。1902年春，直隸總督袁世凱以談判方式收回治理權，都統衙門在8月15日撤銷。雖然金銀兩種材料均有，但相信金質獎牌只頒給外籍政要；此章具有重大歷史意義，代表國際間在清政府崩解前維持地區穩定的努力。只有小部份留存至今，很多更是曾經被修補過。此枚品相相當出眾，光澤亮麗，國旗上有漂亮的珐瑯，蜜糖金黃色調的包漿，絕對為世界級的收藏珍品，比李共育所著的中國清代徽章中所示的獎牌更為出色。

PCGS MS-64 Secure Holder.\$30,000-\$40,000

Ministry of Agriculture, Industry & Commerce Bronze Medal 農工商部製二等獎牌



80292 Ministry of Agriculture, Industry & Commerce 2nd Class Award Medal, ND (ca. 1907-11). L&M-985 var.; K-Mule Obv. plate 194 #2, Rev. plate 194 #1. **VERY RARE.** Struck in bronze. Appears to be a Mule of the Second Class obverse with the reverse for the First Class. In November of 1906, the Qing government reorganized and created a new combined department of Agriculture, Industry, and Commercial affairs. Thus, these medals were most likely issued starting in 1907. Two side view dragons with flaming pearl between surrounded by clouds, waves below. Class designation below pearl. Reverse shows Manchu script in legend to left, Chinese to right. Two Chinese characters in center at top and bottom. Two Manchu characters at left and right in center. The only certified example of this type. Lovely and distinct toning with multi-color iridescence.

PCGS MS-64 RB Secure Holder..... \$10,000-\$15000

80292 農工商部製二等獎牌。 非常罕見。銅製。1906年清政府下詔立憲，重新釐定官制，成立農工商部掌管全國經濟事務，因此這獎牌最可能是1907年開始頒行。火珠在正上方，其下標示等級；兩側立龍，周圍有雲彩，下方波浪。反面外緣漢滿文分列，圈內直書漢文獎牌兩字，左右同義滿文。唯一經評鑑的一枚。漂亮的彩虹色包漿。

PCGS MS-64 RB Secure Holder..... \$10,000-\$15000

PCGS# 528571.

Ex: Stack's Bowers & Ponterio August 2013 Hong Kong Auction Sale #179, Lot #51468 where it realized \$21,510.



- 80293 Hupeh. Xiao Yaonan Silver Merit Medal, ND (after 1914).** 37 mm; 11.32 gms. **SCARCE.** Barac-unlisted. Silver medal with button hole attachment bar. Uniface, center star obverse with evidence of light scratches on the plain reverse concealed by tone. Somewhat dark toning, nice rims and fully original.
VERY FINE.\$350-\$500

- 80293 湖北省督軍蕭耀南銀質獎章。** 罕有。銀章連鈕孔。正反相同，正面中央五星有輕微刮痕，反面則有輕微包漿。色調較暗，邊緣完好，全原廠。
VERY FINE.\$350-\$500



- 80294 National Party Commemorative Silver Medal, ND (ca. 1914-24).** 40 mm. 14.55 gms. Barac-172. **SCARCE.** Nearly uniface medal with crossed flags on the obverse and a vertical column of characters on the reverse. Dating to early in the Republic. A few tics to the enamel in the flags with most of the peripheral green enamel worn. Nice rims and clear legends and devices.
VERY FINE.\$350-\$500

- 80294 中華民國共和紀念名譽銀章。** 罕見。正反兩面近乎相同。正面有雙旗交叉，反面則有垂直的一行文字。日期乃民國早期。旗上有幾處小戳，整體氧化呈環形綠色光彩。邊緣良好，圖文清晰。
VERY FINE.\$350-\$500



- 80295 Heilongjiang. Service Medal, ND (ca 1915-25).** 36 mm; 24.16 gms. Barac-unlisted. Silver plated bronze. Similar to Police Merit Decoration awards from this same time period, with a prominent stag on the obverse, and a reverse depicting a rifle and ax. The attached ribbon appears to be a bit too bright and clean to be original. Never dropped with minor imperfections due primarily to storage friction. Sharp devices and legends. No doubt scarce, and offering a tremendous opportunity for further research.
EXTREMELY FINE.\$800-\$1000

- 80295 黑龍江服役獎章。** 青銅鍍銀。類近同期的警察功勛章。正面有浮雕的公鹿，背面描繪機關槍及斧頭。鍍帶若以原裝來說似乎有點過新與光亮。沒有因存藏摩擦而產生的缺憾。銳利的圖文，無容置疑非常罕見，甚多空間予以探索。
EXTREMELY FINE.\$800-\$1000



- 80296 Lu Yu Ting Silver Medal, Year 5 (1916).** 37 mm; 22.08 gms. L&M-947; cf.K-pl. 190; cf.WS-0119. Silver Lu Yu-ting in military uniform and cap three-quarters left, legend above all within patterned border; Reverse: Bird with wings spread perched atop rock and wreath, legend above all within floriated border. Suspended from ribbon with clasp. Sharp facial features and reverse devices. The ribbon appears to be original, lightly soiled but completely intact. Overall, shows some evidence of wear consistent with being worn as a medal. Includes contemporary black and white photograph of Lu Yu-ting. We offered a similar repaired example of this medal without ribbon that sold for \$7,170 in last year's April Hong Kong Sale. The piece offered here is far superior. Dark toned, slightly bent.
EXTREMELY FINE. \$3000-\$4000

- 80296** 民國五年陸榮廷紀念銀章。37 mm。軍服帶帽七分臉肖像。上緣廣西督都陸榮廷贈。反面老鷹在樹枝上兩旁嘉禾。有鍛帶及扣。反面圖交銳利、肖像表情鮮明。鍛帶似是原裝，稍沾泥土但仍緊扣銀章。整體展現一些磨損的痕跡，與章的性質相符。附黑白照片的陸榮廷。去年我們於4月份的香港拍賣會以7,170美元成交，章相類似且經修補。這一枚品相更好，深色包漿，微彎。
EXTREMELY FINE. \$3000-\$4000



- 80297 Republic. 50 Cents Medal, Year 9 (1920).** L&M-954; K-pl.189; Bruce-995. Nye Sze Chung commemorative. As close to full uncirculated as possible, with the faintest trace of wear on the mustache that just easily could be the result of strike weakness, and virtually no wear at all on the reverse. Light to medium stormy looking tone and enough remaining luster to give the coin a pleasant glow. You will not find a nicer example at this grade level.
PCGS AU-58 Secure Holder..... \$1200-\$1800

- 80297** 民國九年倪嗣冲紀念章。安慶造幣廠造。品相幾乎達UNC評級，只於鬍子位置有一絲磨損，極可能是鑄造時留下的。背面肉眼看完美零瑕疵。輕至中度的斑駁包漿，底光充足，光澤漂亮滲透。此評級難以找尋比此更漂亮的一枚。
PCGS AU-58 Secure Holder..... \$1200-\$1800
PCGS# 479753.



- 80298 Colonists' Centennial of Peruvian Independence Silver Medal, 1921. Lima Mint.** L&M-997. Produced for and issued by Chinese immigrants in Peru in observance of the 100th anniversary of Peruvian independence from colonial Spain. Obverse features conjoined arms of China and Peru, and it is interesting to note the Chinese coat of arms overlaps the Peruvian coat of arms, even though the medal was struck at the Lima mint by Peruvians in observance of the Peruvian centennial. The Chinese heraldic symbols include a rampant dragon and peacock. It is also interesting to note this same design predates the Republic of China silver dollar patterns using the exact same heraldic device by two years (see L&M-80/81). The dollar patterns were proposed designs that unlike this medal, never saw actual production. Reverse: Nine line inscription. Lightly toned with plenty of luster, the reverse features semi proof-like fields with a few light marks. Quite nice for the grade and fully original.
PCGS MS-62 Secure Holder. \$700-\$1000

- 80298** 1921年秘魯建國百年紀念章。利馬造幣廠製。銀質。秘魯建國百年紀念，由秘魯的華人所鑄。紀念章正面中國和秘魯徽章聯結，中國徽章與秘魯徽章相疊。中國徽章為奔放的龍鳳圖案。有趣的是，此紀念章與民國十二年龍鳳銀幣(L&M-80/81)圖案一致，但製作略早兩年。龍鳳銀幣模具曾被建議修改，但未能成型。錢幣背面有九行銘文。輕微包漿，光度佳。背面類鏡面底板，有少許輕微印記。原始狀態，非常漂亮的一枚。
PCGS MS-62 Secure Holder. \$700-\$1000
PCGS# 514884.



- 80299 Colonists' Centennial of Peruvian Independence Silver Medal, 1921. Lima Mint. L&M-997.** Produced for and issued by Chinese immigrants in Peru in observance of the 100th anniversary of Peruvian independence from colonial Spain. Obverse features conjoined arms of China and Peru, and it is interesting to note the Chinese coat of arms overlaps the Peruvian coat of arms, even though the medal was struck at the Lima mint by Peruvians in observance of the Peruvian centennial. The Chinese heraldic symbols include a rampant dragon and peacock. It is also interesting to note this same design predates the Republic of China silver dollar patterns using the exact same heraldic device by two years (see L&M-80/81). The dollar patterns were proposed designs that unlike this medal, never saw actual production. Reverse: Nine line inscription. Colorful medium clear tone with stormy blue, gray and amber colors mixed in. A very appealing example of the issue with nice surfaces.
NGC MS-62. \$700-\$1000
- 80299** 1921年秘魯建國百年紀念章。利馬造幣廠。秘魯華僑社區在該國自西班牙獨立建國百年時發行的紀念章。正面圖案是中國與秘魯的國徽交疊，當時中國的國徽是龍鳳設計。有趣的是兩年後，新國幣也採用這個圖案，但製成樣幣後沒有發行。反面九行文字。反面有輕微刮痕。正面包漿輕微，光澤充沛。反面斑駁狀色調包漿。非常漂亮的一枚紀念幣。
NGC MS-62. \$700-\$1000
- 80300 Peking Headquarters of the Society for the Promulgation of Confucianism Medal, CD (1924). Barac-unlisted. Numbered 194 on the reverse. Includes chain and original box of issue. Multi-colored enamel intact with nice overall state preservation. EXTREMELY FINE. \$125-\$175**
- 80300** 1924年北京總部頒布的學會儒學獎章。背面號碼194。包括原盒與鏈子。多彩琺瑯，整體十分漂亮。
EXTREMELY FINE. \$125-\$175



- 80301 Chang Hsueh Liang Medal, ND (1936).** 33.8 mm; 22.00 gms. L&M-965a; K-pl#192; Barac-232; Bruce-M535; WS-0112a. Silver. Presented to graduates of Chang's officer training school in Xian. Essentially as issued with minor evidence of wear, and a few tiny spots of tone. Original slightly faded ribbon. Cleaned.
ALMOST UNCIRCULATED.....\$1000-\$1500
- 80301 張學良銀質紀念章。** 33.8mm；22克。銀質。張學良西安軍官訓練學院畢業紀念。少許磨損痕跡和細小斑點包漿。勳帶略微褪色。清洗過。
ALMOST UNCIRCULATED.....\$1000-\$1500



- 80302 Order of the Brilliant Star, Second Class Cased Set. ND (Instituted 1941).** 90 mm, 75 mm, 17 mm. Barac-466-477; Li-P120-121. Three pieces in set. Includes 90 mm Breast Star with eight pointed gilt plaque upon which has been superimposed by a gold-rimmed white plaque. Central medallion is dark blue with a gold-rimmed white star surrounded by a gilt band. Eight blue and eight red protrusions project from this band. Two of the red protrusions have gilt stars mounted on them. The reverse bears a single hinged and latched tunic pin. Two curved bands of inscriptions decorate the reverse as well as the number "1534". The breast badge is essentially as issued without damage. The 75 mm Sash Badge is similar, but smaller, with one white ray exhibiting cracked (but not chipped) enamel. The reverse inscriptions and number are the same, "1534". The sash is about 130 x 9 cm and made from purple moire silk with a gold stripe near each edge. A purple and gold pin-back rosette is included. The presentation case is complete with solid hinges. Also included, a miniature ribboned medal displayed in the lid without reverse serial number that is as issued. An attractive high grade set with much appeal.
NEARLY MINT STATE. \$1000-\$1500
- 80302 二等景星勳章。民國三十年頒行。三枚一組。包括90 mm的大綬章，八角星形銀質鑲金配芒狀白色及紅色琺瑯的飾板，中心為藍底白色五角星形圖案。上端的紅琺瑯上有金星二只。背面有鉸鍊及別針，編號“1534”。此章未見損壞，煥然如新。75 mm的襟綬章形式相同稍小，有吊掛，背面編輯相同，編號“1534”，白琺瑯部分也有裂開但沒有缺失。絲質大綬帶為金邊紫色，長寬為130 x 9 cm。有金色扣針花結。鉸鍊穩固，整體保存完好。另加一個小的綬帶勳章，背後無編號。整組品相出眾，賞心悅目。
NEARLY MINT STATE. \$1000-\$1500**



- 80303 Chiang Kai Shek Copper Medallic Pattern 10 Cash, ND (1940).** 21.4 mm. CCC-707. **RARE.** Three-quarters facing portrait of the Chairman of the Nationalist Government of China dressed in military uniform. Denomination on reverse. Struck at a time when Chiang Kai Shek was nominally aligned with the Chinese Communist Party in their shared efforts to drive out the Japanese occupation which had occurred in 1937. Features a depiction of a Warring States Period bronze Flat Handle Arch Foot Spade money on the reverse. A lightly wiped piece with generous amounts of original mint red and traces of darker patina lending contrast to the design. Sharp rims and generally mark free fields, a touch of porosity on the general's cheek mentioned for accuracy, but requiring an loupe to detect. A handsome and impressive example of this very seldom offered medal, which is missing from nearly all collections of related material.

NGC AU Details—Surface Hairlines. **\$6000-\$8000**

- 80303** 1940年蔣介石拾文。銅樣幣。21.44mm。罕見。幣面刻畫中國國民政府總統蔣介石四分之三軍裝肖像。背面有面值。打製於1937年國共合作共同對抗日本侵略者時期。錢幣背面為戰國時期青銅布圖。輕微的擦除痕跡，保留原始紅光和銅綠光澤。邊緣銳利，表面無痕或印記。用放大鏡仔細觀察，可在面頰處發現接觸痕跡。令人印象深刻並且少見的一枚，不容錯過。

NGC AU Details—Surface Hairlines. **\$6000-\$8000**

MODERN CHINESE COINS

現代中國錢幣



LOTS 80304-80402



- 80304 50 Yuan, 1983. Panda Series.** Fr-B5; KM-71; PAN-7a. From early in the series and in very high grade. No spots, tone or fog.
NGC MS-68.\$750-\$850
- 80304** 1983年50元。熊貓系列。早期系列，評分極高。無斑點、氧化或起霧。
NGC MS-68.\$750-\$850
 NGC ID 131200.



- 80305 50 Yuan, 1983. Panda Series.** Fr-B5; KM-71; PAN-7a. **PCGS MS-67 Secure Holder.**\$700-\$800
- 80305** 1983年50元。熊貓系列。
PCGS MS-67 Secure Holder.\$700-\$800
 PCGS# 131200.



- 80306 10 Yuan, 1983. Panda Series.** KM-67; PAN-11a. **NGC PROOF-67 CAMEO.**\$900-\$1200
- 80306** 1983年10圓。
NGC PROOF-67 CAMEO.\$900-\$1200



- 80307 Yuan, 1983. Panda Series.** KM-85. Brass. Octagon framed panda bear. No spots, tone or fog. Vastly superior to most seen of the issue, with most others having sustained some form of impairment over the years.
NGC PROOF-69 ULTRA CAMEO.\$400-\$600
- 80307** 1983年1元。熊貓系列。黃銅。熊貓外框為八角形。無斑點、氧化或起霧。同發行中出眾的一枚，無常見的磨損。
NGC PROOF-69 ULTRA CAMEO.\$400-\$600



- 80308 10 Yuan, 1984. Panda Series.** KM-87; PAN-19a. **NGC PROOF-68 ULTRA CAMEO.**\$600-\$800
- 80308** 1984年10元。
NGC PROOF-68 ULTRA CAMEO.\$600-\$800
 NGC ID 144007.



- 80309 10 Yuan, 1984. Panda Series.** KM-87; PAN-19a. Superb gem early Panda with no spots, tone or fog. A fully as struck beauty.
NGC PROOF-68 ULTRA CAMEO.\$600-\$800
- 80309** 1984年10元。熊貓系列。GEM級，早期的熊貓系列。壓印完美，無斑點、氧化或起霧。
NGC PROOF-68 ULTRA CAMEO.\$600-\$800
 NGC ID 144007.



- 80310 10 Yuan, 1985. Panda Series.** KM-114; PAN-27a. Glossy liquid fields with no breaks to the frosted devices. A terrific example with no spots, tone or fog.
NGC PROOF-68 ULTRA CAMEO.\$700-\$900
- 80310** 1985年10元。熊貓系列。底板光澤明亮，霧面零瑕疵。無斑點、氧化或起霧。
NGC PROOF-68 ULTRA CAMEO.\$700-\$900
 NGC ID 389078.



- 80311 10 Yuan, 1985. Panda Series. KM-114; PAN-27a.
NGC PROOF-67.....\$500-\$700
- 80311 1985年10元。
NGC PROOF-67.....\$500-\$700



- 80312 50 Yuan, 1986. Panda Series. Fr-B5; KM-134; PAN-31a.
Highly reflective fields and with completely intact frost. No spots, tone or fog. Nice.
NGC MS-68.....\$500-\$700
- 80312 1986年50元。熊貓系列。表面光度佳，霧狀光澤。無斑點、氧化包漿或霧。漂亮的一枚。
NGC MS-68.....\$500-\$700

NGC ID 131239.



- 80313 100 Yuan, 1987-P. Panda Series. Fr-B4; KM-166; PAN-52a. Mintage of just 10,000 pieces. Dark liquid fields and frosty well struck devices. Everything a collector could want in a proof example of the issue.
NGC PROOF-67 ULTRA CAMEO.....\$1300-\$1400
- 80313 1987-P 年100元。熊貓系列。發行量10,000枚。霧狀底板，圖文打製精美。收藏者都渴望的一枚。
NGC PROOF-67 ULTRA CAMEO.....\$1300-\$1400

NGC ID 389186.



- 80314 Five Piece Gold Proof Set, 1987-P. Panda Series. Fr-B4-B8; KM-PS22; PAN-52a-56a. Includes: 5 to 100 Yuan. Perfectly matched set for grade and appearance, with no spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO.....\$2100-\$2400
- 80314 1987-P年精製套幣五枚。熊貓系列。5枚一組。5-100元金幣。品相與評分完美配合。無斑點、氧化或起霧。
NGC PROOF-69 ULTRA CAMEO.....\$2100-\$2400

NGC ID 389186.



- 80315 100 Yuan, 1988. Panda Series.** Fr-B4; KM-156; PAN-69a. In an older NGC holder. Premium quality for the grade with no spots, tone or fog.
NGC MS-68. \$1300-\$1400

- 80315** 1988年100元。熊貓系列。NGC舊盒。質量佳。無斑點、氧化包漿或霧。
NGC MS-68. \$1300-\$1400



- 80316 1 Ounce Gold Medal, 1988. Panda Series.** Fr-unlisted; Bruce-MB31; PAN-85a. Struck for the New Orleans International Investors Conference. From a mintage of only 3,000 pieces. A superb gem with no spots, tone or fog.
NGC PROOF-66 ULTRA CAMEO..... \$1100-\$1300

- 80316** 1988年1盎司金章。熊貓系列。美國新奧爾良國際投資者會議紀念章。發行量3000枚。無斑點、氧化或起霧。
NGC PROOF-66 ULTRA CAMEO..... \$1100-\$1300
NGC ID 395309.



- 80317 1 Ounce Palladium Medal, 1989. Panda Series.** cf.Fr-B40; Bruce-MB52; PAN-117a. Struck for the 98th ANA Convention in Pittsburgh. Only 1,000 pieces struck and housed in an older NGC holder. No spots, tone or fog. Faint trace of handling.
NGC PROOF-62 ULTRA CAMEO..... \$1000-\$1200

- 80317** 1989年1盎司鈀金獎章，熊貓系列。美國ANA錢幣協會第98屆年會紀念章。發行量1000枚。NGC舊盒。無斑點或起霧。輕微處理過。
NGC PROOF-62 ULTRA CAMEO..... \$1000-\$1200



- 80318 100 Yuan, 1990. Panda Series.** Fr-B4; KM-272; PAN-118a. Large date. Highly reflective prooflike fields and totally without impairment. No spots, tone or fog. An impressive example of this 26 year-old issue.
NGC MS-69. \$1400-\$1600

- 80318** 1990年100元。熊貓系列。大日期。原始狀態，底版潔淨無瑕疵。無氧化包漿、斑點與起霧。令人印象深刻的一枚。
NGC MS-69. \$1400-\$1600



- 80319 100 Yuan, 1990. Panda Series.** Fr-B4; KM-272; PAN-118a. Large date. Glossy prooflike fields. Nice.
NGC MS-67. \$1300-\$1400

- 80319** 1990年100元。熊貓系列。大日期。類鏡面底板，漂亮的一枚。
NGC MS-67. \$1300-\$1400



- 80320 Three Piece Proof Set, 1990. Panda Series.** Fr-B31-33; KM-PS30; PAN-132a & 134-135a. Platinum. Includes: 10, 25 and 50 Yuan. All three coins are housed in a custom plastic holder. With case of issue and certificate of authenticity.
GEM BRILLIANT PROOF......\$1000-\$1500
- 80320** 1990年精製套幣三枚。熊貓系列。鉑製。包括：10元、25元及50元。三枚錢幣都在原塑料膠囊裡。發行原盒附證書。
GEM BRILLIANT PROOF......\$1000-\$1500



- 80321 100 Yuan, 1991. Panda Series.** Fr-B4; KM-350; PAN-142b. Small date. No spots, tone or fog.
NGC MS-67......\$1300-\$1400
- 80321** 1991年100元。熊貓系列。小日期。無斑點、氧化包漿或霧。
NGC MS-67......\$1300-\$1400
 NGC ID 404338.



- 80322 100 Yuan, 1991. Panda Series.** Fr-B4; KM-350; PAN-142b. Small date.
PCGS MS-66 Secure Holder......\$1300-\$1400
- 80322** 1991年100元。熊貓系列。小日期。
PCGS MS-66 Secure Holder......\$1300-\$1400
 PCGS# 404338.



- 80323 100 Yuan, 1991. Panda Series.** KM-354; PAN-153a. Black and white proof beauty with heavy white frost free of breaks, and no spots, tone or fog. A remarkably nice example that is difficult not to admire.
PROOF-69 ULTRA CAMEO..... \$1100-\$1300
- 80323** 1991年100元。熊貓系列。黑白主調，重銀霧光。不見破損，無斑點、氧化或起霧，非常出色的一枚，難以忽視。
NGC PROOF-69 ULTRA CAMEO..... \$1100-\$1300
NGC ID 512602.



- 80324 100 Yuan, 1992-P. Panda Series.** Fr-B4; KM-395; PAN-175a. Mintage of 3,000 pieces with few remaining this nice. No breaks to the frost and no spots, tone or fog.
PCGS PROOF-67 DEEP CAMEO..... \$1100-\$1500
- 80324** 1992年100元。熊貓系列。發行量3000枚。極少有如此高品相。無瑕疵、斑點、氧化包漿或起霧。
PCGS PROOF-67 DEEP CAMEO..... \$1100-\$1500



- 80325 100 Yuan, 1992. Panda Series.** Fr-B4; KM-395; PAN-168b. Small date. Highly prooflike with unbroken frost.
NGC MS-69..... \$1400-\$1800
- 80325** 1992年100元。熊貓系列。小日期。鏡面底板，霧狀。
NGC MS-69..... \$1400-\$1800
NGC ID 404340.



- 80326 100 Yuan, 1992. Panda Series.** Fr-B4; KM-395; PAN-168b. Small date. A superior example with no breaks to the frost.
NGC MS-68..... \$1300-\$1400
- 80326** 1992年100元。熊貓系列。小日期。極致的一枚。霜面完整。
NGC MS-68..... \$1300-\$1400
NGC ID 404340.



- 80327 100 Yuan, 1992. Panda Series.** KM-399; PAN-180a. Mintage of 2,500 pieces. Includes certificate of authenticity number 001664. A handsome piece without breaks to the luster, and no readily visible imperfections. No spots, tone or fog. A large Panda with all of the attributes a collector could want in this high grade.
NGC PROOF-67 ULTRA CAMEO.....\$700-\$900
- 80327** 1992年100元。熊貓系列。發行量2500枚。此枚證書號碼001664。幣面無損無瑕疵。無斑點、氧化包漿或起霧。高分。藏家不容錯過的一枚。
NGC PROOF-67 ULTRA CAMEO.....\$700-\$900



- 80328 100 Yuan, 1992. Panda Series.** Fr-B4; KM-395; PAN-168a. Large date.
NGC MS-68.....\$1300-\$1400
- 80328** 1992年100元。熊貓系列。大日期。
NGC MS-68.....\$1300-\$1400
 NGC ID 404339.



- 80329 50 Yuan, 1992. Panda Series.** Fr-B5; KM-476; PAN-169b. Slightly better date with a mintage of 26,495. Considerably nicer than the label might suggest. A few tiny, nearly microscopic breaks to the luster in the reverse fields along with a trace of handling in the obverse fields. No spots or fog.
NGC MS-65.....\$600-\$800
- 80329** 1992年50元。熊貓系列。稍為較好的日期。發行量26,495枚。狀態比評分所得更好。反面底板上有些微不足道的痕，正面有處理過的跡象。無點及霧。
NGC MS-65.....\$600-\$800



- 80330 50 Yuan, 1995. Panda Series.** Fr-B5; KM-718; PAN-236b. Small date. One of the key dates and always in demand. No spots, tone or fog. A single minor break to the frost on the obverse, with nearly flawless fields, both sides. If you are missing the date (as many collectors are), a terrific opportunity to acquire a choice example.
CHOICE BRILLIANT
UNCIRCULATED.....\$10,000-\$15,000
- 80330** 1995年50元。熊貓系列。小日期。關鍵日期，令人歡迎的一枚。無斑點、氧化包漿或霧。正面霧光有一處細小斷裂，但兩面底板均無瑕疵。各位藏家需要把握此次爭奪精品機會。
CHOICE BRILLIANT
UNCIRCULATED.....\$10,000-\$15,000



- 80331 Partial Denomination Set, 1998. Panda Series.** Fr-B4-B7; KM-1127-1130; PAN-303b, 304a, 305b & 306b. 4 pieces in set (Missing only the 1/20th ounce Panda). Includes 10 to 100 Yuan. The 50 Yuan is the small date variety while the 10, 25 and 100 Yuan are of the large date variety. The 10 and 100 Yuan are **MS-69**; the 25 and 50 Yuan are **MS-68**. Nicely matched for overall appearance, with no spots, tone or fog.
PCGS MS-68 (2) & MS-69 (2) Secure Holders..... \$7000-\$9000
- 80331 1998年部分面值組合。熊貓系列。** 4枚一組 (只缺少1/20th盎司熊貓)。10至100元。其中50元為小日期; 10, 25及100元為大日期。10及100元評得MS-69; 25及50元為MS-68。整體十分配合, 無斑點、氧化或起霧。
PCGS MS-68 (2) & MS-69 (2) Secure Holders..... \$7000-\$9000



- 80332 100 Yuan, 1999. Panda Series.** Fr-B4; KM-1221; PAN-316c. Large date, serif 1. No spots, tone or fog.
NGC MS-67..... \$1300-\$1400
- 80332 1999年100元。熊貓系列。** 大日期。1襯線。無斑點、氧化包漿或霧。
NGC MS-67..... \$1300-\$1400



- 80333 100 Yuan, 1999. Panda Series.** Fr-B4; KM-1221; PAN-316c. Large date, serif 1. No spots, tone or fog.
NGC MS-67..... \$1300-\$1400
- 80333 1999年100元。熊貓系列。** 大日期。1襯線。無斑點、氧化包漿或霧。
NGC MS-67..... \$1300-\$1400



- 80334 100 Yuan, 1999. Panda Series.** Fr-B4; KM-1221; PAN-316c. Large date, serif 1. Considerably nicer than the grade would suggest. Ever so faint fog spots in the upper obverse field. Full frost on the devices.
NGC MS-66. \$1300-\$1400
- 80334** 1999年100元。熊貓系列。大日期。1襯線。保守分數。正面上部有少許霧狀斑點。霜霧圖文。
NGC MS-66. \$1300-\$1400



- 80335 50 Yuan, 1999. Panda Series.** Fr-B5; KM-1220; PAN-317c. Large date, serif 1. An impressive example of the issue, with no spots, tone or fog.
NGC MS-69. \$2000-\$2200
- 80335** 1999年50元。熊貓系列。大日期。1襯線。令人印象深刻的一枚。無斑點、氧化包漿或霧。
NGC MS-69. \$2000-\$2200



- 80336 25 Yuan, 1999. Panda Series.** Fr-B6; KM-1219; PAN-318b. Large date, plain 1. Bright lemon yellow gold, struck on the eve of Y2K. Overall a superb example of the issue with no spots, tone or fog.
NGC MS-67. \$700-\$1000
- 80336** 1999年25元。熊貓系列。大日期。平1。光亮的檸檬金黃色調，於千禧年來臨前打造。非常漂亮的一枚，無斑點、氧化或起霧。
NGC MS-67. \$700-\$1000



- 80337 100 Yuan, 2000. Panda Series.** Fr-B4; KM-1307; PAN-326a. Frosted Ring. Quite nice for the assigned grade.
NGC MS-67. \$1300-\$1400
- 80337** 2000年100元。熊貓系列。環狀霧面。十分漂亮的一枚。
NGC MS-67. \$1300-\$1400
 NGC ID 393203.



- 80338 500 Yuan, 2001. Panda Series.** Fr-B14; KM-1371; PAN-335a. A fabulous example with nearly perfect frost and no spots, tone or fog.
NGC MS-68. \$1300-\$1400
- 80338** 2001年500元。熊貓系列。極美的霧狀光澤。無斑點、氧化包漿或霧。
NGC MS-68. \$1300-\$1400
 NGC ID 131285.



- 80339 500 Yuan, 2001. Panda Series.** Fr-B14; KM-1371; PAN-335a. No spots, tone or fog.
NGC MS-67. \$1300-\$1400
- 80339** 2001年500元。熊貓系列。無斑點、氧化包漿或霧。
NGC MS-67. \$1300-\$1400
 NGC ID 131285.



- 80340 Five Piece Gold Mint Set, 2006. Panda Series.** Fr-B14-B18; KM-1657-1661; PAN-405a-409a. Includes: 20 to 500 Yuan. The 100 and 200 Yuan are MS-70, the balance MS-69. A nicely matched set overall, with no spots, tone or fog.
NGC MS-69 (3) & MS-70 (2).\$2500-\$3500
- 80340** 2006年精製套幣五枚。熊貓系列。5枚一組。20至500元。其中100元和200元為MS-70, 其餘為MS-69。整體十分漂亮。無斑點、氧化或起霧。
NGC MS-69 (3) & MS-70 (2).\$2500-\$3500



- 80341 500 Yuan, 2008. Panda Series.** Fr-B14; KM-1821; PAN-485a. A sensational example with no tone, spots or fog.
NGC MS-68.\$1300-\$1400
- 80341** 2008年500元。熊貓系列。漂亮的一枚。無斑點、氧化包漿或霧。
NGC MS-68.\$1300-\$1400
 NGC ID 881000.



- 80342 500 Yuan, 2008. Panda Series.** Fr-B14; KM-1821; PAN-485a. A sensational example with no tone, spots or fog.
NGC MS-68.\$1300-\$1400
- 80342** 2008年500元。熊貓系列。漂亮的一枚。無斑點、氧化包漿或霧。
NGC MS-68.\$1300-\$1400
 NGC ID 881000.



80343 500 Yuan, 2009. Panda Series. Fr-B14; KM-1872; PAN-498a. Highly attractive 21st century design with no spots, tone or fog.

PCGS MS-69. \$1300-\$1400

80343 2009年500元。熊貓系列。極誘人的一枚。無斑點、氧化包漿或霧。

PCGS MS-69. \$1300-\$1400

80344 Five Piece Gold Mint Set, 2011. Panda Series.

Fr-B14-B18; KM-1975-1979; PAN-405a-409a. 6 pieces in lot. Includes: 20, 50, 100, 200 and 500 Yuan, plus a 1 Ounce colorized silver medal featuring the year's lunar animal the rabbit. Housed in a custom fitted plush wooden case, with each coin receiving the First Strike designation from PCGS. Essentially as struck with no spots, tone or fog, and totaling 1.90 Troy ounces of gold. An attractive set that features one of the better Panda designs. The medal is raw, with the coins graded.

PCGS GEM BRILLIANT

UNCIRCULATED FIRST STRIKE. \$2100-\$2500

80344 2011年熊貓套幣。熊貓系列。金幣。6枚一組。20、50、100、200及500元，加一枚一盎斯的彩色兔年生肖銀章。放於一特製木盒，每一枚均獲PCGS一致認同。如剛出廠，無斑點、氧化或起霧。金屬總重1.9盎斯。展現獨特熊貓設計的一組套幣，錢幣已獲評級，銀章沒有。

PCGS GEM BRILLIANT

UNCIRCULATED FIRST STRIKE. \$2100-\$2500



80345 500 Yuan, 2012. Panda Series. PAN-562a. 30th anniversary of Panda Issuance. An attractive design with expansive matte frosted fields on the obverse, and a traditional temple reverse design. Nearly flawless, with no spots, tone or fog.

NGC PROOF-69 ULTRA CAMEO. \$1100-\$1300

80345 2012年500元。熊貓發行30週年紀念。正面漂亮的霧面，反面為傳統的廟宇設計。接近完美，。無斑點、氧化或起霧。

NGC PROOF-69 ULTRA CAMEO. \$1100-\$1300

80346 Five Piece Gold Mint Set, 2013. Panda Series.

Fr-B14-B18; KM-unlisted; PAN-579a-583a. 6 pieces in lot. Includes: 20, 50, 100, 200 and 500 Yuan, plus a 1 Ounce colorized silver medal featuring the year's lunar animal the snake. Housed in a custom fitted plush wooden case with certificate of authenticity. Total of 1.90 Troy ounces of gold. Nearly flawless with no spots, tone or fog; you won't find a nicer looking set. The medal is raw, with the coins graded.

PCGS MS-70 FIRST STRIKE. \$2100-\$2500

80346 2013年熊貓套幣。熊貓系列。金幣。6枚一組。20、50、100、200及500元，加一枚一盎斯的彩色蛇年生肖銀章。放於一特製木盒，附公證書。近完美，無斑點、氧化或起霧。金屬總重1.90盎斯。不可能有比此更漂亮的一組。錢幣已獲評級，銀章沒有。

PCGS MS-70 FIRST STRIKE. \$2100-\$2500

80347 Five Piece Gold Mint Set, 2014. Panda Series.

Fr-B14-B18; KM-1657-1661; PAN-405a-409a. 6 pieces in lot. Includes: 20, 50, 100, 200 and 500 Yuan, plus a 1 Ounce colorized silver medal featuring the year's lunar animal the horse. Housed in a custom fitted plush wooden case with certificate of authenticity. Total of 1.90 Troy ounces of gold. No spots, tone or fog, a superior set that is sure to please. The medal is raw, with the coins graded.

PCGS MS-70 FIRST STRIKE. \$2100-\$2500

80347 2014年熊貓套幣。熊貓系列。金幣。6枚一組。20、50、100、200及500元，加一枚一盎斯的彩色馬年生肖銀章。放於一特製木盒，有公證書。無斑點、氧化或起霧。金屬總重1.9盎斯。非常出眾的一組套幣，錢幣已獲評級，銀章沒有。

PCGS MS-70 FIRST STRIKE. \$2100-\$2500

80348 Five Piece Gold Mint Set, 2015. Panda Series.

Fr-B14-B18; KM-unlisted; PAN-unlisted. 6 pieces in lot. Includes: 20, 50, 100, 200 and 500 Yuan, plus a 1 Ounce colorized silver medal featuring the year's lunar animal the goat. Housed in a custom fitted plush wooden case with certificate of authenticity. Each coin was one of the first 750 produced, with the resulting product clearly confirming the fresh die state when the coins were struck. Total of 1.90 Troy ounces of gold. A nearly unimprovable set with no spots, tone or fog. The medal is raw, with the coins graded.

PCGS MS-70 FIRST STRIKE. \$2100-\$2500

80348 2015年熊貓套幣。熊貓系列。金幣。6枚一組。20、50、100、200及500元，加一枚一盎斯的彩色羊年生肖銀章。放於一特製木盒，附公證書。每一枚均是初發行的750發行量中之一，打造時原模嶄新，呈現深打效果。近完美，無斑點、氧化或起霧。金屬總重1.90盎斯。錢幣已獲評級，銀章沒有。

PCGS MS-70 FIRST STRIKE. \$2100-\$2500

- 80349 Partial Date Set of 10 Yuan, ca. 1987-2015. Panda Series.** 24 pieces in lot. A nearly complete date set of the silver 10 Yuan non-commemorative BU Panda coins (starting in 1989 through 2015). Also includes the 1987 **PROOF** silver 10 Yuan (PAN-58a). The only dates missing from the B.U. run are 1993, 1994, 1997, and 2000. The 1998 piece is in an NGC MS-68 holder while the rest of the grouping are in plastic capsules. A great way to begin a set! Should be examined. Retail value of nearly \$2,000. **SOLD AS IS/NO RETURNS. GEM BRILLIANT UNCIRCULATED (22), GEM BRILLIANT PROOF (1) & NGC MS-68 (1).**..... \$900-\$1200

- 80349** 部分日期1987-2015年10元一組24枚。熊貓系列。24枚。幾乎包括所有BU級熊貓10元銀幣(從1989年至2015年)。也包括了1987年精製熊貓10元銀幣。此組僅缺失了1993, 1994, 1997和2000。其中1998年熊貓幣為NGC-MS68評鑒, 其他錢幣都封存在原始塑料膠囊中。十分值得收藏的一組。出價前建議仔細檢閱。市價\$2000左右。現況出售, 概不退換。 **GEM BRILLIANT UNCIRCULATED (22), GEM BRILLIANT PROOF (1) & NGC MS-68 (1).**..... \$900-\$1200



- 80350 30 Yuan, 1981. Lunar Series, Year of the Cock. KM-40.** An early issue from the series, and remarkably well preserved. Sharply struck with marvelous detail all through the cock's plumage. No spots, tone or fog. Includes certificate of authenticity. **NGC PROOF-69 ULTRA CAMEO**..... \$750-\$1000
- 80350** 1981年30元。生肖系列。雞年。早期發行系列。深打銳利, 公雞細節突出。無斑點、氧化包漿或霧。附證書。**NGC PROOF-69 ULTRA CAMEO**..... \$750-\$1000
NGC ID 388701.



- 80351 10 Yuan, 1983. Lunar Series, Year of the Pig. KM-73.** Includes original box, certificate and capsule. **NGC PROOF-68 ULTRA CAMEO**..... \$900-\$1200
- 80351** 1983年10元。生肖系列。豬年。包括原裝盒, 證書和膠囊。**NGC PROOF-68 ULTRA CAMEO**..... \$900-\$1200
NGC ID 393668.



- 80352 150 Yuan, 1984. Lunar Series, Year of the Rat. Fr-B62; KM-94.** With a reported mintage of just 2,100 listed in Krause, there will never be enough of these to satisfy the unrelenting demand. A coin that tends to remain within collections once acquired, hence of even lower availability than the minuscule mintage might suggest. The example offered here is sure to please, with fully original bright lemon gold color, and no spots, tone or fog. Includes the certificate of authenticity numbered #4724. **PCGS PROOF-68 DEEP CAMEO Secure Holder**..... \$6000-\$8000
- 80352** 1984年150元。生肖系列。鼠年。根據Krause, 此幣發行量僅2,100枚, 永遠不足夠滿足市場需求。一旦納入收藏就不會輕易再流出, 令其供應性更加少。全原光帶金檸檬色, 無斑點、氧化或起霧。附證書編號: #4724 **PCGS PROOF-68 DEEP CAMEO Secure Holder**..... \$6000-\$8000
PCGS# 709127.



80353 50 Yuan, 1987. Lunar Series, Year of the Rabbit. KM-170.
With certificate of authenticity number 3797. Virtually flawless with no spots, tone or fog. The chances of finding a nicer example are quite slim, a nearly unimprovable example of the issue.
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100

80353 1987年50元。生肖系列。兔年。附公證書編號3797。表面完美無瑕，無斑點、氧化或起霧。整體達頂尖評級，要尋得比此更完美的品相恐怕甚難。
NGC PROOF-69 ULTRA CAMEO..... \$900-\$1100
NGC ID 454341.

80354 50 Yuan, 1987. Lunar Series, Year of the Rabbit. KM-170.
With certificate of authenticity number 3774. A handsome piece with a narrow band of rose almond tone along the obverse rim, and as struck white reverse.
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700

80354 1987年50元。生肖系列。兔年。附公證書編號3774。非常漂亮的一枚，正面邊緣有一道窄狹的玫瑰杏仁色包漿，反面銀光新如剛出廠。
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700
NGC ID 454341.



- 80355 100 Yuan, 1988. Lunar Series, Year of the Dragon.** KM-195. With certificate of authenticity number 002165. An impressive piece, the dragon has high relief properties set against dark highly liquid fields. No spots, tone or fog, a coin with full claims to the exalted assigned grade.
NGC PROOF-69 ULTRA CAMEO..... \$1700-\$2100

- 80355 1988年100元。生肖系列。龍年。** 附公證書編號002165。非常出眾的一枚，高浮雕龍身，極精美底板。無斑點、氧化或起霧，與評級相符的一枚。
NGC PROOF-69 ULTRA CAMEO..... \$1700-\$2100



- 80356 50 Yuan, 1990. Lunar Series, Year of the Horse.** KM-284. With certificate of authenticity number 001279. From a mintage of 2,000 pieces. A narrow ring of ginger and magenta tone along the obverse rim nicely frames the attractive design. The reverse is full white and essentially as struck. Highly attractive and sure to draw interest from collectors of this always in demand series.
NGC PROOF-69 ULTRA CAMEO..... \$1500-\$2000

- 80356 1990年50元。生肖系列。馬年。** 附公證書編號001279。發行量近2,000枚。表面邊緣的品紅及淡赤黃色調包漿與幣的設計相輝映。背面全銀光，新如初出廠。非常賞心悅目的一枚，定引來眾多收藏家的興趣。
NGC PROOF-69 ULTRA CAMEO..... \$1500-\$2000





- 80357 Three Piece Lunar Set, 1991. Lunar Series, Year of the Goat.** Fr-B66 & B71; KM-361, 364 & 365. A set of extremely desirable coins, each weighing one Troy ounce. The platinum 100 Yuan has a mintage of only 500 pieces and has reached five-figure sums in **PROOF-69** as recently as June of 2015. The **PROOF-69** gold 100 Yuan is nearly as sought after with a mintage of 1,900 and always hotly pursued when available. The piedfort striking of the silver 10 Yuan rounds out the lot, and while generally more available, it is still a coin of great interest. Graded **PROOF-67**, the silver issue exhibits a clear light tan tone in the fields, with unbroken frost on the devices and legends. The platinum and gold coins are nearly flawless, with bright **ULTRA CAMEO** surfaces and no spots, tone or fog. A terrific opportunity to add all three coins that should not be missed.
NGC PROOF-67 (1) & 69 ULTRA CAMEO (2). **\$7000-\$10,000**
- 80357** 1991年生肖系列三枚。羊年。相當受歡迎的一組幣，每枚重1盎司。100元鉑幣發行量僅500枚，於2015年6月一枚Proof-69分以五位數字賣出；Proof-69分100元金幣同樣受追捧，發行量1,900枚。加厚版的10元銀幣雖大量生產，但仍然十分受歡迎。此幣評得Proof-67，底板呈現淺棕色，無中斷霧面圖文。鉑幣與金幣幾乎完美，表面評為Ultra Cameo，無點、氧化或起霧。機會難得。
NGC PROOF-67 (1) & 69 ULTRA CAMEO (2). **\$7000-\$10,000**
- 80358 10, 20 & 30 Yuan, ca. 1981-92. Lunar Series.** 12 pieces in lot. 15 gms issues. Includes one of each of the above dates for a complete series of twelve. Some minor foggy or mild toning may be present though overall a beautifully preserved grouping. Four pieces are double sealed in mint issue plastic, the remainder are in plastic capsules. All twelve certificates of authenticity are present as well. Some examination is recommended. **SOLD AS IS/NO RETURNS.**
BRILLIANT PROOF. **\$2000-\$3000**
- 80358** 1981至1992年。10,20和30元。生肖系列。12枚。生肖系列。均15g。包括完整的生肖年份。部分錢幣有少量氧化和包漿，但整體仍十分美觀。四枚出廠狀態，雙重密封，其餘錢幣都有塑料膠囊包裹。所有錢幣均附證書。建議仔細檢閱，現況出售，概不退換。
BRILLIANT PROOF. **\$2000-\$3000**



- 80359 Lot of (12) 10 Yuan, 2000-11. Lunar Series.** KM-1321, 1382, 1423, 1485, 1553, 1615, 1686, 1718, 1833, 1878, 1922 & 1971. All fan shaped. Includes one of each of the above dates for a complete series of twelve. Some minor fogginess or mild toning may be present though overall a beautifully preserved grouping. Most pieces are double sealed in mint issue plastic, and all but three pieces have a display case. All twelve certificates of authenticity are present as well.

GEM BRILLIANT UNCIRCULATED.....\$1000-\$1500

- 80359** 2000-11年10元。生肖系列。一組12枚。部分錢幣略起霧和氧化包漿，但整體漂亮。不少枚雙層封裝在原廠塑料膠囊中，其中3枚有原盒。所有錢幣均附證書。出價前建議仔細檢閱，現況出售，概不退换。

GEM BRILLIANT UNCIRCULATED.....\$1000-\$1500



- 80360 150 Yuan, 1994. Unicorn Series.** KM-683; NPB-3a. From a mintage of only 500 pieces. Includes certificate of authenticity. The edges of the coin are magnificent, and completely lack the anomalies so often seen on these massive 20 ounce coins. An astute collector able to weigh the grade against the eye appeal of this piece can draw only one conclusion: The coin represents a true premium quality example worthy of a solid bid.

NGC PROOF-67

ULTRA CAMEO.\$3200-\$3700

- 80360** 1994年150元。麒麟系列。發行量僅500枚。附公證書。錢幣的邊緣完好，不見此發行常有的製造缺陷。資深的收藏家只會得出一個結論：頂級品相、值得競投。

NGC PROOF-67

ULTRA CAMEO.\$3200-\$3700





- 80361 100 Yuan, 1994. Unicorn Series.** Fr-B102; KM-682; NPB-4a. Mintage of 1,100 reported by Krause. Flawless unbroken frost and deep dark mirrored fields. A superlative example of the issue that is sure to please. No spots, tone, or fog. Includes certificate of authenticity numbered 0673.

NGC PROOF-68 ULTRA CAMEO..... \$3000-\$3500

- 80361** 1994年100元。麒麟系列。根據Krause圖錄，發行量1,100枚。無瑕疵，鏡面深色底板。極佳的一枚。無斑點、氧化包漿或霧。附證書，編號0673。

NGC PROOF-68 ULTRA CAMEO..... \$3000-\$3500

NGC ID 414216.



- 80362 50 Yuan, 1994. Unicorn Series.** Fr-B103; KM-680; NPB-6a. Flawless unbroken frost and no spots, tone or fog. Premium quality for the assigned grade.

NGC PROOF-68 ULTRA CAMEO..... \$2500-\$3000

- 80362** 1994年50元。麒麟系列。霧光無瑕，無斑點、氧化包漿或霧。質量絕佳的一枚。

NGC PROOF-68 ULTRA CAMEO..... \$2500-\$3000

NGC ID 396553.



- 80363 50 Yuan, 1994. Unicorn Series.** KM-679; NPB-7a. Includes certificate of authenticity number 0000300. From a mintage of only 1,100 pieces. No spots, tone or fog. A near flawless example from the ever popular Unicorn Series.

NGC PROOF-69 ULTRA CAMEO..... \$1900-\$2200

- 80363** 1994年50元。麒麟系列。附公證書編號0000300。發行量僅1,100枚。無斑點、氧化或起霧，此人氣系列中近乎完美品相的一枚。

NGC PROOF-69 ULTRA CAMEO..... \$1900-\$2200

NGC ID 276617.



80364 25 Yuan, 1994. Unicorn Series, Bimetallic. Fr-B107; KM-677; NPB-9a. Includes certificate of authenticity number 000603. An unusual coin from a highly pursued series. Very attractive, a nearly unimprovable example with no spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO..... \$3500-\$4500

80364 1994年25元。麒麟系列，雙金屬。附證書，編號000603。極少見的熱門系列。非常誘人，無斑點、氧化包漿或霧，近乎完美的一枚。
NGC PROOF-69 ULTRA CAMEO..... \$3500-\$4500
 NGC ID 142903.



80365 150 Yuan, 1996. Unicorn Series. KM-976; NPB-28a. From a mintage of only 500 pieces, and tied for finest graded at NGC. Dark hard ice mirrored fields and crisp white frosted devices and legends. No spots, tone or fog, a truly impressive example of this massive silver Unicorn issue.
NGC PROOF-69
ULTRA CAMEO. \$6000-\$8000

80365 1996年150元。麒麟系列。發行量僅500枚，NGC評鑑最高分。黑實的鏡面底板，銀白霧狀圖文。無斑點、氧化或起霧，一枚真正完美的麒麟銀幣。
NGC PROOF-69
ULTRA CAMEO. \$6000-\$8000





80366 150 Yuan, 1996. Unicorn Series. KM-976; NPB-28a.
From a mintage of only 500 pieces.
NGC PROOF-60
ULTRA CAMEO.\$900-\$1200

80366 1996年150元。麒麟系列。發行量500枚。
NGC PROOF-60
ULTRA CAMEO.\$900-\$1200



80367 50 Yuan, 1996. Unicorn Series. Fr-B103; KM-946; NPB-31a. Includes certificate of authenticity numbered 00608. From a mintage of only 1,000 pieces. No spots, tone or fog.
NGC PROOF-68 ULTRA CAMEO.\$1500-\$1800

80367 1996年50元。麒麟系列。附證書，編號00608。發行量1,000枚。無斑點、氧化包漿或霧。
NGC PROOF-68 ULTRA CAMEO.\$1500-\$1800
NGC ID 396713.



- 80368 25 Yuan, 1996. Unicorn Series.** Fr-B104; KM-943; NPB-33a. Includes certificate of authenticity number 01106. Exceptionally attractive design which convincingly demonstrates why the Unicorn series is so popular with collectors. A terrific example of the issue with no spots, tone or fog. Worthy of a solid bid.
NGC PROOF-68 ULTRA CAMEO.....\$600-\$700

- 80368 1996年25元。麒麟系列。附證書，編號01106。極誘人麒麟系列。無斑點、氧化包漿或霧，完美的一枚。值得爭奪。**
NGC PROOF-68 ULTRA CAMEO.....\$600-\$700
 NGC ID 409235.



- 80369 450 Yuan, 1979.** Fr-5; KM-9. International year of the child. Mintage of 12,000 and remarkably well preserved. No spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO.....\$1200-\$1600

- 80369 1979年450元。國際兒童年。國際兒童年。發行量12,000枚，顯著保存完好。無斑點，氧化或霧。**
NGC PROOF-69 ULTRA CAMEO.....\$1200-\$1600



- 80370 35 Yuan, 1979.** KM-8. International year of the child. Mintage of 1,000 and vastly scarcer than the mirror proof issue of the same design. A single small carbon spot at 11 o'clock on the obverse, otherwise essentially as struck.
NGC SP-68 MATTE.....\$900-\$1200

- 80370 1979年35元。國際兒童年。國際兒童年。發行量1000枚。鏡面初打品相十分稀有。此枚正面11點處有炭灰色小斑點。**
NGC SP-68 MATTE.....\$900-\$1200



- 80371 35 Yuan, 1979.** KM-8. International year of the child. A near flawless example of this low 14,000 mintage coin. No spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800

- 80371 1979年35元。國際兒童年。國際兒童年。鮮有瑕疵。發行量14000枚。無斑點、氧化包漿或起霧。**
NGC PROOF-69 ULTRA CAMEO.....\$600-\$800



- 80372 35 Yuan, 1979.** KM-8. International year of the child. Concave obverse fields produce a pleasant high relief effigy of the children. A superior early modern commemorative with a great design. No spots, tone or fog. Nice.
NGC PROOF-68 ULTRA CAMEO.....\$350-\$500

- 80372 1979年35元。國際兒童年。國際兒童年。正面凹陷底板凸顯高浮雕的兒童人像。早期現代紀念幣，設計佳。無斑點、氧化包漿或起霧。漂亮的一枚。**
NGC PROOF-68 ULTRA CAMEO.....\$350-\$500



- 80373 Taiwan. 2,000 Yuan, Year 70 (1981).** Fr-unlisted; L&M-1129; Bruce-unlisted. Stands alone as the single finest graded example of the issue at NGC, with none seen at PCGS. No mintage listed in L&M, but given the infrequency that the issue is encountered, it is presumably quite SCARCE. No spots, tone or fog, a coin with virtually no room for improvement.
NGC MS-69.....\$1000-\$1500

- 80373 中華民國七十年貳仟圓。NGC評鑑最高分，PCGS沒有出現過。雖沒有標示發行量，但以其生產的頻繁程度看來則非常稀有。無斑點、氧化或起霧。完美。**
NGC MS-69.....\$1000-\$1500



- 80374 35 Yuan, 1981. KM-50. Xinhai Revolution 70th Anniversary.** Tied for finest graded at NGC and PCGS. The ravages of time had left few other examples this well preserved, nearly flawless with no spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500
- 80374 1981年辛亥革命七十周年紀念幣35元。** NGC或PCGS中評分最高。此枚經歷時間的洗禮，仍保存得完好無缺。無斑點、氧化或起霧，近完美。
NGC PROOF-69 ULTRA CAMEO.....\$1000-\$1500



- 80375 35 Yuan, 1981. KM-50. Xinhai Revolution 70th Anniversary.** A single point from finest graded at NGC and PCGS. Intricate design, especially the reverse, with much to explore and admire when closely inspected. No spots, tone or fog.
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700
- 80375 1981年辛亥革命七十周年紀念幣35元。** NGC和PCGS中第二最高分。繁複的設計，特別於背面，值得仔細發現及鑑賞。無斑點、氧化或起霧。
NGC PROOF-68 ULTRA CAMEO.....\$500-\$700



- 80376 Two Piece Medal Set, 1981. Xinhai Revolution 70th Anniversary. cf.KM-51. RARE.** Two piece gold and silver medal set commemorating the 70th Anniversary of the 1911 Revolution and the Birth of the Republic of China, 1911-1981. Gold: 24.94mm; 13.49gms; Silver: 30.22mm; 14.49gms. Both medals feature a facing bust of Sun Yat-sen, similar to the 1981 gold 400 Yuan struck in 1981 to commemorate the revolution (with a nearly identical portrait) which itself is quite scarce with a reported mintage of only 1,338. Both pieces are very conservatively graded, with faint evidence of handling but free of any major impairment. A trace of tone on the gold medal evenly distributed across the surface, with the silver piece displaying attractive deep color along the edges and with a brighter central portrait. This is the first set of these medals we have handled in over five years, and undoubtedly will draw significant interest as they cross the auction block.
NGC PROOF-63 ULTRA CAMEO.....\$600-\$800
- 80376 1981年辛亥革命70週年紀念精製套章。** 罕見。一套兩枚，金銀章，辛亥革命70週年紀念。金幣：24.94mm，13.49克；銀幣：30.22mm，14.49克。孫中山頭像，與1981年發行的400元辛亥革命金幣類似。兩枚保守分數，有接觸痕跡但無明顯傷痕。金章表面包漿均勻，銀章深色包漿誘人中央肖像處明亮。我們五年內首次經手，毫無疑問將會成為焦點。
NGC PROOF-63 ULTRA CAMEO.....\$600-\$800



80377 National Palace Museum Silver Medal, 1985. 33 mm. From a mintage of only 200 pieces. Hard mirror fields and crisp devices. An attractively designed medal with no spots, tone or fog. Quite solid for the grade.

NGC PROOF-68 ULTRA CAMEO.....\$1000-\$1500

80377 1985年故宮博物院銀章。33mm。發行量200枚。鏡面底板，圖文深峻。誘人的設計，無斑點、氧化包漿或霧。評鑒精準。

NGC PROOF-68 ULTRA CAMEO.....\$1000-\$1500



80378 100 Yuan, 1986. Historical Figures. Fr-19; KM-145. Liu Bang. Attractive lemon gold color with no spots, tone or fog.

NGC PROOF-69 ULTRA CAMEO.....\$500-\$650

80378 1986年100元。傑出歷史人物系列。劉邦。誘人的檸檬金色，無斑點、氧化包漿或霧。

NGC PROOF-69 ULTRA CAMEO.....\$500-\$650



80379 100 Yuan, 1986. Historical Figures. Fr-19; KM-145. Liu Bang. Attractive lemon gold color with no spots, tone or fog.

NGC PROOF-68 ULTRA CAMEO.....\$460-\$600

80379 1986年100元。傑出歷史人物系列。劉邦。誘人的檸檬金色，無斑點、氧化包漿或霧。

NGC PROOF-68 ULTRA CAMEO.....\$460-\$600



80380 50 Yuan, 1986. KM-147. 120th anniversary of the birth of Dr. Sun Yat-sen. A single point from finest graded. Mintage of 3,000 coins with few surviving 30 years later in anything close to this exclusive level of preservation. Highly liquid dark glossy fields and with unbroken frost. Includes certificate of authenticity number 02075. No spots, tone or fog and highly desirable as such.

NGC PROOF-68 ULTRA CAMEO.....\$400-\$600

80380 1986年孫中山120周年誕辰紀念幣50元。孫中山120周年誕辰紀念幣。評鑑第二高分。發行量3000，當中絕少能於30年後仍然保存如此品相。黑色霧光鏡面。附公證書編號02075。無斑點、氧化或起霧，引人注目的一枚。

NGC PROOF-68 ULTRA CAMEO.....\$400-\$600



- 80381 5 Yuan, 1986.** KM-148. International Year of Peace. Certificate of authenticity included, and from a mintage of 1,350 pieces. Superior artwork and amazing preservation combine to produce a very desirable coin. No spots, tone or fog and highly desirable as such.
NGC PROOF-68 ULTRA CAMEO.....\$1000-\$1200
- 80381** 1986年5元。國際和年。國際和年。附證書，發行量1,350枚。設計精美，圖案精緻，誘人的一枚。無斑點、氧化包漿或霧。
NGC PROOF-68 ULTRA CAMEO.....\$1000-\$1200



- 80382 1 Ounce Silver Medal, 1987.** Bruce-MB26. God of Longevity. Mintage of 1,600 pieces. Tied for finest graded at NGC. Deep hard mirrored fields and flawless white frost. No spots, tone or fog. Includes certificate of authenticity.
NGC PROOF-69 ULTRA CAMEO.....\$400-\$500
- 80382** 1987年1盎司銀章。壽星版。壽星。發行量1,600枚。NGC並列評鑒最佳。深打如初，鏡面底版，無瑕疵霜白光澤。無斑點、氧化包漿或霧。附證書。
NGC PROOF-69 ULTRA CAMEO.....\$400-\$500



- 80383 100 Yuan, 1988. Endangered Wildlife, Series 1.** Fr-23; KM-214. Golden Monkey. No spots, tone or fog.
NGC PROOF-69 ULTRA CAMEO.....\$400-\$500
- 80383** 1988年100元。中國珍稀野生動物紀念幣系列一。金絲猴。無斑點、氧化包漿或霧。
NGC PROOF-69 ULTRA CAMEO.....\$400-\$500



- 80384 Yuan, 1988.** KM-182; Sun-J13a. Tied for finest graded. Commemorates the 40th Anniversary of the People's Bank. A coin that was not set aside in sufficient numbers in 1988 to meet 21st century demand, and highly prized as such. Additionally, a **RARE** die variety of the issue with a die fill in the character "Min" on the obverse.
PCGS MS-68.\$700-\$1000
- 80384** 1988年1圓。評分最佳。人民銀行40週年紀念。1988所鑄的數量遠遠低於廿一世紀時期對此幣的需求，十分搶手。罕見模具，正面有“民”字。
PCGS MS-68.\$700-\$1000
 PCGS# 392943.



- 80385 Yuan, 1988.** KM-182; Sun-J13a. Tied for finest graded. Commemorates the 40th Anniversary of the People's Bank. A coin that was not set aside in sufficient numbers in 1988 to meet 21st century demand, and highly prized as such. Additionally, a **RARE** die variety of the issue with a die fill in the character "Min" on the obverse.
PCGS MS-68.\$700-\$1000
- 80385** 1988年1元。評分最佳。人民銀行40週年紀念。1988所鑄的數量遠遠低於廿一世紀時期對此幣的需求，十分搶手。罕見模具，正面有“民”字。
PCGS MS-68.\$700-\$1000
 PCGS# 392943.



- 80386 1/4 Ounce Gold Medal, 1989. Maitreya Buddha.** Fr-unlisted; Bruce-MB47. No spots, tone or fog. Quite attractive.
NGC PROOF-69 ULTRA CAMEO.....\$400-\$500
- 80386** 1989年1/4盎司彌勒佛金章。無斑點、氧化包漿或霧。誘人的一枚。
NGC PROOF-69 ULTRA CAMEO.....\$400-\$500
 NGC ID 411838.



80387 150 Yuan, 1990. Dragon & Phoenix Series. KM-319. From a mintage of 1,500 pieces. Housed in a plastic capsule within the mint issue case and display box. Fog in the fields, minor planchet defect at 12 o'clock on obverse and a few minor hairlines.

BRILLIANT PROOF. \$2000-\$3000

80387 1990年150元，龍鳳系列。發行量1500枚。原廠盒子與膠囊。錢幣正面上方有少許氧化、瑕疵和細微髮絲擦痕。

BRILLIANT PROOF. \$2000-\$3000



80388 20 Yuan, 1990. Dragon & Phoenix Series. KM-318. From a reported mintage of 5,000 and with original certificate of authenticity numbered 001511. Two ounce coin housed within an extra thick NGC holder. As attractive as the label suggests, with no spots, tone or fog. Deep mirrors and bright crisp unbroken frost on the devices.

NGC PROOF-69 ULTRA CAMEO. \$1000-\$1200

80388 1990年20元。龍鳳系列。報告稱發行量為5,000枚，附證書，編號001511。2盎司被封裝在加厚的NGC盒子中。根據標籤，此幣無斑點、氧化包漿或霧，誘人的一枚。圖文光澤明亮，鏡面底板。

NGC PROOF-69 ULTRA CAMEO. \$1000-\$1200



- 80389 20 Yuan, 1990. Dragon & Phoenix Series. KM-318. Minor haziness present.
NGC PROOF-67 ULTRA CAMEO.....\$300-\$500
- 80389 1990年20元。龍鳳系列。幣面輕微模糊。
NGC PROOF-67 ULTRA CAMEO.....\$300-\$500



- 80390 25 Yuan, 1993. Peacocks. Fr-66; KM-596. Deep black highly prooflike fields and no spots, tone or fog. Nice.
NGC MS-69.....\$400-\$500
- 80390 1993年25元。孔雀開屏紀念幣。深黑色類鏡面底板。無斑點、氧化包漿或霧。
NGC MS-69.....\$400-\$500



- 80391 25 Yuan, 1993. Peacocks. Fr-66; KM-596. Deep black highly prooflike fields and no spots, tone or fog. Nice.
NGC MS-69.....\$400-\$500
- 80391 1993年25元。孔雀開屏紀念幣。深黑色類鏡面底板。無斑點、氧化包漿或霧。
NGC MS-69.....\$400-\$500



- 80392 25 Yuan, 1993. Fr-76; KM-495. Gods Fu, Lu and Shu. With certificate of authenticity. Solid for the grade with no spots, tone or fog.
NGC MS-69.....\$600-\$800
- 80392 1993年25元。福祿壽。附證書。適當的評分，無斑點、氧化或起霧。
NGC MS-69.....\$600-\$800



- 80393 25 Yuan, 1993. Fr-76; KM-495. Gods Fu, Lu and Shu. With certificate of authenticity. Highly reflective prooflike fields, with no spots, tone or fog.
NGC MS-69.....\$600-\$800

- 80393 1993年25元。福祿壽。附證書。高反射鏡面底板，無斑點、氧化或起霧。
NGC MS-69.....\$600-\$800

- 80394 Taiwan. Two Piece Proof Medal Set, ND (1994). Fr-unlisted; KM-unlisted. 2 pieces in set. Includes: (1) 1/2 oz gold medal and (1) 1 oz silver panda medals commemorating endangered wildlife. A super looking pair with no spots, tone or fog and an attractive design.
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700

- 80394 台灣。精製紀念章。二枚一套。熊貓。二枚一套。1/2 盎司金章及1盎司銀章，瀕臨絕種野生動物。非常吸引一組。無斑點，氧化或起霧。迷人的設計。兩枚都已評分。
NGC PROOF-69 ULTRA CAMEO.....\$500-\$700



- 80395 25 Yuan, 1997. Celebration of Spring. Fr-186; KM-1064. Highly prooflike and with no spots, tone or fog.
NGC MS-69.....\$400-\$500

- 80395 1997年25元。迎春圖。類鏡面底板。無斑點、氧化包漿或霧。
NGC MS-69.....\$400-\$500



- 80396 25 Yuan, 1997. Celebration of Spring. Fr-186; KM-1064. Highly prooflike and with no spots, tone or fog.
NGC MS-69.....\$400-\$500

- 80396 1997年25元。迎春圖。類鏡面底板。無斑點、氧化包漿或霧。
NGC MS-69.....\$400-\$500



- 80397 50 Yuan, 2000.** Fr-219; KM-1333. Third Millennium, Y2K commemorative. Bimetallic. Contains 1/2 ounce gold and 1/20 ounce silver. With mint issue case, box and certificate of authenticity numbered 003157. No spots or fog, light warm even tone along the edge of the silver portion of the coin. Nice packaging as issued.

GEM BRILLIANT PROOF..... \$800-\$1000

- 80397 2000年50元。千禧年紀念。千禧年。雙金屬。一枚1/2盎司金幣及一枚1/20盎司銀幣。有原廠發行的盒子及公證書編號003157。無斑點或起霧，錢幣的銀邊有均勻的暖色包漿。盒裝新如初發行。**

GEM BRILLIANT PROOF..... \$800-\$1000



- 80398 100 Yuan, 2011. 26th Summer Universiade, Shenzhen.** Fr-unlisted; KM-1999. Tied for finest graded. Attractive design with a colorized reverse. No spots, tone or fog.

NGC PROOF-70 ULTRA CAMEO.....\$460-\$600

- 80398 2011年100元。大運會。深圳。並列最佳評鑒。背面色澤誘人。幾乎無磨損，無斑點、氧化包漿或霧。**

NGC PROOF-70 ULTRA CAMEO.....\$460-\$600



- 80399 100 Yuan, 2011. 26th Summer Universiade, Shenzhen.** Fr-unlisted; KM-1999. Attractive design with a colorized reverse. Nearly flawless with no spots, tone or fog.

NGC PROOF-69 ULTRA CAMEO.....\$420-\$500

- 80399 2011年100元。大運會。深圳。背面色澤誘人。幾乎無磨損，無斑點、氧化包漿或霧。**

NGC PROOF-69 ULTRA CAMEO.....\$420-\$500

- 80400 300 Yuan, 2013.** KM-unlisted. Commemorating the Huangshan Mountains.
PCGS PROOF-70 DEEP CAMEO
Secure Holder..... \$1400-\$1800

- 80400 2013年300元。黃山紀念幣。**
PCGS PROOF-70 DEEP CAMEO
Secure Holder..... \$1400-\$1800
PCGS# 520770.

- 80401 300 Yuan, 2014.** KM-unlisted. Series III. Commemorating Mt. Emei - Golden Peak, a sacred Buddhist Mountain.
NGC PROOF-68 ULTRA CAMEO..... \$1000-\$1500

- 80401 2014年300元。第三系列。紀念神聖的佛教名山-峨眉金頂。**
NGC PROOF-68 ULTRA CAMEO..... \$1000-\$1500

- 80402 Mint Sets, Proof Sets & Modern Issues, ca. 1980's-90's.** 54 pieces in lot. An accumulation of silver commemorative issues, the majority of which are still found with their display cases and certificates. Issues of note include a Lunar Series, Year of the Goat 1991 10 Yuan, Historical Figures series highlighting famous Chinese as well as Western personages. A multitude of other issues are present. Should be examined. Approximate retail value of \$3,700.

SOLD AS IS/NO RETURNS.

GEM BRILLIANT UNCIRCULATED &

GEM BRILLIANT PROOF..... \$1800-\$2200

- 80402 一組54枚。1980至1990年，中國造幣廠，精製套幣和現代發行。54枚。銀質紀念幣，大部分帶有原盒并附證書。其中生肖系列的1991年羊年10元，傑出歷史人物系列和西方人士系列值得關注。出價前建議仔細檢閱，現況出售，概不退换。**

GEM BRILLIANT UNCIRCULATED &

GEM BRILLIANT PROOF..... \$1800-\$2200

END OF SESSION A

THE APRIL 2016 HONG KONG AUCTION

SESSION B

FOREIGN COINS

外國錢幣



WEDNESDAY APRIL 6, 2016 10:00 AM HONG KONG TIME

TUESDAY APRIL 5, 2016 7:00 PM PACIFIC TIME

LOTS 81001-81097

**BURMA**

81001 Kyat (Rupee), CS 1214 (1852). KM-10. A single point from finest graded at NGC, but the real story here is the exotic coloration. Dark lavender and aquamarine dominate the surfaces and add life to the peacock. The fields are quite elegant, with the look of a specimen striking or proof were it not for minor die cracking seen on the reverse periphery. A tiny flan flaw at six o'clock reverse requires mention to insure it is not confused with rim damage; the edges are fully as made. **NGC MS-63.**..... **\$1000-\$1500**

81001 1852年壹緬元。NGC評鑒最佳。深薰衣草與海藍寶石色的表面使得孔雀圖案鮮活無比。猶如樣幣初打。背面由於磨具破裂使得下方有處細小裂痕，但邊緣十分完整。**NGC MS-63.**..... **\$1000-\$1500**

**CAMBODIA**

81002 Franc, 1860. Bruce-M6; Lec-57; Gad-6. The only example seen by PCGS, with a single additional example at NGC at this level and none finer. Deep thick slate color tone can not hide the proof characteristics of this exceptionally well struck coin. The piece offered here displays a burst of intense dark tangerine when inspected with a light source bounced off the fields. A coin with much to explore and admire, that bears witness to the early days of machine struck coinage in Phnom Penh. **PCGS PROOF-64.**..... **\$1200-\$1600**

81002 1860年1法郎。此枚為PCGS唯一評鑒，另一枚為NGC評鑒，評鑒最佳。深灰色包漿無法掩蓋此枚精致的品相，在燈光下底板顯出深橘光澤。此枚是金邊早期機制幣技術的一大見證。**PCGS PROOF-64.**..... **\$1200-\$1600**
PCGS# 733988.



81003 5 Centimes, 1860. KM-42.1; Lec-9. Stands alone as the finest graded at PCGS. A breath away from full red, the initial impression of the coin is one of an as-struck brilliant and lustrous specimen. Both the portrait and reverse coat of arms leave little doubt about the special status of the striking, with absolutely exquisite detail rendered on both sides. **PCGS SP-65 RB.**..... **\$400-\$600**

81003 柬埔寨1860年伍分。PCGS評鑒最佳。幣面全紅色銅光，樣幣品相。正面與背面的盾徽猶如初打，鮮有瑕疵，兩面細節精緻突出。**PCGS SP-65 RB.**..... **\$400-\$600**
PCGS# 164706.

81004 Seven Piece Mixed Denomination Study Group, ca. 1847-60. KM-26, 36, 37 & Lec-81. Includes: (1) 2 Pe (AU-55), (5) Tical coins (all details graded), and (1) very attractive 1860 4 Franc (AU-55). The earlier issues are somewhat crudely struck, with the Four Francs being a well made piece with considerable luster and very little tone. Unusual to see an accumulation of this type from mid-nineteenth century Cambodia. An opportunity not to be missed for collectors specializing in this type of material. Approximate retail value of \$2,200. Inspection advised. **SOLD AS IS/NO RETURNS.**
PCGS EF Details to AU-55

Secure Holder...... **\$900-\$1300**

81004 柬埔寨。1847至1860年，不同面額一組7枚。包括一枚2 Pe (AU55)，五枚提卡(均已評鑒)和一枚誘人的1860年4法郎(AU55)。此組年份越早制作越粗糙，1860年的4法郎卻有著誘人的光澤和輕微包漿，此狀態在19世紀中期的柬埔寨錢幣中並不常見，因此不容錯過。市價\$2,200左右。出價前請仔細檢查，售後不退。**PCGS EF Details to AU-55**

Secure Holder...... **\$900-\$1300**

81005 10, 20 & 50 Centimes Essai Set, 1953. KM-E9-E11; Gad-33-35; Lec-148, 151 & 154. 3 pieces in lot, each with a mintage of 1,200 pieces. Bright high grade aluminum examples with superb surfaces free of corrosion. **PCGS SP-67 (2) & SP-68 (1) Secure Holders.**..... **\$350-\$500**

81005 柬埔寨。1953年10, 20和50生丁試樣幣。3枚一組。每一枚發行量為1,200。表面完美，無腐蝕。光亮高評分的鋁幣。**PCGS SP-67 (2) & SP-68 (1) Secure Holders.**..... **\$350-\$500**



FRANCE

81006 10 Franc Essai, 1939. Maz-2606. Struck in copper-nickel. Designed by P. Turin and struck on the eve of the Second World War. The finest graded example and without peers. Luminous copper-nickel surfaces which lend strength and character to the razor sharp details within the intricate design. A compelling coin that is sure to attract much interest. **NGC MS-66.**\$350-\$500

81006 1939年拾法郎試樣幣。銅鎳合金製。由 P. Turin 於第二次世界大戰晚期打造。評分最佳，只此一枚。光亮的銅鎳合金表面，設計細密，文字銳利。亮麗的一枚，引人注目。 **NGC MS-66.**\$350-\$500



FRENCH INDO-CHINA

81007 50 Cents, 1889-A. KM-4; Gad-31; Lec-255. **RARE**, proof only issue. From a mintage of just 100 pieces, and easily one of the finest extant. Reflective fields with light smoky gray toning. All of the qualities one would expect from a proof striking are fully evident. A coin meant for a cabinet housing only the finest French Indo-Chinese coinage available. **NGC PROOF-64.**\$3500-\$5000

81007 1889-A 坐洋半元銀幣。罕見，唯一精製。發行量僅 100 枚，現存最佳之一。反射鏡面帶光亮煙灰色。所有特質都證明了此幣為精製。只為法屬印度支那錢幣所有。 **NGC PROOF-64.**\$3500-\$5000



81008 Cent Pattern Essai, 1896. KM-E5; Gad-7; Lec-47 Struck in bronze. Even homogeneous brown surfaces coating nearly flawless surfaces. The degree of detail present in the faces of young women depicted on the obverse is remarkable, a very attractive piece particularly for the assigned grade. **PCGS SP-63 BN Secure Holder.**\$500-\$700

81008 1896 年 1 分試作樣幣。銅製。幾乎完美的表面帶均勻棕色。正面精心描繪年輕女性的臉部細節，此評分中非常吸引的一枚。
PCGS SP-63 BN Secure Holder.\$500-\$700
PCGS# 159587.



81009 Pattern Cent, 1897-A. KM-E6; Gad-7; Lec-51a. Struck as a Pattern in Maillechort. Without "ESSAI" Unlisted mintage and assuredly **RARE**. Bright and appealing.
PCGS SP-63 Secure Holder.\$700-\$900

81009 1897-A 年坐洋 1 分樣幣。銀銀製樣幣。無 "ESSAI" 字樣。無列明造幣廠，確實罕見。光亮吸引。
PCGS SP-63 Secure Holder.\$700-\$900
PCGS# 530845.



81010 Piastre, 1906-A. KM-5a.1; Gad-35; Lec-289. Blast white satin fields with cascading luster. Razor sharp strike and with the lightest of marks in the fields consistent with the grade. Very few examples of the date reach this level, a real treat. **PCGS MS-63.**\$350-\$500

81010 1906-A 年坐洋一元銀幣。亮白表面，銀光充沛。深打，有輕微瑕疵，與評級相符。同日期的坐洋一元中罕見的漂亮上品。 **PCGS MS-63.**\$350-\$500
PCGS# 164631.



81011 Piastre, 1921-H. KM-5a.3; Lec-297. An all white example with luster careening off the surfaces. At this level of preservation, the design elements take on all of the intended beauty of this art deco masterpiece. Rarely will you see a nicer example regardless of assigned grade. **PCGS MS-64 Secure Holder.**\$600-\$800

81011 1921-H 年一元銀幣。豐富底光。此幣保存甚佳，設計原素盡顯。很難見到更好的評分。
PCGS MS-64 Secure Holder.\$600-\$800
PCGS# 159531.



FRENCH INDO-CHINA

- 81012 Piastre, 1922-H.** KM-5a.3; Lec-299. A single point from finest graded at PCGS. A reasonably available issue in the lower mint state grades, at this level a true **CONDITIONALLY RARE** piece that is seldom encountered. Light clear bamboo color tone graces both sides with much residual luster beaming through to the surface. An impressive piece with both a high technical state of preservation and attractive overall look.

PCGS MS-64.\$600-\$800

- 81012** 1922-H年坐洋一元銀幣。PCGS評鑑第二高分。品相稀少。淺竹綠色下帶光。保存極佳、整體上十分吸引。

PCGS MS-64.\$600-\$800

PCGS# 174234.



- 81013 50 Cent Pattern Essai, 1936.** KM-E28; Gad-32; Lec-262. Struck in aluminum. Clearly a coin which received a great deal of attention when being made. Magnificently preserved overall, with crisp sharp devices and legends. Has the look of a coin struck only yesterday, with no trace of corrosion or other problems commonly associated with the reactive metal the coin was struck in.

PCGS SP-64 Secure Holder.\$350-\$500

- 81013** 1936年坐洋5角試作樣幣。鋁製。鑄幣時獲得極大的關注的一枚。整體保存完好，具有清晰銳利的圖文。壓印新煥、無銹蝕及其他跡象。

PCGS SP-64 Secure Holder.\$350-\$500

PCGS# 650733.



- 81014 10 Cents, 1937.** Lec-172; KM-E29. Struck on the eve of the Second World War, and prior to the Japanese occupation of French Indochina. A magnificent as struck example with no toning. Razor sharp devices and legends with highly luminous surfaces. A gem in every respect.

NGC MS-65.\$700-\$900

- 81014** 1937年坐洋10分試作樣幣。於第二次世界大戰末期，日本尚未佔領法屬印度支那時所鑄。無包漿，新如剛出廠。圖文銳利，光亮耀眼。各方面均完美無瑕。

NGC MS-65.\$700-\$900



GREAT BRITAIN

- 81015 Trade Dollar, 1896-B.** KM-T5; Mars-BTD1. The single finest graded example at PCGS. **SCARCE** date, especially in the uncirculated grades. Light tea color tone, a bit more intense at the rims. Well struck with all of the effigy exhibiting fully defined facial features. A few inconsequential marks in the fields consistent with the grade. A very tough coin with considerable appeal that is sure to please.

PCGS MS-63 Secure Holder.\$2000-\$3000

- 81015** 1896-B年站洋壹圓銀幣。PCGS評鑑中最高分的一枚。罕有日期，特別是經評為未流通過的。淺茶色包漿、邊緣略為較深。壓印深峻突顯面部輪廓。底板上數處無關緊要的印記影響了此幣的評分。但無疑是十分漂亮的一枚。

PCGS MS-63 Secure Holder.\$2000-\$3000

PCGS# 207412.



- 81016 Trade Dollar, 1908-B.** KM-T5; Mars-BTD1. Slightly better date and with a razor sharp mint mark within the trident. Attractive overall color with loads of luster.

NGC MS-64.\$350-\$500

- 81016** 1908-B年站洋壹圓銀幣。三叉戟處有銳利的出廠標記。光度與顏色十分誘人。

NGC MS-64.\$350-\$500

NGC ID 207438.



GREAT BRITAIN

- 81017 Trade Dollar, 1929-B. KM-T5; Mars-BTD1.** An enormously appealing coin with vivid deep coloration on the obverse and a central spot of bright white on the reverse. Free of major marks or abrasions, the effigy is crisp and well struck as are the legends. Clear well defined mint mark within the trident, an all around superior example that is sure to please. **PCGS MS-65.\$600-\$800**
- 81017** 1929-B年站洋壹圓銀幣。正面色彩鮮艷，反面中央光亮。沒有明顯碰傷或擦傷，肖像及文字壓印深峻。三叉戟上的廠記清晰。頂尖品相。
PCGS MS-65.\$600-\$800



- 81018 Trade Dollar, 1929-B. KM-T5; Mars-BTD1.** Light to medium iridescent tone with peripheral aquamarine color in a wide band around the circumference, both sides. Plenty of underlying luster and flash, and with surfaces fully deserving of the gem mint state assigned grade. A coin worthy of serious consideration.
PCGS MS-65.\$600-\$800
- 81018** 1929-B年站洋壹圓銀幣。淺至中度五彩包漿，兩面環狀邊呈海藍色。地章閃光，極佳的原廠狀態。值得考慮。
PCGS MS-65.\$600-\$800

- 81019 Trade Dollar, 1930-B. KM-T5; Mars-BTD1.** Quite **SCARCE** in this elite grade. Abundant cart wheel luster with a trace of light tone clinging to the edges of the devices. A coin with much appeal that has the full gem mint state look so highly sought after by collectors.
PCGS MS-65.\$600-\$800
- 81019** 1930-B年站洋壹圓銀幣。此評分中罕見的一枚。豐富車輪光、邊緣位置帶淺色包漿。頂級品相，必定引起收藏家的爭奪。
PCGS MS-65.\$600-\$800



- 81020 Trade Dollar, 1934-B. KM-T5.** A high mintage date with nearly all of the emission subsequently melted down. **SCARCE** in any grade, the catalog price sky-rockets in (MS-60) with a valuation of \$1,000 in the current 2016 Krause catalog, and without any higher grades listed. A well struck lightly toned beauty with abundant details, the mint mark can be clearly seen within the trident. In this superlative condition, a coin you won't want to miss out on.
NGC MS-64.\$2000-\$2500
- 81020** 1934-B年站洋壹圓銀幣。高發行量日期，隨後所發幾乎全部撤回。任何評分都難得一見。在《2016世界硬幣目錄》上，記錄MS60的價值高達美元\$1,000，沒有更高分。深打、淺色包漿帶豐富細節，三叉戟上的廠記清晰。不容有失。
NGC MS-64.\$2000-\$2500



HONG KONG

- 81021 Dollar, 1867.** KM-10; Mars-C41. Considerable remaining detail on this highly desirable type. Limited evidence of efforts to improve, presumably to remove several small spots. A presentable crown size example of mid-nineteenth century Hong Kong coinage.

**PCGS Genuine—Altered Surfaces,
AU Details Secure Holder.\$600-\$800**

- 81021** 1867年香港壹圓。幣面細節誘人。有幾處斑點移除痕跡。19世紀中期香港錢幣的代表。

**PCGS Genuine—Altered Surfaces,
AU Details Secure Holder.\$600-\$800**



- 81022 5 Cents, 1868.** KM-5; Mars-C8. Tied with one other piece for finest graded at NGC. Multiple concentric die cracks along the reverse circumference, crisp legends, and just a touch of weakness at the centers define the coin. Light clear smoky tone with hints of tangerine produce a very attractive look. A coin certain to raise the status of the collection it enters. **NGC MS-65.\$500-\$700**

- 81022** 1868年5仙。與一枚並列NGC評鑑最高分。反面呈多處模具磨損痕跡，文字尖銳，中心弱打現象。淺煙灰色色調令其更加漂亮。定會成為收藏的核心。
NGC MS-65.\$500-\$700



- 81023 10 Cents, 1868.** KM-6.3; Prid-60 (unlisted as a Proof); Remick-Y4 (unlisted as a Proof); C-18. Of the **HIGHEST RARITY** and the only example in proof that we know of outside of museum collections. A constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #236. Much like the other coins from this legendary proof set, the piece offered here reveals a past spent in the custom made case. Moderate tone graces the mirrored surfaces of this great rarity, with brighter lustrous surfaces across Queen Victoria's cheek and neck. Sharp denticles surround the periphery of both sides, with exquisite detail all through the queen's hair and tiara. For the collector attempting to assemble a set containing every proof issue released by the Hong Kong mint, this diminutive 10 Cent coin is your one and only option.
NGC PROOF-63.\$4000-\$5000

- 81023** 1868年香港壹毫。極罕見。博物館藏外唯一的一枚。這獨特的1868年精製套幣最早為錢幣界所知是2007年9月27日Spink拍賣會(#236)。與其他精製套幣一樣，包漿是存放原展示盒內所產生。中度包漿突出光澤，維多利亞女王臉頰和頸項的底光尤為明顯。兩邊的齒間細部清晰，女王的頭髮及后冠細節柔美。對有意收集香港鑄幣廠精製幣的收藏家來說，這枚壹角是您唯一的選擇。

NGC PROOF-63.\$4000-\$5000



- 81024 20 Cents, 1868.** KM-7; Prid-19; Remick-Y5; C-28. Of the **HIGHEST RARITY** and one of only two known proof examples outside of museum collections, the other example PCGS PROOF-64. The coin offered here is a constituent part of a cased proof set that first appeared in September of 2007 at Spink Auction #7023 as lot #23. An impressive piece, much like the other coins from this terrific proof set, featuring a bold well defined strike as one would expect, and moderately heavy toning from its many years of storage in the case of issue. The deeper recesses are more significantly toned, producing a pleasing contrast to the lighter glistening high points. A few light marks confined primarily to the fields of the reverse set the pace for the assigned grade, with an overall look that is premium quality. An opportunity to acquire this proof coin not to be missed, and likely your only chance to add this great rarity to your collection at any time in the near future.
NGC PROOF-62.\$6000-\$8000

- 81024** 1868年香港貳毫。極罕見。博物館藏外唯一的兩枚。另一枚裝在PCGS PROOF-64盒內。這獨特的1868年精製套幣最早為錢幣界所知是2007年9月27日Spink's拍賣會(#23)。難得的一枚。與其他精製套幣一樣，深打，多年保存於盒內，中度包漿。凹處包漿更深，使光澤更加突出。反面有些不易察覺的淺痕影響了評分，整體仍為上品。機會非常難得，不能錯過。

NGC PROOF-62.\$6000-\$8000



HONG KONG

81025 20 Cents, 1880-H. KM-7; Mars-C28; Prid-28. KEY DATE. Only 25,000 struck making it the second lowest mintage of the entire 28 year series. From the Royal mint and struck with dies prepared at Heaton. Tied with one other piece for finest graded at NGC. Light clear tan and overcast tone with booming luster peering up through the color. Super strike with every last pearl fully defined in the tiara and exhibiting an exceptionally clean cheek and neck on Victoria. The reverse is equally impressive with immaculate surfaces free of marks or abrasions. A piece serious collectors of Hong Kong coinage are sure to notice, and with a highly venerable pedigree adding to its desirability. **NGC MS-65. \$10,000-\$12,000**

81025 1880-H年香港貳毫。關鍵日期。僅鑄打25,000枚，整個28年系列中第二少的發行數量。模具由喜敦造幣廠提供，由皇家造幣廠所鑄。NGC並列評鑒最佳。輕微清洗過的棕色包漿，光度佳。維多利亞女皇皇冠上的每粒珍珠都深打，面頰和頸部都光滑無痕。背面無瑕疵或印記，令人讚歎。十分值得藏家關注的一枚，不容錯過。 **NGC MS-65. \$10,000-\$12,000**
Ex: Wa She Wong Collection.



81026 5 Cents, 1882-H. Heaton Mint. KM-5; Mars-C8. The finest graded example at NGC by a two point margin, with a single example at this level seen at PCGS. Scintillating bright white luster with just a hint of tone at the edges. Very conservatively graded, with a portrait featuring a flawless cheek and neck. If owning the finest is your main collecting criteria, this is a coin you won't want to miss out on. **NGC MS-65. \$1100-\$1400**

81026 1882-H伍仙。NGC中評鑑最佳，比第二名高出兩分，另PCGS評鑑中有一枚同分。閃爍銀白光，邊緣有少許包漿跡象。過於保守的評分，尚像的臉頰和頸部毫無瑕疵。您絕對不想錯過的一枚。
NGC MS-65. \$1100-\$1400



81027 5 Cents, 1883-H. KM-5; Mars-C8. Liquid mirrored fields and a crisp well struck portrait. Traces of light tan tone. Highly attractive and immediately recognizable a specimen striking. **PCGS SP-66 Secure Holder. \$2000-\$3000**

81027 1883-H年香港伍仙。水鏡底板，肖像工藝精湛。淺棕色色調。非常有吸引力，被認可的一枚樣幣。
PCGS SP-66 Secure Holder. \$2000-\$3000
PCGS# 321251.



81028 10 Cents, 1891. KM-6.3; Mars-C18. The single finest certified example at both PCGS and NGC. A superlative 10 Cent piece with medium transparent gunmetal toning adding significant character. A must have coin for the collector who insists on owning the very best.
PCGS MS-65 Secure Holder. \$350-\$500

81028 1891年香港一毫銀幣。PCGS與NGC評鑒最佳。品相最好的一毫銀幣，中度透明青銅色包漿使字口增添色彩。收藏者不容錯過的一枚。
PCGS MS-65 Secure Holder. \$350-\$500
PCGS# 167591.



81029 Dollar, 1901. Bruce-X3a. Struck post 2000. Fantasy issue in bronze with a mintage of 450 and a single point from finest seen at NGC. Exceptionally well struck with a fully defined hairline extending down the neck, and nearly flawless surfaces throughout.
NGC PROOF-67 RD CAMEO. \$350-\$500

81029 1901年壹圓。銅製臆造幣約450枚發行量。NGC評鑑中第二高分，比最佳差一分。壓印優良，可見痕跡延伸至頸部，表面光滑無瑕。
NGC PROOF-67 RD CAMEO. \$350-\$500



81030 Dollar, 1901. Bruce-X3b. Struck post 2000. Fantasy issue in copper with a mintage of 450 and in gem proof condition. Sharply struck with all of the ermine spots fully defined on the king's collar. Bright red surfaces sport a warm red glow that enhances the deep cameo affect. A single tone spot at 3 o'clock on the reverse mentioned for accuracy, but which does not distract from the overall impressive look of this scarce issue.
NGC PROOF-65 RD ULTRA CAMEO. \$350-\$500

81030 1901年壹圓。銅製臆造幣約450枚發行量。Gem級珍品。深打、國王衣領上的圖案清晰可見。表面光亮而帶紅突顯了錢幣的浮雕技術。反面右中方位置有一小處斑點，但無損其罕有度。
NGC PROOF-65 RD ULTRA CAMEO. \$350-\$500



HONG KONG

81031 50 Cents, 1905. KM-15; Mars-C35. A choice example struck in the middle of Edward VII's reign, with an expressive portrait fully conveying the image of the King in all of his majesty. Glistening luster from satin fields, a few scattered light marks consistent with the grade.

NGC MS-63.\$350-\$500

81031 1905年香港半圓。愛德華七世在位中期時打造，頂級品相。肖像清晰呈現國王的莊嚴威勢。耀眼底光從底板透現，上有少許瑕疵，整體與評級相符。

NGC MS-63.\$350-\$500



81032 5 Cents, 1935. KM-18a; Prid-157. **VERY RARE** and the finest graded at NGC. The prestigious pedigree says it all, a quintessentially museum quality piece that has been, in fact, deaccessioned from a museum collection. That said, the quality seen here is readily apparent with mirror proof fields and crisp razor sharp devices and rims. A beautiful proof striking from late in George V's reign, and a coin that is sure to add considerable depth to the collection it enters.

NGC PROOF-66.\$5000-\$6500

81032 1935年伍仙。佐治五世。非常罕見，NGC評得最高分。出於著名的系譜，典型可收藏於博物館質量的一枚。鏡面反射底板、圖文清晰尖銳。佐治五世統治後期一枚精製的錢幣，入藏後必定能提高藏品的深度。

NGC PROOF-66.\$5000-\$6500

Ex: Melbourne Mint Museum.



81033 10 Cents, 1935. KM-19; Prid-103. **VERY RARE** and the finest graded by three points at NGC. The companion piece to the previous lot, with the same extraordinary pedigree and similar spectacular aesthetic qualities. A nearly unimprovable example that deftly combines rarity with a meticulous state of preservation.

NGC PROOF-66.\$5000-\$6500

81033 1935年一毫。佐治五世。非常罕見。NGC評鑑最佳，比次好的多三分。與之前一枚同樣出處非凡及擁有相似的驚人美學特質。幾乎完美的一枚，妥善的保存呈現其更罕見漂亮的狀態。

NGC PROOF-66.\$5000-\$6500

Ex: Melbourne Mint Museum.



81034 5 Cents, 1939-KN. KM-23; Prid-160. All white with brilliant luster and a sharp strike. A seldom encountered specimen striking and highly desirable as such.

PCGS SP-64 Secure Holder.\$400-\$600

81034 1939年伍仙。全白亮光、深打。此款樣幣中的好品，非常受歡迎的一枚。

PCGS SP-64 Secure Holder.\$400-\$600

Ex: King's Norton Mint Collection.



81035 10 Cents, 1939-KN. KM-23; Mars-C22. A splendid example and quite solid for the assigned grade. Bright gleaming luster and completely free of tone.

PCGS SP-65 Secure Holder.\$500-\$700

81035 1939年香港壹毫。此款樣幣中頂級好品，評分適當。光澤充沛、無包漿。

PCGS SP-65 Secure Holder.\$500-\$700

Ex: King's Norton Mint Collection.



81036 50 Cents, 1951. George VI (1936-52). KM-27.1; Prid-16. **VERY RARE.** The finest seen proof example at NGC. Though denominated as 50 Cents, the obverse die was prepared using the contemporary Southern Rhodesia Shilling punch, with the reverse dies prepared using a sketch provided by the local Hong Kong government.

A coin with exemplary qualities, including deep hard mirrored fields. Essentially as struck, and remarkably free of tone given the copper nickel alloy. A nearly impossible coin to locate in any grade, the piece offered here is sure to satisfy even the most discriminating collector.

NGC PROOF-65.\$5500-\$7000

81036 1951年香港伍毫。罕有的精製版。非常罕見。NGC評鑒最佳。儘管面值為伍毫，正面以同時代的南德羅西亞先令為模板，背面模具則由香港政府提供。此款錢幣經典，鏡面底板。打製如初，無任何銅鎳合金包漿。再難找出第二枚此分數的此版錢幣，絕對適合收藏。

NGC PROOF-65.\$5500-\$7000



HONG KONG

81037 5 Cents, 1964-H. KM-29.1. RARE, and seldom offered. The date was never released for circulation and is highly elusive, especially in this choice mint state condition. Bountiful amounts of original luster with light orange tone. **PCGS MS-63 Secure Holder.\$700-\$900**

81037 1964-H年香港五分鎳黃銅幣。罕見，稀有。此年份未見流通，難得的一枚。此枚原始狀態，光度佳，淡橙色包漿。 **PCGS MS-63 Secure Holder.\$700-\$900**
PCGS# 169800.



81038 Dollar, 1970-H. KM-31.1. RARE. The single finest graded example at PCGS, with none seen at NGC. A superbly struck example with glossy bright surfaces. Unlisted as a specimen or proof in Krause, a very elusive and seldom offered piece. **PCGS SP-67.....\$550-\$700**

81038 1970-H年壹圓。罕見。唯一經PCGS評得此高分、NGC從未出現此分。頂級好品、表面帶光。Krause中沒有列明是樣幣或精製幣，非常難得一見。
PCGS SP-67.....\$550-\$700
Ex: King's Norton Mint Collection.



81039 50 Cents, 1971-KN. KM-34. RARE. Tied for finest certified at PCGS, with none seen at NGC. A coin that is instantly recognizable as a special striking and quite **SCARCE** as such. **PCGS SP-66 Secure Holder.\$500-\$700**

81039 1971-KN年伍毫。罕有。PCGS評鑑中最高分，NGC沒有出現此分。深刻的鑄造款式十分易認，非常稀有。
PCGS SP-66 Secure Holder.\$500-\$700
Ex: King's Norton Mint Collection.



81040 Dollar, 1971-H. KM-35. RARE. The only piece seen at grading services. Even satin fields with a sharp exacting portrait which leaves no doubt about the special nature of the coin's striking. Nearly unimprovable. **PCGS SP-67.....\$600-\$800**

81040 1971-H年壹圓。稀少。唯一經評分的一枚。均勻亮光、肖像深峻。接近完美。
PCGS SP-67.....\$600-\$800
Ex: King's Norton Mint Collection.



81041 Dollar, 1972. KM-35. RARE. The finest of only two coins seen at PCGS by two points, with none seen at NGC. A boldly struck beauty with plenty of satin luster. **PCGS SP-67 Secure Holder.\$550-\$700**

81041 1972年壹圓。罕見。只有兩枚經PCGS評鑑，此枚為最佳高出兩分，NGC更是沒有出現過。深打、柔和底光。
PCGS SP-67 Secure Holder.\$550-\$700
Ex: King's Norton Mint Collection.



81042 Dollar, 1973. KM-35. RARE. Tied for finest certified at PCGS, with none seen at NGC. An immaculate example with razor sharp devices and rims. No spots, tone or fog, a magnificent piece from any perspective. **PCGS SP-67 Secure Holder.\$450-\$600**

81042 1973年壹圓。罕見。經PCGS評得最高分，NGC沒有出現過。邊緣及圖文刻劃清晰。無點、包漿或起霧，從任何角度來看都是一枚珍品。
PCGS SP-67 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



HONG KONG

81043 Dollar, 1974. KM-35. **RARE.** The only piece seen at the grading services. A nearly impossible to locate coin with great overall color and luster.

PCGS SP-65 Secure Holder.\$550-\$700

81043 1974年壹圓。罕有。此評分中唯一可見。整體色澤及光度均勻，十分難得。

PCGS SP-65 Secure Holder.\$550-\$700

Ex: King's Norton Mint Collection.



81044 Dollar, 1975. KM-35; Mars-C42. Tied for finest graded at PCGS, with none seen at NGC. Bright glossy surfaces with razor sharp rims. Instantly recognizable as a specimen striking. **PCGS SP-66 Secure Holder.**\$400-\$600

81044 1975年壹圓。經PCGS評得最高分，NGC沒有出現過。亮麗底光、邊緣尖銳清晰。此款樣幣中易於辨識的一款。 **PCGS SP-66 Secure Holder.**\$400-\$600

Ex: King's Norton Mint Collection.



81045 Dollar, 1978. KM-43. **RARE.** The finest of only two seen at PCGS by two points, with none graded at NGC. A superb gem in every way, with nearly flawless surfaces and bright untinted coloration. Destined for a collection of only the finest Hong Kong coinage.

PCGS SP-66 Secure Holder.\$450-\$600

81045 1978年壹圓。罕有。只有兩枚經PCGS評鑑，此枚為最佳高出兩分，NGC更是沒有出現過。頂級佳品，無瑕表面、光亮無包漿。最優秀的香港錢幣薈集系列。

PCGS SP-66 Secure Holder.\$450-\$600

Ex: King's Norton Mint Collection.



81046 2 Dollars, 1979. KM-37; Mars-C46. Scalloped edge. Only a single coin finer at PCGS. Specimen striking and **RARE** thus. Sharp exacting details in the devices. No ejection marks on the edges, in every way a coin that has a special presentation look and appearance.

PCGS SP-67 Secure Holder.\$400-\$600

81046 1979年貳圓。梅花邊。PCGS只有一枚更高分，十分罕見的樣幣。尖銳圖文細節、邊緣無彈印。任何角度看都是很漂亮的一枚。

PCGS SP-67 Secure Holder.\$400-\$600

Ex: King's Norton Mint Collection.



81047 2 Dollars, 1980. KM-37; Mars-C46. **RARE.** The only example certified at PCGS, with none seen in specimen at NGC. Clearly a presentation striking, with razor sharp details throughout.

PCGS SP-68 Secure Holder.\$650-\$800

81047 1980年貳圓。罕見。唯一經PCGS評鑑的一枚、NGC樣幣中未見過。深打、細節清晰。

PCGS SP-68 Secure Holder.\$650-\$800

Ex: King's Norton Mint Collection.



81048 2 Dollars, 1985. KM-60. **RARE.** Tied for finest graded at PCGS, with none seen at NGC. All white without a trace of tone. Sharp scalloped edges with a nearly flawless finish to the surfaces. The portrait exhibits significant reverse proof characteristics.

PCGS SP-67 Secure Holder.\$450-\$600

81048 1985年貳圓。罕有。經PCGS評得最高分，NGC沒有出現過。全光、無包漿。尖銳齒痕邊緣，完美表面。展現反鏡面尚像。

PCGS SP-67 Secure Holder.\$450-\$600

Ex: King's Norton Mint Collection.



HONG KONG

- 81049 2 Dollars, 1987. KM-60. RARE.** Tied for finest graded at PCGS, with none seen at NGC. A nearly unimprovable example with no trace of ejection marks on the edges. Instantly recognizable as a specimen striking.
PCGS SP-67 Secure Holder.\$450-\$600
- 81049** 1987年貳圓。罕見。經PCGS評得最高分，NGC沒有出現過。無瑕的一枚，邊緣上沒有彈印痕跡。易於辨識的樣幣款式。
PCGS SP-67 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



- 81050 Dollar, 1988. KM-63. RARE.** Population of two, with none finer at PCGS. Glossy mirrored reverse proof portrait and satin textured fields. A handsome example of this seldom seen coin. **PCGS SP-66 Secure Holder.\$400-\$600**
- 81050** 1988年壹圓。罕有。兩枚經PCGS評得最高分。高精製鏡面尚像及柔光底板。十分漂亮的一枚。 **PCGS SP-66 Secure Holder.\$400-\$600**
Ex: King's Norton Mint Collection.



- 81051 2 Dollars, 1989. KM-60; Mars-C47. RARE.** Tied for finest certified at PCGS, with none seen at NGC. A superb example of this specimen striking and with a highly prestigious pedigree.
PCGS SP-66 Secure Holder.\$400-\$600
- 81051** 1989年貳圓。罕見。PCGS評分最高、NGC的評鑑中從未出現。此款樣幣中頂級好品，極具收藏價值。
PCGS SP-66 Secure Holder.\$400-\$600
Ex: King's Norton Mint Collection.



- 81052 2 Dollars, 1992. KM-63; Mars-C44. RARE.** The only example certified at PCGS, with none seen at NGC. A glossy gem with deep mirrored fields. Quite elusive at this grade level. **PCGS SP-65 Secure Holder.\$550-\$700**
- 81052** 香港。1992年貳圓。罕有。唯一經PCGS評鑑，NGC從未出現過。深鏡面底板的珍品。此評分中難得一見。
PCGS SP-65 Secure Holder.\$550-\$700
Ex: King's Norton Mint Collection.



- 81053 Dollar, 1996. KM-69a. RARE.** Tied with one other for finest graded at PCGS, with none seen at NGC. Only two coins submitted at the grading services so far, convincingly demonstrating the elusive nature of this modern rarity. All white and instantly identifiable as a specimen striking. **PCGS SP-65 Secure Holder.\$450-\$600**
- 81053** 1996年壹圓。罕見。與另一枚經PCGS評為最高分、NGC從未出現。目前只有兩枚送評，可見其罕有性。全白光令此幣更易辨識。
PCGS SP-65 Secure Holder.\$450-\$600
Ex: King's Norton Mint Collection.



JAPAN

- 81054 Yen, Year 3 (1870). Y-5.1; JNDA-01-9; Dav-273. Type I.** Glistening bright white luster from untuned surfaces. Sharp exacting strike and razor sharp rims. Free of marks and abrasions, the fields are premium quality by any measure. A handsome and desirable piece with much to admire. **PCGS MS-64 Secure Holder.\$700-\$1000**
- 81054** 明治三年一圓。第一版。光佳極美，無包漿。尖銳邊緣、深打。無明顯的碰傷或擦痕。極為優質的一枚。十分受歡迎。
PCGS MS-64 Secure Holder.\$700-\$1000
 PCGS# 500631.



JAPAN

81055 Taiwan Expedition Silver Medal, Year 7 (1874). 25 mm. Barac-1; Gongqing Li-pg. 62. **RARE.** Memorial medal issued to commemorate the Mudan Incident which led to the invasion of Taiwan by Japan. The Japanese punitive expedition to Taiwan in 1874, (referred to in Japan as the Taiwan Expedition and in China as the Mudan incident), was a punitive invasion launched by the Japanese in retaliation for the murder of 54 Ryukyuan sailors by aborigines near the southwestern tip of Taiwan in December of 1871. The sailors had arrived there after becoming shipwrecked on the island. The success of the expedition, which marked the first overseas deployment of the Imperial Japanese Army and Navy, revealed the fragility of the Qing Dynasty's hold on Taiwan and encouraged further Japanese adventurism. The medal, awarded in 1874, was the first Japanese medal to be issued for military conquest. Struck in silver and attached by swivel mount with moderate gunmetal blue toning, and suspended from the original ribbon which includes mounting clasp. A **RARE** and highly historical medal, housed within the purple velvet lined original box of issue.

CHOICE EXTREMELY FINE. \$3000-\$4000

81055 明治七年歲次甲戌台灣從軍記章，銀質。罕見。此章是日本為紀念台灣牡丹社事件而製作頒發，是日本的第一枚從軍記章。於1874年日軍侵台（牡丹社事件是中國方面的稱法，而日本方面則稱為征台之役），起因於54名琉球國海員於1871年12月被台灣的原住民於西南部殺害。海員於航行時遭遇颱風，漂流至台灣該小島上。此役之成功，標誌著日本於軍事上及海防上第一次的對外出兵，亦暴露出台灣乃清朝的弱點，進一步鼓勵日本日後的進攻。此記章於1874年頒發，是第一枚紀念戰事勝利的記章。銀質，上有金屬灰色包漿，附原裝吊帶及金屬扣。珍罕而有豐富的歷史意義，放於一原裝薰衣草紫間線的盒子內。

CHOICE EXTREMELY FINE. \$3000-\$4000



81056 Trade Dollar, Year 9 (1876). Y-14; JNDA-01-12. A much better type than the later Yen coinage from early 20th century. Lightly wiped with very modest wear, fully struck with choice rims and light tone.

NGC AU Details—Surface Hairlines. \$600-\$800

81056 明治九年貿易銀。相較20世紀初以後日元的款式為佳，輕微擦痕，很少磨損，深打，精選邊緣及淺色包漿。 **NGC AU Details—Surface Hairlines. \$600-\$800**



81057 Yen, Year 16 (1883). Y-A25.2; JNDA-01-10. A single point from finest graded at NGC, and with a highly prestigious provenance. Pittman knew a nice coin when he saw one, and the piece offered here is no exception. Conditionally scarce at this level as are nearly all of the 19th century Japanese crown size coinage. Light gray tone with a hint of rose, with considerable underlying luster. If you are collecting Japan, this one coin you won't want to miss out on. **NGC MS-62. \$400-\$600**

81057 明治十六年一圓。NGC僅有一枚更高分，出處極具聲望。此枚為19世紀日本小型錢幣系列的珍品，品相絕佳。淺灰色帶一絲玫瑰色調，亮麗底光。對於收藏日本錢幣的您確是一絕佳機會。

NGC MS-62. \$400-\$600

NGC ID 5108.

Ex: John J. Pittman Collection.



JAPAN

81058 Yen, Year 24 (1891). Y-A25.3; JNDA-01-10a. Population of six, with two finer (MS-66) at NGC and PCGS. A terrific example with nearly flawless surfaces and a superior strike. Light clear seafoam and aquamarine tone provide for a truly impressive display of color. A better date in splendid condition. **PCGS MS-65 Secure Holder.**\$700-\$900

81058 明治二十四年一圓。NGC與PCGS合計只有六枚，更好的66分只有兩枚。接近完美，深打。令人印象深刻的淺海藍及水泡色色調，此狀態中較佳的日期。
PCGS MS-65 Secure Holder.\$700-\$900

PCGS# 500657.



81059 Yen, Year 41 (1908). Y-A25.3; JNDA-01-10a. Tied for finest graded at NGC and PCGS with half a dozen others. Screaming bright white luster and pristine satin surfaces. The dragon appears to be floating atop a luminous cloud of silver. A fabulous example deserving of inclusion in the finest collection of related Japanese material.
NGC MS-65.\$2000-\$3000

81059 明治四十一年一圓。與十多枚獲NGC及PCGS評得最高分。柔光下帶充沛底光。龍如在銀光中騰雲駕霧。值得納入日本錢幣系列中的收藏。
NGC MS-65.\$2000-\$3000

81060 Yen, Year 41 (1908). Y-A25.3; JNDA-01-10a. A blast white example with a terrific strike and completely free of tone. A few very light marks in the reverse fields are the only trait separating the coin from full gem. Premium quality for the assigned grade, a coin that will fit nicely among other high grade gem examples. **NGC MS-64.**\$1000-\$1500

81060 明治四十一年一圓。光亮、壓印極佳、無包漿。反面地章上只有很少淺印，這同時限制了它的得分。此評分中優質的一枚，與其他Gem級極品相當配合。
NGC MS-64.\$1000-\$1500



KOREA

81061 Chon, Year 10 (1906). KM-1125; K&C-39.1. The finest graded at PCGS by two points. Predominantly red with pristine surfaces and a razor sharp strike. A piece in a phenomenal state of preservation that clearly stands above the crowd.
PCGS MS-66 RB Secure Holder.\$700-\$1000

81061 光武十年一錢。PCGS評鑑最高分。主色調為紅，表面狀態極佳，深打。保存完好，出眾。
PCGS MS-66 RB Secure Holder.\$700-\$1000

PCGS# 173901.



KOREA

- 81062 Gold Missionary Medallion, ND (ca. 1925).** 31.66 mm; 16.71 gms. An intriguing hand engraved gold medallion featuring an outline of the Korean peninsula (and Jeju Island) at center, with "Joseon" a Korean royal dynasty and the name for the country in the recent past. The inscriptions describe a missionary named Nam Hing-I, and "Rest in peace in his country _ _". The reverse is blank with the exception of two vertical linear inscriptions stating the year of 1925 and a location (Byeog Dong) and church. An enigmatic medallion certainly worthy of further research. The attached hanger is slightly bent, with a loop attached. **EXTREMELY FINE.** **\$800-\$1200**
- 81062** 韓國傳教士金勳章。31.66毫米; 16.71克。金章正中央為手工雕刻、具特色的朝鮮半島(即濟州島)，“朝鮮”為古時韓國王朝之稱。正面兩旁韓文提及一名為Nam Hing-I的傳教士，以及“於國安息”。反面中字提及1925年、一處名為“碧潼”的地方以及教會。此一神秘金章無疑值得進一步研究。所附吊鉤稍微彎曲、帶一小環。 **EXTREMELY FINE.**..... **\$800-\$1200**



MACAU

- 81063 100 Patacas, 1978.** KM-10. 25th anniversary of the grand prix commemorative. Struck in silver with logos on race car. From a mintage of only 610 pieces. With case of issue and certificate of authenticity. An impressive example with nearly flawless surfaces and no tone, spots or fog. **PCGS PROOF-68 DEEP CAMEO**
Secure Holder......**\$350-\$500**
- 81063** 1978年100澳元。第25屆澳門格蘭披治大賽車。銀製。車身上有商標。發行量僅610枚。附原盒證書。表面完美、無起霧、斑點及氧化。**PCGS PROOF-68 DEEP CAMEO**
Secure Holder......**\$350-\$500**
PCGS# 389252.



- 81064 Two Piece Proof Set, 1987. Lunar Series, Year of the Rabbit.** Fr-B2; KM-37 & 36. Includes: silver 100 Patacas in **PROOF-68** and gold 1,000 Patacas in **PROOF-69**. Also includes a red display case (with some superficial flaking) and the certificate of authenticity for the pair. **NGC PROOF-68 & 69 ULTRA CAMEO.****\$700-\$800**
- 81064** 1987年精製套幣二枚一組。生肖系列。兔年。包括一枚100澳元銀幣(PF68)和一枚1,000澳元金幣(PF69)。均附紅色展示盒和證書。**NGC PROOF-68 & 69 ULTRA CAMEO.****\$700-\$800**



MALAYA AND BRITISH BORNEO

81065 Labuk Tobacco Plantation Tokens, ND (prior to 1925). Prid-43, 45, 46 & 50; Tan-NBT14, 13a, 13c & 9. 4 pieces in lot. Includes examples of the Dollar in copper (PR-62 RB), the 50 Cents in both copper (PR-62 RB) and nickel (PR-62), and lastly a 20 Cents in copper (PR-63 RB). Struck for use on plantations within the territory which employed at least 100 laborers. The token coinage of British North Borneo was originally issued by the plantations themselves, but eventually became subject to regulation by Great Britain after widespread abuse. Beginning in 1920, plantations were required to withdraw from circulation 20 percent of the outstanding circulating token coinage by December 31st of each year, with the token coinage withdrawn in its entirety on December 31, 1924. Hence, there are few surviving examples today. An extremely attractive and nicely matched set overall. The copper pieces in this group are all nearly full red with just enough toning to demonstrate their original uncleaned status. The nickel 50 Cents token is an outstanding example; well struck and clearly a presentation piece with proof qualities readily apparent. The 21st edition of *Standard Catalogue of Malaysia, Singapore & Brunei* assigns a total valuation of \$4,600 to the coins. For collectors of this numismatic niche, a real cornucopia of material that will make a terrific addition to the collection.

PCGS PROOF-62 RB to PROOF-63 RB Secure Holder.\$1000-\$1500

81065 馬來亞和英國婆羅洲1925年Labuk種植煙草代價幣。馬來亞和英國婆羅洲1925年Labuk種植煙草代價幣。包括壹圓銅幣(PR-62RB)，50分銅幣(PR-62RB)銀幣(PR-62) 和一枚20分銅幣(PR-63RB)。種植園區所用的代價幣。北婆羅洲代價幣最初由園主發行，但後來由於氾濫，最後由大不列顛政府監管。1920年開始，園主需要在每年的12月31日撤回銷毀20%的流通幣，直到1924年，終於將全部代價幣撤回銷毀。此後，便極少見到此類代價幣。此組錢幣精製極其誘人。銅幣包漿適度，原始銅光狀態，其中50分銀幣顯眼，此幣打製完好，質量上乘。根據馬來西亞，新加坡和文萊目錄的第21版，此組總價值\$4,600。不容錯過的一組。

PCGS PROOF-62 RB to PROOF-63 RB Secure Holder.\$1000-\$1500



81066 5 Cents, 1957-KN. KM-1. VERY RARE. Population of two, with none finer at PCGS or NGC. A little jewel of a coin with vibrant satin frost and exceptional eye appeal. A seldom offered coin and an opportunity not to be missed. **PCGS SP-64.\$1500-\$2000**

81066 1957年伍仙。非常罕有，只有兩枚經NGC和PCGS評得此分，沒有更高分。表面為霧狀處理，十分漂亮。很少出現的錢幣，萬勿錯過。 **PCGS SP-64.\$1500-\$2000**

Ex: King's Norton Mint Collection.



81067 10 Cents, 1961-KN. KM-2. VERY RARE. Specimen striking and with a highly prestigious pedigree. A nearly impossible to find coin and in terrific condition. To date, only two pieces have been certified as Specimen, this one tied for finest certified. **PCGS SP-64.\$2000-\$2500**

81067 1961年10分。非常罕見。此款樣幣中頂級好品，極具收藏價值的系列。此評像非常難得可見，現今樣幣僅有此枚和另一枚經評級，此枚評鑑最佳。 **PCGS SP-64.\$2000-\$2500**

Ex: King's Norton Mint Collection.



MEXICO

- 81068 Guanajuato. 8 Reales, 1875-GoFR. KM-377.8; DP-Go55.**
A single point from finest graded at NGC. Nicely struck and free of major marks or abrasions. A handsome piece with light tone and all of the traits one would expect at this lofty grade level. NGC MS-65.\$450-\$600
- 81068** 墨西哥。瓜納華托。1875年8雷阿爾。NGC評鑒最佳。打製精美，無明顯印記和磨痕。輕微包漿，保守分數。NGC MS-65.\$450-\$600



- 81069 Guanajuato. 8 Reales, 1882-GoSB. KM-377.8; DP-Go63.**
Population two, none finer at NGC, with none reaching this level at PCGS. Astonishingly well struck, the eagle looks ready to take flight and leap off the coin. Razor sharp electrifying rays bolt outward from the cap, with the devices set against satin fields. It is difficult to imagine another coin exceeding the piece offered here for both technical and aesthetic appeal. NGC MS-65.\$450-\$600
- 81069** 墨西哥。瓜納華托。此枚與另一枚並列NGC評鑒最佳，PCGS尚無此分數評鑒。打製精美，鷹栩栩如生。帽子向外印刻銳利，柔美光澤。極受歡迎的一枚。NGC MS-65.\$450-\$600



- 81070 Chihuahua. 8 Reales, 1883-CaMM. KM-377.2; DP-Ca66.**
Population of four with none finer at PCGS, with the exact same population numbers at NGC. Well struck and with full claims to its tied for finest grade status. Light tone, a bit heavier at the periphery, and with prodigious amounts of residual luster. For the collector assembling a registry set, a must have addition. NGC MS-65.\$450-\$600
- 81070** 墨西哥。奇瓦瓦。1883年8雷阿爾。此枚與其他7枚並列PCGS與NGC評鑒最佳。打製精美。輕微包漿，外緣包漿略重，光度佳。不可錯過的一枚。NGC MS-65.\$450-\$600



- 81071 Guadalajara. 8 Reales, 1884-GaAH. KM-377.6; DP-Ga69.**
A single point from finest graded at PCGS. Lightly toned with exceptionally smooth fields, free of marks or abrasions, and with a subtle even glow. Quite appealing and deserving of the lofty assigned grade. NGC MS-65.\$450-\$600
- 81071** 墨西哥。瓜達拉哈拉。1884年8雷阿爾。PCGS評鑒次佳。輕微包漿，幣面絲滑，無印記或磨損。保守分數。NGC MS-65.\$450-\$600
NGC ID 78992.



MEXICO

81072 Mexico City. 8 Reales, 1886-MoMH. KM-377.10; DP-Mo71. A single point from finest graded at NGC. Prooflike with light blue, amber and rose toning propelled from strong underlying luster. Razor sharp rims, an all around shining example that meets all of the requirements for gem brilliant uncirculated status.

NGC MS-65.\$450-\$600

81072 墨西哥。墨西哥城。1886年8雷阿爾。NGC評鑒次佳。輕微藍色、琥珀色和玫瑰色包漿，底板銀光充沛。齒邊銳利，最佳原始狀態。

NGC MS-65.\$450-\$600

NGC ID 150712.



81073 Zacatecas. 8 Reales, 1886-ZsFZ. KM-377.13; DP-Zs72. A single point from finest graded at NGC. Much like the other coins in this fabulous group of Cap & Rays 8 Reales, the outstanding characteristic seen here is the strike. Light steely tone and a menagerie of fine die cracks on both sides add great visual interest. **NGC MS-65.\$450-\$600**

81073 墨西哥。薩卡特卡斯。1886年8雷阿爾。NGC評鑒次佳。此枚打製最有特色。輕微金屬包漿，兩面有些許模具裂痕使得此枚錢幣增添視覺衝擊。

NGC MS-65.\$450-\$600



81074 Mexico City. 8 Reales, 1889-MoMH. KM-377.10; DP-Mo74. Stands alone as the finest graded at PCGS, with two other examples at NGC in the same grade and none higher. Collectors generally think of Mexico City as being one of the more available mints regardless of grade. Not so here, the coin offered is inferior to none, with ebullient aquamarine tone along the edges and medium gray toning elsewhere. Well struck, flawless rims, an all around super example of the issue that demands much respect and admiration. **PCGS MS-65.\$450-\$600**

81074 墨西哥。墨西哥城。1889年8雷阿爾。PCGS評鑒最佳，與另外兩枚並列NGC最高評級。此枚狀態不俗，幣緣處為海藍寶石色包漿，其餘地方為中度灰色包漿。打製精美，邊齒無損，令人欲爭奪的一枚。

PCGS MS-65.\$450-\$600

PCGS# 171701.



81075 Alamos. 8 Reales, 1893-AsML. KM-377; DP-As33. A single point away from finest graded at NGC. Features a sensational strike, which has produced opulent beaming luster with a soft satin finish. Virtually free of tone, even the edges are white. Quite scarce at this level, and highly desirable as such. **NGC MS-65.\$450-\$600**

81075 墨西哥。1893年8雷阿爾。NGC評鑒次佳。打製精美，綢緞光澤。通體無氧化包漿，邊緣全光，十分誘人的一枚。NGC MS-65.\$450-\$600



MEXICO

- 81076** Guadalajara. 8 Reales, 1894-GaJS. KM-377.6; DP-Ga80. Population three, none finer at NGC, with none reaching this level at PCGS. An outstandingly well struck gem with none of the weakness typically seen in the breast feathers. Light clear smokey tone with bountiful amounts of luster showing through from smooth satin textured fields. Clearly a coin struck with fresh dies, the incomparable quality is readily evident the instant the coin is viewed.

NGC MS-65.\$450-\$600

- 81076** 墨西哥。瓜達拉哈拉。1894年8雷阿爾。此枚與其他2枚並列NGC評鑒最佳，PCGS尚無此分數評鑒。完美初打品相，胸羽處無弱打。輕微煙霧包漿，光度佳，幣面絲滑。打製清晰。值得關注的一枚。

NGC MS-65.\$450-\$600

NGC ID 519004.



- 81077** Zacatecas. 8 Reales, 1896-ZsFZ. KM-377.13; DP-Zs82. A lightly toned glistening example with extensive die cracking seen in the obverse fields. Virtually no marks or abrasions, a real gem and vastly superior to most examples encountered. NGC MS-65.\$450-\$600

- 81077** 墨西哥。薩卡特卡斯。1896年8雷阿爾。輕微包漿，正面有明顯模具裂痕。幾乎無印記和磨痕。十分精緻的一枚。 NGC MS-65.\$450-\$600



MONGOLIA

- 81078** 50,000 Tugriks, 1999. Lunar Series, Year of the Rabbit. Fr-B6; KM-165. From a mintage of 99 with certificate of authenticity indicating it is coin number "1" of "99". A rather massive chunk of gold containing 5 Troy ounces AGW. Dark proof fields set against frosty devices, housed in original capsule of issue.

GEM BRILLIANT PROOF.\$6500-\$7500

- 81078** 蒙古。1999年50000圖格里克，生肖系列，兔年。發行量99枚，此枚帶證書，編號為1。足值厚重，重5盎司。深色鏡面底板，霧狀圖文，被塑封在原始塑料膠囊中。 GEM BRILLIANT PROOF.\$6500-\$7500



SARAWAK

- 81079 1/2 Cent, 1933-H. KM-20; Prid-61. RARE.** A superb gem with hints of deep red and chrysanthemum color enhancing the visual appeal of the coin. Razor sharp details consistent with being a specimen striking.
PCGS SP-66 RD...... \$1600-\$2000
- 81079 1933-H 半分。** 罕見。頂級珍品，深紅帶淡黃色提昇了整體的外觀。細節清晰深刻。
PCGS SP-66 RD...... \$1600-\$2000
Ex: King's Norton Mint Collection.



- 81080 Cent, 1937-H. KM-18; Prid-56. RARE.** Blazing surfaces with a hint of clear apricot coloration adding much character and appeal. A seldom offered specimen striking with full claims to the superb gem assigned grade.
PCGS SP-66 RD...... \$2400-\$3000
- 81080 1937-H 壹分。** 罕見。光澤佳帶杏色色調令主角更加突出。很少深打樣幣取得頂級的評分。
PCGS SP-66 RD...... \$2400-\$3000
Ex: King's Norton Mint Collection.



SINGAPORE

- 81081 500 Dollars, 1981. Lunar Series, Year of the Cock.** Fr-B30; KM-21. Mintage of 12,000 pieces, and with a very high face value when compared to the scope of modern world gold coins. NGC has graded fewer than a dozen pieces, with the finest only a point higher. Watery looking highly mirrored fields and flawless frosted devices and legends. No spots, tone or fog. Nearly unimprovable.
NGC PROOF-68 ULTRA CAMEO...... \$550-\$700
- 81081 1981年500元。** 新加坡生肖系列。雞年。雞年生肖系列。發行量12,000，現代金幣中可算是面值相當高的一枚。NGC評級過的數量不出12枚，更佳的只高出一分。霧狀圖文鏡面。無斑點、氧化或起霧。近完美。
NGC PROOF-68 ULTRA CAMEO...... \$550-\$700



- 81082 500 Dollars, 1983. Lunar Series, Year of the Pig.** Fr-B30; KM-27. Mintage of 5,000 and in the ultimate grade. Bright lemon yellow gold and without spots, tone or fog. An outstanding example.
NGC PROOF-70 ULTRA CAMEO...... \$600-\$800
- 81082 1983年500元。** 新加坡生肖系列。豬年。豬年生肖系列。評鑑最高分，發行量為5,000。光亮的檸檬金黃色，無斑點、氧化或起霧。出眾耀目。
NGC PROOF-70 ULTRA CAMEO...... \$600-\$800



STRAITS SETTLEMENTS

- 81083 10 Cents, 1871. KM-11; Mars-C18.** Premium quality for the assigned grade. Nice strike with even toning.
NGC MS-62...... \$350-\$500
- 81083 1871年10分。** 包漿均勻，打製精美。
NGC MS-62...... \$350-\$500

Fabulous Mint State 1920 Silver 5 Cents 頂級原廠狀態之1920年5分銀幣



STRAITS SETTLEMENTS

81084 5 Cents, 1920. KM-31; Tan-SSC21. Silver. **VERY RARE.** Transitional year for the denomination, the silver 5 Cent coinage was replaced with a copper-nickel issue (KM-36) with nearly all of the earlier mintage presumably melted down. Breathtaking luster with virtually no tone, a super strike, and fantastically sharp portrait. A great rarity and missing from most advanced collections of Straits Settlement coinage. The piece offered here, especially in this incredible state of preservation, is sure to draw intense interest, as it may be years before another example appears at auction in anything close to this condition.

NGC MS-64.....\$7000-\$10,000

81084 海峽殖民地1920年5分。非常罕有。錢幣面額過渡性的一年，原本為銀製的5分被銅鎳合金製的5分所取代，連帶早期的造幣廠亦全面倒閉。光澤充裕、無包漿，壓印極好，肖像深峻。海峽殖民地錢幣收藏中經常缺乏的一枚，可見其罕有性。此幣保存優質，定能引起眾人興趣，接近此狀態的另一枚可能要於數年後才會再度於拍賣會上出現。

NGC MS-64.....\$7000-\$10,000

THAILAND

81085 1/16 Baht (1 Sik), ND (1860). Y-7.1. 2 pieces in lot. From the dawn of mechanized coinage in Thailand. An attractive pair of 1/16 Baht coins, one with medium tone and one with bright lustrous surfaces. Quite elusive at this grade level; **CONDITIONALLY SCARCE** coins in mint state. **PCGS MS-63 & MS-64 Secure Holders.....\$500-\$700**

81085 泰國。1860年1/16銖。兩枚一組。在鑄幣機械化初期所鑄。其中一枚包漿適度，另一枚表面光澤充沛，此評級中算是不可多得的好品。罕見，MS級。 **PCGS MS-63 & MS-64 Secure Holders.....\$500-\$700**



THAILAND

81086 2 Salu'ng (1/2 Baht), ND (1860). KM-10.1. Fabulous blue, rose and amber color mixed in with the overall gray toning. Lustrous surfaces which propel the colors upward when viewed, with just the faintest trace of wear across the high points in the devices. A handsome and compelling example of this exotic coinage that fully displays the design in all of its glory. **PCGS AU-58 Secure Holder.....\$350-\$500**

81086 1860年1/2銖。極亮麗藍，玫瑰和琥珀色混合整體灰色色調。表面光亮，向前推動會察覺圖文最頂端有一處磨損。非常漂亮的一枚。

PCGS AU-58 Secure Holder.....\$350-\$500

PCGS# 901160.



81087 2 Baht, ND (1863). Y-12. Slight off center strike as is typically seen for this issue, with a crisp well defined elephant within the chakra on the obverse, and a well struck crown on the reverse. Light medium gray tone evenly distributed across the surfaces, with virtually no marks or abrasions. Quite nice for the assigned grade. **NGC MS-62.....\$1000-\$1500**

81087 暹羅1863年2銖。打製略偏，正面印大象圖，背面打製神廟圖案。輕微均勻灰色包漿，無明顯印記和磨痕。十分漂亮的一枚。 **NGC MS-62.....\$1000-\$1500**

NGC ID 133903.



81088 Baht, ND (1876-1900). Y-34. Considerable luster and a sharp strike. The reverse exhibits a phenomenal amount of detail within the coat of arms. **NGC MS-64.....\$350-\$500**

81088 暹羅1876-1900年1銖。光澤良好，深打。反面仍保留了細節。 **NGC MS-64.....\$350-\$500**



81089 Rama V Birthday Silver Medal, CS 1233 (1871). 53 mm; 66.98 gms. MTRE-pg. 29. **RARE.** Bust of King Rama V facing left with hair in the Mahad Thai style, wearing Sua Yant formal tunic with orders and sash left, legend around; Reverse: Six line inscription in wreath. The first Thai medal to feature a portrait, struck to celebrate the 18th birthday of King Rama V. A bit of cabinet friction but with choice rims and free of defects. Seldom ever encountered in silver and an excellent piece of nineteenth century Thai heritage. **ALMOST UNCIRCULATED.....\$4000-\$6000**

81089 1871年拉瑪五世18歲生日紀念銀章。53mm，66.98克。罕見。拉瑪五世面向左，文字環繞；背面六行環狀銘文。泰國首枚肖像章，為拉瑪五世的18歲紀念而打製。有些許不易察覺的摩擦痕跡，但邊緣完整，無缺陷。此款極少有銀質，此枚為泰國19世紀的珍品。 **ALMOST UNCIRCULATED.....\$4000-\$6000**



THAILAND

- 81090 Rattanakosin Centennial Bronze Medal, CS 1244 (1882). Rama V (1868-1910).** 71 mm; 120.25 gms. Cataloged on page 41 in *Medals of The Rattanakosin Era 1782-1982*. **VERY RARE.** Struck to commemorate the 100th anniversary of reconstruction of the Emerald Buddha Temple. A heavy and impressive piece that is seldom offered. Sharp well struck portrait and temple with a mostly brown patina, along with smaller areas of original red on the reverse. Miniscule legends along the periphery exhibit distinct weakness, as typically seen on bronze examples of the issue. A terrific slice of Thai history from the reign of arguably the most successful Thai king to have ever lived. When coupled with the rarity of the medal an item of extreme desirability. **EXTREMELY FINE.**\$1000-\$1500
- 81090** 1882年拉達那哥欣百年紀念銅章。在Medals of The Rattanakosin Era 1782-1982圖錄中的第41頁有介紹。當時因紀念玉佛寺建成一百周年而鑄造。有份量而又特別的一枚，鮮少出現。肖像壓印深邃，廟宇大部分為棕色銅锈，反面亦有一小撮原紅色包漿。外圈有一串微乎其微的環形文字，可察其缺陷，但在此銅章製造中屬常見例子。拉瑪五世為泰國王朝史上最具影響力的國王，此章記錄下重要的歷史意義。此枚銅章彌足珍貴，相當引人注目。 **EXTREMELY FINE.**\$1000-\$1500



- 81091 Consecration of Prince Maha Vajiravudh's Golden Tablet of Style & Title, CS 1250 (1888).** 36.6 mm; 21.34 gms. MTRE-pg. 53. Struck in silver, plain edge. Youthful Prince Maha Vajiravudh in ceremonial dress and crown left, legend around; Reverse: Thai coat of arms with legend around. Lightly wiped with deep tone clinging to the outline of the devices and legends. An appealing example and **EXCEPTIONALLY SCARCE** in silver. **ALMOST UNCIRCULATED.**\$1000-\$1500
- 81091** 1888年太子瑪哈拉瑪六世紀念章。36.6mm，21.34克。銀質。光邊。摩訶拉瑪王子華服冠冕像，文字環繞。背面為泰國盾徽，由文字環繞。輕微的擦除痕跡，圖文輪廓深色包漿，銀幣中極具吸引力的一枚。
ALMOST UNCIRCULATED.\$1000-\$1500



THAILAND

- 81092 Gold Coin Bracelet, ND (ca. 1951).** cf.Fr-B3; cf.KM-1. Includes: (5) **RARE** 50 Baht gold coins linked together to form a bracelet. These coins were produced in 1951 to act as reimbursement for an internal loan enacted in 1943. All have been cleaned at one point as would be expected with other surface marks. An interesting piece of coin jewelry certain to inspire interest. **VERY FINE.**\$5000-\$6000
- 81092** 泰國。金幣手鍊，ND1951年。5枚罕見的50銖金幣串聯起的手鍊。這些金幣均為1951年發行，為償還1943年內債。所有金幣均有清洗痕跡。十分有趣的錢幣首飾。 **VERY FINE.**\$5000-\$6000

VIETNAM

- 81093 20 Xu (2) & 5 Hao, 1945-46.** KM-1, 2.2; Lec-1, 3. Threesome of **SCARCE** high grade coins. Includes: a pair of 1945 20 Xu both in MS-63, and a very desirable 1946 5 Hao in MS-64 featuring a raised “5” on star (the much better variety of the type). Struck in aluminum and free of corrosion or discoloration, the coins are conditionally scarce and fabulous examples of the issues. Combined current Krause catalog value of \$1,400. **PCGS MS-63 Secure Holders.**.....\$500-\$700
- 81093** 越南。20許(2)5浩，1945-46年。3枚高分錢幣，包括兩枚1945年20許(MS63)和一枚誘人的1946年5浩(MS64)。1946年5浩的“5”打製在星上。鋁製。無腐蝕或褪色。錢幣品相好，令人難以置信。根據Krause目錄，價格在\$1400左右。**PCGS MS-63 Secure Holders.**\$500-\$700

MIXED LOTS

- 81094 Crowns & Minors of Asia, ca. 2nd Century B.C. to A.D. 20th.** 38 pieces in lot. An interesting grouping from a large swath of history. Nearly half of the group is composed of ancient bronze cash type coinage (including H-22.717). Six pieces (Hong Kong, Tibet and Japan) from the 19th and 20th Centuries are included as well, in NGC and PCGS holders. A diverse group, wholesome and appealing. Some examination suggested. Approximate retail value of \$1,100. **SOLD AS IS/NO RETURNS.** **VERY FINE to NGC MS-65 RB.**.....\$500-\$700
- 81094** 亞洲錢幣一組。38枚。適合歷史研究的一組。幾乎半數為古代銅錢。還包括六枚由NGC和PCGS評鑒的19世紀至20世紀錢幣(香港、西藏、日本)。多樣的一組。建議仔細檢閱。市價\$1,100左右。現況出售，概不退換。**VERY FINE to NGC MS-65 RB.**.....\$500-\$700
- 81095 Crowns & Minors of Asia, ca. 1863-1995.** 20 pieces in lot. A pleasing grouping of Crowns and Minors from across Asia, includes issues from Provincial and Republican China, Hong Kong, Straits Settlements, Philippines, Sarawak and Korea. Two of the Chinese pieces are in PCGS Secure Holders, otherwise the pieces are raw. Several piece have been cleaned and/or have other issues. Overall a wholesome and appealing assemblage, though some examination is recommended. Approximate retail value of \$1,800. **SOLD AS IS/NO RETURNS. EXTREMELY FINE to BRILLIANT UNCIRCULATED.**\$900-\$1200
- 81095** 亞洲錢幣一組20枚。1863-1995年間。20枚。亞洲錢幣組。包括中國地方省發行、民國發行、香港、海峽殖民地、菲律賓、沙撈越和朝鮮。兩枚中國錢幣由PCGS評鑒，其餘都未評級。有數枚曾清洗過等痕跡。整體非常吸引人。出價前建議仔細檢閱。市價\$1800左右。售後不退。**EXTREMELY FINE to BRILLIANT UNCIRCULATED.**\$900-\$1200

MIXED LOTS

81096 Crowns & Minors of Asia, ca. 1870-1934. 26 pieces in lot. Features coins from Hong Kong, Sarawak and Thailand though the majority are Chinese. Highlights include (2) Year 8 (1919) Yuan Shih-kai Dollars (L&M-76) and a Sarawak 1900-H 5 Cent piece. A pleasing and wholesome group certainly worth inspecting. Approximate retail value of \$1,900. **SOLD AS IS/NO RETURNS.**

VERY FINE to UNCIRCULATED..... \$900-\$1200

81096 亞洲錢幣一組26枚。1870-1934年間。26枚。大部分為中國錢幣，也包括香港、沙撈越和泰國錢幣。兩枚民國八年袁世凱銀元和一枚沙撈越1900-H年5分值得關注。非常漂亮的一組。出價前建議仔細檢閱。市價\$1900左右。現況出售，概不退換。

VERY FINE to UNCIRCULATED..... \$900-\$1200

81097 Silver Minor Coinage, ca. 1890-1919. 8 pieces in lot. Compelling group of small silver issues, predominantly from Hong Kong, but also including Mombasa, Kwangtung and Straits Settlements issues. 5 Cent pieces from Hong Kong include 1898 (Unc Details), 1904 (MS-65), 1905-H (MS-64, two coins) and 1892-H (MS-61). From Mombasa 1890-H Two Annas (MS-63), Kwangtung L&M-136 10 Cents (EF Details), and from Straits Settlements 1919 5 Cents (MS-65). An eclectic mix of grades from **EF Details to GEM UNCIRCULATED**, with several coins sporting very attractive color. Retail value of more than \$700.

Inspection advised, **SOLD AS IS/NO RETURNS.**

NGC EF Details to MS-65. \$300-\$500

81097 錢幣一組8枚。1890-1919年間。引人注目的一組小銀幣，主要為香港錢幣，也有蒙巴薩、廣東、海峽殖民地發行錢幣。香港5分硬幣包括1898(Unc Details)、1904(MS65)、1905-H兩枚(MS64)和1892-H(MS61)。蒙巴薩1890-H年2安那(MS63)、廣東光緒元寶七分二厘(EF Details)和海峽殖民地的1919年5分(MS65)。品相分數從EF Details到完未流通。其中幾枚色澤誘人。市價\$700左右。出價前建議仔細檢閱，售後不退。

NGC EF Details to MS-65. \$300-\$500

END OF SESSION B

THE APRIL 2016 HONG KONG AUCTION

SESSION C

PAPER MONEY

紙幣



WEDNESDAY APRIL 6, 2016 1:00 PM HONG KONG TIME

TUESDAY APRIL 5, 2016 10:00 PM PACIFIC TIME

LOTS 82001-82187



CHINA—EMPIRE

- 82001 Ta Ch'ing Pao Ch'ao. 500 Cash, 1857. P-A1e.**
(S/M#T6-40) A terrific note which shows a great impression of the design with pleasing detail of the blue inks. Two horizontal folds on original paper. We sold the same catalog number of a similar grade in our August 2011 Hong Kong sale which brought \$1,493.75.
PCGSBG About New 55 OPQ.\$500-\$700
- 82001 咸豐七年大清寶鈔伍佰文。藍字，細節突出，非常漂亮的一枚紙鈔。紙張有兩處橫向折痕。在2011年8月香港拍賣中，類似評鑒的一枚以\$1493.75成交。**
PCGSBG About New 55 OPQ.\$500-\$700



- 82002 Ta Ch'ing Pao Ch'ao. 1000 Cash, 1857. P-A2e.**
(S/M#T6-41) This note is seen with nice inks and clarity of the design with even circulation and problem free paper other than even toning.
PCGSBG About Uncirculated 53.....\$400-\$600
- 82002 咸豐七年大清寶鈔壹仟文。墨跡鮮明，設計精美。包漿均勻。無瑕疵。**
PCGSBG About Uncirculated 53.....\$400-\$600

- 82003 Ta Ch'ing Pao Ch'ao. 1500 Cash, (1854). P-A3a.** A difficult one year denomination that is highly scarce when compared to the 500, 1000 & 2000 Cash notes of the same series. This About Uncirculated example is one of the finer we have offered. A tremendously clear impression and lovely detail of the stamped seals.
PCGS About New 50.\$2000-\$3000
- 82003 咸豐四年大清寶鈔壹千伍佰文。相比同系列的伍佰文、壹千文及貳仟文極罕見的高面值。較好的有AU級。非常印象清晰的一張，印章細節明瞭。**
PCGS About New 50.\$2000-\$3000



- 82004 Ta Ch'ing Pao Ch'ao. 2000 Cash, Yr. 8 (1958). P-A4f.** A near Extremely Fine example without any netting defects.
CMC Choice Very Fine 35.....\$500-\$700
- 82004 咸豐八年大清寶鈔貳仟文。EF級珍品，無可見缺陷。**
CMC Choice Very Fine 35.....\$500-\$700



- 82005 Ta Ch'ing Pao Ch'ao. 5000 Cash, 1858. P-A5f.**
(S/M#T6-43) Generally even wear is seen on this pleasing higher denomination note. Nice detail of the blue bordering design is observed and also great detail of the stamped signature seals are welcomed. Typical spindle holes at top.

PCGSBG About Uncirculated 55..... \$1000-\$1500

- 82005** 咸豐八年大清寶鈔伍仟文。高面額的一枚，幣面有均勻磨損。藍色外框設計細節漂亮，印章細節保存完好。頂部打孔。

PCGSBG About Uncirculated 55..... \$1000-\$1500



- 82006 Board of Revenue. 1 Tael, Yr. 4 (1854). P-A9b.** Always a desirable Board of Revenue series note that shows in a very large vertical format with ornate blue frame and red stamped seals. Mostly even wear and just a few well executed repairs to mention which is also listed in the comments section of the holder.

CMC Very Fine 20. Repair. \$1000-\$1500

- 82006** 咸豐四年戶部官票壹兩。大型直式設計票。藍邊及紅官印。均勻磨損，經過小心的專業修補，套上亦有標示。 **CMC Very Fine 20. Repair. \$1000-\$1500**



- 82007 Board of Revenue. 3 Taels, 1855. P-A10c. (S/M#H76-21)**
Another example of this scarce Board of Revenue Three Tael denomination which shows with a dark impression and pleasing detail throughout. Bold stamped seals and black characters. Back seen with an incredible amount of various stamped seals and additional markings. Problem free other than typical holes at top center. PCGS Banknote Grading notes a Major Repair.

PCGSBG Choice Fine 15 Apparent.

Major Repair. \$1500-\$2000

- 82007** 咸豐五年戶官票叁兩。另一枚少見的面值叁兩的戶部官票，深色印刷，細節漂亮。印章清晰，文字鮮明。背面有印章與背書。鈔面中央有孔。PCGS稱有修復。

PCGSBG Choice Fine 15 Apparent.

Major Repair. \$1500-\$2000

Rare Consecutive Pair 稀有兩枚一組庫存票



- 82008 Ta-Ching Government Bank. 1 Dollar, 1.6.1907. P-A66r. Remainders. 2 pieces in lot. (S/M#T10-10a) Hankow. Without signatures. A scarce issuer with regards to any catalog number and rare in this pleasing a grade. These two consecutive examples are the first we have seen as such and both show with exceptional color and detail throughout. Just a vertical fold on each mostly accounts for the circulation. PCGSBG About Uncirculated 53 OPQ & 55 OPQ.\$3000-\$4000
- 82008 光緒三十三年大清銀行壹圓。庫存票。2枚一組。漢口地名。無簽名。稀少的地名與目錄號，分數稀有。兩枚連號，顏色細節突出。各有一處流通的垂直折痕。 PCGSBG About Uncirculated 53 OPQ & 55 OPQ.\$3000-\$4000



CHINA—REPUBLIC

- 82009 Agricultural and Industrial Bank of China. 5 Yuan, 1932. P-A110s1. Specimen. (S/M#C287-41b) Face specimen only with overprints, serial numbers, perforations and punch cancels. PCGSBG Choice Uncirculated 64 Details. Mount Removed.\$275-\$350
- 82009 民國二十一年中國農工銀行伍圓。樣票紙樣，加蓋，票號，穿孔與註銷孔。 PCGSBG Choice Uncirculated 64 Details. Mount Removed.\$275-\$350
- 82010 Agricultural and Industrial Bank of China. 10 Yuan, 1932. P-A111s. Specimen. (S/M#C287-42) Specimen overprints, serial numbers and punch cancels. Bold purple color, original paper and nice centering. PCGSBG Choice About Uncirculated 58 OPQ.\$400-\$500
- 82010 民國二十一年中國農工銀行拾圓。樣票加蓋，票號與註銷孔。紫色鮮明，原張，剪裁漂亮。 PCGSBG Choice About Uncirculated 58 OPQ.\$400-\$500

Very Rare China One Dollar 珍稀罕見的中國銀行壹圓



- 82011 Bank of China. 1 Dollar, 1909 (1912 ND Issue). P-16a.** (S/M #C294-1a) Well centered China Republic note printed by the American Bank Note Company. Circular ray overprints at face and back of Ta-Ching Government Bank names, with Bank of China in English overprinted at lower center of back. Quite appealing quality throughout, with bold overprints. This is the 2nd we have handled for the catalog number. The first brought over \$16,000 in our April Hong Kong sale.
PCGSBG Very Fine 20 Net. Repair.....\$10,000-\$15,000
- 82011** 民國元年中國銀行壹圓。美國鈔票公司印製，剪裁周正，民國時期紙鈔。正面與背面有圓形射線印記並大清銀行字樣。背面下方有中國銀行印記。細節突出的一枚，印記清晰。這是我們經手的此目錄號的第二枚。第一枚在4月份香港拍賣中以\$16,000售出。
PCGSBG Very Fine 20 Net. Repair.....\$10,000-\$15,000

Rare 1917 Bank of China Five Dollars 罕見民國六年中國銀行伍圓



- 82012 Bank of China. 5 Dollars, 1.5.1917. P-39s. Specimen.** (S/M#C294-81) Tientsin. Specimen overprints, serial numbers and punch cancels. An important design type that is typically only found in proof form and even as such is rare. This specimen note will certainly gather strong interest as it is much more desirable than the aforementioned proofs. Close inspection reveals fully original paper and sharp detail of the ABN styling. Nicely centered and worthy of a premium bid. **PMG Gem Uncirculated 65 EPQ.....\$1500-\$3000**
- 82012** 民國六年中國銀行伍圓。樣票。天津地名。有加蓋樣張字、票號及註銷孔。此狀態難得的一張。此票必定引起收藏家的極大興趣。原紙、細節清晰、美鈔公司印製受歡迎的一款。中央端正，值得競投。
PMG Gem Uncirculated 65 EPQ.....\$1500-\$3000



- 82013 **Bank of China. 10 Dollars, 1.5.1917. P-40s. Specimen.**
An about uncirculated example of a popular design as a specimen. Punch cancelled with red specimen overprints. Good centering. Detailed face design with temple at right and colorful guilloche design at center-left. Good embossing. **About Uncirculated.** \$2000-\$3000

- 82013 民國六年中國銀行拾圓。樣票。近未流通樣票。打孔註銷及紅印樣票加蓋。裁切端正。正面細節清晰，右邊廟宇、左邊多色花飾網紋。精美。
About Uncirculated. \$2000-\$3000



- 82014 **Bank of China. 10 Cents, 1917. P-43b. (S/M#C294-72b)**
Harbin. Clause blacked out on face. A difficult change note that is seen here with only subtle circulation and a few minor stains. **Extremely Fine**..... \$750-\$1000

- 82014 民國六年中國銀行壹角。哈爾濱地名。幣面條款處略黑。不多見的小洋票，少許不明顯的污點。
Extremely Fine..... \$750-\$1000



- 82015 **Bank of China. 1, 5 & 10 Yuan, 1918. P-51s, 52s & 53s. Specimens.** 3 pieces in lot. Specimen overprints, serial numbers and punch cancels. A colorful set of these 1918 issue notes with both the One and Five Yuan showing a Hankow branch location and the 10 Dollar without a branch overprint. One Yuan in PMG 65 EPQ, Five Yuan in 58 EPQ and 10 Yuan in 64 EPQ.
PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. \$1500-\$2000

- 82015 民國七年中國銀行壹，伍，拾圓。3枚一組。樣票加蓋，票號和註銷孔。壹圓和伍圓為漢口地名，拾圓無加蓋。壹圓為PMG-65EPQ，伍圓為58EPQ，拾圓為64EPQ。
PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. \$1500-\$2000

Rare Bank of China 1918 100 Dollar Specimen 珍稀罕見的民國七年中國銀行壹佰圓樣票



- 82016 Bank of China. 100 Dollars, 1918. P-54Bs. Specimen.** (S/M#C294-102.5) Shanghai. Specimen overprints, serial numbers and punch cancels. This highly important lot marks the first time we have handled this denomination in specimen form with only proofs being known to us prior. A larger format size than the lesser denominations with a vignette of buildings at right and large guilloche, left. Just a sheet fold in the upper margin is all we can see when looking through the PMG holder.
PMG Choice About Uncirculated 58 EPQ.....\$2000-\$3000
- 82016 民國七年中國銀行壹佰圓。樣票。** 上海地名。樣票加蓋，票號和註銷孔。我們初次經手的此面值樣票，之前僅有幾枚被熟知。比小面值的鈔票尺寸更大。右側為建築物圖案，左側為聯結紋飾。頂端邊框有折疊痕跡。
PMG Choice About Uncirculated 58 EPQ.....\$2000-\$3000



- 82017 Bank of Communications. 1 Yuan, 1.7.1919. P-125a.** (S/M#C126-131) Harbin. This offering is the finest we have seen or handled with pack fresh originality, vibrant color and great centering. Certainly an upgrade to likely any collection.
PMG Gem Uncirculated 66 EPQ.....\$725-\$825
- 82017 民國八年交通銀行壹圓。** 哈爾濱地名。這是我們經手過最佳的一枚，原始狀態，色澤鮮艷，裁剪周正。為收藏增色的一枚。 PMG Gem Uncirculated 66 EPQ.....\$725-\$825



- 82018 Bank of Communications. 1 Dollar, 1923. P-131s. Specimen. (S/M#C126-150) Face specimen with punch cancels. A bold impression of this appealing ABN design with just some trace mounting remnants reported. PMG Choice Uncirculated 63 Net. Previously Mounted.\$500-\$700

- 82018 民國十二年交通銀行壹圓。樣票。樣票帶註銷孔。ABN設計令人印象深刻的一枚。PMG Choice Uncirculated 63 Net. Previously Mounted.\$500-\$700



- 82020 Bank of Communications. 500 Yuan, 1941. P-163. Always a difficult design to locate in problem free grades and this note is just that with original paper, vibrant inks and near Extremely Fine quality. In the past, these notes have reach high four figure prices in grades just above this appealing offering. **Choice Very Fine.\$750-\$1000**

- 82020 民國三十年交通銀行伍佰圓。原紙張，設計精美，印刷鮮明，極美品相。此類紙鈔價格曾達四位數，此枚則會更佳。 **Choice Very Fine.\$750-\$1000**

- 82019 Bank of Communications. 10 Yuan, ND (1935). P-151. (S/M#C126-233) A scarce note at these nearly Extremely Fine levels and typically only offered with this much appeal in specimen form. PCGSBG Choice Very Fine 35.....\$550-\$650

- 82019 民國二十四年中國實業銀行拾圓。稀少的一枚。近EF品相，在眾多樣票中最為代表性的一枚。PCGSBG Choice Very Fine 35.....\$550-\$650



- 82021 Central Bank of China. 10 to 50 Cents, ND (1931). P-202 to 205. 200 pieces in lot. A large grouping of these change note designs with the following; P-202(x51); P-203(x50); P-204(x49); P-205(x50). Nearly all in Choice to Gem Uncirculated grades with just a few lead and tail notes showing minor handling. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**

- About Uncirculated to Gem Uncirculated.....\$400-\$600
- 82021 民國二十年中央銀行拾及伍拾文。200張一組。包括如下紙鈔：51張P-202；50張P-203；49張P-204和50張P-205。幾乎都為頂級未流通品相，僅有頭尾紙鈔有流通接觸痕跡。現況出售，概不退換。請仔細檢閱。About Uncirculated to Gem Uncirculated.....\$400-\$600



- 82022 **Central Bank of China. 1 Yuan, 1936. P-211a.** 90 pieces in lot. Two consecutive groups with 16 showing an advertisement stamp at the back upper left and the remainder all consecutive without the aforementioned stamp. Some with a touch of handling but mostly all Uncirculated. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.** About Uncirculated to Uncirculated.\$300-\$500

- 82024 **Central Bank of China. 5 Cents, ND. P-225a.** 51 pieces in lot. A nice consecutive run of these Five Cent change notes. **Uncirculated.....\$300-\$500**
- 82024 民國中央銀行伍文。51張一組。漂亮的連號伍分鈔。
Uncirculated.....\$300-\$500

- 82022 民國二十五年中央銀行壹圓。90張一組。兩組16枚連號鈔，背面左上方有印章，其餘連號鈔則無印章。大部分無流通痕跡。現況出售，概不退換。請仔細檢閱。 **About Uncirculated to Uncirculated.....\$300-\$500**



- 82025 **Central Bank of China. 1000 Yuan, 1945. P-296.** (S/M#C300-260) Scarce and offered here with a nearly solid serial number of AD311111. **PMG Choice Extremely Fine 45.....\$450-\$600**
- 82025 民國三十四年中央銀行壹仟圓。稀有的一枚，編號為AD311111。
PMG Choice Extremely Fine 45.....\$450-\$600



- 82023 **Central Bank of China. 500 Yuan, 1936. P-221.** One of the most popular banknotes on the Central Bank of China are these 500 Yuan Waterlow & Sons produced designs. The large format size and attractive color are stunning and this note shows with appeal and condition that border on a full Extremely Fine grade. Just a few minor spot stains to report. **Very Fine-Extremely Fine.\$750-\$1000**

- 82023 民國二十五年中央銀行伍佰圓。中國中央銀行最受歡迎的紙鈔之一。伍佰圓。W&S設計生產。大型紙鈔，誘人的顏色。此張品相上乘，邊緣完整，為極美分數。僅有數處污漬。
Very Fine-Extremely Fine.\$750-\$1000



- 82026 **Central Bank of China. 2000 Yuan, 1945. P-301b.** 2 pieces in lot. (S/M#C300-271) Consecutive pair. With hand stamps. A scarce denomination and this pair will certainly please. Bold purple color and excellent appeal throughout. **PMG Choice Uncirculated 63 EPQ & 64.....\$1500-\$2000**
- 82026 民國三十四年中央銀行貳仟圓。2張一組。連號鈔。蓋印章。少見的面值。清晰的紫色和上乘的品相。
PMG Choice Uncirculated 63 EPQ & 64.....\$1500-\$2000



- 82027 Central Bank of China. 5,000,000 Yuan, 1949. P-427. (S/M#C302-77) Always a challenging catalog number and one that is also quite popular due to the extremely high face value. These are typically offered at these lightly circulated levels with truly Uncirculated material being rare. **PMG Choice About Uncirculated 58.**.....\$1250-\$1750
- 82027 民國三十八年中央銀行金圓券伍百萬圓。難得目錄號，因極高面值而聞名。此款常有輕微流通痕跡，而此枚未流通，難得。 **PMG Choice About Uncirculated 58.**.....\$1250-\$1750

Rare Consecutive 5,000,000 Yuan Trio 罕見連號伍百萬圓三連張



- 82028 Central Bank of China. 5,000,000 Yuan, 1949. P-427. 3 pieces in lot. (S/M#C302-77) Consecutive run. Single examples of this design in high grade are scarce and this is the first small run we have seen or handled. Each with just a light vertical fold and some corner folds. Exceptional color and detail throughout. **About Uncirculated.**.....\$4500-\$6500
- 82028 民國三十八年中央銀行金圓券伍百萬圓。三枚一套。連號。罕見的高評級的一枚，這是我們曾看過或經手過首次小量的一套。每一枚僅有一道輕微的折痕和角上一些折痕。頂級的色彩和品相。 **About Uncirculated.**\$4500-\$6500



- 82029 Central Bank of China. 50,000 Yuan, 1949. P-NL. Printer's Essay.** 2 pieces in lot. Face and back essay of never adopted design. Specimen serial numbers, overprints and punch cancels. A fascinating piece that illustrates a never adopted high denomination design. A great match to the 5000 Yuan we are also offering which never made production. Face graded Superb Gem Uncirculated 67 EPQ and back in Choice Uncirculated 64 Net. Stains.
PMG Choice Uncirculated 64 Net & Superb Gem Uncirculated 67 EPQ.\$1500-\$2500
- 82029 民國三十八年中央銀行伍萬圓。** 2張一組。正面與反面的試樣。編號、樣票加蓋及打孔註銷。引人入勝高面值的一張。與另外一張5,000圓的試樣為絕配。正面評鑑Superb Gem UNC 67 EPQ。反面Choice UNC 64 Net，漬跡。
PMG Choice Uncirculated 64 Net & Superb Gem Uncirculated 67 EPQ.\$1500-\$2500



- 82030 Central Bank of China. 5000 Yuan, 1949. P-NL. Printer's Essay.** 2 pieces in lot. Face and back essay of never adopted design. Specimen serial numbers, overprints and punch cancels. This lot along with a 50,000 Yuan essay we are offering will certainly be carefully watched by collectors as they illustrate a design which never saw production. Face graded Gem Uncirculated 66 EPQ and back in Choice Uncirculated 64 Net. Thinning. Both with approval details on backs.
PMG Choice Uncirculated 64 Net & Gem Uncirculated 66 EPQ.\$1500-\$2500
- 82030 民國三十八年中央銀行伍仟圓。** 2張一組。正面與反面的試樣。編號、樣票加蓋及打孔註銷。這張與另外一張50,000圓的試樣肯定會引起收藏家的關注。正面評鑑 Gem UNC 66 EPQ; 反面Choice UNC 64 Net，變薄。背面細節清晰。
PMG Choice Uncirculated 64 Net & Gem Uncirculated 66 EPQ.\$1500-\$2500



- 82031 Land Bank of China Limited. 10 Yuan, 1931. P-506s. Specimen.** (S/M#C285-12) Face specimen only. Specimen overprints and serial numbers. A highly scarce issuer and one which we have not handled in this denomination in issued form. A note-wide vignette with terrain and central vignette of a canal. PCGSBG Choice About Uncirculated 58.\$400-\$500
- 82031 民國二十年中國墾業銀行拾圓。** 樣票。僅正面樣票。樣票加蓋與票號。非常難得的一枚。我們未曾經手的面值。整張為地形圖案，中央為運河圖案。 PCGSBG Choice About Uncirculated 58.\$400-\$500



- 82032 National Industrial Bank of China. 1, 5, & 10 Yuan, 1924. P-525s, 526s & 527s. Specimens. 3 pieces in lot. Specimen overprints, serial numbers and punch cancels. A beautiful Gem trio of this popular series that shows each with an impressive vignette of a running horse. Increasing format size with denominations and with grades as follows; One Yuan, PMG 67 EPQ; Five Yuan, PMG 66 EPQ; 10 Yuan, PMG 65 EPQ. These notes are nearly impossible at these grades in issued form making these specimen notes attractive alternatives. **PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.....\$1500-\$2000**

- 82032 民國十三年中國實業銀行壹，伍，拾圓。3張一組。樣票加蓋，票號與註銷孔。此系列深受歡迎，此三枚上的奔馬圖案令人印象深刻。面值越大，尺寸越大。其中壹圓為PMG-67EPQ；伍圓為PMG-66EPQ；拾圓為PMG-65EPQ。高分難得，十分吸引人的一組樣票。 **PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.\$1500-\$2000**



- 82033 National Industrial Bank of China. 5 Yuan, 1931. P-532s. Specimen. (S/M#C291-11) Specimen overprints, serial numbers and punch cancels. A vibrant ABN design type that shows a central vignette of a running horse in red along with the other primary design details. Terrific originality throughout and nearly impossible this nice in issued form. **PMG Gem Uncirculated 66 EPQ.\$450-\$550**

- 82033 民國二十年中國實業銀行伍圓。樣票加蓋，票號與註銷孔。ABN設計款式，中央圖案為紅色奔馬圖，細節銳利。原始狀態，難得。 **PMG Gem Uncirculated 66 EPQ.....\$450-\$550**



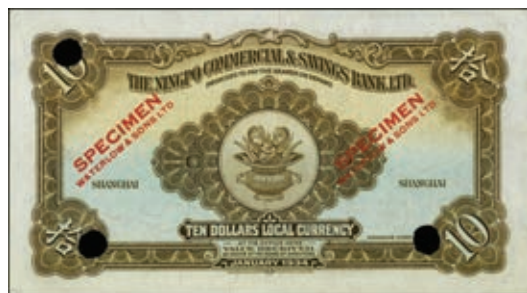
- 82034 National Industrial Bank of China. 1, 5 & 10 Yuan, 1924. P-Variou. 4 pieces in lot. An assortment of China Republic notes. (2) One Yuan, a Five Yuan, and a 10 Yuan in this PCGS Banknote Graded lot. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. PCGSBG Very Good to Choice Uncirculated.\$1000-\$2000**

- 82034 民國十三年中國實業銀行壹圓、伍圓、拾圓。4枚一組。一組中國民國紙鈔。壹圓(2枚)，伍圓(1枚)，拾圓(1枚)，均為PCGSBG評鑒。現況出售，概不退換。請仔細檢閱。 **PCGSBG Very Good to Choice Uncirculated.\$1000-\$2000**



- 82035 Ningpo Commercial Bank Limited. 1 Yuan, 1921. P-545s. Specimen. (S/M#S107-20) Specimen. Shanghai branch. A nice example of this design with detailed inks showing the oval bank building vignette at center. Solid zero specimen serial numbers and seen with nice centering and margins. Scarce. PCGS Banknote Grading mentions Stains. **PCGSBG Choice Uncirculated 64 Details. Stain.**\$400-\$600

- 82035 民國十年四明銀行壹圓。樣票。樣票。上海分支。漂亮的設計，細節印刷清晰，中央為銀行大樓圖案。樣票序號。剪裁周正，邊框美觀。稀少。PCGSBG評鑒，有污點。**PCGSBG Choice Uncirculated 64 Details. Stain.**\$400-\$600



- 82036 Ningpo Commercial & Savings Bank Limited. 10 Dollars, 1934. P-550s. Specimen. Specimen overprints and punch cancels. This series is one that is seldom available in any denomination, save for the One Dollar notes which when offered, are typically low grade. This is the first 10 Dollar we have offered in any form and this specimen note shows exceptional color and detail of the appealing mountain scape design that is found throughout the series. **PCGSBG Gem Uncirculated 65 OPQ.**\$600-\$800
- 82036 民國二十三年四明銀行拾圓。樣票。樣票加蓋與註銷孔。此系列除了壹圓外，任何面值都極其難見，這是我們首次上拍的拾圓紙鈔，顏色鮮明，細節突出。**PCGSBG Gem Uncirculated 65 OPQ.**\$600-\$800



- 82037 Tah Chung Bank. 1, 5, & 10 Yuan, 15.7.1921. P-554s, 555s, & 556s. Specimens. 6 pieces in lot. Specimen overprints and serial numbers. A set of three notes with each a face and back specimen pair. The following grades are observed; P-554s face 65 OPQ, back 66 OPQ; P-555s face 65 OPQ, back Choice Uncirculated 64; P-556s face and back both Choice Uncirculated 64 Details Hinge Glue. **PCGSBG Choice About Uncirculated 64 Details to Gem Uncirculated 66 OPQ.** \$2000-\$3000
- 82037 民國十年大中銀行壹、伍、拾圓。樣票。6張一組。樣票加蓋與票號。為3張紙鈔的正反面單印。均已評鑒：P-554s正面為65 OPQ，背面為66 OPQ；P-555s正面為65 OPQ，背面為Choice UNC 64；P-556s正面背面均為Choice UNC 64 Details Hinge Glue。**PCGSBG Choice About Uncirculated 64 Details to Gem Uncirculated 66 OPQ.** \$2000-\$3000



- 82038 Market Stabilization Currency Bureau. 100 Coppers, 1915. P-603e. A bright Uncirculated note with strong detail throughout. Orange underprint on face with a ruby red underprint on the obverse. **PMG Gem Uncirculated 65 EPQ.**\$300-\$500
- 82038 民國四年財政部平市官錢局銅元票一百枚。一枚光彩的UNC級紙幣，細節鮮明。橘色底紙，另有紅寶石色底印。**PMG Gem Uncirculated 65 EPQ.**\$300-\$500



CHINA—PEOPLE'S REPUBLIC

- 82039 People's Bank of China. 2 Fen, 1953. P-861a. Original Pack.** 100 pieces in lot. With serial numbers. This rare pack is of the far more challenging with serial number variety. Outstanding quality and certainly an opportunity that will not be replicated in the near future. This lot will be carefully watched by collectors. **Choice to Gem Uncirculated.**.....\$1500-\$2000
- 82039** 1953年人民幣貳分。原包裝。100枚為一組。連號。這罕見的一組連號非常難得，並肯定會得到收藏家的密切關注。非常優秀的品相，並且由於相信日後不再重製，故這次實屬難得可貴的機會。 **Choice to Gem Uncirculated.**\$1500-\$2000



- 82040 People's Bank of China. 1 Yuan, 1953. P-866.** This superb gem note shows exemplary margins, color and eye appeal. A gradient underprint going from red to orange and then back to red across the note. Open Star watermark. **PMG Superb Gem Uncirculated 67 EPQ.**.....\$1500-\$2000
- 82040** 1953年第二版人民幣壹圓。這枚Super Gem 級的紙幣邊緣、顏色和狀態均完好如新。漸變的底印由紅轉橘色再變回紅，遍佈整張紙幣。開口星水印。 **PMG Superb Gem Uncirculated 67 EPQ.**.....\$1500-\$2000



- 82041 People's Bank of China. 1 Yuan, 1953. P-866. (S/M#C282-40)** Just a light vertical bend with original paper and great color. **PCGSBG Choice About Uncirculated 58 OPQ.**.....\$300-\$500
- 82041** 1953年第二版人民幣壹圓。一道輕微折痕，原紙、色佳。 **PCGSBG Choice About Uncirculated 58 OPQ.**.....\$300-\$500



- 82042 People's Bank of China. 1 Yuan, 1953. P-866s. Specimen.** (S/M#C283-10) Specimen overprints and serial numbers. Star watermark. A scarce design in this specimen form and offered here bordering on a Gem state. Nice embossing and likely a note that missed a higher grade and the "EPQ" designation due to a few very minor spot stains. **PMG Choice Uncirculated 64.**.....\$850-\$1250
- 82042** 第二版人民幣壹圓。樣票。樣票加蓋，票號。星狀水印。如初的印製，稀少的樣幣品相。漂亮的印花。些許的污漬斑點影響分數。 **PMG Choice Uncirculated 64.**\$850-\$1250



82043 **People's Bank of China. 2 Yuan, 1953. P-867. (S/M#C283-10)** Star and wings watermarking. A highly popular 1953 design type and seen here in Superb Gem state. **PMG Superb Gem Uncirculated 67 EPQ.**.....\$1000-\$1500

82043 1953年第二版人民幣貳圓。星及鳥翼水印。1953年非常可貴的設計，頂級珍品狀態。
PMG Superb Gem Uncirculated 67 EPQ......\$1000-\$1500



82044 **People's Bank of China. 2 Yuan, 1953. P-867. (S/M#C283-10)** An attractive example of this popular 1953 series note. **PCGSBG Choice Uncirculated 64 OPQ.**.....\$300-\$500

82044 1953年第二版人民幣貳圓。1952年系列中漂亮的一張。**PCGSBG Choice Uncirculated 64 OPQ.**.....\$300-\$500



82045 **People's Bank of China. 3 Yuan, 1953. P-868. (S/M#C283-12)** This scarce PRC note is seen with nice margins and minor handling preventing a gem designation. Stars and Wings watermark. Green and orange gradient underprint. Red serial numbers. PMG mentions the note was retouched. **PMG About Uncirculated 55 Net. Retouched.**.....\$3000-\$4000

82045 1953年第二版人民幣叁圓。邊緣完好，輕微的流通跡象致無法達GEM級。星及翼水印。綠色及橘色的漸變色底印。紅色編號。PMG有註明紙幣曾經潤飾。**PMG About Uncirculated 55 Net. Retouched.**.....\$3000-\$4000



82046 **People's Bank of China. 3 Yuan, 1953. P-868. (S/M#C283-12)** A difficult Three Yuan denomination that is not often offered in any state of preservation. A minor tear and staining is mentioned. A design that commands a near five figure price when offered in Uncirculated states. **PCGSBG Very Fine 25 Details. Minor Tear, Stain.**.....\$500-\$700

82046 1953年第二版人民幣叁圓。此保存狀態下難得一見的面值。輕微撕破及漬跡。未流通狀態估價大約五位數。
PCGSBG Very Fine 25 Details. Minor Tear, Stain......\$500-\$700



- 82047 **People's Bank of China. 5 Yuan, 1956. P-869. (S/M#C283-43)** Nice embossing and just faint circulation with just a small tear at the mid-right of the lower margin. **PCGSBG About Uncirculated 55 Details. Minor Tear.**..... \$1000-\$1500
- 82047 1956年第二版人民幣伍圓。精美、輕微流通。下邊緣中央位置有小損破。
PCGSBG About Uncirculated 55 Details. Minor Tear...... \$1000-\$1500



- 82048 **People's Bank of China. 2 & 3 Yuan, 1953. P-867 & 868.** 2 pieces in lot. This PRC lot features a Two Yuan and Three Yuan note from the People's Bank of China. Star and Bird Wings watermarks on each note.
PCGSBG Very Fine 30 & About Uncirculated 55...... \$450-\$650
- 82048 1953年第二版人民幣貳、叁圓。兩枚一組。每枚均有星及鳥翼水印。
PCGSBG Very Fine 30 & About Uncirculated 55...... \$450-\$650



- 82049 **People's Bank of China. 5 Yuan, 1953. P-869. (S/M#C283-13)** These 1953 series notes are scarce in the higher denominations and especially so at this Extremely Fine grade level and beyond. This Five Yuan shows great color and detail along with strongly watermarked paper. Just subtle and even circulation. **PCGSBG Choice Extremely Fine 45 OPQ.**..... \$1000-\$1500
- 82049 1953年第二版人民幣伍圓。1953年系列中難得的高面值，EF級更加難得。此票顏色鮮明、細節及水印清晰。均勻流通。
PCGSBG Choice Extremely Fine 45 OPQ...... \$1000-\$1500

Gem Uncirculated

People's Bank of China 1953 Ten Yuan

頂級珍品1953年第二版人民幣拾圓



- 82050 People's Bank of China. 10 Yuan, 1953. P-870. (S/M#C282-14)** The highlight of our People's Republic of China section, and a piece which will highlight any collection it enters. The note is quite inspiring as the format is significantly larger than others from the 1953 series. Gray-black inks make up the basic design and "Farm Couple" vignette at center with red signature seals and serial numbers. Extended left end seen with "10" counter and national emblem watermark. Free from circulation and by far the finest we have offered and Gem examples are exceptionally rare. **PCGSBG Gem New 65 OPQ..... \$15,000-\$25,000**
- 82050** 1953年第二版人民幣拾圓。本次人民幣項目中的亮點。1953年第二版系列的人民幣中，拾圓這張尺寸特別大。黑灰色印刷，工農像在中央，紅色職章在兩旁，票號在底部。左側紙邊上部水印底下印有面額10。未曾流通過，我們經手最好的一張，Gen級更是極為罕見。 **PCGSBG Gem New 65 OPQ..... \$15,000-\$25,000**

Rare “Farming Couple” 1953 10 Yuan

罕見的1953年中國人民銀行拾圓

“Farming Couple”



- 82051 People's Bank of China. 10 Yuan, 1953. P-870. (S/M#C283-14) An iconic design in collectible Chinese currency and always one of the highlights of any collection. This example has seen circulation, but retains still pleasing detail at both the face and back. The larger format is quite appealing. This is one of just a small handful we have handled for the catalog number. Some small repairs, mostly at the margins are observed. PCGSBG Very Fine 30. Details. Minor Repair..... \$16,000-\$18,000
- 82051 1953年第二版人民幣拾圓。在中國錢幣收藏中屬於具有標誌性設計的一枚，同時在各個收藏項目中亦經常是眾人的焦點。儘管這一枚看來曾經流通過，但正反面依然保留著引人注目的清晰細節。這枚大版本是在一小撮我們曾經手過的目錄編號中相當吸引的一枚。主要在邊緣上有小許修補。PCGSBG Very Fine 30. Details. Minor Repair..... \$16,000-\$18,000



- 82052 **People's Bank of China. 5 Yuan, 1956. P-872. (S/M#C283-43)** Open Star watermarking. Just a faint fold and minor handling on this fully original Five Yuan note. **PMG Choice About Uncirculated 58 EPQ.**.....\$200-\$400
- 82052 1956年第二版人民幣伍圓。開口星水印。原紙原色，只有輕微摺痕及流通痕跡。
PMG Choice About Uncirculated 58 EPQ......\$200-\$400



- 82053 **People's Bank of China. 5 Yuan, 1956. P-872s. Specimen.** (S/M#C283-43) An impressive example of this 1956 dated Five Yuan Specimen note with pack fresh quality and nice centering. With specimens of this type seldom available in auction, this note is valuable to any collection of PRC Notes. Extremely rare. **PMG Gem Uncirculated 66 EPQ.**\$7000-\$8000
- 82053 1956年第二版人民幣伍圓。裁切端正，新如出自整疊。拍賣中鮮少出現，極罕，收藏佳品。
PMG Gem Uncirculated 66 EPQ......\$7000-\$8000



- 82054 **People's Bank of China. 2 Yuan, 1960. P-875b.** 2 pieces in lot. Consecutive pair. Stars and ancient Pu watermark. Just some handling and a minor corner tip stain at lower left on each. **About Uncirculated.**\$400-\$600
- 82054 1960年第三版人民幣貳圓。2枚一組。連號。星星及古錢布水印。只有些處理過的痕跡及每張的左下角有輕微的漬跡。
About Uncirculated......\$400-\$600



- 82055 **People's Bank of China. 2 Yuan, 1960. P-875s. Specimen.** (S/M#C284-10) This sought after PRC specimen has a green and pink watermelon-like underprint. The front portrait features a factory worker. The back features vibrant colorful guilloche design with leaves and plants intertwined on the left and right sides. **PMG Choice Uncirculated 64.**.....\$1800-\$2000
- 82055 1960年第三版人民幣貳圓。樣票。帶綠及粉紅西瓜色彩的底印。正面描繪了一位工廠工人，反面則有多彩的花飾連葉網紋，另有植物枝籐從左右相交。
PMG Choice Uncirculated 64......\$1800-\$2000



- 82056 **People's Bank of China. 5 Jiao, 1972. P-880s. Specimen.**
This colorful People's Republic of China note features purple and orange gradient underprints. An ornate guilloche design in orange, green, and sky blue frames, a bold 5 with Wu Jiao written underneath. Red overprints.
PMG Choice Uncirculated 64.....\$1000-\$1500

- 82056 1972年第三版人民幣五角。紫色及橘色的漸變色底印。華麗的花飾網紋，混橘色、綠色、天藍色於一，框中有粗字5，下方寫上五角。紅色底印。
PMG Choice Uncirculated 64.....\$1000-\$1500



- 82057 **People's Bank of China. 1 Yuan, 1980. P-884a. Error.**
Large fold over error at lower left. Always a dramatic error type this example showing a small portion of the adjacent note at and selva below.
PCGSBG About Uncirculated 55 OPQ.\$300-\$500
- 82057 1980年第四版人民幣壹圓。左下有輕微折白錯體。漂亮的錯體票，下方有邊紙。
PCGSBG About Uncirculated 55 OPQ.\$300-\$500



- 82058 **People's Bank of China. 2 Yuan, 1980. P-885a. Error.**
A series which is scarce for errors and this note shows damage at the top center which resulted in missing print at the top of the left female portrait. A great way to add depth to any collection.
PCGSBG About Uncirculated 53.....\$300-\$500

- 82058 1980年中國人民銀行貳圓。罕見錯體。上方中央有損壞以致左上方女性肖像印刷有缺失。此錯體票必定提高任何收藏的深度。
PCGSBG About Uncirculated 53.....\$300-\$500



- 82059 **People's Bank of China. 100 Yuan, 1990. P-889b. Error.**
Butterfly fold error at upper right. This enticing error note shows with a correctly applied under-print and then prior to the primary design being inked the note was folded.
PCGSBG Choice Extremely Fine 45 OPQ.\$300-\$500

- 82059 1990年中國人民銀行壹佰圓。右上蝴蝶折錯體。底印正確。
PCGSBG Choice Extremely Fine 45 OPQ.\$300-\$500



- 82060 People's Bank of China. 100 Yuan, 2005. P-907.** 10 pieces in lot. 2005 100 Yuan notes ranging in grade from a PMG Choice Uncirculated 64 EPQ to a PCGS Superb Gem 67 EPQ. Solid Serial Numbers from 0 to 9.
PMG Choice Uncirculated 64 EPQ to PCGS Superb Gem 67 EPQ. \$3000-\$4000
- 82060** 2005年第五版人民幣壹佰圓。10枚一組。評級由PMG Choice Uncirculated 64 EPQ至PCGS Superb Gem 67 EPQ。0至9連號。
PMG Choice Uncirculated 64 EPQ to PCGS Superb Gem 67 EPQ. \$3000-\$4000

- 82062 Bank of Japan. 1000 Yen, ND (1945). P-1933a. (SM-T70)** A gorgeous example of the 1000 Yen Banknote from when Japan occupied Taiwan. Featuring black and red overprints with great centering. Even circulation places this note in the Choice Extra Fine range which has been verified by PCGS Banknote Grading. Bank of Japan with a Bank of Taiwan overprint.
PCGSBG Choice Extremely Fine 45 OPQ. ... \$3000-\$4000
- 82062** 台灣。日本央行。1945年壹仟日圓 日本佔領台灣時發行的1000日元紙鈔。漂亮的一枚。剪裁周正，黑紅加蓋。流通均勻，PCGSBG評鑒為Choice Extra Fine Range。日本銀行帶台灣銀行加蓋。
PCGSBG Choice Extremely Fine 45 OPQ. ... \$3000-\$4000



CHINA—TAIWAN

- 82061 T'ai-nan Kuan Yin P'iao. 1 Dollar, Yr. 21 (1895). P-1904c.** (S/M#T63-20-) Reissue with additional overprint. One of the more clear impressions we have seen for the catalog number and overall problem free, save for what CMC describes as a "Worm Bite."
CMC Very Fine 30. \$1000-\$2000
- 82061** 光緒二十一年台南官銀票壹大圓。重新發行，帶有額外加蓋。令人印象深刻的一張，整體無問題，CMC標註「蟲蛀」。
CMC Very Fine 30. \$1000-\$2000

CHINA—FOREIGN BANKS

- 82063 American Oriental Bank of Szechuen. 10 Dollars, 16.9.1922. P-S110Bs. Specimen. (S/M#S101-3)** Chungking. Specimen overprints, serial numbers and punch cancels. Always a highly popular series and one that is nearly impossible this pleasing in issued form leaving high grade specimen notes such as this the only real collectible way to offer this much appeal. It seems just a faint corner tip bend is all that is responsible for the grade.
PMG Choice About Uncirculated 58 EPQ. \$575-\$650
- 82063** 1922年10元。四川美豐銀行。樣票。重慶地名。樣張加蓋，票號，註銷孔。受歡迎的系列，此系列高分樣幣品相難找，因此此枚獨一無二。紙鈔邊角有輕微折曲，影響分數。
PMG Choice About Uncirculated 58 EPQ. \$575-\$650

Gem Specimen Set 樣票一組



- 82064 Asia Banking Corporation. 1 to 100 Dollars, 1918. P-P-S111s to S116s. Specimens.** Changsha. 6 pieces in lot. Specimen overprints, serial numbers and punch cancels. All with selvage at top. An important offering of these popular ABN produced designs with all denominations present. Each shows a pleasing vignette of the Great Wall at center with identical format size throughout. Striking color, originality and centering. All graded PMG Gem Uncirculated 66 EPQ, save for the One and 10 Dollar notes which are 65 EPQ.

PMG Gem Uncirculated 65 EPQ

& 66 EPQ..... \$2500-\$3500

- 82064 1918年美國友華銀行壹圓至壹佰圓。樣票。6枚一組。樣票加蓋，票號和註銷孔。長沙地名。頂端空餘。ABN設計全部面值中的重要一枚。鈔面中央有長城圖案，統一大小。顏色清晰，初始狀態，周正。五枚為PMG評鑒為UNC-66EPQ，一枚拾圓為65EPQ。PMG Gem Uncirculated 65 EPQ & 66 EPQ..... \$2500-\$3500**



- 82065 British and Belgian Industrial Bank of China. 5 Taels, 22.8.1913. P-S150r. Remainder.** (S/M#Y12-1) Changsha. Without serial numbers or signatures. Just some typical for the series foxing is present along with what PMG calls "Foreign Substance." PMG Uncirculated 62.....\$600-\$800
- 82065 1913年英比實業銀行伍兩。庫存票。長沙地名。無票號和簽名。PMG評鑒，稱為“外來品”。PMG Uncirculated 62.....\$600-\$800**



- 82066 Chartered Bank of India, Australia & China. 10 Dollars, 2.5.1921. P-S185A. (S/M#Y11-31c) Shanghai.** Locating these early WWS produced notes is always difficult and becomes rare when near Extremely Fine material such as this offering is considered. Bold color of the primary design and TEN protector with just some trivial thinning as mentioned by PMG. PMG Choice Very Fine 35 Net. Thinning. \$500-\$1000
- 82066 1921年印度新金山中國匯理銀行拾圓。上海地名。WWS早期印製的紙鈔中Extremely Fine品相非常難得。主體圖案顏色鮮明，文字TEN有輕微褪色，PMG評鑒。PMG Choice Very Fine 35 Net. Thinning. \$500-\$1000**

Scarce CBIAC 10 Dollars 珍稀印度新金山中國匯理銀行拾圓



- 82067 Chartered Bank of India, Australia & China. 10 Dollars, 1.10.1927. P-S203a. (S/M#Y11-31d) Tientsin. A difficult catalog number in any grade and this higher end Very Fine example is sure to please. Extremely bold color of both the under-print and TEN protector are seen along with excellent detail of the ornate back design. Just a few small tears at the extreme borders of the margins which is practically expected with these early WWS produced notes.
PMG Very Fine 30 Net. Small Tears..... \$2000-\$3000
- 82067 1927年印度新金山中國匯理銀行拾圓。天津地名。十分難得的目錄號與Very Fine品相。文字TEN的顏色艷麗，背面花紋細節完好。邊緣處有幾處輕微撕裂，為WWS印製早期紙鈔中令人喜愛的一枚。
PMG Very Fine 30 Net. Small Tears..... \$2000-\$3000



- 82068 Chartered Bank of India, Australia & China. 5 Dollars, ND (19xx). P-S208r. Remainder. (S/M#Y11-31d) Tientsin. Without serial numbers or signatures. The most pleasing in terms of condition that we have handled and a note that exhibits one stunning blue color and detail throughout the W.W. Sprague and Company design. PMG Gem Uncirculated 66 EPQ..... \$1000-\$1500
- 82068 19??年印度新金山中國匯理銀行伍圓。庫存票。天津地名。無序號和簽名。我們經手過最佳狀態的一枚，藍色鮮明，細節豐富，WWS設計。 PMG Gem Uncirculated 66 EPQ..... \$1000-\$1500

UNC BWC 100 Dollar Specimen UNC級BWC設計壹佰圓樣票



- 82069 Hong Kong & Shanghai Banking Corporation. 100 Dollars, ND (1911-19). P-S363s. Specimen.** (S/M#Y13-34) Shanghai. A rare BWC design that is typically only located in pleasing specimen forms such as this offering. The large format and endless detail are captured here as nicely as to be expected. Just a touch of ink at the back outside the design is seen and mentioned by PMG in the comments section of the holder. **PMG Choice Uncirculated 64.**..... **\$3000-\$4000**
- 82069** 香港上海匯豐銀行。1911-1919年壹佰圓。樣票。上海地名。稀有的BWC設計，為獨一無二的樣張。大尺寸設計，細節與樣式都十分漂亮。背面有可見的流通印記，PMG評鑒。 **PMG Choice Uncirculated 64.** **\$3000-\$4000**



- 82070 Banque Industrielle De Chine. 5 Dollars, 1914. P-S390.** (S/m#C254-2a) Peking. Issued notes on this issuer are all scarce to rare, and when offered are typically of the One Dollar denomination. This Very Fine note retains strong detail throughout the intricate BSC engraving and just some annotations, mentioned by PMG on the holder, are observed. **PMG Very Fine 25.** **\$3000-\$5000**
- 82070** 中裕實業銀行。1914年伍圓。北京地名。稀有地名，常見為壹圓面值。此枚細節保存完好，少許標註痕跡，PMG評為Very Fine。 **PMG Very Fine 25.**..... **\$3000-\$5000**



82071 International Banking Corporation. 10 Dollars, 1.1.1905. P-S420s. Specimen. (S/M#M10-3) Shanghai. Specimen overprints, serial numbers and punch cancels. Archival stamp at top mostly within selvage. With signatures. Exceptional detail and rich brown color on this large format note from this popular issuer. PMG mentions, "Note Unaffected By Issues in Selvage" in the comments section of the holder. **PMG Choice Uncirculated 64 EPQ.**..... **\$750-\$1000**

82071 1905年美商花旗銀行拾圓。樣票。上海地名。樣張加蓋，序號和註銷孔。頂端空餘處有印章。有簽名。細節突出，豐富的棕色印刷，大尺寸設計。PMG評鑒，認為“多餘處不影響整體”。 **PMG Choice Uncirculated 64 EPQ.**..... **\$750-\$1000**



82072 Mercantile Bank of India. 1 Dollar, 1.7.1924. P-S446. (S/M#S54-2) Shanghai. A difficult issuer when considering 1920's series dates and this wonderful W&S design shows with a detailed vignette of a Junk with hilltop pagoda in the background. Orange and green micro-printed under-print and very even circulation throughout that gives this note a Very Fine appeal. **Choice Fine.**..... **\$2000-\$2500**

82072 上海有利銀行1924年壹圓。上海地名。1920年代難得地名，由W&S設計，中間印有小船高塔圖案。橙色與綠色為底色，均勻地流通痕跡，使此枚為Very Fine品相。 **Choice Fine.**..... **\$2000-\$2500**



82073 Russo-Asiatic Bank. 100 Dollars, ND (1910). P-S466. (S/M#O5-) Harbin branch. A note which we have handled in the past, but have not seen in the last few years. It is a piece of extreme beauty being printed by Bradbury Wilkinson & Co. The color is splendid with the borders consisting of large multi-colored guilloches. Heavy with geometric features throughout and seen with opposing dragons between a central dragon. Verso design which rivals the face in terms of color with facing dragons between vignette of a bank building with pearl of wisdom above. Bold signatures and well embossed serial number improve the appeal with the circulation being highly minor with only a few corner tip folds visible through the encapsulation surface. A staple item in any advanced collection and one that will stand above most others in terms of beauty. **PCGSBG Choice New 64 OPQ.**..... **\$5000-\$6000**

82073 1910年上海華俄道勝銀行鷹洋壹佰圓。哈爾濱分支。我們已多年未曾經手的一枚。根據Bradbury Wilkinson & Co.，此枚印刷極美。邊框顏色漂亮，並有多彩大環結紋飾。錢幣正面雙龍相背，並與中央龍像間有著很強烈的幾何特征。紙鈔反面銀行圖案兩旁的飛龍相對，其顏色與正面相媲美。簽名清晰和凸起的票號，鮮有瑕疵，僅有少數的邊角折痕。高階藏家所喜愛，與眾不同的一枚。 **PCGSBG Choice New 64 OPQ.**..... **\$5000-\$6000**



- 82074 **National Commercial and Savings Bank Limited. 10 Dollars, 1.12.1924. P-S449a.** (S/M#H100-3b) Hankow. A scarce issuer and a design that offers a terrific vignette of the Great Wall of China at center. Only lightly circulated and seen with terrific multi-colored under-prints. Far finer than typically offered, and a note which will certainly garner strong interest from bidders.
PMG About Uncirculated 55.....\$1500-\$2000

- 82074 香港國民商業儲蓄銀行有限公司。1924年拾圓。漢口地名。稀少的地名。中央印有完美的長城圖案。僅有輕微的流通痕跡，多彩底色。必引起藏家興趣的一枚。 **PMG About Uncirculated 55.....\$1500-\$2000**



CHINA—PROVINCIAL BANKS

- 82075 **Yokohama Specie Bank, Limited. 1 Dollar, 15.11.1924. P-S757.** (S/M#H31-150) Tsingtau. A pleasing design type and on a scarce issuer in any form. This note exhibits great appeal for the grade, with just honest and even circulation throughout.
PCGSBG Very Good 8.....\$700-\$900

- 82075 1924年橫濱正金銀行壹圓。青島地名。地名難得，印製精美。此枚分數與品相相符，均勻流通痕跡。
PCGSBG Very Good 8.....\$700-\$900



- 82076 **Changsha Bank. 1 Yuan, 1.1.1928. P-S858s. Specimen.** (S/M#C14-1) Hunan. Specimen overprints, serial numbers and punch cancels. A design that does not often appear in any form, and this exceptional piece shows all the detail the smaller format design could offer. **PMG Gem Uncirculated 66 EPQ.....\$500-\$600**

- 82076 民國十七年長沙銀行壹圓。樣票。湖南地名。樣票加蓋，票號和註銷孔。不常見，小尺寸設計，細節保留完整。
PMG Gem Uncirculated 66 EPQ.....\$500-\$600



- 82077 **Provincial Bank of Honan. 5 Yuan, 1923. P-S1689c.** (S/M#H62-21b) Honan. Another tremendous offering from this issuer and seen with excellent color and detail throughout. A piece that will certainly stand out within any collection it enters.

PMG Gem Uncirculated 66 EPQ.\$300-\$500

- 82077 地方銀行。河南地名。印色鮮艷，製作精美。在任何收藏中均是出眾的一枚。

PMG Gem Uncirculated 66 EPQ.\$300-\$500



- 82079 **Hunan Bank. 1 Dollar, 1924. P-S2073. (S/M#H167)** Hankow. A rare catalog number and the first we have offered in any state of preservation. A quick look at the PMG population report further confirms the scarcity of this note with this being the only piece to have been graded by them. Other than a touch of minor rust, indicated by PMG on the holder, the note remains attractive with even circulation and strong color.

PMG Very Fine 25. \$900-\$1200

- 82079 湖南省銀行民國十一年壹圓。漢口地名。稀有的目錄號，我們首次經手的一枚。PMG資料稱此枚稀有，並為唯一評鑒。除有小部分鏽跡外，其餘均佳，顏色誘人。 **PMG Very Fine 25. \$900-\$1200**



- 82078 **Hunan Government Bank. 1 Ch'uan, Yr. 28 (1902). P-S1895. (S/M#H61-0.2)** A rare vertical format issue that is seen here with a yellow frame and extremely detailed facing dragons vignette in purple with waves below. Typical stamps and annotations and important problem free paper for the grade. **CMC Very Fine 20. \$2000-\$3000**

- 82078 光緒二十八年湖南官錢局壹串。罕見的直式設計。黃色邊框，龍身細節突出，紫色鮮明，下方有波紋紋飾。典型的印章和注釋文字，無重大問題。 **CMC Very Fine 20. \$2000-\$3000**

Stunning Hupeh Provincial Bank Note 賞心悅目湖北官錢局一串文



82080 Hupeh Provincial Bank. 1 Chuan, 1908. P-S2094. (S/M-H171-20) A vertical format design that is normally offered in only very low states of preservation. The present example is one that due to paper quality and very light circulation, qualified for a Choice About Uncirculated grade. The note is distraction free with no rips, tears or repairs noticed and enjoys brilliant blue inks making up the facing dragons within the green bordering design. Back printed in orange with large and small seals along with character stamping. The first we have handled for the catalog number. **PCGSBG About Uncirculated 58 OPQ.\$7000-\$8000**

82080 光緒三十四年湖北官錢局一串文。直式設計。存有量少。此張印製張質高和非常輕微的流通痕跡，獲得Choice About Unc評級。此張無摩擦、磨損或修復痕跡，完美的藍色龍圖和鮮明的綠色邊框。背面主色為橙色，有大小不一的印章和文字簽注。我們首次經手的此目錄號紙鈔。 **PCGSBG About Uncirculated 58 OPQ.\$7000-\$8000**



82081 Shan Hsi Zing Fun Bank. 10 Liang, 1913. P-S2598. (S/M#S16-3) A seldom available issuer and particularly so in this 10 Liang denomination. A larger format size allows for intricate design features with exceptional work throughout both the face and back. Well defined stamped seals and a nicely embossed serial number. Certainly one of the finest we have handled or seen for the catalog number. **PMG About Uncirculated 55.\$2000-\$3000**

82081 民國二年陝西秦豐銀行拾兩。極少見的拾兩面值。大型票，複雜的圖案設計。印章清晰，浮雕票號。我們經手的此目錄號最漂亮的一枚或之一。 **PMG About Uncirculated 55.\$2000-\$3000**



- 82082 Provincial Bank of Manchuria. 1 Dollar, 1917. P-S2897. (S/M#T215-50) Strong color and sharp detail of the Temple of Heaven vignette at back. PCGSBG About Uncirculated 53 Details.

Minor Tear.\$350-\$450

- 82082 民國六年東三省官銀號匯兌券壹圓。背面天壇顏色銳利，細節突出。

PCGSBG About Uncirculated 53 Details.

Minor Tear.\$350-\$450



- 82083 Provincial Bank of Manchuria. 10 Dollars, 1917.

P-S2899. (S/M#T214-52) Fengtien. Just an annotation at back to mention on this popular Temple of Heaven design type. PCGSBG Very Fine 25 Details.

Writing in Ink.\$400-\$500

- 82083 民國六年東三省官銀號匯兌券拾圓。奉天。天壇圖案，受歡迎的一張，背面有處注釋文字。

PCGSBG Very Fine 25 Details.

Writing in Ink.\$400-\$500



- 82084 Provincial Bank of the Three Eastern Provinces. 1 Yuan, 1929. P-S2962s2. Specimen. (S/M#214-190) Tientsin. Specimen overprints, serial numbers and punch cancels. Incredible quality throughout on this One Yuan design. PMG Superb Gem Uncirculated 67 EPQ.\$500-\$700

- 82084 民國十八年東三省官銀號壹圓。樣票加蓋、編號及打孔註銷。天津地名。製作精美。

PMG Superb Gem Uncirculated 67 EPQ.\$500-\$700



- 82085 Provincial Bank of the Three Eastern Provinces. 10 Yuan, 1929. P-S2964s2. Specimen. (S/M#T214-192) Specimen serial numbers, overprints and punch cancels. Exceptional quality at all technical aspects. PMG Gem Uncirculated 66 EPQ.\$600-\$800

PMG Gem Uncirculated 66 EPQ.\$600-\$800

- 82085 民國十八年東三省官銀號拾圓。樣票編號、加蓋及打孔註銷。無可挑剔的品相。

PMG Gem Uncirculated 66 EPQ.\$600-\$800



- 82086 Yunnan Fu-Tien Bank. 10 Dollars, 1913. P-S3009A.

(S/M#Y70-1) Although a fairly crude design in terms of engraving work, the color and layout balance nicely creating a desirable look. Just some small tape repairs and tears are observed but the circulation is quite light throughout. Bold color is noted in the appealing face design with blue frame, green under-print and red counter and crossed flags. PMG About Uncirculated 50 Net. Tape Repairs, Tears.\$1500-\$2000

Tape Repairs, Tears.\$1500-\$2000

- 82086 民國二年雲南富滇銀行拾圓。雖然印刷技術粗糙，但顏色漂亮和佈局平衡。僅有一些小型粘貼修復和裂痕，輕微流通痕跡。藍色邊框，綠色底紋和紅色底板與雙旗，色澤艷麗。PMG About Uncirculated 50 Net. Tape Repairs, Tears.\$1500-\$2000





CHINA—MILITARY

- 82087** Republican China Military. 5 Dollars, 1912. P-S3819a. (S/M#C264-3a) Shanghai. Always a difficult series to locate and not often found in as pleasing a grade as this offering. Bold inks at both the face and back along with light circulation.
PCGSBG About Uncirculated 53..... \$800-\$1200
- 82087** 1912年中華民國軍用票伍圓。上海。很少見的系列及高評。正反顏色鮮艷，輕微流通。
PCGSBG About Uncirculated 53..... \$800-\$1200

Rare China Republican Military 10 Dollars 珍罕中華民國軍用鈔票拾圓



- 82088** Republican China Military. 10 Dollars, 1912. P-s3820a. (S/M#C2964-4a) Shanghai. An important offering that is certainly a catalog number missing in even advanced collections. This 10 Dollar denomination is far more rare than the One and Five Dollar notes and the quality of the example offered here is remarkable. Just a vertical fold at center, some corner folds and handling are present and bold inks throughout bring out all the intricate detail of the design. A pleasing low serial number of 001001 and bold signature seals and Shanghai overprint. For a reference on rarity the PMG population report shows just a single note graded at the Fine 15 level. PCGSBG About Uncirculated 50..... \$1200-\$1600
- 82088** 1912年中華民國軍用鈔票拾圓。上海地名。許多著名收藏系列中缺少此編號的一張。10圓的面值比1圓及5圓更加罕見，此張的質量更為非凡。中央有一道折痕、角落有痕、有處理過跡象，印色精美、細節分明。配上001001低編號、漂亮簽章及上海地名加蓋。經PMG評鑑僅有一張評得Fine 15。PCGSBG About Uncirculated 50..... \$1200-\$1600



- 82089 Bank of the Northwest. 20 Coppers, 1928. P-S3882b.** Kansu. A difficult change note design that is offered here with just a single vertical fold for circulation. Excellent color and nice margins.

PMG Choice About Uncirculated 58.\$400-\$600

- 82089 民國十七年西北銀行二十文。** 甘肅地名。少見的小洋票，僅有一處流通折痕。漂亮的顏色和邊框。

PMG Choice About Uncirculated 58.\$400-\$600



- 82090 Provincial Army-Note of Shantung. 2 & 5 Chiao, 1 & 5 Yuan, 1.10.1926. P-S3937 to S3940.** 4 pieces in lot. All PCGSBG graded. A nice grouping from this issuer with the following; P-S3937 in About Uncirculated 53 Details. Pinholes; P-S3938 in Choice Uncirculated 64 Details. Pinholes; P-S3939 in About Uncirculated 50 Details. Wax; P-S3940 in About Uncirculated 50. **PCGSBG About Uncirculated 50 to Choice Uncirculated 64 Details.....\$600-\$800**

- 82090 民國十五年山東軍用券貳 & 伍角，壹 & 伍圓。** 4張一組。均由PCGSBG評鑒。漂亮的一組包括：P-S3937為About Unc 53 Details。帶針孔；P-S3938為Choice Unc 64 Details。帶針孔；P-S3939為About Unc 50 Details。上蠟；P-S3940為About Unc 50。 **PCGSBG About Uncirculated 50 to Choice Uncirculated 64 Details.....\$600-\$800**



CHINA—MISCELLANEOUS

- 82091 Foh Lee Bank. 5 Yuan, 1933. P-UNL.** A difficult Five Yuan note that is seen here with signature seals and place name overprints. Strong purple inks are found making up the central vignette and primary design.

PCGSBG Choice Uncirculated 64.\$400-\$600

- 82091 民國二十二年福利銀號伍圓。** 難得的伍圓紙鈔，帶簽名印章和地名加蓋。中央紋飾與整體為清晰的紫色印刷。 **PCGSBG Choice Uncirculated 64.\$400-\$600**



- 82092 Ju Chien & Co. 1000 Cash, ND. P-NL. Remainder.** (S/M#K73-1r) Kweichow. Without serial number. Attached counterfoil at left. An appealing design type and offered here with just a touch of circulation. Not often offered at public auction.

PMG Choice About Uncirculated 58.\$400-\$600

- 82092 雜項。貴州裕黔公司壹仟文。庫存票。貴州地名。無序號。左側附有票根。漂亮的設計，僅有些許流通痕跡。不常見。**

PMG Choice About Uncirculated 58.\$400-\$600



CHINA—PROVINCIAL BANKS

- 82093 Szechuan Official Bank. 5 Yuan, Yr. 12 (1923). P-UNL.**
Vertical format with purple under-print. Several stamped seals at face and back. A design we have not yet handled. Some splits, but quite attractive otherwise.
Very Fine.....\$700-\$900
- 82093** 民國十二年四川官銀號五元。垂直格式，紫色底印。在正反兩面有幾處圖章印。這是一枚我們從沒經手過的一枚。儘管有些微破損，但依然吸引。
Very Fine.....\$700-\$900



CHINA—MISCELLANEOUS

- 82094 Tung Wai Bank. 5 Dollars, 1.11.1912. P-NL. Remainder.**
PMG About Uncirculated 55. (S/M#C31-2r) Without English signatures on back. Another offering of this seldom available design and again in a very lightly circulated state of preservation. Very low serial number with 00223 observed. **PMG About Uncirculated 55.....\$400-\$500**
- 82094** 民國元年鎮江通惠銀號伍圓。庫存票。背面無英文簽名。稀少版別中的另一枚。極輕微的流通痕跡。比起之前拍品序號00223，此枚序號更小。
PMG About Uncirculated 55.....\$400-\$500
- 82095 Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou.** Approximately 2,100 pieces in lot. 26 packs of various Chinese notes from multiple banks. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to About Uncirculated.....\$250-\$500
- 82095** 綜合紙幣一組。近2100枚。26組不同銀行的中國紙鈔。現況出售，概不退换。請仔細檢閱。
Very Fine to About Uncirculated.....\$250-\$500

WORLD BANKNOTES



HONG KONG

82096 Chartered Bank of India, Australia & China. 10 Dollars, 1.8.1929. P-50. One of two we are offering on this difficult large format type, and this piece is quite attractive despite the small tears and ink mentioned by PMG in the comments section of the holder. Bold signatures are found at the bottom of the red TEN protector and appealing vignettes of a bridge with pagoda behind at left and Junk between rock ledges at right. **PMG Very Fine 25..... \$1250-\$1750**

82096 1929年印度新金山中國渣打銀行拾圓。我們上拍的兩張大型紙鈔中的一張，此張十分誘人無論是否有小磨損或墨跡。PMG評鑒。底部簽名清晰，左面為寶塔與橋圖案，右面為船駛過眾石圖案。 **PMG Very Fine 25..... \$1250-\$1750**



82097 Chartered Bank of India, Australia & China. 10 Dollars, 1.8.1929. P-50. A later date for this appealing W&S design and scarce in all grades. The comments mentioned by PMG are highly typical for this series.

PMG Very Fine 25 Net. Discoloration, Annotations, Minor Rust. \$1250-\$1750

82097 1929年印度新金山中國渣打銀行拾圓。W&S後期設計，任何分數下都很稀少的一張。PMG評鑒。

PMG Very Fine 25 Net. Discoloration, Annotations, Minor Rust. \$1250-\$1750



HONG KONG

- 82098** Chartered Bank of India, Australia & China. 10 Dollars, 1.8.1929. P-50. These early large format foreign banknotes are all scarce, and especially those dated prior to 1940. This example circulated extensively, but still shows nice color of the protector, primary design and overprint. Several annotations and some edge and internal damage.

PMG Fine 12 Net. Edge and Internal Damage, Tape.....\$2250-\$2750

- 82098** 1929年印度新金山中國渣打銀行拾圓。早期此版大型外國紙鈔，稀少，尤其是1940年之前。此枚流通甚廣，但顏色保存極美，保留著先前的圖案與加蓋。只有部分注釋和邊角有所損傷。

PMG Fine 12 Net. Edge and Internal Damage, Tape.....\$2250-\$2750



- 82099** Chartered Bank of India, Australia & China. 5 Dollars, 28.10.1941. P-54b. This note is certainly far finer than most for this catalog number as it is typically seen in Fine or less condition. This note retains terrific originality throughout with embossing clearly seen through the holder. We detect just a single light vertical fold. CMC About Uncirculated 53 OPQ.....\$750-\$1000

- 82099** 1941年印度新金山中國渣打銀行伍圓。此張品相要好於此款常見的Fine或稍差品相。此張原始細節保留完好。僅有一處輕微的豎直折痕。CMC About Uncirculated 53 OPQ.....\$750-\$1000



- 82100** Chartered Bank of India, Australia & China. 10 Dollars, 1.8.1955. P-55c. Just a small nick at the top center and small hole at center. Fine.\$300-\$500

- 82100** 1955年印度新金山中國渣打銀行拾圓。頂部中央有小刻痕，中央有小孔。Fine.\$300-\$500



HONG KONG

- 82101 Chartered Bank of India, Australia & China. 100 Dollars, 15.12.1947. P-57c.** This design is scarce in any grade, and becomes rare past the Very Fine level leaving attractive notes such as this piece the norm for collecting. Even circulation and strong color throughout, with just an annotation at back which is mentioned by PMG in the comments section of the holder.

PMG Very Fine 25.....\$1500-\$2500

- 82101** 1947年印度新金山中國渣打銀行壹佰圓。此版在任何分數下都很少見，也使得Very Fine或之上的品相紙鈔成為收藏中不可多得的一枚。均勻的流通痕跡，清晰的印刷，背面有注釋字樣。PMG評鑒。 **PMG Very Fine 25.....\$1500-\$2500**



- 82102 Hong Kong & Shanghai Banking Corporation. 1 Dollar, 1.6.1935. P-172c.** Although a frequented catalog number, those that do appear are typically in Extremely Fine or lesser condition. This piece is as nice as when printed over 80 years ago. Excellent centering and original paper throughout help confirm the Gem designation by PMG. **PMG Gem Uncirculated 66 EPQ.\$400-\$500**

- 82102** 1935年香港上海匯豐銀行壹圓。常見的目錄號，此版經常以EF或稍差的品相出現。此張印製如新，如同80年前出廠狀態。原紙原色，裁剪周正。PMG評鑒。 **PMG Gem Uncirculated 66 EPQ.\$400-\$500**



- 82103 Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1.10.1927. P-175a.** One of three different dates we are offering on this scarce 50 Dollar design and this is the earliest of that trio. Hand signed Chief Accountant signature at left and just with the typical annotations seen on most pieces at this mid-grade level.

PCGS Very Fine 25 Apparent. Writing in Ink on Back; Small Internal Tear Near Center.....\$1250-\$1750

- 82103** 1927年香港上海匯豐銀行伍拾圓。我們上拍的三張難得年份的伍拾圓中的一張，也是其中最早年份的一張。左側首席會計師手寫簽名，還有此分數下常見的注釋文字。

PCGS Very Fine 25 Apparent. Writing in Ink on Back; Small Internal Tear Near Center.....\$1250-\$1750



HONG KONG

- 82104 Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1.10.1930. P-175b.** A difficult denomination for any large format Hong Kong note of this time period, regardless of issuer. These HSBC notes tend to be the most frequented although they are by no means common. The BWC design is quite spectacular with multi-colored under-prints contrasting nicely to the dark green primary design. The drawbacks mentioned by PMG are very inoffensive.

PMG Very Fine 30 Net. Foreign Substance, Annotations, Ink Stamps. \$1750-\$2250

- 82104** 1930年香港上海匯豐銀行伍拾圓。此時期難得面值的大型香港紙鈔。香港上海匯豐銀行紙鈔出現頻率很高，但他們本身很少見。此張為BWC設計，底紋多彩，與暗綠主色有著鮮明的對比，十分壯觀。PMG評鑒。

PMG Very Fine 30 Net. Foreign Substance, Annotations, Ink Stamps. \$1750-\$2250



- 82105 Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1.1.1934. P-175d.** Duress note. A particularly pleasing note for the grade as close inspection shows original embossing of the overprints and solid detail of the intricate BWC styling. Semi-vanity signature at the Chief Account title and the few problems listed by PMG in the comments section are not offensive.

PMG Very Fine 25 Net. Foreign Substance, Annotation, Minor Stains. \$1000-\$2000

- 82105** 1934年香港上海匯豐銀行伍拾圓。強制發行的紙鈔。近距離觀察會發現此張加蓋清晰，細節完整，分數精準。BWC設計。半浮簽名，PMG評鑒。

PMG Very Fine 25 Net. Foreign Substance, Annotation, Minor Stains. \$1000-\$2000



- 82106 Hong Kong & Shanghai Banking Corporation. 100 Dollars, 30.3.1946. P-176e.** One of the more popular notes of Hong Kong are this bright red 100 Dollar HSBC pieces. The appeal is simply stunning and with high grade such as this example one cannot help but be impressed. It seems just a light vertical fold accounts for the grade and nice centering and margins further the desirability.

PMG Choice About Uncirculated 58. \$1250-\$1750

- 82106** 1946年香港上海匯豐銀行壹佰圓。此張香港上海匯豐銀行100港幣是香港紙鈔中最受知名的紙鈔之一。絕佳的品相，令人讚歎的分數。有處輕微垂直折痕影響分數。裁剪周正，漂亮的邊框，誘人的一張。

PMG Choice About Uncirculated 58. \$1250-\$1750



HONG KONG

- 82107 Hong Kong & Shanghai Banking Corporation. 100 Dollars, 31.3.1947. P-176e.** Light and even circulation with problem free paper and bold inks. PCGS Very Fine 25. \$500-\$750
- 82107** 1947年香港上海匯豐銀行壹佰圓。輕微均勻流通痕跡，紙張如新，印刷清晰。 PCGS Very Fine 25..... \$500-\$750



- 82108 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1.7.1930. P-177b.** The second example of this elusive high denomination design we are offering and a note that certainly represented an enormous sum of money during its circulation period. Nice purple color remains and the intricacies of the engraving are still bold. PMG Very Fine 25 Net. Minor Repairs, Splits, Annotations..... \$1000-\$2000
- 82108** 1930年香港上海匯豐銀行伍佰圓。我們上拍的此高面值紙鈔的第二張，為當時流通紙鈔中的代表作。漂亮的紫色，紋飾清晰。 PMG Very Fine 25 Net. Minor Repairs, Splits, Annotations. \$1000-\$2000



- 82109 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1.7.1930. P-177b.** A significant HSBC offering and one that shows with better appeal than the technical grade would suggest. This large format BWC layout is packed with extraordinary detail with a multi-colored under-print and elaborate lathe work at the borders. Woman reclining holding tablet, left and arms at center. Back with trumpeting angel at top center above a striking bank building vignette with ornate counter at left and right. Just a bank stamp and annotations to mention. PMG Very Fine 25 Net. Ink. \$1000-\$2000
- 82109** 1930年香港上海匯豐銀行伍佰圓。香港上海匯豐銀行發行的重要的一張，實際品相比評鑒分數更佳。此張由BWC設計，大型紙鈔，細節清晰，底紋多彩，邊框精細。背面中上方有天使吹號圖案，下有銀行大樓圖，左右有著漂亮的紋飾。有銀行印章和注釋文字。 PMG Very Fine 25 Net. Ink..... \$1000-\$2000



HONG KONG

- 82110 Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1.8.1952. P-179b.** A far more challenging 1952 dated example of this 500 Dollar design type and this offering shows with the initial appeal of a Gem note. Strong original paper throughout and under close examination we cannot determine where the circulation lies looking through the holder.

PCGS Choice About New 58 PPQ. \$1500-\$2000

- 82110** 香港上海匯豐銀行1952年500元。收藏有難度的1952年，初看有Gem等級。原紙，我們從表面很難看到流通的跡象。

PCGS Choice About New 58 PPQ. \$1500-\$2000



- 82111 The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 31.3.1983. P-182j. Original Pack.** 100 piece in lot. A scarce original pack of these 1983 dated 10 Dollar HSBC notes. H/66 082201 to 082300.

Choice Uncirculated. \$1000-\$1500

- 82111** 1983年香港上海匯豐銀行拾圓。100張一組。1983年香港上海匯豐銀行稀少的一組拾圓紙鈔，原始狀態。H/66 082201到082300。

Choice Uncirculated. \$1000-\$1500

- 82112 Mercantile Bank of India Limited. 5 Dollars, 1941.**

P-235d. Two serial numbers on back. Another example of this lovely W&S large format design which shows with the later most date for the catalog number. The note is largely attractive with pleasing inks remaining and mostly even wear. Problem free for the grade. Great centering for this popular Hong Kong note.

PMG Choice Very Fine 35. \$4000-\$5000

- 82112** 1941年香港有利銀行伍圓。背面有兩組票號。W&S後期設計的大型紙鈔。此枚印刷細節完好，有均勻磨損。無影響分數因素。剪裁周正。十分受歡迎的一枚香港紙鈔。

PMG Choice Very Fine 35. \$4000-\$5000



- 82113 Mercantile Bank of India Limited. 5 Dollars, 29.11.1941. P-235d.** A nice match to the 10 Dollar note we are also offering on this series and shown here with just some minor stains and ink which are too mentioned by PMG in the comments section of the holder.

PMG Very Fine 20. \$600-\$800

- 82113** 1941年香港有利銀行伍圓。漂亮的拾圓紙鈔。有輕微墨跡與污漬。PMG評鑒。

PMG Very Fine 20. \$600-\$800



HONG KONG

- 82114 Mercantile Bank of India Limited. 10 Dollars, 1.1.1930. P-236b.** A very scarce earlier date for this issuer that is a catalog number likely missing in even advanced collections. Despite the problems mentioned by PMG the color and appeal is still presentable.
PMG Choice Fine 15 Net. Splits, Thinning. \$2250-\$2750

- 82114** 1930年香港有利銀行拾圓。此銀行早期難得的一張，此目錄號少見。顏色和品相突出。PMG評鑒。
PMG Choice Fine 15 Net. Splits, Thinning. \$2250-\$2750



- 82115 Mercantile Bank of India Limited. 10 Dollars, 29.11.1941. P-236e.** One of an appealing group of large format Hong Kong notes we are offering, and this W&S 10 Dollar design shows with an appealing green under-print and red-orange primary hues. The netting problems described by PMG are not very distracting. **PMG Very Fine 20 Net. Previously Mounted, Annotations. \$1000-\$2000**

- 82115** 1941年香港有利銀行拾圓。我們上拍的香港大型紙鈔中品相突出的一組。此枚為W&S設計的拾圓，綠色底紋，紅橙主色。PMG評鑒。
PMG Very Fine 20 Net. Previously Mounted, Annotations. \$1000-\$2000



- 82116 Mercantile Bank of India Limited. 100 Dollars, 1.12.1937. P-239c.** These 100 Dollar denominations are scarce in any grade and this example still retains Very Fine appeal with bold color and strong detail of the intricate village vignette at center. Highly ornate lathe work at back with Mercury at center. These large format W&S designs always see spirited bidding at auction.
PMG Very Fine 20 Net. Minor Repairs, Rust, Annotations. \$1000-\$2000

- 82116** 1937年香港有利銀行壹佰圓。在任何分數下都很難得的壹佰圓面值紙鈔。此張有著VF品相，顏色鮮艷，圖案細節完好。背面中央墨丘利圖案精緻。這些W&S設計的大型紙鈔通常會引來不少競價。
PMG Very Fine 20 Net. Minor Repairs, Rust, Annotations. \$1000-\$2000



HONG KONG

- 82117 Government of Hong Kong. 1 Dollar, ND (1935). P-311.** A note which appears Uncirculated at first glance as the paper is nicely embossed and the color superb. Close examination reveals what looks to be just handling and a touch of ink at back with the later mentioned by PMG in the comments section of the holder.
PMG Choice About Uncirculated 58.\$600-\$800
- 82117** 1935年香港政府壹圓。漂亮的紋飾與顯眼的色澤，完美的初始未流通品相。近距離觀察會發現背面有經手痕跡和流通印記，PMG評鑒。
PMG Choice About Uncirculated 58.\$600-\$800



- 82118 Government of Hong Kong. 10 Cents, ND (1961-65). P-327.** The grade on this beautiful note says all you need to know about this lot. PMG seldom reviews a note and comes to the conclusion that it is a 70. This particular note not only received the coveted 70, but it also received the Star designation making it the highest possible graded note PMG can give. **PMG Perfect Seventy Uncirculated 70★ EPQ.\$300-\$500**
- 82118** 1961-65年香港政府拾分。分數說明了此張紙鈔的一切。PMG很少為紙鈔評鑒為70分。此張紙鈔不僅為70分，還獲得PMG星標，幾乎成為PMG最高的評價和評分了。
PMG Perfect Seventy Uncirculated 70★ EPQ.\$300-\$500

BRUNEI

- 82119 Government of Brunei. 1000 Ringgit, ND (1979-86). P-12s. Specimen.** (KNB12) Specimen overprints and punch cancel. A difficult higher denomination design that shows here with magnificent color and detail throughout. **PMG Choice Uncirculated 64.\$1000-\$1500**
- 82119** 1979-86年汶萊政府1000令吉。樣張。樣張加蓋及打孔註銷。難得一見的高面值，華麗色彩，細節清晰。
PMG Choice Uncirculated 64.\$1000-\$1500



- 82120 Negara Brunei Darussalam. 50 Ringgit, ND (1996). P-NL. Test Note.** Test note with serial number. One of a delightful pairing we are offering on this 1996 series that shows the primary design and under-print on back. Bold color and a great piece to add depth to any collection. **PMG Choice About Uncirculated 58 EPQ.\$300-\$500**
- 82120** 汶萊國家銀行50令吉。試作票帶編號。此試色樣張為我們提供的1996年系列中兩張之一，背面底印。顏色及細節都為收藏系列增加深度。
PMG Choice About Uncirculated 58 EPQ.\$300-\$500



BRUNEI

- 82121 Negara Brunei Darussalam. 100 Ringgit, ND (1966). P-NL. Test Note. Test note with primary design only. An attractive trial piece that is one of two we are offering on this 1996 series type.
PMG Choice About Uncirculated 58 EPQ.....\$300-\$500
- 82121 汶萊國家銀行100令吉。初步設計之試作票。此試色樣張為我們提供的1996年系列中兩張之一。
PMG Choice About Uncirculated 58 EPQ.....\$300-\$500



BURMA

- 82122 Japanese Government. 1/2 to 10 Rupees, No Date. P-9a, 13b, 15b, & 16b. Approximately 1,500 to 1,750 pieces in lot. Multiple packs of banknotes from Burma from under the Japanese Government. 1/2 Rupee to 10 Rupees.
THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.
Very Fine to Extra Fine.....\$300-\$500
- 82122 緬甸。日本政府。1/2到10盧比。大概1500到1750枚。多組日軍佔領下的緬甸紙鈔。從1/2盧比到10盧比。現況出售，概不退換。請仔細檢閱。
Very Fine to Extra Fine.....\$300-\$500



- 82123 Union Bank of Burma. 100 Kyats, ND. P-37. Approximately 1,000 pieces in lot. Multiple packs of 100 Kyats from the Union Bank of Burma in Very Fine to Extra Fine condition. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to Extra Fine.\$75-\$150
- 82123 緬甸聯合銀行。壹佰緬圓。近1000枚。多組緬甸聯合銀行的100緬元，從Very Fine到Extra Fine品相。現況出售，概不退換。請仔細檢閱。
Very Fine to Extra Fine.\$75-\$150



- 82124 Union Bank of Burma. 5, 10, & 35 Kyats, ND (1973-86). P-57, 58, & 63. Approximately 1,000 pieces in lot. Three different types of packs from Burma from 5 Kyats to 35 Kyats. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
About Uncirculated.\$250-\$500
- 82124 緬甸聯合銀行。1973年至1986年5，10，及35緬元。近1000枚。來自緬甸的三類不同的5緬元到35緬元。現況出售，概不退換。請仔細檢閱。
About Uncirculated.\$250-\$500



CAMBODIA

- 82125 Banque Nationale du Cambodge. 50 Riels, ND (1956). P-3Aa.** A scarce design type that shows with a price of \$300 in Very Fine in the SCWPM. This note borders on Uncirculated with original paper and just a corner tip fold and handling to mention.
About Uncirculated.\$200-\$300
- 82125** 1956年柬埔寨國家銀行50元。《世界紙幣目錄》列出VF級價值為美金\$300。近未流通，原紙原樣，些微的裝幀殘留及處理痕跡。
About Uncirculated.\$200-\$300



- 82126 Banque Nationale du Cambodge. 1, 5, & 100 Riels, ND (1956-75). P-4, 7, & 8c.** Approximately 2,400 pieces in lot. Packs of Cambodia notes ranging in denomination from 1 to 100 Riels. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
About Uncirculated.\$300-\$500
- 82126** 柬埔寨。1956-1975年柬埔寨國家銀行。1, 5, 和100瑞爾。近2400枚。柬埔寨發行的紙鈔，從1里爾到100里爾。現況出售，概不退換。請仔細檢閱。
About Uncirculated.\$300-\$500



- 82127 Banque Nationale du Cambodge. 100 & 500 Riels, ND (1956-72). P-12a, 13b, & 14a.** Approximately 2,400 pieces in lot. Multiple Very Fine to Choice Uncirculated packs from Cambodia. Two different varieties of 100 Riels. One variety of the 500 Riels. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to Choice Uncirculated.\$250-\$500
- 82127** 柬埔寨。1956-1972年柬埔寨國家銀行。100 & 500瑞爾。近2400枚。多組從Very Fine到Choice UNC品相的柬埔寨紙鈔。兩種版別的100里爾。一種版別的500里爾。現況出售，概不退換。請仔細檢閱。
Very Fine to Choice Uncirculated.\$250-\$500



- 82128 Banque Nationale du Cambodge. 100, 500, & 1000 Riels, ND (1973-75). P-15a, 16, & 17.** Approximately 2,400 pieces in lot. Various packs of Cambodian currency in 100, 500, and 1000 Riels. Mostly About Uncirculated with some Extra Fine notes scattered in between. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Extra Fine to About Uncirculated.\$250-\$500
- 82128** 柬埔寨。1956-1975年柬埔寨國家銀行。100, 500, & 1000瑞爾。近2400枚。不同組的柬埔寨貨幣包括100里爾、500里爾和1000里爾。大部分為About UNC品相，一些為Extra Fine品相。現況出售，概不退換。請仔細檢閱。
Extra Fine to About Uncirculated.\$250-\$500



CEYLON

- 82129 Central Bank of Ceylon. 100 Rupees, ND (1952-54). P-53s. Color Trial Specimen.** Specimen overprints, serial numbers and punch cancels. This challenging design type is scarce in any form, and rare in issued form at the Choice Uncirculated grade and above. Terrific color and detail throughout with particular focus on the appealing vignette of QEII at left. Just some mounting remnants at the top border which PMG mentions as "Light Discoloration Along Top Margin" in the comments section of the holder.
PMG Choice Uncirculated 64..... \$2000-\$3000
- 82129** 錫蘭中央銀行。1952至1954年 100盧比。樣票。樣張加蓋，票號，註銷孔。此版別很難找到UNC或更高品相。完美的色彩與突出的細節，尤其是左側的伊麗莎白女王二世。頂端有些許紙質殘留，PMG評鑒稱頂部邊緣有輕微的污點。
PMG Choice Uncirculated 64..... \$2000-\$3000

Rare 1919 French India 10 Roupies 珍罕1919年法屬印度10盧比



FRENCH INDIA

- 82130 Banque de L'Indo-Chine. 10 Roupies, 4.11.1919. P-2b. Cancelled.** Pondichery. Annule stamps at face and back. Duval design with Neptune holding trident at left in blue. The first we have seen or handled for this rare catalog number and a catalog number likely missing in even the most comprehensive collections. All notes on French India are scarce and pieces prior to the without decrets series are exceptionally so. The 10 Roupies offered here still retains pleasing blue color and detail while suffering from some edge and internal tears. Overall attractive for the technical grade and item that may make our estimate seem conservative. **Very Good..... \$1000-\$2000**
- 82130** 1919年東方匯理銀行拾盧比。註銷。本地治里地名。正反面印有"Annule"字樣；左方藍色為羅馬時期的海神內普丘恩，祂手持三叉戟。我們首次經手的圖錄編號，為眾多收藏中缺乏的一張。所有出自法屬印度的紙幣皆非常罕見，此票更甚。此10盧比保留了漂亮的藍色色調及其他細節，唯邊緣有少許撕破。整體非常吸引，評分亦十分難得可見。我們的估價顯得略為保守。 **Very Good..... \$1000-\$2000**



FRENCH INDO-CHINA

- 82131 Banque de L'Indo-Chine. 100 Piastres, 1903-07. P-12.** Scarce French Indo-China 100 Piastres note. This large size piece features one hand-penned signature. PMG mentions a Repair, and Pinholes. **PMG Very Fine 20 Net. Repaired, Pinholes..... \$1000-\$1500**
- 82131** 1903-07年東方匯理銀行一佰元。罕見。大型票。手簽。PMG提及有修補過及針孔。
PMG Very Fine 20 Net. Repaired, Pinholes..... \$1000-\$1500



FRENCH INDO-CHINA

- 82132 Banque de L'Indo-Chine. 1 Piastre, 1901 (ND 1909-21). P-13b.** Haiphong. This very fine example featuring the Red Haiphong overprint to the left of the seated woman is a nice example for the grade. PMG mentions minor rust.
PMG Very Fine 30 Net. Rust.....\$400-\$600
- 82132** 1901年東方匯理銀行壹元。海防地名。VF級，一名女性安座的畫像旁有紅色海防加蓋。PMG提及有少量銹斑。
PMG Very Fine 30 Net. Rust.....\$400-\$600

Rare Haiphong Branch 20 Piastres 珍罕海防分行貳拾元



- 82133 Banque de L'Indo-Chine. 20 Piastres, 11.3.1907. P-15a.** A far more scarce Haiphong branch note on this desirable G. Duval design type that shows with appeal finer than the technical grade would suggest. Just some rust at center and pinholes at left. This note last sold as part of the Ruth W. Hill collection in a 2014 public auction bringing \$5,581. We would expect a similar realization today. **PCGS Very Fine 25 Apparent. Rust Stains.....\$5000-\$6000**
- 82133** 1907年東方匯理銀行貳拾元。海防分行的罕見紙鈔，G. Duval設計。品相比評級所示更為出眾。中央有銹斑，左方有針孔。這枚上次被競拍是於2014年，作為Ruth W. Hill collection的其中一張，成交價為\$5,581。此次估計價位相差不大。
PCGS Very Fine 25 Apparent. Rust Stains.\$5000-\$6000



FRENCH INDO-CHINA

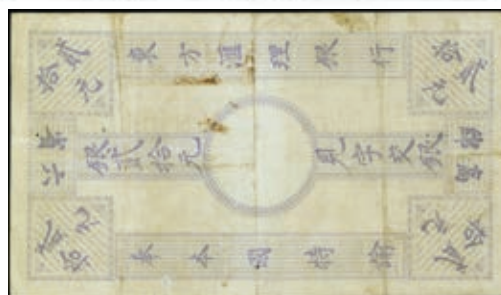
- 82134 Banque de L'Indo-Chine. 5 Piastres, 27.11.1915. P-16b.** Saigon. L'Administrateur title at right. With decrets. A more challenging earlier date on this Haiphong branch that shows with mostly even wear other than a few edge splits, small holes at left and minor rust. **Fine.**\$300-\$500
- 82134** 1915年東方匯理銀行伍元。西貢地名。右邊有L' Administrateur。海防分行早期設計，均勻磨損，邊緣輕微破裂。左邊有小孔及少許銹斑。 **Fine.**.....\$300-\$500



- 82135 Banque de L'Indo-Chine. 100 Piastres, 1.9.1925. P-20.** Haiphong. A rare highest denomination for the series on this Haiphong branch and seldom seen in such a pleasing state of preservation. bold detail throughout and with just an even tone, small repairs and some ink. **PMG Very Fine 30 Net. Repaired, Toned, Ink.**\$400-\$700
- 82135** 1925年東方匯理銀行一百元。海防地名。罕有的高面值，此等品相更為少見。細節清晰，均勻包漿。輕微修補和幾處墨跡。 **PMG Very Fine 30 Net. Repaired, Toned, Ink.**.....\$400-\$700



- 82136 Banque de L'Indo-Chine. 1 Piastre, 3.8.1891. P-24.** Saigon. 19th century notes of this Duval type are exceedingly scarce regardless of branch and this Saigon note shows as nicely as we have seen. The note is free from any netting defects and shows still original paper when carefully examined through the encapsulation surface. Bold blue color and a piece that will be difficult to best. Last sold as part of the Ruth W. Hill collection for \$2,702 in a 2014 public auction. **PCGS Very Fine 25.**\$2500-\$3500
- 82136** 1891年東方匯理銀行壹元。西貢地名。19世紀Duval 印製之樣本券，極罕。我們經手過中品相最佳。沒有任何缺乏，原紙。深藍色，難以再尋比之更佳的珍品。最後一次出現在2014年拍賣會Ruth W. Hill collection當中。 **PCGS Very Fine 25.**\$2500-\$3500



FRENCH INDO-CHINA

- 82137 Banque de L'Indo-Chine. 20 Piastres, 1898. P-30.** Saigon. A magnificent offering of this rare design type and the second we have handled for the catalog number. Shown printed in a blue-gray color with manuscript signature at left. The note shows with a small repair at the left right margin, some pinholes and minor staining. Even despite the problems, the appeal remains quite strong. A catalog number certainly missing in even advanced collections and a lot that will generate significant interest among collectors.

PMG Very Fine 25 Net. Tape Repair, Pinholes. \$3000-\$4000

- 82137** 1898年東方匯理銀行貳拾元。西貢地名。我們經手過的同圖錄編號之第二張，品相出色。藍灰色印刷，左方有手簽。左及右方均有輕微修補痕跡，幾處針孔少許鏽，但整體而言仍相當吸引。許多收藏中缺少的一枚珍品，定引來收藏家的關注。

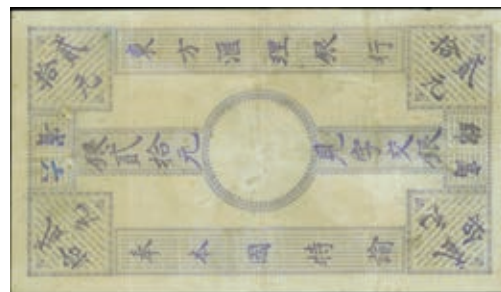
PMG Very Fine 25 Net. Tape Repair, Pinholes. \$3000-\$4000



- 82138 Banque de L'Indo-Chine. 100 Piastres, 1903-07. P-33.** This seldom seen 100 Piastres large size note is an absolute must have for any serious collector of French Indo-China. Featuring Vasco da Gama at left with a Polynesian allegorical figure with an oar at right, this detailed yet subtle note is the finest graded by PMG. This is the first example of these notes we have had the opportunity to handle, and if the past is any indication, we don't believe we will come across another anytime soon. **PMG Very Fine 30. \$3500-\$4500**

- 82138** 1903-07年東方匯理銀行一百元。任何收藏法屬交趾支那紙鈔的收藏絕不能錯過的大型票。左邊有瓦斯科·達伽馬，右邊有一波利尼西亞寓言人物連划槳。精細出眾，PMG評鑑最高分。這是我們經手過的第一張，短期內恐怕難再出現。

PMG Very Fine 30. \$3500-\$4500



- 82139 Banque de L'Indo-Chine. 20 Piastres, 1905-07. P-36.** Saigon. This note is one of an important quartet of early French Indo-China pieces we are offering and has grade we have never before seen for the catalog number. The note borders on an Extremely Fine state with light even circulation and striking detail remaining throughout. Close inspection reveals nicely embossed overprints and just a speck of rust at the staple hole at right. The last we handled was a PMG Very Fine 30 Net graded piece with significantly more dramatic problem areas, that note realized \$5,434 in our January 2015 NYINC sale. This far more attractive note should easily eclipse that realization. **PMG Very Fine 30 Net. Repaired, Pinholes. \$5000-\$6000**

- 82139** 1905-07年東方匯理銀行貳拾元。西貢地名。我們此次提供同系列四張好品中的一張，亦是我們經手過的評級最佳。EF級，輕微流通跡象，細節分明。細賞更能察加蓋的印色清楚，只有少許鏽斑和右方有釘書機針孔。上次我們經手的同一張評級為PMG Very Fine 30 Net，品相亦無此張之上等，於2015年1月紐約拍賣會中的成交價為\$5,434。這一張的成交價定必能更上一層樓。 **PMG Very Fine 30 Net. Repaired, Pinholes. \$5000-\$6000**



- 82142 **Banque de l'Indo-Chine. 5 Piastres, ND (1920). P-40s. Specimen.** Saigon. Specimen serial numbers and perforations. One of two impressive specimens we are offering on the catalog number, and this piece shows just a small corner tip fold at the lower left. Great color and clarity throughout. **About Uncirculated.**.....\$300-\$500
- 82142 1920年東方匯理銀行伍元。樣票。樣票編號加蓋、打孔註銷。西貢地名。兩枚出眾的樣張中的其中一枚。左下角有輕微摺角，印色出眾、鮮明。
About Uncirculated......\$300-\$500

FRENCH INDO-CHINA

- 82140 **Banque de l'Indo-Chine. 100 Piastres, 1911-19. P-39.** Saigon. Scarce 100 Piastres note. Violet underprint. Only five of these pieces have been seen by PMG, making it another rare French Indo-China note we are offering in this sale. PMG mentions Rust, Pinholes, and Annotation in the comments section of the holder. **PMG Very Fine 25 Net. Rust, Pinholes, Annotation.**\$2000-\$3000
- 82140 1911-19年東方匯理銀行一百元。西貢地名。罕見的面值。薰衣草色底印。PMG只評鑑過5枚，極珍罕。PMG提及上有銹斑、針孔及字跡。 **PMG Very Fine 25 Net. Rust, Pinholes, Annotation.**\$2000-\$3000



- 82143 **Banque de l'Indo-Chine. 100 Piastres, ND (1925-39). P-51s. Specimen.** Bright original paper on this large ornate specimen. Perforated Specimen punched through vertically over the watermark. **PMG Gem Uncirculated 66 EPQ.**\$400-\$600
- 82143 1925-39年東方匯理銀行一百元。樣票。光亮的原紙，華麗大型樣票。樣票註銷孔垂直打於水印上。
PMG Gem Uncirculated 66 EPQ.\$400-\$600



- 82141 **Banque de l'Indo-Chine. 5 Piastres, ND (1920). P-40s. Specimen.** Saigon. Solid zero serial numbers perforation. Just a vertical fold is mentioned on this highly appealing specimen. Scarce in this form and in high demand. **About Uncirculated.**.....\$200-\$300
- 82141 1920年東方匯理銀行伍元。樣票。0號樣票編號、打孔註銷。西貢地名。只有一道垂直摺痕。罕見，受追捧。 **About Uncirculated.**.....\$200-\$300
- 82144 **Banque de l'Indo-Chine. 5 Piastres, ND (1951). P-75s2. Specimen.** Specimen overprints, serial numbers and punch cancels. An always difficult design type in any form and this is one of the highest grade pieces we have handled. Stunning color and detail of the farmers working in a rice field vignette and terrific centering. **Uncirculated.**.....\$400-\$600
- 82144 1951年東方匯理銀行伍元。樣票。樣票編號、加蓋及打孔註銷。設計繁複獨特，此枚是我們經手過中，其中一枚最高評級的。印色亮麗，圖景展現一農夫於稻田耕作。裁切端正。 **Uncirculated.**\$400-\$600



FRENCH INDO-CHINA

- 82145 **Banque de L'Indo-Chine. 1000 Piastres, ND (1951). P-84p. Proof.** This scarce "Proof" features boardwalk margins. An ornate design stripped of denominations and signatures. **PMG Choice Uncirculated 64.**.....\$1000-\$2000
- 82145 1951年東方匯理銀行一仟元。罕見的木棧道邊框。設計華麗。 **PMG Choice Uncirculated 64.**.....\$1000-\$2000



- 82146 **Banque de L'Indo-Chine. 1000 Piastres, ND (1951). P-84s1. Specimen.** This Specimen of a very popular design features large margins with great centering and registration. Perforated Specimen. Colorful elephant at left, with two bulls at right. Woman's Head watermark. **PMG Gem Uncirculated 66 EPQ.**.....\$500-\$1000
- 82146 1951年東方匯理銀行一仟元。樣票。此樣票設計受歡迎，邊框寬闊，裁切端正。打孔註銷。左邊有多彩的象，右邊有兩頭牛。女性頭像水印。 **PMG Gem Uncirculated 66 EPQ.**.....\$500-\$1000

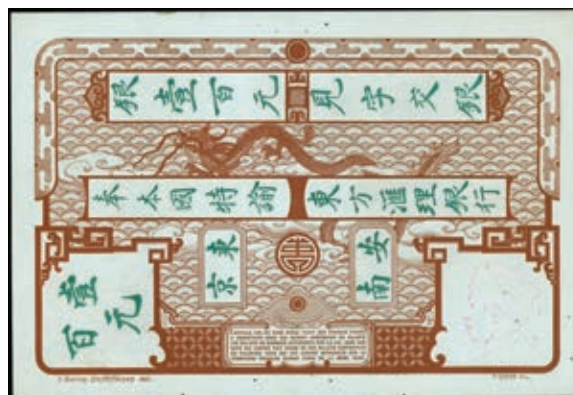


- 82147 **Banque de L'Indo-Chine. 1 Piastre, 1901 (ND 1903-21). P-UNL. Specimen.** This uncirculated banknote features a diagonal perforated Specimen over the body of the seated women. Bold black serial numbers. Light tears in the top and right margin that do not cut into the design prevent the grade from being higher. This is still a fantastic and well preserved example. **PMG Choice Uncirculated 63 Net. Tears.**\$750-\$1250
- 82147 1901年東方匯理銀行壹元。這張未經流通的樣票註銷孔打於女性安座的畫像上，呈對角線。黑色樣票編號。頂上及右誘有少許裂痕，不深入設計，阻止評分不能更高。仍然是一張出眾又保存良好的紙鈔。 **PMG Choice Uncirculated 63 Net. Tears.**\$750-\$1250



- 82148 **Banque de L'Indo-Chine. 1 Piastre, ND (1903-21). P-UNL. Specimen.** Perforated Specimen across the face of this lightly circulate Unlisted Specimen from French Indo-China. **PMG About Uncirculated 55 EPQ.**.....\$500-\$1000
- 82148 1903-21年東方匯理銀行壹元。樣票註銷孔橫越紙鈔。輕微流通跡象。 **PMG About Uncirculated 55 EPQ.**\$500-\$1000

Extremely Rare H. Bellery 100 Piastres Design 極罕H.Bellery 設計壹佰圓



FRENCH INDO-CHINA

- 82149 Banque de L'Indo-Chine. 100 Piastres, 31.9.1907. P-UNL. Printer's Design.** Haiphong. Printer's proposed design by H. Bellery Desfontaines. This highly important offering will certainly grab attention from advanced collectors as it represents a design that was nearly completed, yet never adopted. The format size is very large, and the detail of the engraving is simply stunning. Similar traits to the final issued notes of the time period produced by Duval, with particular similarities on the back design. Penned watermark figure at lower left and seen with just some light folds due to improper storage and pinholes with the latter mentioned by PMG in the comments section of the holder. A lot that will likely make our estimate seem conservative.
PMG Choice Very Fine 35..... \$1500-\$3000
- 82149** 1907年東方匯理銀行壹佰圓。由H.Bellery Desfontaines設計。海防地名。十分吸引眼球的一枚，此款紙鈔設計完成之後未被採用。尺寸極大，細節刻畫極好。與杜瓦爾生產紙鈔背面有這類似的風格。左下方有鋼筆水印，由於儲藏所導致的折痕和小孔。PMG評鑒。我們相信此枚估計過於保守。**PMG Choice Very Fine 35..... \$1500-\$3000**



INDIA

- 82150 Government of India. 10 Rupees, ND (1917-30). P-5b. (Jhun 3.6.2)** A near Extremely Fine example of this appealing KGV design that shows with just the typical at issue spindle holes which are also mentioned by PMG in the comments section of the holder.
PMG Choice Very Fine 35..... \$600-\$800
- 82150** 1917-30年印度政府10盧比。喬治五世圖案的紙鈔，近乎EF品相。鈔面有發行時的釘孔，PMG評鑒。
PMG Choice Very Fine 35..... \$600-\$800



INDIA

- 82151 The Reserve Bank of India. 100 Rupees, ND (1943). P-20e.** Nice detail, with two as made inclusions on the back top margin. A faint fold prevents an uncirculated designation. PCGS Banknote Grading mentions Perforations on the note.
PCGSBG Choice About Uncirculated 58.....\$500-\$750

- 82151** 1943年印度儲備銀行壹佰盧比。細節清晰，背面上方邊緣有雜質。一道淺淺的摺痕致不能達UNC評級。PCGS評級提及紙上有孔。
PCGSBG Choice About Uncirculated 58.....\$500-\$750



- 82152 Reserve Bank of India. 100 Rupees, ND (1943). P-20e.** This note is seen with good centering and light toning on the margins. PCGS Banknote Grading mentions Perforations on the note.
PCGSBG About Uncirculated 55.....\$300-\$500

- 82152** 1943年印度儲備銀行壹佰盧比。裁切端正。邊緣有輕微包漿。PCGS評級有提及紙上有孔。
PCGSBG About Uncirculated 55.....\$300-\$500



- 82153 Reserve Bank of India. 100 Rupees, ND (1943). P-20e.** This note is seen with good centering. PCGS Banknote Grading mentions Perforations on the note.
PCGSBG About New 55.....\$300-\$500

- 82153** 1943年印度儲備銀行壹佰盧比。裁切端正。PCGS評級中有提及紙上有孔。
PCGSBG About New 55.....\$300-\$500



INDONESIA

- 82154 Bank Indonesia. 5 to 2500 Rupiah, ND (1957). P-49 to 54.** 6 pieces in lot. A series that has become exponentially more popular with collectors in recent trends, and with prices seeming to set new records when ever offered. Grades as follows; 5 Rupiah in 67 EPQ; 50 Rupiah in 66 EPQ; 100 Rupiah in 67 EPQ; 500 Rupiah in 64 EPQ; 1000 Rupiah in Very Fine 35; 2500 Rupiah in 65 EPQ. Seldom available in such a pleasing group. **PMG Choice Very Fine 35 to Superb Gem Uncirculated 67 EPQ.....\$4000-\$6000**

- 82154** 印尼央行。1957年5至2500印尼盾。6張一組。此系列在目前市場中的歡迎程度以指數方式遞增。評鑒如下：5盧比為67 EPQ；50盧比為66 EPQ；100盧比為67 EPQ；500盧比為64 EPQ；1000盧比為VF35；2500盧比為65 EPQ；少見漂亮的一組。
PMG Choice Very Fine 35 to Superb Gem Uncirculated 67 EPQ.....\$4000-\$6000



- 82155 Bank Indonesia. 1, 2 1/2, 5, & 10 Rupiah, 1960 & 1961. P-R1 to R4.** 4 pieces in lot. Irian Barat overprints. A high grade set of these scarce overprinted issues with the following grades; 1 Rupiah in Choice Uncirculated 64 EPQ; 2 1/2 Rupiah in Choice Uncirculated 64; 5 Rupiah in Gem Uncirculated 66 EPQ; 10 Rupiah in Gem Uncirculated 65 EPQ. **PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.....\$750-\$1000**

- 82155** 印尼央行。1960&1961年1，2 1/2，5，10盧比。4張一組。Irian Barat加蓋。高分罕見加蓋的一組。1盧比為Choice UNC 64 EPQ；2 1/2盧比為Choice Unc 64；5盧比為Gem Unc 66 EPQ；10盧比為Gem Unc 65 EPQ。
PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.....\$750-\$1000



ITALY

- 82156 Banca D'Italia. 100,000 Lire, 19.7.1970. P-100b.** A strong original note with nice color and bordering on a full Extremely Fine grade.
Very Fine-Extremely Fine.\$400-\$600
- 82156** 1970年意大利中央銀行100,000里拉。原紙原色。全EF級。**Very Fine-Extremely Fine.....\$400-\$600**



JAPAN

- 82157 Bank of Japan. 10 Yen, ND (1899-1913). P-32b.** Western block number. One of the most recognized early Japanese designs that shows with the Goo Shrine at left, Wakeno Kiyomaro at right and a detailed vignette of a running boar at the back center. This note is one of the more pleasing we have handled as it is free from any repairs and shows just some traces of previous mounting. Nice color and detail throughout. **Very Fine.....\$500-\$700**
- 82157** 明治年日本銀行兌換銀券拾圓。西方大寫數字。日本早期紙鈔最為人熟悉的設計，護王神社於左、和氣清麻呂於右，背面中央印上一只栩栩如生的公豬正在奔跑的雄姿。我們近年經手中較好的一張，未經修補過，只有少許黏貼痕跡。印色鮮艷細節分明。
Very Fine.....\$500-\$700



- 82158 Bank of Japan. 5 Yen, ND (1910). P-34.** A difficult design type in any grade and this note shows the body of a full Very Fine grade but is limited due to a small hole at center and some minor rust. **Fine-Very Fine.\$300-\$500**
- 82158** 明治四十三年日本銀行兌換銀券五圓。設計繁複獨特，品相值全VF級，惜中央有一小孔及輕微銹斑。
Fine-Very Fine.\$300-\$500

82159 NO LOT.

- 82160 Satsu and Related. Mixed Denominations, ND. P-Various.** 100 pieces in lot. A diverse assortment of these Japanese Satsu type notes, with four different types included in the lot and multiple examples of each. Mostly Extremely Fine with some on either side of this. A useful assortment. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Good to About Uncirculated.\$500-\$1000

- 82160** 日本。不同幣值紙幣一組。100張一組。此組的四種日本左津紙鈔中，每種都包含數枚。大部分品相EF左右。實用的分類。現況出售，概不退換。請仔細檢閱。**Very Good to About Uncirculated.\$500-\$1000**



KUWAIT

- 82161 Central Bank of Kuwait. 1/4 to 20 Dinars, 1968. P-23f to 26f, 27 & 28. Serial Number 5.** 6 pieces in lot. All serial number "000005." An remarkable single digit serial number set of these Kuwait notes with all showing in bright Gem states of preservation. 1/4 & 20 Dinars in 65 EPQ, 1/2, 5 & 10 Dinars in 66 EPQ and One Dinar in 67 EPQ.
PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.\$800-\$1200
- 82161** 1968年科威特中央銀行1/4至20第納爾一組。6枚一組。所有編號均為"000005"。一組出眾的科威特單號鈔票，全GEM級。1/4和20第納爾評級為65 EPQ；1/2、5及10第納爾評級為66 EPQ；1第納爾評級為67 EPQ。
PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ.....\$800-\$1200



LAOS

- 82162 Pathet Lao Government. 10 to 100 Kip, ND. P-20 to 23.** Approximately 1,000 pieces in lot. Packs from Laos ranging from 10 to 100 Kip in EF to AU condition. Minor foxing on many of the notes. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Extremely Fine to About Uncirculated.**

Foxing on Some Notes.....\$250-\$500

- 82162 老撾。寮國政府。10至100叻 近1000枚。來自寮國的從10基普到100基普，品相從EF到AU。鮮有修補。現況出售，概不退換。請仔細檢閱。**

Extremely Fine to About Uncirculated.

Foxing on Some Notes.....\$250-\$500



MACAU

- 82163 Banco Nacional Ultramarino. 1 Pataca, 16.11.1945. P-28.** 4 pieces in lot. Consecutive run. Each with great centering and strictly original paper.

Gem Uncirculated.....\$400-\$600

- 82163 大西洋銀行壹圓。4張一組，連號鈔。每張都裁剪周正，原紙狀態。 Gem Uncirculated.\$400-\$600**



- 82164 Banco Nacional Ultramarino. 50 Patacas, 20.11.1958. P-47s. Specimen.** Specimen serial numbers, overprints and punch cancels at the signatures. A more challenging 1958 series note that seldom appears in any form. The quality of this offering cannot be understated with large picture-perfect borders and a vibrant impression of the design.

PMG Superb Gem Uncirculated 67 EPQ.....\$600-\$800

- 82164 1958年大西洋國海外匯理銀行伍拾圓。樣張。樣票字眼、編號加蓋及打孔註銷。少見的1958年系列。邊框圖案精美、設計栩栩如生。**

PMG Superb Gem Uncirculated 67 EPQ.....\$600-\$800



- 82165 Banco Nacional Ultramarino. 100 Patacas, 1.8.1966. P-51s. Specimen.** Specimen overprints, serial numbers and stamping. One of a pair of impressive specimen notes we are offering on this design type, and seen here with terrific centering and color.

PMG Gem Uncirculated 66 EPQ.....\$1100-\$1500

- 82165 1996年大西洋國海外匯理銀行壹佰圓。樣張。樣票編號及加蓋、打孔註銷。其中一組令人難忘的樣票，印色鮮明裁切端正。**

PMG Gem Uncirculated 66 EPQ.....\$1100-\$1500



MACAU

- 82166 Banco Nacional Ultramarino. 500 Patacas, 8.4.1963. P-52s. Specimen. Specimen serial numbers, overprints and punch cancels at the signatures. One of several important specimen notes from Macau we are offering. PMG Gem Uncirculated 65 EPQ.\$500-\$700
- 82166 1963年大西洋國海外匯理銀行伍佰圓，樣張。樣票序號，加蓋和在簽署處有取消字樣註銷孔。是我們提供的澳門樣票當中重要的一枚。 PMG Gem Uncirculated 65 EPQ.\$500-\$700



- 82167 Banco Nacional Ultramarino. 500 Patacas, 8.4.1963. P-52s. Specimen. Specimen serial numbers, overprints and punch cancels. Minor thinning at the upper left. Wonderful color and detail otherwise. PMG Choice Uncirculated 64 Net. Minor Thinning.\$400-\$500
- 82167 1963年大西洋國海外匯理銀行伍佰圓，樣張。樣票字眼、編號加蓋及打孔註銷。左上部位輕微變薄。印色鮮艷、細節分明。 PMG Choice Uncirculated 64 Net. Minor Thinning.\$400-\$500

- 82168 Banco Nacional Ultramarino. 100 Patacas, 1973. P-53s. Specimen. Specimen overprints and serial numbers. An attractive design with simplistic styling and appealing color and detail. PMG Choice Uncirculated 64 EPQ.\$500-\$700
- 82168 1973年大西洋國海外匯理銀行壹佰圓。樣張。樣票加蓋、票號。吸引的設計，顏色鮮艷、細節突出。 PMG Choice Uncirculated 64 EPQ.\$500-\$700



- 82169 Banco Nacional Ultramarino. 5 Patacas, 18.11.1976. P-54s. Specimen. (KNB49S2) Specimen serial numbers, overprints and punch cancels. Gem quality throughout and vivid color on this scarce specimen offering. PMG Gem Uncirculated 65 EPQ.\$400-\$500
- 82169 1976年大西洋國海外匯理銀行伍圓。樣張。樣票編號、加蓋及打孔註銷。頂級狀態、色彩鮮艷且罕見的一張。 PMG Gem Uncirculated 65 EPQ.\$400-\$500



MACAU

- 82170 Banco Nacional Ultramarino. 10 Patacas, 1977. P-55s. Specimen. Attractive 10 Patacas design punched cancelled at signature panels. Bold Ink.
PMG Gem Uncirculated 66 EPQ.\$250-\$350
- 82170 1977年大西洋國海外匯理銀行拾圓。吸引的拾圓設計。簽名欄處打註銷孔。印色清晰。
PMG Gem Uncirculated 66 EPQ.\$250-\$350



- 82171 Banco Nacional Ultramarino. 100 Patacas, 1979. P-57s. Specimen. Specimen serial numbers and overprints. An elusive 100 Pataca design that is offered here with striking color and original paper.
PMG Choice Uncirculated 64 EPQ.\$450-\$550
- 82171 1979年大西洋國海外匯理銀行壹佰圓。樣張。樣票編號及加蓋。漂亮的一張壹佰圓，印色均佳、原紙。
PMG Choice Uncirculated 64 EPQ.\$450-\$550



- 82172 Banco Nacional Ultramarino. 100 Patacas, 8.6.1979. P-57s. Specimen. Specimen overprints and serial numbers. An attractive design with simplistic styling and appealing color and detail.
PMG Choice Uncirculated 64.\$400-\$500
- 82172 1979年大西洋國海外匯理銀行壹佰圓。樣張。樣票編號及加蓋。設計漂亮、細節清晰的一張。
PMG Choice Uncirculated 64.\$400-\$500



- 82173 Banco da China. 10, 50, 100, 500 & 1000 Patacas, 16.10.1995. P-90, 92a & 93 to 95. 5 pieces in lot. A nice grouping on this 1995 series with the following grades; 10 Patacas in Gem Uncirculated 65 EPQ; 50 Patacas in Choice Uncirculated 64 EPQ; 100 Patacas in Superb Gem Uncirculated 67 EPQ; 500 Patacas in Choice Uncirculated 64 EPQ; 1000 Patacas in Choice About Uncirculated 58 EPQ. PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ.\$500-\$700
- 82173 澳門。1995年10, 50, 100, 500和1000澳門。五枚一組。1995年發行的一組，評級如下：10 澳門 Gem Uncirculated 65 EPQ; 50 澳門 Choice Uncirculated 64 EPQ; 100 澳門 in Superb Gem Uncirculated 67 EPQ; 500 澳門 Choice Uncirculated 64 EPQ; 1000 澳門 Choice About Uncirculated 58 EPQ。
PMG Choice About Uncirculated 58 EPQ to Superb Gem Uncirculated 67 EPQ.\$500-\$700



MALAYA

- 82174 **Japanese Government. 100 Dollars, ND (1944). P-M8.** Approximately 600 pieces in lot. Multiple packs of Malayan notes from the Japanese Government during WWII. Notes are for the most part in Extra Fine condition. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Extra Fine.**.....\$200-\$300
- 82174 馬來亞。日本政府。1944年壹佰圓。近600枚。多組二戰時期日軍佔領下的馬來紙鈔。紙鈔多為Extra Fine品相。現況出售，概不退換。請仔細檢閱。 **Extra Fine.**.....\$200-\$300



MALAYA AND BRITISH BORNEO

- 82175 **Board of Commissioners of Currency. 5 Dollars, 21.3.1953. P-2a. (KNB2a)** Just a small closed tear observed which is also mentioned by PMG in the comments section of the holder. **PMG Choice Uncirculated 64.**\$600-\$800
- 82175 1952年馬來亞貨幣發行局伍圓。細小不易察覺的磨損痕跡，PMG評鑒。 **PMG Choice Uncirculated 64.**\$600-\$800
- 82176 **Board of Commissioners of Currency. 5 Cents to 1 Dollar, 1.7.1941. P-7a, 8a, 9a, 10b, 11.** 5 pieces in lot. A perfectly matched graded set of these KGVI notes with all showing pack fresh appeal and quality. Nice centering on all help confirm the lofty Gem designations. **PMG Gem Uncirculated 66 EPQ.**\$600-\$800
- 82176 1941年馬來亞貨幣發行局伍分至壹圓。5張一組。喬治六世圖案紙鈔，品相與分數相符，品相上乘。漂亮的裁剪，近頂級的一組。 **PMG Gem Uncirculated 66 EPQ.**\$600-\$800



SINGAPORE

- 82177 **Board of Commissioners of Currency. 500 Dollars, ND (1972). P-7. (KNB7a-b)** Always one of the more popular denominations of this series and offered here in a near Gem state. Exceptional color and detail throughout. **PMG Choice Uncirculated 64.**\$500-\$700
- 82177 1972年新加坡貨幣發行局500元。此系列中最受歡迎的面值。GEM級。印色鮮艷細節分明。 **PMG Choice Uncirculated 64.**\$500-\$700



SOUTH KOREA

- 82178 Bank of Korea. 100 Won, 1965. P-38s. Specimen.**
Specimen overprints and serial number. Scarce in this form and seen with just a few minor margin tears and stain at center. **About Uncirculated.**\$500-\$700
- 82178** 1965年韓國銀行券壹佰圓。樣票加蓋，票號。少見的品種，中央有細小的磨損和污漬。
About Uncirculated.\$500-\$700



SRI LANKA

- 82179 Central Bank of Ceylon. 2 to 100 Rupees, 26.3.1979. P-83a to 88a.** 6 pieces in lot. Always a popular series and this high grade set will certainly be appreciated by collectors. Including the following; 2 Rupees in 67 EPQ; 5 Rupees in 65 EPQ; 10 Rupees in 65 EPQ; 20 Rupees in 65 EPQ; 50 Rupees in 65 EPQ; 100 Rupees in Choice Uncirculated 64. **PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ.**\$500-\$700
- 82179** 斯里蘭卡。中央銀行錫蘭。1979年3 2-100盧比。6張一組。極受歡迎的一組，此組高分更受青睞。包括：2盧比為67 EPQ；5盧比為65 EPQ；10盧比為65 EPQ；20盧比為65 EPQ；50盧比為65 EPQ；100盧比為Choice UNC 64。 **PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ.**\$500-\$700



STRAITS SETTLEMENTS

- 82180 Government of the Straits Settlements. 1 Dollar, 1.1.1931. P-16a.** A far more challenging first issue date on this KGV design and seldom available in any state of preservation. This offering retains wonderful original paper throughout and circulation so faint that we cannot determine its location looking through the holder. **PMG Choice About Uncirculated 58 EPQ.**\$400-\$600
- 82180** 1931年海峽殖民地(叻嶼岬國庫銀票)壹圓。喬治五世紙鈔中最早發行日期，極為難得，如今稀少。原紙。很難通過封裝看出流通跡象。
PMG Choice About Uncirculated 58 EPQ.\$400-\$600



STRAITS SETTLEMENTS

- 82181 Government of the Straits Settlements. 10 Dollars, 1935. P-18b.** (KNB22e) High grade examples of this KGV 10 Dollar design are extremely scarce and this pleasing Choice Extremely Fine note shows even better appeal than the grade would suggest. Bold color and terrific centering are both noted.
PMG Choice Extremely Fine 45..... \$750-\$1250
- 82181** 1935年海峽殖民地(叻嶼岬國庫銀票)拾圓。喬治五世拾圓中高分的一張，極其稀少，此枚為Choice EF品相，比分數顯示更好。顏色艷麗，漂亮的裁剪。
PMG Choice Extremely Fine 45..... \$750-\$1250



THAILAND

- 82182 Government of Siam. 1 Tical, 25.4.1923. P-14.** Phraya Theparat Narinter signature. This series is one where many notes often appear with poor print quality and limited details. This offering goes against the norm, showing here with precise detail throughout and terrific embossing. Certainly a Gem candidate if not for a subtle spot stain at the extreme edge of the margin at lower left.
PMG Choice Uncirculated 64..... \$2000-\$3000
- 82182** 泰國。暹羅政府。1923年1蒂卡爾。Phraya Theparat Narinter簽名。印刷粗糙、細節不全為此系列常見現象，此張細節突出，圖案精緻。若無左下邊角的一些污點，此張將會成為頂級品相的不二之選。
PMG Choice Uncirculated 64..... \$2000-\$3000

- 82183 Government of Siam. 5 Baht, 15.2.1928. P-17a.** Type I text. Suphayok Kasem signature. A difficult note in any grade, and this piece shows with Gem appeal and deeply embossed inks throughout. It seems just a staple hole at upper left prevents a higher grade.
PMG Choice Uncirculated 64..... \$1000-\$1500
- 82183** 泰國。暹羅政府。1928年伍銖。Suphayok Kasem簽名。任何分數下都很難的一張，此張頂級品相，深浮雕印刷。左上方有釘孔影響分數。
PMG Choice Uncirculated 64..... \$1000-\$1500



- 82184 Government of Siam. 100 Baht, 1.5.1925. P-20a.** Type I text. Suphayok Kasem signature. This 100 Baht note is quite stunning as the color and detail are magnificent, and the circulation so faint that we cannot detect it looking through the encapsulation surface.
PMG Choice About Uncirculated 58 EPQ..... \$500-\$700
- 82184** 泰國。暹羅政府。1925年壹佰銖。Suphayok Kasem簽名。此張100銖的顏色和細節十分鮮明，很難通過封裝看出流通跡象。
PMG Choice About Uncirculated 58 EPQ..... \$500-\$700



THAILAND

- 82185 WW II Issue. 100 Baht, ND (1943). P-51r. Remainder.** Without signature or serial number. Red back. A scarce higher denomination design that shows here with stunning original paper, color and detail. **PMG Choice Uncirculated 64 EPQ.**..... **\$750-\$1000**
- 82185 泰國。第二世界發行。1943年壹佰銖。無簽名或序號。背面為紅色。稀少的高面值紙鈔，原張原色，細節完好。PMG Choice Uncirculated 64 EPQ.**..... **\$750-\$1000**



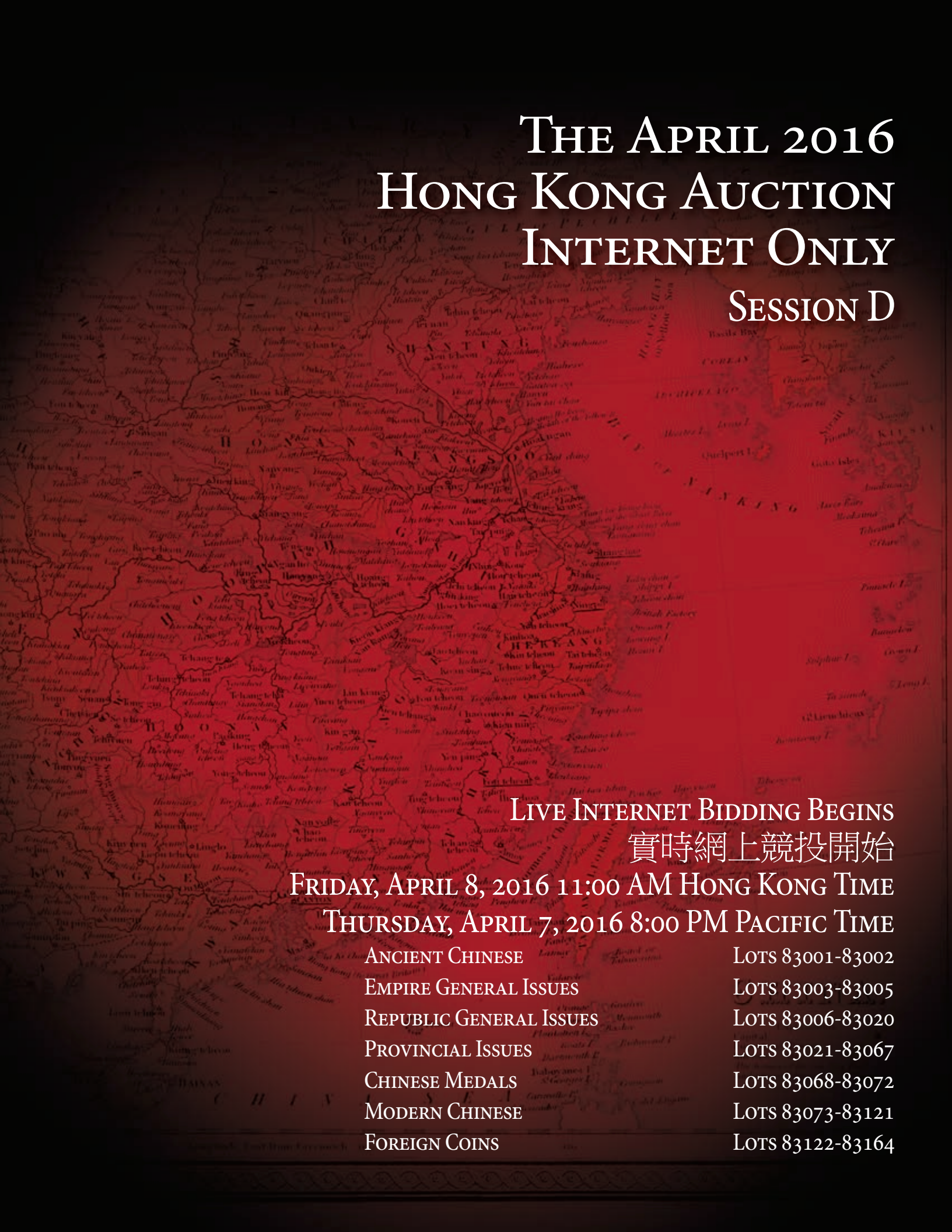
- 82186 Government of Thailand. 100 Baht, ND (1945). P-52s1. Specimen.** Specimen overprint and regular issue serial numbers. Exceptional detail and lovely color along with original paper. **PMG Choice Uncirculated 64 EPQ.**..... **\$1000-\$1200**
- 82186 1945年泰國政府100銖。樣張。樣張加蓋及正常編號。原紙原色，非常漂亮。PMG Choice Uncirculated 64 EPQ.**..... **\$1000-\$1200**



VIETNAM, SOUTH

- 82187 National Bank of Vietnam. 5000 & 10,000 Dong, ND (1975). P-35s & 36s. Specimens.** 2 pieces in lot. Specimen overprints and serial numbers. Always a highly desirable pair of these high denomination designs that show with exceptional color and alluring vignettes. Both well embossed and just the 10,000 Dong shows minor staining at the top margin. **Uncirculated.**..... **\$800-\$1200**
- 82187 越南國家銀行5,000及10,000盾。樣張。兩枚一組。樣票加蓋及打孔註銷。印色出眾圖景亮麗，加上面值甚高設計獨特，引人入勝。兩枚均印刷精美，只有10,000盾在上方的邊緣上有輕微漬跡。Uncirculated.**..... **\$800-\$1200**

END OF SESSION C



THE APRIL 2016 HONG KONG AUCTION INTERNET ONLY SESSION D

LIVE INTERNET BIDDING BEGINS

實時網上競投開始

FRIDAY, APRIL 8, 2016 11:00 AM HONG KONG TIME

THURSDAY, APRIL 7, 2016 8:00 PM PACIFIC TIME

ANCIENT CHINESE

LOTS 83001-83002

EMPIRE GENERAL ISSUES

LOTS 83003-83005

REPUBLIC GENERAL ISSUES

LOTS 83006-83020

PROVINCIAL ISSUES

LOTS 83021-83067

CHINESE MEDALS

LOTS 83068-83072

MODERN CHINESE

LOTS 83073-83121

FOREIGN COINS

LOTS 83122-83164

ANCIENT CHINESE COINS

- 83001 10 Cash, ND (ca. 1350-68). Toghan Temur (1333-68).** 44.67 mm; 20.09 gms. Hartill-19.115; FD-1808; Schjorth-1111. "Zhi Zheng Tong Bao" (Coin of 1350); Reverse: "Shi" (10) above. Coarse obverse characters. Cast during a time of economic reform circa 1350, when the attempt was made to replace smaller size coinage with paper money and larger coins. Due to its inferior manufacture, the paper money soon became too troublesome to redeem and a widespread loss of confidence in the monetary system took hold, resulting in massive price inflation. Featuring a lovely (if slightly dark) sea-foam patina. **FINE**.....\$70-\$100
- 83001 至正通寶。十文。** 44.67 mm; 20.09 gms. 正面“至正通寶”，反面上方“十”，粗字。於1350年經濟改革時而鑄，嘗試取代小型紙幣及大型錢幣。由於其劣質製造，紙幣很快便因兌換的繁複而令其喪失了在貨幣體系的信心，造成大幅的價格上漲。海泡綠銹。**FINE**.....\$70-\$100
- 83002 Mixed Cash Coinage, 250 B.C. to 1861.** Hartill-7.6, 15.51, 16.426; C#16-6.1. An intriguing group of mixed cash coins, all cast, and spanning over 2,000 years. Each coin is original, several with terrific patina, and each in high quality grade for the respective issue. Includes a Ban Liang coin from the State of Qin (250-220 B.C.), a lead Kingdom of Min (909-45) Wang Shenzhi cash coin, an Emperor Hui Zong (1101-25) 10 Cash, and an Hsien-Feng provincial (1851-61) 10 Cash. Each of the coins has bold clear characters that are readily identifiable. An attractive group by any measure, approximate retail value of \$300. Examination recommended. **SOLD AS IS/NO RETURNS. VERY GOOD to VERY FINE**.....\$150-\$200
- 83002 中國。古錢一組。** 一組引人入勝的古錢，全部古錢，橫越2000年歷史。每一枚均是該發行的上佳鑄造，有幾枚帶有漂亮的銅銹。當中包含秦的半兩、閩國王審知時期發行的銅錢、宋朝宋徽宗的十文及咸豐的省造10文制錢。每枚的文字均清晰易辨。市場估價約為美金300元，請仔細檢視。現況出售，概不退換。**VERY GOOD to VERY FINE**.....\$150-\$200

EMPIRE GENERAL ISSUES

- 83003 2 Cash, CD (1906).** Y-8; CCC-601; Duan-2469; CL-HB.19. Lovely cinnamon toning. **PCGS MS-64 RB Secure Holder**.....\$100-\$150
- 83003 丙午大清銅幣二文。** 誘人的肉桂色包漿。**PCGS MS-64 RB Secure Holder**.....\$100-\$150
PCGS# 390012.
- 83004 2 Cash, CD (1907).** Y-8.1; CCC-605; Duan-2472; CL-HB.28. Catalogs for \$80 in the current 2016 Krause in Extremely Fine with no higher grade listed. Traces of orange remain along the rims, and a breath away from full gem. You would be hard pressed to find a nicer example. **NGC MS-64 BN**.....\$100-\$150
- 83004 丁未戶部大清銅幣二文。** 根據2016年Krause圖錄極美品相價格是\$80，此枚評鑒更高。此枚幣緣顯橙色，幾乎完美。再難找出更好的品相。**NGC MS-64 BN**.....\$100-\$150

- 83005 7 Mace 2 Candareens (Dollar), ND (1908).** L&M-11; K-216; Y-14; WS-0029. Very faint evidence of graffiti at 2 o'clock on the reverse, in all other respects a rather attractive example with considerable remaining detail. **PCGS Genuine—Graffiti, EF Details Secure Holder**.....\$200-\$300
- 83005 造幣總廠光緒元寶七錢二分銀幣。** 錢幣背面2點處有塗鴉。整體細節保留完好，十分誘人的一枚。**PCGS Genuine—Graffiti, EF Details Secure Holder**.....\$200-\$300
PCGS# 115567.

REPUBLIC GENERAL ISSUES

- 83006 20 Cents, ND (1912).** L&M-61; K-601; Y-317; WS-0086. Some evidence of cleaning present though overall a wholesome example. **PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$200-\$300
- 83006 丁未戶部大清銅幣二文。** 有清洗的跡象，整體非常好**PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$200-\$300
PCGS# 116476.
- 83007 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-8. "Triangle Yuan". Yuan Shih-kai issue. Bold expressive portrait free of abrasions or marks and loaded with luster. Quite attractive, especially for the assigned grade. **PCGS MS-63 Secure Holder**.....\$300-\$400
- 83007 民國三年袁世凱像壹圓銀幣。** 民國三年袁世凱像壹圓銀幣。三角圓。頭像清晰分明，無磨損或瑕疵。帶光。此評級中賞心悅目的一枚。**PCGS MS-63 Secure Holder**.....\$300-\$400
PCGS# 116543.
- 83008 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-1. Lightly toned and without major marks or abrasions. Very nice for the grade. **PCGS MS-62 Secure Holder**.....\$200-\$300
- 83008 民國三年袁世凱像壹圓銀幣。** 輕微包漿，無顯見的磨損或瑕疵。同等級中上品。**PCGS MS-62 Secure Holder**.....\$200-\$300
PCGS# 506925.
- 83009 Dollar, Year 3 (1914).** L&M-63; K-646; Y-329; WS-0174-15a. Described in WS as a Yunnan type, the reverse character is somewhat larger than on the regular issue. Highly lustrous. **PCGS AU-55 Secure Holder**.....\$100-\$150
- 83009 民國三年袁世凱像壹圓銀幣。** 根據WS描述為雲南版。背面文字比一般類別略大。光度佳。**PCGS AU-55 Secure Holder**.....\$100-\$150
PCGS# 514802.
- 83010 Dollar, Year 3 (1914).** L&M-63d; K-648 var.; Y-329; WS-0718. Kansu variety with fine characters. Light toning. **PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$200-\$300
- 83010 民國三年袁世凱像壹圓銀幣。** 甘肅版。文字清晰，輕微包漿。**PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$200-\$300
PCGS# 506963.
- 83011 50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. Nice strike with good luster. **PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$300-\$400
- 83011 民國三年袁世凱像中圓銀幣。** 光度佳，打製精美。**PCGS Genuine—Cleaning, AU Details Secure Holder**.....\$300-\$400
PCGS# 116495.

- 83012 **50 Cents, Year 3 (1914).** L&M-64; K-655; Y-328; WS-0175-1. Previously cleaned, now re-toning.
PCGS Genuine—Cleaning, AU Details Secure Holder.\$350-\$450
- 83012 民國三年袁世凱像中圓銀幣。清洗過，重新氧化包漿。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$350-\$450
PCGS# 116495.
- 83013 **Dollar, Year 9 (1920).** L&M-77; K-666; Y-329.6; WS-0181-1. Pleasant mild toning.
PCGS AU-58 Secure Holder......\$100-\$150
- 83013 民國九年造袁世凱像壹圓銀幣。中度包漿，賞心悅目。
PCGS AU-58 Secure Holder.\$100-\$150
PCGS# 116554.
- 83014 **Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; Hsu-79; WS-0183-14. Sharply struck with evidence of die clashing on the reverse. Terrific overall luster with virtually no tone.
PCGS MS-62+ Secure Holder......\$200-\$300
- 83014 民國十年造袁世凱像壹圓銀幣。深打。錢幣背面有模具擦痕。整體光度佳，幾乎無氧化包漿。
PCGS MS-62+ Secure Holder......\$200-\$300
PCGS# 509916.
- 83015 **Dollar, Year 10 (1921).** L&M-79; K-668; Y-329.6; WS-0183-14. Dot in “Year” character shaped like a small “7”. Lustrous with some peripheral toning.
PCGS MS-62 Secure Holder......\$200-\$300
- 83015 民國十年造袁世凱像壹圓銀幣。“年”字中的一點，類似數字“7”。環狀包漿。
PCGS MS-62 Secure Holder......\$200-\$300
PCGS# 509916.
- 83016 **Dollar, ND (1927).** L&M-49; K-608; Y-318a; WS-0160. Six-pointed rosettes. Bright and attractive.
PCGS MS-63 Secure Holder.\$150-\$200
- 83016 孫中山像開國紀念壹圓銀幣。六角星。閃耀吸引。
PCGS MS-63 Secure Holder.\$150-\$200
PCGS# 116601.
- 83017 **East Hopei. Partial Denomination Set, Year 26 (1937).** Y-518-520. 3 pieces in set. Includes: 5 Fen to 2 Chiao. A nicely matched set in spite of the four point grade spread, with even luster and free of major marks. Inspection advised.
PCGS AU-58 (2) & MS-62 (1) Secure Holder.\$175-\$250
- 83017 民國二十六年冀東政府錢幣一組。三枚一組。包括：伍分至伍角。雖評分為4，但底光均勻，沒有明顯瑕疵，上佳的一組。請仔細檢視。
PCGS AU-58 (2) & MS-62 (1) Secure Holder.\$175-\$250
- 83018 **Meng Chiang. 5 Chiao, Year 27 (1938).** Y-521. One year type. In a very nice state of preservation with full luster throughout and only tiny contact marks visible under close scrutiny. The designation of questionable color likely stems from some dark brown and iridescent blue hues on the reverse while the obverse displays a nice natural golden gray tone.
PCGS Genuine—Questionable Color, Unc Details Secure Holder.\$40-\$60
- 83018 成紀二十七年蒙疆銀行伍角。1938年。.....一年版。保存良好，整體全光，只有非常輕微的碰痕。顏色的疑問似乎出於反面深褐色又五彩偏藍的包漿，正面則呈現漂亮自然的金灰色包漿。
PCGS Genuine—Questionable Color, Unc Details Secure Holder.\$40-\$60
PCGS# 161392.

- 83019 **50 Cents, Year 31 (1942).** Y-362. Lightly toned with even luster consistent with the copper-nickel metal the coin was struck in.
NGC MS-64......\$60-\$90
- 83019 民國孫中山三十一年半圓。輕微包漿。鎳銅合金的幣面透現出和諧的均勻底光。
NGC MS-64.\$60-\$90
- 83020 **50 Cents, Year 31 (1942).** Y-362. Lightly toned with even luster consistent with the copper-nickel metal the coin was struck in.
NGC MS-64......\$60-\$90
- 83020 民國孫中山三十一年半圓。輕微包漿。鎳銅合金的幣面透現出和諧的均勻底光。
NGC MS-64.\$60-\$90

PROVINCIAL ISSUES

- 83021 **Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616. A scratch is present along the lower portion of the reverse from 6 to 4 o'clock. The Dragon remains unmarred. An affordable example of this in demand type.
PCGS Genuine—Scratch, VF Details Secure Holder......\$250-\$350
- 83021 光緒二十四年北洋機器局造壹圓銀幣。錢幣背面6點至4點處有刮擦痕跡。龍像無損。受歡迎的一枚。
PCGS Genuine—Scratch, VF Details Secure Holder......\$250-\$350
PCGS# 170829.
- 83022 **Chihli (Pei Yang Arsenal). Dollar, Year 24 (1898).** L&M-449; K-191; Y-65.2; WS-0616. Relief eyes.
PCGS Genuine—Bent, VF Details Secure Holder......\$175-\$250
- 83022 光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。
PCGS Genuine—Bent, VF Details Secure Holder......\$175-\$250
PCGS# 170829.
- 83023 **Chihli (Pei Yang Arsenal). 7 Mace 2 Candareens (Dollar), Year 34 (1908).** L&M-465a; K-209; Y-73.3; WS-0643. Short tail spine. Stony grey toning permeates the piece, with hints of azure blue at the peripheries.
PCGS EF-45 Secure Holder......\$175-\$250
- 83023 光緒三十四年北洋造光緒元寶七錢二分銀幣。短尾龍。深灰色包漿，外圈有一道湛藍色圍繞。
PCGS EF-45 Secure Holder......\$175-\$250
PCGS# 171805.
- 83024 **Hupei. 10 Cash, ND (1902-05).** Y-122; CCC-89; Duan-238; CL-HP.10. The finest graded at PCGS. Gorgeous hot lava red and essentially as struck. A coin that begs for closer inspection.
PCGS MS-64 RD......\$200-\$300
- 83024 湖北省造光緒元寶十文。PCGS中評鑑最高分。亮麗豔紅的色調如剛出廠。近完美。
PCGS MS-64 RD.\$200-\$300
PCGS# 142993.
- 83025 **Hupei. Cash, ND (1906).** Y-121; CCC-87; Duan-407; CL-HP.01. Tied for finest graded at NGC. Mostly orange with just enough tone across the highest points to bring out the design. A well struck handsome example of the issue.
NGC MS-65 RB.\$200-\$300
- 83025 湖北省造光緒元寶一文。NGC並列評鑒最佳。幣面大部分為橙色包漿覆蓋，附著至最高點，十分鮮明。打製精緻的一枚。
NGC MS-65 RB......\$200-\$300

- 83026 Hupeh. Cash, ND (1906).** Y-121; CCC-87; Duan-407; CL-HP.01. Tied for finest graded at NGC. Better than half red, and with excellent eye appeal. **NGC MS-65 RB. \$200-\$300**
- 83026 湖北省造光緒元寶一文。** NGC並列評鑒最佳。錢幣多顯紅色，十分吸引眼球。 **NGC MS-65 RB.\$200-\$300**
- 83027 Hupeh. Cash, ND (1906).** Y-121; CCC-87; Duan-407; CL-HP.01. Tied for finest graded at NGC. Medium tone accentuating the design. A well struck beauty. **NGC MS-65 RB.\$200-\$300**
- 83027 湖北省造光緒元寶一文。** NGC並列評鑒最佳。適當的包漿。打製精美。 **NGC MS-65 RB.\$200-\$300**
- 83028 Hupeh. 5 Cash, CD (1906).** Y-9j; CCC-115; Duan-420; CL-HP.50. Twin-Peak Cloud. Incuse spiral on fiery pearl. Narrow band of orange surrounding the characters, with even brown surfaces elsewhere. Well struck and free of major marks. **NGC MS-62 RB.\$175-\$250**
- 83028 丙午戶部鄂字大清銅幣五文。雙冠龍。火珠有旋。字口處顯出細帶狀橙光，錢幣表面整體均勻棕色。打製精美，無印記。** **NGC MS-62 RB.\$175-\$250**
- 83029 Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-187; K-45; Y-131; WS-0883. No swirl on fiery pearl. A few light scratches, **PCGS Genuine—Tooled, AU Details Secure Holder.\$150-\$200**
- 83029 湖北省造宣統元寶七錢二分銀幣。龍珠無旋。有幾道輕微刮痕。** **PCGS Genuine—Tooled, AU Details Secure Holder.\$150-\$200**
PCGS# 508348.
- 83030 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901).** L&M-244; K-90; Y-145a.6; WS-0827. Thick "HAH". Lightly cleaned and now retoning, with a great strike resulting in a bold dragon and sharp characters. **PCGS Genuine--Cleaning, EF Details Secure Holder.\$200-\$300**
- 83030 辛丑江南省造七錢二分銀幣。"HAH" 粗字。輕微清洗過，重新氧化包漿，打製深峻，文字與龍像清晰。** **PCGS Genuine--Cleaning, EF Details Secure Holder.\$200-\$300**
PCGS# 173515.
- 83031 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-257; K-99; Y-145a.12; WS-0858. "HAH" and "CH". Fewer spines on dragon. A scratch is present on the obverse at 12 o'clock. Bright white luster. **PCGS Genuine—Scratch, AU Details Secure Holder.\$200-\$300**
- 83031 甲辰江南省造光緒元寶七錢二分銀幣。英文 "HAH" 和 "CH"。龍刺少。正面上方有一處刮痕，白光。** **PCGS Genuine—Scratch, AU Details Secure Holder.\$200-\$300**
PCGS# 161208.
- 83032 Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904).** L&M-258; K-101; Y-145a.13; WS-0857. "HAH" and "CH" with dots. Some light scratches present in the fields, though the designs are unmarred. **NGC AU Details—Scratches.\$200-\$300**
- 83032 甲辰江南省造光緒元寶七錢二分銀幣。英文 "HAH" 及 "CH" 有點。底板有輕微刮痕，沒有受損。** **NGC AU Details—Scratches.\$200-\$300**
- 83033 Kiangnan. 10 Cash, CD (1906).** Y-140.2; CCC-221; Duan-518; CL-KN.48. Mule. **PCGS MS-63 RB Secure Holder.\$175-\$250**
- 83033 丙午戶部寧字大清銅幣十文。錯版。** **PCGS MS-63 RB Secure Holder.\$175-\$250**
PCGS# 152278.
- 83034 Kiangnan. Cash, CD (1908).** Y-7k; CCC-227; Duan-574; CL-KN.74. Long stroke "Ning". **NGC MS-65.\$200-\$250**
- 83034 戊申光緒寧字一文。長撇 "寧"。** **NGC MS-65.\$200-\$250**
- 83035 Kiangnan. Cash, CD (1908).** Y-7k; CCC-227; Duan-574; CL-KN.74. Long stroke "Ning". **NGC MS-64.\$120-\$160**
- 83035 戊申光緒寧字一文。長撇 "寧"。** **NGC MS-64.\$120-\$160**
- 83036 Kiangnan. Cash, CD (1908).** Y-7k; CCC-227; Duan-574; CL-KN.74. Long stroke "Ning". **NGC MS-63.\$80-\$120**
- 83036 戊申光緒寧字一文。長撇 "寧"。** **NGC MS-63.\$80-\$120**
- 83037 Kiangsu. 5 Cash, ND (1901).** Y-158; CCC-234; Duan-1704; CL-KS.12. "EIVE CASH". Pleasing lustrous orange highlights. **PCGS MS-63 RB Secure Holder.\$200-\$300**
- 83037 江蘇省造光緒元寶五文。英文 "EIVE CASH"。漂亮的橙光。** **PCGS MS-63 RB Secure Holder.\$200-\$300**
PCGS# 146942.
- 83038 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1901).** L&M-538; K-427; Y-182a.1; WS-0433. Dot in Manchu script. Longer stroke hooked KUANG. Single scratch just above the dragon head, otherwise an original example with terrific luster and a nice strike. **PCGS Genuine—Scratch, Unc Details.\$300-\$400**
- 83038 辛丑吉林省造光緒元寶三錢六分銀幣。滿文中心有點。光字長撇。在龍頭上有一條刮痕，深打，底光亮麗。** **PCGS Genuine—Scratch, Unc Details.\$300-\$400**
PCGS# 162622.
- 83039 Kirin. 3 Mace 6 Candareens (50 Cents), CD (1901).** L&M-538; K-427; Y-182a.1; WS-0434. Without obvious cleaning damage, certainly no indication of hairlines though the color may be slightly off. Nicely struck with an abundance of remaining detail. Quite presentable regardless of the details grade. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300**
- 83039 辛丑吉林省造光緒元寶三錢六分銀幣。無明顯的清洗痕跡，亦不見一絲擦痕。稍有褪色，但細節清楚豐富，此等級中非常出眾的一枚。** **PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300**
PCGS# 162622.
- 83040 Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1901).** L&M-539; K-434; Y-181a; WS-0442. Minor environmental damage present. A single chopmark can be found in the reverse field though it is unobtrusive. Nice toning. **PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$75-\$125**
- 83040 辛丑吉林省造光緒元寶一錢四分四厘銀幣。少量的環境損害。錢幣背面有處不易察覺的戳記。漂亮的包漿。** **PCGS Genuine—Environmental Damage, AU Details Secure Holder.\$75-\$125**
PCGS# 161206.

- 83041 Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1902).** Retrograde "S" in "CANDAREENS". Some evidence of cleaning present though overall an appealing piece. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$150-\$250**
- 83041 壬寅吉林省造光緒元寶一錢四分四釐銀幣。** "CANDAREENS" 中反S。有清洗痕跡，整體保存完整，漂亮的一枚。 **PCGS Genuine—Cleaning, AU Details Secure Holder.\$150-\$250**
PCGS# 509090.
- 83042 Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1904).** L&M-554; K-500a; Y-181a; WS-489. Large Yin-yang, Bean-shaped fireball. Pleasing toning. **PCGS AU-58 Secure Holder.\$125-\$175**
- 83042 甲辰吉林省造光緒元寶一錢四分四厘銀幣。大陰陽。豆狀火珠。漂亮的包漿。** **PCGS AU-58 Secure Holder.\$125-\$175**
PCGS# 164480.
- 83043 Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908).** L&M-136; K-28; Y-200; WS-0946. Lightly toned, lustrous and appealing. **PCGS MS-62 Secure Holder.\$70-\$100**
- 83043 廣東省造光緒元寶七分二釐銀幣。輕微包漿，光度佳，漂亮的一枚。** **PCGS MS-62 Secure Holder.\$70-\$100**
PCGS# 166644.
- 83044 Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1905).** L&M-137; K-30; Y-199; WS-0947. Gorgeous iridescent fuchsia toning, exceptionally appealing. **PCGS MS-63 Secure Holder.\$300-\$400**
- 83044 廣東省造光緒元寶三分六釐銀幣。多彩梅紅色包漿，漂亮。** **PCGS MS-63 Secure Holder.\$300-\$400**
PCGS# 163546.
- 83045 Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-138; K-31; Y-206; WS-0950. Cleaned at one time, overall wholesome and appealing with considerable luster. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300**
- 83045 廣東省造宣統元寶七錢二分銀幣。曾清洗過，整體保存完好，誘人的光澤。** **PCGS Genuine—Cleaning, AU Details Secure Holder.\$200-\$300**
PCGS# 167894.
- 83046 Kwangtung. 10 Cash, CD (1909).** Y-20r; CCC-11; Duan-0133; CL-KT.19. Pleasing cocoa brown toning with a nice glossy luster. **NGC MS-63 BN.\$175-\$250**
- 83046 己酉粵字大清銅幣十文。漂亮的可可棕色包漿，漂亮的光澤。** **NGC MS-63 BN.\$175-\$250**
Ex: Craig Collection.
- 83047 Kwangtung. 10 Cash, CD (1909).** Y-20r; CCC-11; Duan-0133; CL-KT.18. Plenty of mint orange glow and a choice strike displaying full dragon scales. **NGC MS-63 RB.\$175-\$250**
- 83047 己酉粵字大清銅幣十文。原始橙光，龍鱗完整深峻。** **NGC MS-63 RB.\$175-\$250**
- 83048 Kwangtung. 5 Cents, Year 10 (1921).** L&M-151; K-818; Y-421. Tied with one other for finest certified at NGC and PCGS. A brilliant white solidly struck gem. **NGC MS-65.\$50-\$75**
- 83048 民國十年廣東省造伍分銅鑄幣。NGC與PCGS並列評鑒最佳。銀光充沛，打製如初。** **NGC MS-65.\$50-\$75**
- 83049 Sinkiang. 5 Mace, AH 1321 (1903).** L&M-721; K-1090; Y-19a.1; WS-1270. A high grade example for the type, lightly toned with exceptionally clear legends. **NGC AU-50.\$150-\$200**
- 83049 回曆1321年(1903)喀造光緒銀圓伍錢。高分。輕微包漿，文字清晰。** **NGC AU-50.\$150-\$200**
- 83050 Sinkiang. 5 Mace, AH 1323 (1905).** L&M-797; K-1217; Y-35; WS-1279. Well struck with bold rims and light tone. **NGC AU-55.\$150-\$200**
- 83050 回曆1323年(1905)喀造光緒銀圓伍錢。打製精美，邊齒清晰，輕微包漿。** **NGC AU-55.\$150-\$200**
- 83051 Sinkiang. 5 Miscals, Year 1 (1912).** L&M-835; K-1253; Y-41a; WS-1314. Four stripes of arabesques. A touch of center weakness to the strike perhaps better explaining the grade than wear. Even color overall with light tone. **PCGS EF-45 Secure Holder.\$175-\$250**
- 83051 民國元年壬子餉銀伍錢銀幣。四排花。此評分的主因應於中間部分見淺打，而非因磨損。均勻色調，輕微包漿。** **PCGS EF-45 Secure Holder.\$175-\$250**
PCGS# 411911.
- 83052 Sinkiang. Sar (Tael), Year 7 (1918).** L&M-839; K-1267; Y-45.2; WS-1321; Xinjiang-499. Cleaned but retaining luster beneath lightly abraded fields. Choice rims and sharp characters. **NGC AU Details—Surface Hairlines.\$200-\$300**
- 83052 民國七年迪化銀圓局造壹兩銀幣。清洗過，保存完好光澤，有輕微刮擦。邊齒完整，文字銳利。** **NGC AU Details—Surface Hairlines.\$200-\$300**
- 83053 Sinkiang. Dollar, 1949.** L&M-842; K-1275; Y-46.2; Xinjiang-627; WS-1326. Thin pointed base "1". Planchet flaws present in the fields around the "1" on the obverse. **PCGS Genuine—Damage, AU Details Secure Holder.\$100-\$150**
- 83053 民國卅八年新疆省造幣廠鑄壹圓。尖足1。錢幣正面“1”處周圍有模具造成的裂痕。** **PCGS Genuine—Damage, AU Details Secure Holder.\$100-\$150**
PCGS# 166856.
- 83054 Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908).** L&M-351; K-149; Y-234; WS-0746. Lightly cleaned with plenty of remaining luster. Very little actual wear. **PCGS Genuine—Cleaning, AU Details Secure Holder.\$175-\$250**
- 83054 四川省造宣統元寶三分六釐銀幣。輕微清洗過，仍留有充足原光。極少磨損。** **PCGS Genuine—Cleaning, AU Details Secure Holder.\$175-\$250**
PCGS# 171308.
- 83055 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345; K-145; Y-238; WS-0733. A wholesome example with even wear consistent with the grade. The Dragon is bold and free from problems, an excellent entry level example. **PCGS VF-35 Secure Holder.\$300-\$400**
- 83055 四川省造宣統元寶七錢二分銀幣。保存完好，磨損均勻。龍像清晰，無問題。完美的入門級藏品。** **PCGS VF-35 Secure Holder.\$300-\$400**
PCGS# 161518.

- 83056 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08).** L&M-345; K-145; Y-238; WS-0739a. Original never cleaned example that started off with a great strike and still retains significant detail. Even medium olive tone and without significant marks or abrasions.
PCGS VF-30 Secure holder......\$200-\$300
- 83056 四川省造光緒元寶七錢二分銀幣。** 無清洗。深打，細節仍清晰可見。無明顯瑕疵或擦痕，均勻中度橄欖色調包漿。**PCGS VF-30 Secure holder.**.....\$200-\$300
PCGS# 161518.
- 83057 Szechuan. 10 Cash, CD (1909).** Y-20t.1; CCC-408; Duan-1907; CL-SC.104. Bottom of Manchu word at 11 o'clock on the reverse curls left. Well struck with lustrous mostly mint red surfaces, quite bright and attractive.
PCGS MS-64 RB......\$300-\$400
- 83057 己酉川字大清銅幣十文。** 反面有滿文於底，左上方位置文字傾左。深打，原紅銅光，賞心悅目。
PCGS MS-64 RB......\$300-\$400
- 83058 Szechuan. 10 Cash, CD (1909).** Y-20t.1; CCC-408; Duan-1907; CL-SC.104. Bottom of Manchu word at 11 o'clock curls to the left. Appealing glossy brown patina with significant orange highlights.
PCGS MS-63 BN......\$100-\$150
- 83058 己酉川字大清銅幣十文。** 11點處滿文底部向左捲曲。棕色光澤略帶橙光點綴。
PCGS MS-63 BN......\$100-\$150
PCGS# 148038.
- 83059 Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11).** L&M-352; K-150; Y-243.1; WS-0747. Inverted "A" instead of "V" in English legend. A small series of scratches just above the dragon. Minor stains present.
NCS EF Details—Stained......\$250-\$350
- 83059 四川省造宣統元寶七錢二分銀幣。** 倒 "A"。龍身處有部分刮擦痕跡。少許污漬。
NCS EF Details—Stained......\$250-\$350
- 83060 Szechuan. Dollar, Year 1 (1912).** L&M-366; K-775; Y-456; WS-0778. Some cleaning evident. Lightly toned.
PCGS Genuine—Cleaning, AU Details Secure Holder......\$75-\$125
- 83060 民國元年軍政府造四川銀幣壹圓。** 有些清洗跡象。輕微包漿。**PCGS Genuine—Cleaning, AU Details Secure Holder.**.....\$75-\$125
PCGS# 115801.
- 83061 Szechuan-Tibet. Rupee, (1902-11).** L&M-358; K-588; Y-3.1; WS-754-3. No collar, horizontal rosette. A handsome example, far nicer than might be expected for the assigned details grade. Lightly wiped with decent overall color. Loads of remaining detail in the portrait and with sharp problem free rims.
NGC AU Details—Surface Hairlines......\$100-\$150
- 83061 1902-11年四川盧比銀幣。** 無領橫花版。比評分更好。輕微擦拭跡象，整體顏色漂亮，肖像細節清晰，尖銳無痕邊緣。
NGC AU Details—Surface Hairlines......\$100-\$150
- 83062 Szechuan-Tibet. 1/2 Rupee, ND (1904-12).** L&M-361; K-595; Y-2; WS-0776. An attractive entry-level example of the type, with tone accentuating the devices.
NGC FINE-15......\$200-\$300
- 83062 四川半盧比銀幣。** 誘人的入門級藏品，圖文處包漿略重。**NGC FINE-15.**.....\$200-\$300
- 83063 Szechuan-Tibet. 1/4 Rupee, ND (1904-12).** L&M-362; K-596; Y-1; WS-0777. Quite solid for the grade with a terrific strike. Attractively toned with the portrait in particular being very pleasantly accentuated.
NGC VF-35......\$300-\$400
- 83063 四川1/4盧比銀幣。** 打製完美。包漿誘人，尤其是肖像處更為精製突出。**NGC VF-35.**.....\$300-\$400
- 83064 Taiwan. 5 Chiao, Year 38 (1949).** L&M-330; Y-532.
PCGS AU-58 Secure Holder......\$30-\$50
- 83064 民國三十八年伍角。**
PCGS AU-58 Secure Holder......\$30-\$50
PCGS# 172256.
- 83065 Tibet. Sho, ND (1910).** L&M-653; K-1478; Y-5; WS-0234. Wiped but with much remaining detail. A type usually seen with heavy wear.
NGC EF Details—Surface Hairlines......\$300-\$400
- 83065 宣統寶藏。** 擦除痕跡，細節保留完整。
NGC EF Details—Surface Hairlines......\$300-\$400
- 83066 Yunnan. 1/2 Tael, ND (1943-44).** L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade.
PCGS AU-50 Secure Holder......\$200-\$300
- 83066 富字半兩正銀。** 印支半島鴉片貿易用銀元。印支半島鴉片貿易用銀元。
PCGS AU-50 Secure Holder......\$200-\$300
PCGS# 732650.
- 83067 Crowns & Minors, ca. 1897-1928.** 32 pieces in lot. A varied grouping of mostly provincial issues with a few Republic issues as well. A pretty even split between silver and copper issues. Lot also includes two Straits settlements pieces and one Korean piece. Close inspection is recommended. Approximate retail value of \$600.
SOLD AS IS/NO RETURNS. VERY FINE to ALMOST UNCIRCULATED......\$250-\$350
- 83067 銀幣及輔幣一組。** 32枚。大部分為地方省發行錢幣，一部分為民國發行。銀幣銅幣各一半。包括兩枚海峽殖民地錢幣與一枚朝鮮錢幣。建議仔細檢閱。市價\$600左右。現況出售，概不退換。
VERY FINE to ALMOST UNCIRCULATED......\$250-\$350

CHINESE MEDALS

- 83068 Chu Yupu Bronze Merit Medal, ND.** 37.04 mm (exclusive of hanger); 10.55 gms. Barac-168. Chu Yupu was a general during the Warlord era of China, serving under Yuan Shih-kai and later Zhang Zongchang. Minor deposits around some characters though overall appealing to the eye.
VERY FINE......\$100-\$150
- 83068 褚玉璞銅製獎章。** 37.04 mm; 10.55 gms. 褚玉璞為中華民國軍事將領，為袁世凱下屬，其後為張宗昌所用。文字間輕微積土，整體十分漂亮。
VERY FINE......\$100-\$150

- 83069 Yunnan Governor No Smoking Medal, ND (ca. 1920's).** 48 mm. Barac-unlisted. Governor Tang Chi Yao warlord issued "NO SMOKING" medal issued in support of opium temperance, or abstinence from smoking opium. A rather remarkable award in that Tang Chi Yao was in large measure responsible for much of the opium trade dominating Yunnan. The attached ribbon is no doubt a replacement, with the black, white, blue, yellow and red striped fabric bright and fresh. A SCARCE medal with much historical importance. Significant enamel deterioration with moderate to heavy wear. **FINE.....\$100-\$150**
- 83069** 1920年雲南省省長禁煙獎章。48mm。唐繼堯在禁鴉片時期發行的“禁煙”獎牌。這在唐繼堯時期，鴉片交易為主導的雲南是相當了不起獎助。勳帶更換為黑、白、藍、黃和紅五色。具歷史意義，稀少的獎牌。珐瑯處有較重的磨損。 **FINE.....\$100-\$150**
- 83070 Medal, ND (1941).** Bruce-810; YCM-38; CCC-731. Kunming Mint issue. An interesting medal featuring industrial smoke stacks and airplanes; Reverse: Outline of China, Kuomintang Sun above. Well struck, lightly toned, and quite appealing. **NGC AU-58.....\$175-\$250**
- 83070** 民國三十年昆明造幣分廠週年紀念章。中央造幣廠昆明分廠紀念週年製作。正面圖像刻劃工廠煙囪及飛機；反面：中國的輪廓，國民黨太陽於上。深打，輕微包漿，賞心悅目。 **NGC AU-58.....\$175-\$250**
- 83071 Medal, ND (1941).** Bruce-810 var.; YCM-38 var.; CCC-731 var. Kunming Mint issue struck in brass. An interesting medal featuring industrial smoke stacks and airplanes; Reverse: Outline of China, Kuomintang Sun above. Full mint state with traces of original mint luster. Nice. **NGC MS-62.....\$200-\$300**
- 83071** 民國三十年昆明造幣分廠週年紀念章。中央造幣廠昆明分廠紀念週年製作。黃銅製。正面圖像刻劃工廠煙囪及飛機；反面：中國的輪廓，國民黨太陽於上。MS級，帶原光。 **NGC MS-62.....\$200-\$300**
- 83072 Medal, ND (1942).** CCC-732. Kunming Branch Mint medal with the number "2" on reverse. Very lightly circulated with even color and choice sharp rims. **PCGS AU-55 Secure Holder.....\$175-\$250**
- 83072** 民國三十一年昆明造幣分廠週年紀念章。中央造幣廠昆明分廠紀念週年製作。反面有數字“2”。色調均勻，邊緣銳利，少流通。 **PCGS AU-55 Secure Holder.....\$175-\$250**
- MODERN CHINESE COINS**
- 83073 1/4 Ounce, 1982. Panda Series.** cf.Fr-B6; Bruce-MB9; PAN-4a. Short leaf. **PCGS MS-65 Secure Holder.....\$350-\$450**
- 83073** 1982年1/4盎司。熊貓系列。短葉。 **PCGS MS-65 Secure Holder.....\$350-\$450**
- 83074 1/4 Ounce, 1982. Panda Series.** cf.Fr-B6; Bruce-MB9; PAN-4a. Short leaf. **NGC MS-64.....\$340-\$440**
- 83074** 1982年1/4盎司。熊貓系列。短葉。 **NGC MS-64.....\$340-\$440**
- 83075 1/10 Ounce, 1982. Panda Series.** cf.Fr-B7; Bruce-MB8; PAN-5a. **NGC MS-67.....\$260-\$320**
- 83075** 1982年1/10盎司。熊貓系列。 **NGC MS-67.....\$260-\$320**
NGC ID 161897.
- 83076 25 Yuan, 1983. Panda Series.** Fr-B6; KM-70; PAN-8a. **PCGS MS-68 Secure Holder.....\$350-\$420**
- 83076** 1983年25元。熊貓系列。 **PCGS MS-68 Secure Holder.....\$350-\$420**
PCGS# 131233.
- 83077 25 Yuan, 1983. Panda Series.** Fr-B6; KM-70; PAN-8a. **PCGS MS-67 Secure Holder.....\$340-\$400**
- 83077** 1983年25元。熊貓系列。 **PCGS MS-67 Secure Holder.....\$340-\$400**
PCGS# 131233.
- 83078 10 Yuan, 1983. Panda Series.** Fr-B7; KM-69; PAN-9a. **PCGS MS-68 Secure Holder.....\$170-\$220**
- 83078** 1983年10元。熊貓系列。 **PCGS MS-68 Secure Holder.....\$170-\$220**
PCGS# 131252.
- 83079 25 Yuan, 1984. Panda Series.** Fr-B6; KM-89; PAN-15a. Bright, lustrous, and with no spots or fog. Frostier fields than typically seen for the issue. **NGC MS-66.....\$250-\$350**
- 83079** 1984年25元。熊貓系列。光度佳，無斑點或起霧。霜白的底版是這款常見的現象。 **NGC MS-66.....\$250-\$350**
- 83080 25 Yuan, 1985. Panda Series.** Fr-B6; KM-116; PAN-24a. **PCGS MS-68 Secure Holder.....\$340-\$400**
- 83080** 1985年25元。熊貓系列。 **PCGS MS-68 Secure Holder.....\$340-\$400**
PCGS# 131235.
- 83081 25 Yuan, 1986. Panda Series.** Fr-B6; KM-133; PAN-32a. **PCGS MS-68 Secure Holder.....\$340-\$400**
- 83081** 1986年25元。熊貓系列。 **PCGS MS-68 Secure Holder.....\$340-\$400**
PCGS# 163782.
- 83082 10 Yuan, 1987-S. Panda Series.** Fr-B7; KM-163; PAN-47a. **NGC MS-68.....\$140-\$180**
- 83082** 1987-S年10元。熊貓系列。 **NGC MS-68.....\$140-\$180**
NGC ID 661987.
- 83083 10 Yuan, 1987. Panda Series.** KM-167; PAN-58a. With certificate of authenticity. **NGC PROOF-69 ULTRA CAMEO.....\$300-\$400**
- 83083** 1987年10元。熊貓系列。附公證書。 **NGC PROOF-69 ULTRA CAMEO.....\$300-\$400**
NGC ID 389038.
- 83084 10 Yuan, 1987. Panda Series.** KM-167; PAN-58a. Hard flashy mirrors and flawless frosted devices with no trace of spots, tone or fog. A superior example of the issue. **NGC PROOF-69 ULTRA CAMEO.....\$300-\$400**
- 83084** 1987年10元。鏡面底板，無瑕疵。無氧化包漿、斑點或起霧。非常精美的一枚。 **NGC PROOF-69 ULTRA CAMEO.....\$300-\$400**
NGC ID 389038.
- 83085 25 Yuan, 1988. Panda Series.** Fr-B6; KM-185; PAN-71a. **PCGS MS-68 Secure Holder.....\$340-\$400**
- 83085** 1988年25元。熊貓系列。 **PCGS MS-68 Secure Holder.....\$340-\$400**
PCGS# 166198.

- 83086 25 Yuan, 1989. Panda Series.** Fr-B6; KM-224; PAN-97a. Small date. PCGS MS-68 Secure Holder.\$340-\$400
- 83086 1989年25元。熊貓系列。小日期。**
PCGS MS-68 Secure Holder.\$340-\$400
PCGS# 508927.
- 83087 Lot of (3) 10 Yuan, 1989-90. Panda Series.** KM-A221 & 276; PAN-110a & 136a. Includes: (2) 1989-P and (1) 1990. NGC PROOF-68 ULTRA CAMEO (1), PROOF-69 ULTRA CAMEO (1), & MS-69 (1).....\$200-\$300
- 83087 一組3枚。1989-P-1990年10元。熊貓系列。包括2枚1989-P 10元及一枚1990年10元。**
NGC PROOF-68 ULTRA CAMEO (1), PROOF-69 ULTRA CAMEO (1), & MS-69 (1).....\$200-\$300
- 83088 10 Yuan, 1990. Panda Series.** Fr-B7; KM-269; PAN-121a. Large date. PCGS MS-64 Secure Holder.\$160-\$220
- 83088 1990年10元。熊貓系列。大日期。**
PCGS MS-64 Secure Holder.\$160-\$220
PCGS# 508114.
- 83089 100 Yuan, 2004. Panda Series.** Fr-B16; KM-1533; PAN-374a. PCGS MS-67 Secure Holder.\$340-\$400
- 83089 2004年100元。熊貓系列。**
PCGS MS-67 Secure Holder.\$340-\$400
PCGS# 168299.
- 83090 50 Yuan, 2005. Panda Series.** KM-1588; PAN-400a. Double sealed in mint issue plastic, with original display case and certificate of authenticity. GEM BRILLIANT PROOF.....\$250-\$350
- 83090 2005年50元。熊貓系列。雙層封裝在原廠塑料中，原盒附證書。GEM BRILLIANT PROOF.\$250-\$350**
- 83091 50 Yuan, 2011. Panda Series.** Fr-B17; KM-1978; PAN-531a. As close to perfection as possible with no spots, tone or fog. PCGS MS-70 FIRST STRIKE.....\$150-\$200
- 83091 2011年50元。熊貓系列。近完美。無斑點。氧化或起霧。PCGS MS-70 FIRST STRIKE.\$150-\$200**
- 83092 50 Yuan, 2011. Panda Series.** KM-1984; PAN-542. Includes original display case and certificate of authenticity. NGC PROOF-69 ULTRA CAMEO.....\$150-\$250
- 83092 2011年50元。熊貓系列。原盒附證書。**
NGC PROOF-69 ULTRA CAMEO.....\$150-\$250
- 83093 10 Yuan, 2011. Panda Series.** KM-1980; PAN-543a. PCGS MS-70 FIRST STRIKE.\$70-\$100
- 83093 2011年10元。熊貓系列。**
PCGS MS-70 FIRST STRIKE.\$70-\$100
- 83094 Lot of (10) 10 Yuan, 2011. Panda Series.** KM-1980; PAN-543a. Coins are housed in original mint capsules, but not double sealed. Fully struck without spots, tone or fog. Retail value in excess of \$400. SOLD AS IS/NO RETURNS. GEM BRILLIANT UNCIRCULATED.....\$150-\$250
- 83094 2011年10元。熊貓系列。10枚一組。錢幣封裝在原廠膠囊中，未雙層封裝。滿打，無斑點、包漿或霧。市價超過\$400。現況出售，概不退换。**
GEM BRILLIANT UNCIRCULATED.....\$150-\$250
- 83095 Lot of (3) 10 Yuan, 2012, 2013 & 2014. Panda Series.** KM-2029; PAN-560a, 589a. Also contains an attractive aftermarket display case. No spots, tone or fog. A nice way to update the collection with recent dates. All three are graded by PCGS in "FIRST STRIKE" holders. PCGS MS-69 FIRST STRIKE.\$100-\$200
- 83095 2012, 2013及2014年10元。熊貓系列。3枚一組。存於盒裡，無斑點，氧化或起霧。收藏及更新近代日期金銀幣的好機會。三枚都經PCGS標示“First Strike”（初打）。PCGS MS-69 FIRST STRIKE.\$100-\$200**
- 83096 20 & 50 Yuan, 2012-13. Panda Series.** Fr-B17 & B18; KM-2028 & unlisted; PAN-555a & 582a. 3 pieces in lot. Includes (2) 2012 gold 20 Yuan and (1) 2013 gold 50 Yuan. The 2012 issues are in an NGC First Release and PCGS First Strike holder. All have a numeric grade of MS-70. No spots, tone or fog and quite SCARCE at this grade level. PCGS MS-70 FIRST STRIKE, PCGS MS-70 & NGC MS-70 FIRST RELEASES.....\$250-\$350
- 83096 2012-13年20及50元。熊貓系列。3枚一組。包括兩枚2012年20元金幣及一枚2013年50元金幣。2012年的兩枚為NGC首次發行及PCGS首次打盒。所有評分為MS-70。無斑點、氧化或起霧。此分數較為罕見。PCGS MS-70 FIRST STRIKE, PCGS MS-70 & NGC MS-70 FIRST RELEASES.....\$250-\$350**
- 83097 1/10 Ounce Gold Medal, 2014. Panda Series.** Smithsonian Institution commemorative, depicting Mei Xiang. Features a certificate of authenticity and a wooden display case with velvet interior. No spots, tone or fog. NGC PROOF-70 ULTRA CAMEO.....\$200-\$300
- 83097 2014年1/10盎司熊貓金章。熊貓系列。紀念史密森尼學會，美想描繪。木製原盒內部絲絨，附證書。無斑點，氧化或起霧。NGC PROOF-70 ULTRA CAMEO.....\$200-\$300**
- 83098 1/10 Ounce Gold Medal, 2014. Panda Series.** Smithsonian Institution commemorative, depicting Tian Tian. Features a certificate of authenticity and a wooden display case with velvet interior. No spots, tone or fog. NGC PROOF-70 ULTRA CAMEO.....\$200-\$300
- 83098 2014年1/10盎司熊貓金章。熊貓系列。紀念史密森尼學會。甜甜描繪。木製原盒內部絲絨，附證書。無斑點，氧化或起霧。NGC PROOF-70 ULTRA CAMEO.....\$200-\$300**
- 83099 50 Yuan, 2014. Panda Series.** KM-unlisted; PAN-unlisted. With handsome display case and certificate of authenticity. NGC PROOF-70 ULTRA CAMEO.....\$175-\$225
- 83099 2014年50元。熊貓系列。漂亮的展示盒並且附證書。NGC PROOF-70 ULTRA CAMEO.....\$175-\$225**

- 83100 Mixed Date 10 Yuans, 2009-14. Panda Series.** PAN-512a, 560a & 589a. 6 pieces in lot. Includes: (2) 1 Ounce Panda silver Medals (2009 30th anniversary of commemorative and 2014 Smithsonian) as well as (2) 2014 10 Yuan issues (one of which is designated First Strike), (1) 2013 Early Releases 10 Yuan Panda, and (1) 2012 Early Releases 10 Yuan Panda. The Smithsonian piece is housed in a decorative display case and contains a certificate of authenticity. The Smithsonian Medal is **NGC PROOF-70 ULTRA CAMEO** and the 30th anniversary Medal is **NGC BRILLIANT UNCIRCULATED**. **SOLD AS IS/NO RETURNS.**
NGC or PCGS MS-70.....\$200-\$300
- 83100** 2009-14年10元。熊貓系列。6枚。包括兩枚1盎司熊貓幣章(中國現代貴金屬紀念幣發行30週年紀念&2014年史密森學會)，兩枚2014年10元(一枚為First Strike)，一枚2013年10元熊貓錢幣(Early Releases)與一枚2012年10元熊貓錢幣(Early Releases)。2014年史密森學會紀念幣章有展示盒與證書。史密森學會紀念評鑒為NGC-PF70，中國貴金屬發行30週年紀念評鑒為NGC-BU。現況出售，概不退換。所有的10元均被評鑒。
NGC or PCGS MS-70.....\$200-\$300
- 83101 30 Yuan, 1981. Lunar Series, Year of the Cock.** KM-40. With case of issue and certificate of authenticity.
NGC PROOF-67 ULTRA CAMEO.....\$250-\$350
- 83101** 1981年30元。生肖系列。雞年。包括原裝盒，證書。
NGC PROOF-67 ULTRA CAMEO.....\$250-\$350
NGC ID 388701.
- 83102 10 Yuan, 1984. Lunar Series, Year of the Rat.** KM-93. With case and certificate of authenticity.
NGC PROOF-68 ULTRA CAMEO.....\$250-\$350
- 83102** 1984年10元。生肖系列。鼠年。包括原裝盒，證書。
NGC PROOF-68 ULTRA CAMEO.....\$250-\$350
NGC ID 389530.
- 83103 10 Yuan, 1985. Lunar Series, Year of the Ox.** KM-119. With case and certificate of authenticity.
NGC PROOF-69 ULTRA CAMEO.....\$150-\$225
- 83103** 1985年10元。生肖系列。牛年。包括原裝盒，證書。
NGC PROOF-69 ULTRA CAMEO.....\$150-\$225
NGC ID 151660.
- 83104 10 Yuan, 1986. Lunar Series, Year of the Tiger.** KM-137.
NGC PROOF-69 ULTRA CAMEO.....\$150-\$250
- 83104** 1986年。10元。生肖系列。虎年。
NGC PROOF-69 ULTRA CAMEO.....\$150-\$250
NGC ID 151333.
- 83105 Seven Piece Mint Set, 1980.** KM-1-3 & 15-18. Includes: Fen to Yuan. Sealed in mint plastic and blue vinyl folder. Lightly toned with minor spotting.
BRILLIANT UNCIRCULATED.....\$200-\$300
- 83105** 1980年套幣。七枚一組。7枚。包括從分到元。封裝在原廠塑料藍色包裝內。輕微包漿有少許斑點。
BRILLIANT UNCIRCULATED.....\$200-\$300
- 83106 35 Yuan, 1981.** KM-50. Struck for the 70th anniversary of the 1911 Revolution. Mintage of only 3,885 pieces.
NGC PROOF-66 ULTRA CAMEO.....\$350-\$500
- 83106** 1981年35元辛亥革命70週年紀念幣。紀念辛亥革命70週年。發行量3,885枚。
NGC PROOF-66 ULTRA CAMEO.....\$350-\$500
- 83107 Yuan, 1982.** KM-58. World Cup Soccer. Bright original surfaces and without impairment unlike most others of the issue. **NGC PROOF-65 CAMEO.....\$50-\$75**
- 83107** 1982年1元第十二屆世界杯足球賽紀念幣。表面耀眼，同款中尤為出眾，沒有常見的瑕疵。
NGC PROOF-65 CAMEO.....\$50-\$75
- 83108 Yuan, 1982.** KM-58. World Cup Soccer. Bright original surfaces and without impairment unlike most others of the issue. **NGC PROOF-64 ULTRA CAMEO.....\$40-\$60**
- 83108** 1982年1元第十二屆世界杯足球賽紀念幣。表面耀眼，同款中尤為出眾，沒有常見的瑕疵。
NGC PROOF-64 ULTRA CAMEO.....\$40-\$60
- 83109 10 Yuan, 1984.** KM-103. 110th anniversary of birth of Dr. Cheng Jiangeng.
NGC PROOF-68 ULTRA CAMEO.....\$200-\$300
- 83109** 1984年10元。陳嘉庚博士誕辰110週年紀念。
NGC PROOF-68 ULTRA CAMEO.....\$200-\$300
- 83110 Yuan, 1985.** KM-110. 20th anniversary of the Tibet Autonomous Region. Obverse shows the Potala Palace, with the standard national emblem reverse. Virtually flawless surfaces with unusual tone leaving a central bright spot on both sides and even champagne coloration extending out to the rims. A very handsome example with much to admire. **PCGS MS-67.....\$175-\$250**
- 83110** 1985年1元。西藏自治區20周年紀念幣。正面是布達拉宮，反面是國徽。表面完美無瑕，罕見包漿，正反兩面均有底光從中央透現，香檳色調延伸至邊緣。非常賞心悅目的一枚。
PCGS# 151240.
- 83111 10 Yuan, 1985.** KM-126. United Nations Women's Decade. Accented hair.
NGC PROOF-66 ULTRA CAMEO.....\$175-\$250
- 83111** 1985年聯合國婦女十年紀念10元。女性秀髮飄逸。
NGC PROOF-66 ULTRA CAMEO.....\$175-\$250
- 83112 10 Yuan, 1993.** Fr-77; KM-unlisted. Gods Fu, Lu and Shu.
NGC MS-69.....\$260-\$340
- 83112** 1993年10元。福，祿，壽。
NGC MS-69.....\$260-\$340
NGC ID 750161.
- 83113 10 Yuan, 1993. Peacocks.** KM-595. Glossy liquid chrome fields and flawless frosted devices along with no spots, tone or fog. A very desirable example of the issue.
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 83113** 1993年10元。孔雀圖。底板絲滑，無瑕疵。無氧化包漿、斑點或起霧。非常精緻的一枚。
NGC PROOF-69 ULTRA CAMEO.....\$300-\$400
- 83114 10 Yuan, 1993. Peacocks.** Fr-67; KM-594.
NGC MS-69.....\$180-\$240
- 83114** 1993年10元。孔雀開屏紀念幣。
NGC MS-69.....\$180-\$240
- 83115 25 Yuan, 1993. Peacocks.** Fr-66; KM-596. With certificate of authenticity. An attractive example with no spots, tone or fog. **NGC MS-69.....\$180-\$240**
- 83115** 1993年25元。孔雀開屏紀念幣。附公證書。賞心悅目的一枚，無斑點、包漿或起霧。
NGC MS-69.....\$180-\$240

- 83116 **25 Yuan, 1993. Peacocks.** Fr-66; KM-596. With certificate of authenticity. An attractive example with no spots, tone or fog. **NGC MS-69**.....\$250-\$350
- 83116 1993年25元。孔雀開屏紀念幣。附公證書。賞心悅目的一枚，無斑點、包漿或起霧。
NGC MS-69.....\$250-\$350
- 83117 **25 Yuan, 1993. Peacocks.** Fr-66; KM-596. With certificate of authenticity. An attractive example with no spots, tone or fog. **NGC MS-69**.....\$250-\$350
- 83117 1993年25元。孔雀開屏紀念幣。附公證書。賞心悅目的一枚，無斑點、包漿或起霧。
NGC MS-69.....\$250-\$350
- 83118 **25 Yuan, 1993. Peacocks.** Fr-66; KM-596. With certificate of authenticity. An attractive example with no spots, tone or fog. **NGC MS-68**.....\$250-\$300
- 83118 1993年25元。孔雀開屏紀念幣。附公證書。賞心悅目的一枚，無斑點、包漿或起霧。
NGC MS-68.....\$250-\$300
- 83119 **10 Yuan, 1997. Fr-194; KM-1060. Auspicious matters.**
NGC MS-70.....\$180-\$230
- 83119 1997年10元。吉慶有餘。吉慶有餘。
NGC MS-70.....\$180-\$230
- 83120 **10 Yuan, 1997. Fr-194; KM-1060. Auspicious matters.**
NGC MS-69.....\$170-\$220
- 83120 1997年10元。吉慶有餘。吉慶有餘。
NGC MS-69.....\$170-\$220
- 83121 **Journey to the West Two Piece Sets, 2003-05. KM-1496, 1497, 1558, 1559, 1636 & 1637. Famous Classical Literature, Journey to the West. 6 pieces in lot. Colorized obverse. A grouping of three two-piece sets depicting the adventures of the Monkey King Biqui. The 2003 and 2004 issues are double sealed in mint issue plastic, and all three sets have the colorful box and case of issue, as well as all three certificates of authenticity. SOLD AS IS/NO RETURNS. GEM BRILLIANT PROOF**.....\$200-\$300
- 83121 2003-2005年精製《西遊記》套銀幣六枚一組。古典文學名著《西遊記》系列彩色紀念幣。經典古典文學，西遊記。6枚。正面彩色。一組展示孫悟空比丘國降妖。2003與2004年發行的兩組分別裝在原裝塑料膠囊中，所有三組都帶原盒和證書。建議仔細檢閱，現況出售，概不退換。**GEM BRILLIANT PROOF**.....\$200-\$300

FOREIGN COINS

BRITISH NORTH BORNEO

- 83122 **Labuk Planting Company. Dollar Token, ND (ca. 1890).** Pr-39; Tan-NBT7; SS-24. Plantation token coinage intended to keep the workers from fleeing servitude. Most of the plantations were engaged in tobacco, timber or rubber production. Traces of original mint red surfaces within the protected areas of the denticles.
NGC Proof AU Details—Excessive Surface Hairlines.....\$100-\$150
- 83122 **Labuk 種植園銅製代價幣。種植園區所使用的銅質代價幣。當時大部分種植園從事于煙草、樹木和橡膠的生產。錢幣齒邊有原始出廠的紅銅色。**
NGC Proof AU Details—Excessive Surface Hairlines.....\$100-\$150

CAMBODIA

- 83123 **5 Centimes, 1860. Bruce-X#E2; Lec-13.** One of the earliest machine struck coins from Cambodia. An exuberant and sharply struck portrait of King Norodom, with even color and a trace of original orange seen in the reverse fields.
NGC PROOF-63 BN.....\$200-\$300
- 83123 柬埔寨。1860年5分。柬埔寨最早期機造幣之一。國王諾羅敦肖像銳利深竣，反面色澤均勻帶原橘色的痕跡。**NGC PROOF-63 BN**.....\$200-\$300
- 83124 **10 Centimes, 1860. Bruce-M3; Lec-22.** Highly reflective fields with periwinkle and deep blueberry tone set against a dark peach background. A trifle of weakness through the reverse shield mentioned for accuracy, the overall coloration is the real story here, with the grade accurately assessing the overall appeal of the piece.
NGC MS-64 RB.....\$150-\$200
- 83124 柬埔寨1860年10分。光度佳。幣面黑桃色背景與深藍莓色包漿。背面稍顯弱打，整體著色鮮明，評鑒精準。**NGC MS-64 RB**.....\$150-\$200

FINLAND

- 83125 **500 Markkaa, 1951-H. KM-35.** Commemorates the summer Olympic Games in Helsinki. The SCARCER date of this two-year type.
PCGS MS-63 Secure Holder.....\$200-\$300
- 83125 芬蘭。1951-H年500芬蘭馬克。赫爾辛基夏季奧運會紀念。稀有日期版式。
PCGS MS-63 Secure Holder.....\$200-\$300
PCGS# 147496.

FRENCH INDO-CHINA

- 83126 **Sapeque, 1900-A. Lec-16; KM-6; Gad-16.** Population of one, with a single coin finer (MS-66) at PCGS. A well made example with abundant mostly orange surfaces.
PCGS MS-64 RB Secure Holder.....\$150-\$200
- 83126 1900-A法屬安南當二。受歡迎的一枚。PCGS僅有一枚評鑒更高。表面橙光，精製的一枚。
PCGS MS-64 RB Secure Holder.....\$150-\$200
NGC ID 633870.

GREAT BRITAIN

- 83127 **Trade Dollar, 1911-B. KM-T5; Mars-BTD1; Prid-21.** Bombay Mint. Very close to gem, with marvelously well preserved fields throwing luster off in all directions. A faint tinge of tone at the periphery. **NGC MS-64**.....\$250-\$350
- 83127 1911-B年站洋壹圓銀幣。孟買造幣廠。近完美，底板保存完好，光亮四散。淡淡的環形包漿。
NGC MS-64.....\$250-\$350
NGC ID 207444.
- 83128 **Trade Dollar, 1911-B. KM-T5; Mars-BTD1; Prid-21.** Bombay Mint. A well struck beauty with exquisite detail all through the effigy and terrific flashy luster. Far nicer than most seen of the issue. **NGC MS-64**.....\$250-\$350
- 83128 1911-B年站洋壹圓銀幣。孟買造幣廠。深打，肖像的細節分明，光澤出眾。品相為同發行中的上等。
NGC MS-64.....\$250-\$350
NGC ID 207444.
- 83129 **Trade Dollar, 1930-B. KM-T5.** Bright white luster.
NGC MS-64.....\$200-\$300
- 83129 1930-B年站洋壹圓銀幣。光亮。
NGC MS-64.....\$200-\$300

GREAT BRITAIN

- 83130 **Trade Dollar, 1930-B.** KM-T5. Bright white luster.
NGC MS-64.....\$200-\$300
- 83130 1930-B年站洋壹圓銀幣。光亮。
NGC MS-64.....\$200-\$300
- 83131 **Trade Dollar, 1930-B.** KM-T5. Blazing white luster.
NGC MS-64.....\$200-\$300
- 83131 1930-B年站洋壹圓銀幣。閃亮底光。
NGC MS-64.....\$200-\$300

HONG KONG

- 83132 **10 Cents, 1874-H.** KM-6.3; Mars-C18; Prid-65. Lightly toned with a few marks consistent with the grade. Very attractive portrait with a clean cheek and neck.
NGC MS-61.....\$100-\$150
- 83132 1874-H年香港一毫銀幣。輕微包漿，少許印記。肖像的脖子與面頰十分誘人。 NGC MS-61.....\$100-\$150
- 83133 **50 Cents, 1890.** KM-9.1; Mars-C34. First year of issue with a reported mintage of 50,000. Cleaned at one point though with much remaining luster.
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$200-\$300
- 83133 1890香港半圓。首年發行，發行量為50,000枚。清洗過，仍留有底光。
PCGS Genuine—Cleaning,
AU Details Secure Holder.\$200-\$300
PCGS# 322246.
- 83134 **5 Cents, 1891.** KM-5; Mars-C8. A gem example with immaculate surfaces and rich vibrant tone. Amber and smokey gray with much underlying luster.
PCGS MS-65 Secure Holder.\$200-\$300
- 83134 1891年香港伍分銀幣。表面無瑕疵，漂亮的包漿。底板顯琥珀色和煙灰色包漿。
PCGS MS-65 Secure Holder.\$200-\$300
PCGS# 165540.
- 83135 **50 Cents, 1894.** KM-9.1; Mars-C34. Significant original surface within the protected areas of the legends, and a highly detailed tiara atop the queen. Free of major marks, just evenly distributed wear with luster charged champagne tone. The rims and edges are consistent with a much higher graded piece. NGC EF-45.....\$200-\$300
- 83135 1894年香港半圓。表面文字部份保存完好，女王頭上的皇冠極其細緻。無顯見瑕疵，僅有均勻輕微磨損。香檳色包漿。邊緣上佳值得更高的評級分數。
NGC EF-45.....\$200-\$300
- 83136 **Cent, 1900-H.** KM-4.3; Mars-C3. Lustrous and appealing with a choice orange hue. NGC MS-64 RB.....\$150-\$250
- 83136 1900-H年1仙。光亮，漂亮橘色色調。
NGC MS-64 RB.....\$150-\$250
- 83137 **Cent, 1900-H.** KM-4.3; Mars-C3. Pleasing cantaloupe surfaces with considerable mint luster.
NGC MS-64 RB.....\$150-\$250
- 83137 1900-H年1仙。漂亮的哈密瓜色表面帶餘光。
NGC MS-64 RB.....\$150-\$250
- 83138 **20 Cents, 1902.** KM-14; Mars-C29. Lustrous and pleasing example from the inaugural year of Edward VII.
NGC AU-58.....\$150-\$250
- 83138 1902年貳毫。愛德華七世就任。有光。
NGC AU-58.....\$150-\$250
NGC ID 15235.

- 83139 **Cent, 1905-H.** KM-11; Mars-C4. Pleasing cinnamon toning with a dusting of cocoa.
NGC MS-64 RB.....\$70-\$100
- 83139 1905-H年壹分。漂亮的肉桂色包漿，帶可可色斑駁。
NGC MS-64 RB.....\$70-\$100
- 83140 **10 Cents, 1975.** KM-28.3; Mars-C24. A SCARCE specimen striking with a desirable pedigree. Glowing lustrous surfaces with a single small dark spot on the queen's chin.
PCGS SP-64 Secure Holder.....\$175-\$225
- 83140 1975年壹毫。此款樣幣中頂級好品，極具收藏價值的系列。底光豐富、只有女皇下巴位置有一小深色印點。 PCGS SP-64 Secure Holder.....\$175-\$225
Ex: King's Norton Mint Collection.
- 83141 **10 Cents, 1978.** KM-28.3; Mars-C24. A superb example of this specimen striking and with a highly prestigious pedigree. PCGS SP-66 Secure Holder.....\$250-\$350
- 83141 香港1978年壹角樣幣。此款樣幣中頂級好品，極具收藏價值的系列。
PCGS SP-66 Secure Holder.....\$250-\$350
Ex: King's Norton Mint Collection.

JAPAN

- 83142 **50 Sen, Year 4 (1871).** Y-4; JNDA-01-13. Small Dragon. A lustrous example with an illustrious pedigree. A very high grade piece, with light clear champagne tone.
NGC MS-64.....\$200-\$300
- 83142 明治四年五十錢。小龍。光澤佳帶淺香檳色包漿，評分佳的一枚。 NGC MS-64.....\$200-\$300
Ex: John J. Pittman Collection.
- 83143 **Order of the Rising Sun, Third Class Neck Badge, ND (Instituted 1875).** 55.22 x 25.6 mm; 57.60 gms. Barac-36; Vernon-11; Werlich-pg.265. Gilt silver with enamels. Multi-rayed white enamel star with gold-rimmed red cabochon in center. Also includes white watered silk ribbon with red borders. Housed in the original fitted black lacquer box of issue. Minor chip to the enamel at the edge of the leaf on both obverse and reverse, otherwise it presents extremely well.
ALMOST UNCIRCULATED.....\$150-\$250
- 83143 旭日勳章，三等綬帶勳章。鑲金銀及琺瑯。八芒星形銀質，中心為圓形紅寶石，帶紅邊的白色絲帶。帶發行的原裝黑漆盒。兩面邊緣的葉子輕微有缺。
ALMOST UNCIRCULATED.....\$150-\$250
- 83144 **Trade Dollar, Year 9 (1876).** Y-14; JNDA-01-12. Half a dozen chopmarks present on the obverse and reverse, plum peripheral toning.
NGC EF Details—Chopmarked.....\$150-\$250
- 83144 明治九年貿易銀壹圓。兩面皆有戳印，梅色環狀包漿。 NGC EF Details—Chopmarked.....\$150-\$250
- 83145 **Yen, Year 36 (1903).** Y-A25.3; JNDA-01-10a. Glowing lustrous surfaces with a well struck dragon displaying all of the scales in sharp, crisp details. A few light marks in the reverse fields consistent with the assigned grade. Choice, and certain to please its new owner.
NGC MS-63.....\$150-\$200
- 83145 明治三十六年壹圓。表面光澤充沛，龍鱗壓印深峻。反面底板的淺印限制了它的評分。精選、必定能取悅新主人。 NGC MS-63.....\$150-\$200
NGC ID 69656.

JAPAN

- 83146 50 Sen, Year 37 (1904).** Y-25; JNDA-01-14. Small white holder. An impressive example with a few light marks in the reverse fields being the only thing precluding gem status. Lustrous and appealing.
ANACS MS-64.\$100-\$150
- 83146 明治37年(1904年)50錢。** 小白色盒裝。錢幣背面有些許輕微印記。光度佳，令人印象深刻。
ANACS MS-64.\$100-\$150
- 83147 Yen, Year 41 (1908).** Y-A25.3; JNDA-01-10a. **SCARCE** date. Lightly cleaned with the reverse fields exhibiting minor evidence of being wiped. The obverse dragon is quite attractively preserved with glowing satin luster and an original look. **PCGS Genuine—Cleaning, Unc Details Secure Holder.**\$200-\$300
- 83147 明治四十一年一圓。** 罕見日期。反面底板有輕微被擦拭過的痕跡。正面龍像保存極佳，耀眼。
PCGS Genuine—Cleaning, Unc Details Secure Holder.\$200-\$300
PCGS# 500671.

MEXICO

- 83148 Chihuahua. 8 Reales, 1889-CaMM.** KM-377.2; DP-Ca72. Stands alone as the finest graded at PCGS and NGC. Nearly prooflike fields, especially on the reverse, with light clear smokey olive tone which can not hold back the underlying luster. A sharply struck beauty, free of marks, and quite attractive. **PCGS MS-64+ Secure Holder.**.....\$200-\$300
- 83148 墨西哥。** 1889年8雷阿爾。PCGS與NGC評鑒最佳。幣面精製，背面底光充沛，帶輕微煙熏橄欖色包漿。打製深峻，無印記，誘人的一枚。
PCGS MS-64+ Secure Holder......\$200-\$300
- 83149 Mexico City. Peso, 1898-MoAM.** KM-409.2. Restrike of 1949. About as nice as they come, with frosty white luster and a superior strike for the issue.
NGC MS-65.\$300-\$400
- 83149 墨西哥。** 1898年比索。1949年重鑄。霧狀銀光，打製精美。
NGC MS-65.\$300-\$400
NGC ID 523821.

NETHERLANDS EAST INDIES

- 83150 Pattern Swan Duit, 1836.** KM-Pn20; Sch-659a. Sharply struck with considerable mint red.
PCGS SP-64 BN Secure Holder.\$300-\$400
- 83150 1836年荷屬東印度群島天鵝圖銅幣。** 樣幣。深打，原廠紅銅色。
PCGS SP-64 BN Secure Holder.\$300-\$400
PCGS# 826550.
- 83151 10 Cents, ND.** Sch-1146. Soember Soeka. Plantation token. A proof striking as evidenced by the well defined denticles. Medium even tone, an attractive and desirable example.
NGC Proof Details—Surface Hairlines......\$100-\$150
- 83151 荷屬東印度群島。** 10分。種植園代價幣。打製如初。中度均勻包漿，十分誘人的一枚。
NGC Proof Details—Surface Hairlines......\$100-\$150

SARAWAK

- 83152 Cent, 1863.** KM-3; Pr-31. Smooth milk chocolate toning.
PCGS MS-62 BN Secure Holder.\$300-\$400
- 83152 沙撈越。** 1863年1分。順滑的巧克力牛奶色包漿。
PCGS MS-62 BN Secure Holder.\$300-\$400
PCGS# 509471.

- 83153 1/4 Cent, 1896-H.** KM-4. Nice strike with deep mahogany toning. **NGC MS-63 BN.**.....\$100-\$150
- 83153 沙撈越。** 1896-H年1/4分。壓印精美，深紅木色包漿。
NGC MS-63 BN.\$100-\$150
NGC ID 52010.
- 83154 50 Cents, 1900-H.** KM-13; Tan-SC20. Some cleaning evident though overall a wholesome example.
PCGS Genuine—Cleaning, AU Details Secure Holder.\$300-\$400
- 83154 沙撈越。** 1900-H年50分。整體完好，只見輕微清洗痕跡。
PCGS Genuine—Cleaning, AU Details Secure Holder.\$300-\$400
PCGS# 400699.

STRAITS SETTLEMENTS

- 83155 5 Cents, 1896.** KM-10; Tan-SSC19. Conservatively graded with a great display of color. Amber, apricot, and a hint of blue on the obverse with deep speckled magenta on the reverse. A coin with a one of a kind look and choice generally mark free surfaces. **NGC MS-63.**.....\$175-\$250
- 83155 1896年5分。** 保守的分數。錢幣正面為琥珀色、杏色和細微藍色包漿。背面為深洋紅色斑點。幣面無印記。
NGC MS-63.\$175-\$250

THAILAND

- 83156 1/2 Pai (1/64 Baht), CS 1244 (1882).** Y-18. Pleasing mahogany hue with traces of mint red.
PCGS MS-64 BN Secure Holder.\$175-\$250
- 83156 泰國1/64銖。** 漂亮紅木色包漿，原光仍然可見。
PCGS MS-64 BN Secure Holder.\$175-\$250
PCGS# 141526.
- 83157 1/8 Baht (Fuang), RS 127 (1908).** Y-32a. Tied for finest graded at NGC with none reaching this level at PCGS. Best mint state date of the seven year series according to Krause. A lovely example with glistening luster and just enough apricot tone to convincingly demonstrate the fully original status of the piece. A coin intended for a collector who settles for nothing less than the very best.
NGC MS-65.\$300-\$400
- 83157 暹羅1908年1/8銖。** NGC並列評鑒最佳，PCGS尚無此分數。根據Krause，此枚為7年中最佳年份。光度耀眼，杏色包漿，原始狀態。收藏者不容錯過的一枚。
NGC MS-65.\$300-\$400
- 83158 1/2 Baht (50 Satang), BE 2472 (1929).** Y-49. Tied for finest graded at NGC with one other, none submitted at PCGS. A fairly high mintage coin with nearly all known specimens grading significantly below this level. One year issue with a terrific side view of an elephant on the reverse. A great design and in superb gem uncirculated condition. Light gray rose tone and nearly flawless surfaces,
NGC MS-66.\$300-\$400
- 83158 暹羅 1929年1/2銖。** 此枚與另一枚並列NGC評鑒最佳，PCGS尚無此分數。此枚品相優於大部分樣幣。背面象圖打製精美。設計精美，品相絕佳。無瑕疵，輕微玫瑰色包漿。
NGC MS-66.\$300-\$400

VIETNAM

- 83159 5 Hao, 1946.** KM-2.2; Gad-2; Lec-3. Raised value in star.
PCGS MS-65 Secure Holder.\$70-\$100
- 83159 1946年伍毫。** 凸面值在五角星裡。
PCGS MS-65 Secure Holder.\$70-\$100
PCGS# 988948.

MIXED LOTS

- 83160 Worldwide Crowns & Minors, ca. 1807-1978.** 10 pieces in lot. An interesting grouping which includes mostly Japanese issues, as well as a Straits Settlements 1/4 Cent and a Hong Kong 50 Cent piece. Solitary German, Portuguese and Russian pieces also included. Should be examined. Approximate retail value of \$500.
SOLD AS IS/NO RETURNS.
NEARLY EXTREMELY FINE
to PCGS MS-66.....\$200-\$300
- 83160** 1807至1978年世界錢幣一組。10枚。大部分為日本錢幣，也包括一枚海峽殖民地1/4分和一枚香港半圓。還有德國、葡萄牙和俄國錢幣。建議仔細檢閱。市價\$500左右。現況出售，概不退換。
NEARLY EXTREMELY FINE
to PCGS MS-66.....\$200-\$300
- 83161 Silver Crowns, ca. 1894-1927.** 3 pieces in lot. Includes a Memento Dollar (L&M-49) which has some signs of cleaning, a Year 10 (1921) Yuan Shih-kai Dollar (L&M-79) and a Japanese Year 27 (1894) Yen. All are housed in PCGS Secure Holders. **SOLD AS IS/NO RETURNS.**
PCGS AU-58 (2) & PCGS Genuine—Cleaning, Unc Details (1) Secure Holders.....\$150-\$250
- 83161** 銀幣一組。三枚一組。有一枚孫中山像開國紀念壹圓銀幣，可見一些輕洗跡象；亦有一枚民國十年造袁世凱像壹圓銀幣及一枚明治二十七年壹圓。全經PCGS評級。請仔細檢視。現況出售，概不退換。
PCGS AU-58 (2) & PCGS Genuine—Cleaning, Unc Details (1) Secure Holders.....\$150-\$250
- 83162 Certified Crowns & Minors, ca. 1899-1927.** 4 pieces in lot, NGC and PCGS certified. Includes: Great Britain Trade Dollar 1900-B (NGC AU-53), China Dollar (L&M-49, PCGS EF-40), Japan 50 Sen 1899 (PCGS EF-45), China Kwangtung Province 1 Mace 4.4 Candareens (20 Cents) (L&M-139, PCGS Genuine—Cleaning, AU Details Secure Holder). A varied and pleasant grouping of Southeast Asian material. Should be examined.
SOLD AS IS/NO RETURNS.
PCGS Genuine—Cleaning, AU Details, EF-40, EF-45 Secure Holder & NGC AU-53.....\$150-\$250
- 83162** 錢幣一組四枚。錢幣一組四枚。4枚經NGC或PCGS評鑑過的錢幣。包括1900-B年站洋壹圓銀、孫中山像開國紀念壹圓銀幣、明治32年五十錢及廣東省造宣統元寶一錢四分四釐銀幣。可說是一組吸引的東南亞錢幣。請仔細檢視。現況出售，概不退換。
PCGS Genuine—Cleaning, AU Details, EF-40, EF-45 Secure Holder & NGC AU-53.....\$150-\$250
- 83163 Silver Crowns, ca. 1904-14.** 5 pieces in lot. Includes: (2) Edward VII Straits Settlements Dollars dated 1904-B and (3) Japanese Yen dated 1905, 1912 and 1914. One of the Straits Dollars has a details grade for surface hairlines. The other pieces range from **AU-58** to **MS-62**, and all five pieces are in NGC holders. Approximate retail value of more than \$600. Should be examined.
SOLD AS IS/NO RETURNS.
NGC AU Details—Surface Hairlines to MS-62.....\$300-\$400
- 83163** 銀幣一組。包括: 2枚1904-B年愛德華七世海峽殖民地; 3枚1905, 1912及1914日本錢幣。其中海峽有細評，另一枚大約為AU-58至MS-62。5枚全經NGC評鑑。市價美金600元左右。請仔細檢視。現況出售，概不退換。
NGC AU Details—Surface Hairlines to MS-62.....\$300-\$400

NGC ID 69658.

- 83164 Macau & Singapore Proof Sets, 1981 & 85.** KM-PS4, PS14 & PS18. Extremely high grade proof sets with no spots, tone or fog. Includes original cases and certificates of authenticity. Includes: a pair of 1985 Macau proof sets, a pair of 1985 Singapore proof sets, and a single 1981 Singapore anniversary of coinage proof set. Cases, capsules and paperwork are much like the coins, in immaculate condition. **SOLD AS IS/NO RETURNS.**
PROOF.....\$150-\$250
- 83164** 1981& 85年澳門，新加坡精製套幣一組。高分的一組。無斑點、氧化包漿或霧。包括原盒附證書。包括一對1985年精製澳門錢幣組，一對1985年精製新加坡錢幣組和1981年精製新加坡週年錢幣組。原始狀態。現況出售，概不退換。 **PROOF.....\$150-\$250**

END OF SESSION D

THE APRIL 2016 HONG KONG AUCTION INTERNET ONLY

SESSION E

PAPER MONEY

紙幣



LIVE INTERNET BIDDING BEGINS IMMEDIATELY
FOLLOWING THE CONCLUSION OF SESSION D
實時網上競投開始：D節結束後立即開始
FRIDAY, APRIL 8, 2016 HONG KONG TIME
THURSDAY, APRIL 7, 2016 PACIFIC TIME

LOTS 84001-84088

CHINA—REPUBLIC

- 84001 **The China & South Sea Bank Limited. 1 Yuan, 1921. P-A121. Proof.** (S/M#C295-) Face proof. A scarce design type and offered here with striking detail. **PCGSBG Choice Uncirculated 64 Details. Mount Removed.**.....\$150-\$200

- 84001 民國十年中南銀行壹圓。正反面樣印。正反面樣印。稀少的樣式。細節深峻。
PCGSBG Choice Uncirculated 64 Details. Mount Removed......\$150-\$200



- 84002 **Bank of China. 1 Yuan, 1918. P-51s2. Specimen.** (S/M#C294-100) Kiangsi. Specimen overprints, serial numbers and punch cancels. Attractive orange color on this Gem Temple of Heaven design. **PMG Gem Uncirculated 65 EPQ.**.....\$350-\$400

- 84002 民國七年中國銀行壹圓。樣票。江西地名。樣票加蓋，票號和註銷孔。天壇設計漂亮，誘人的橙色。
PMG Gem Uncirculated 65 EPQ......\$350-\$400

- 84003 **Bank of China. 1 Yuan, 1918. P-51s2. Specimen.** (S/M#C294-100) Shanghai. Specimen overprints, serial numbers and punch cancels. A note which certainly has Gem appeal and original paper. We cannot see as to why it was not graded as such. **PMG Choice Uncirculated 64.**.....\$250-\$300

- 84003 民國七年中國銀行壹圓。樣票。上海地名。樣票加蓋，票號和註銷孔。原始紙張，頂級品相。我們認為分數過於保守。
PMG Choice Uncirculated 64......\$250-\$300



- 84004 **Bank of China. 1 Yuan, 1918. P-51s2. Specimen.** (S/M#C294-100) Hankow. Specimen overprints, serial numbers and punch cancels. Centering alone prevents a Gem designation on this attractive green colored note. **PMG Choice Uncirculated 63 EPQ.**.....\$250-\$300

- 84004 民國七年中國銀行壹圓。樣票。漢口地名。樣票加蓋，票號和註銷孔。綠色印刷。裁剪略微不正影響品相。
PMG Choice Uncirculated 63 EPQ......\$250-\$300

- 84005 **Bank of China. 1 Yuan, 1935 P-74a.** (S/M#C294-200) Shanghai. A near Gem example of this appealing Temple of Heaven design produced by W&S. **PMG Choice Uncirculated 64.**.....\$100-\$200

- 84005 民國二十四年中國銀行壹圓。上海地名。W&S生產，近頂級品相，天壇設計漂亮。
PMG Choice Uncirculated 64......\$100-\$200

- 84006 **Bank of Communications. 100 Yuan, 1.10.1914. P-120c.** (S/M#C126-126) Shanghai. Part of a high grade consecutive run of three notes we are offering. **PMG Choice Uncirculated 64.**.....\$250-\$350

- 84006 民國三年交通銀行壹佰圓。上海地名。我們上拍的三枚高分連號鈔中的一枚。
PMG Choice Uncirculated 64......\$250-\$350

- 84007 **Central Bank of China. 50 Yuan, 1936. P-219a.** 4 pieces in lot. Consecutive run. Just some light handling is all that accounts for the grade. **About Uncirculated.**.....\$150-\$300

- 84007 民國二十五年中央銀行伍拾圓。4張一組。連號鈔。僅有些許輕微經手痕跡影響分數。
About Uncirculated......\$150-\$300



- 84008 **Central Bank of China. 1, 5 & 10 Yuan, 1936 & 1937. P-Variou.** 3 pieces in lot. All PCGSBG graded Including; P-211a in 58 OPQ; P-222 in About Uncirculated 55; P-223b in 63 Details. Minor Hinge. **PCGSBG About Uncirculated 55 to Choice Uncirculated 63 Details.**.....\$300-\$400

- 84008 民國二十五，二十六年中央銀行壹，伍，拾圓。3枚一組。全部由PCGSBG評鑒，包括：P-211a為58OPQ；P-222為UNC55；P-223b為63 details。無折。
PCGSBG About Uncirculated 55 to Choice Uncirculated 63 Details......\$300-\$400

- 84009 **Central Bank of China. 5 Yuan, 1945. P-NL. Specimens.** 2 pieces in lot. Face and back specimen pair with overprints, serial numbers and punch cancels. This design is unlisted in the SCWPM and shows with a blue face and back. **PCGSBG Choice Uncirculated 64 Details. Mount Removed.**.....\$100-\$200

- 84009 民國三十四年中央銀行金圓券伍圓。樣票。2張一組。正面背面均為樣票加蓋，票號與註銷孔。SCWPM中未曾列出，正面背面均為藍色主色。
PCGSBG Choice Uncirculated 64 Details. Mount Removed......\$100-\$200

- 84010 **Farmers Bank of China. 20 Cents, ND (1937). P-462.** (S/M#C290-51) Light even circulation. **Very Fine.**.....\$50-\$100

- 84010 民國二十六年中國農民銀行貳角。輕微均勻流通痕跡。
Very Fine......\$50-\$100

- 84011 **Farmers Bank of China. 20 Cents, 1937. P-462s. Specimen.** (S/M#C290-51) Face specimen only with overprints and serial number. Some mounting remnants at back. **PCGSBG Choice Uncirculated 63.**\$100-\$200
- 84011 民國二十六年中國農民銀行貳角。樣票。僅有正面樣票加蓋，序號與註銷孔。背面有裝裱殘留。
PCGSBG Choice Uncirculated 63.\$100-\$200
- 84012 **Farmers Bank of China. 20 Yuan, 1936. P-465.** (S/M#C290-70) Just a corner tip bend for circulation. **PMG Choice About Uncirculated 58 EPQ.**.....\$100-\$200
- 84012 民國二十五年中國農民銀行貳拾圓。因流通而產生的邊角捲曲。
PMG Choice About Uncirculated 58 EPQ......\$100-\$200



- 84013 **Ningpo Commercial Bank Limited. 1 Dollar, 1.11.1921. P-545s. Specimen.** (S/M#S107-20) Shanghai. Specimen overprints and serial numbers. A well produced example with nice margins and strong inks throughout. **PMG Choice Uncirculated 64.**.....\$300-\$500
- 84013 民國十年四明銀行壹圓。樣票。上海地名。樣票加蓋與票號。印製良好，邊框精美，印刷清晰。
PMG Choice Uncirculated 64......\$300-\$500
- 84014 **Ningpo Commercial Bank Limited. 1 Dollar, 1.11.1921. P-545s. Specimen.** (S/M#S107-20) Specimen overprints and serial numbers. Nearly Gem. **PCGSBG Choice Uncirculated 64.**\$200-\$300
- 84014 民國十年四明銀行壹圓。樣票。樣票加蓋與票號。近頂級品相。
PCGSBG Choice Uncirculated 64.\$200-\$300
- 84015 **Tah Chung Bank. 20 Cents, 1921. P-552c.** 2 pieces in lot. (S/M#T12-2c) Tsingtau. Face and back specimen pair with overprints and serial numbers. An always popular vignette of the Great Wall of China. **PCGSBG Choice Uncirculated 64.**\$150-\$250
- 84015 民國十年大中銀行貳角。2張一組。青島地名。正面背面樣票加蓋與票號。受歡迎的長城圖案。
PCGSBG Choice Uncirculated 64.\$150-\$250
- 84016 **Tah Chung Bank. 1 Yuan, 15.1.1938. P-564.** (S/M#T12-40) Strong green color and bold detail of the Great Wall of China vignette. **PCGSBG Choice About Uncirculated 58. Details. Pinholes.**.....\$100-\$200
- 84016 民國二十七年大中銀行壹圓。長城圖案細節突出。綠色鮮明。
PCGSBG Choice About Uncirculated 58. Details. Pinholes......\$100-\$200

- 84017 **Tah Chung Bank. 5 Yuan, 1.15.1938. P-565.** (S/M#T12-41) Peking. Just a pair of light corner tip folds to mention on this original and boldly inked note. **PCGSBG Choice About Uncirculated 58 OPQ.**\$200-\$300
- 84017 民國二十七年大中銀行伍圓。北京地名。僅有兩處細微的邊角折痕。印刷清晰。
PCGSBG Choice About Uncirculated 58 OPQ.\$200-\$300



- 84018 **Tung Wai Bank. 5 Dollars, 1.11.1912. P-NL. Remainder.** (S/M#C31-2r) Without English signatures at back. The next denomination in the series, and seen here with a slightly larger format size than the One Dollar note. Very similar styling with identical vignettes to the other denominations in the series. Nice appeal and centering. **PCGSBG About Uncirculated 55.**.....\$300-\$500
- 84018 民國元年鎮江通惠銀號伍圓。背面無英文簽字。此面值紙鈔比壹圓略大。與其他面值的紋飾類似。漂亮的品相，裁剪周正。
PCGSBG About Uncirculated 55......\$300-\$500
- 84019 **Mixed Banks. 1, 5 & 10 Yuan, 1914 & 1935. P-116m, 117n & 459a.** 4 pieces in lot. A quartet of PMG graded notes with the following; P-116m in Gem Uncirculated 65 EPQ; P-117n(x2) in Gem Uncirculated 65 EPQ and 66 EPQ; P-459a in Gem Uncirculated 65 EPQ. **PMG Gem Uncirculated 65 EPQ & 66 EPQ.**.....\$100-\$200
- 84019 民國三至二十四年壹，伍，拾圓。紙幣一組。4張一組。四張均為PMG評鑒：P-116m為UNC-65EPQ；兩張P-117n為UNC-65EPQ和66EPQ；P-459a為UNC-65EPQ。
PMG Gem Uncirculated 65 EPQ & 66 EPQ......\$100-\$200

CHINA—PEOPLE'S REPUBLIC

- 84020 **People's Bank of China. 1, 2 & 5 Fen, 1953. P-860c, 861b & 862b.** 300 pieces in lot. An original pack of 100 on each denomination. **Uncirculated.**.....\$100-\$200
- 84020 1953年第二版人民幣壹、貳、叁分。300張一組。每一種面值為100張原包裝。 **Uncirculated.**.....\$100-\$200
- 84021 **People's Bank of China. 5 Yuan, 1956. P-872.** (S/M#C283-43) Just a touch of circulation on this highest denomination for the series. **PCGSBG About Uncirculated 55 OPQ.**\$150-\$250
- 84021 1956年第二版人民幣伍圓。系列中的高面值，有流通痕跡。
PCGSBG About Uncirculated 55 OPQ.\$150-\$250

- 84022 People's Bank of China. 1 Yuan, 1999. P-895.** 10 packs in lot. Pack fresh 1999 One Yuan notes from the People's Republic of China. **LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
About Uncirculated.\$100-\$200
- 84022 中國人民銀行。1999年壹圓。** 10疊一組。原裝。中華人民共和國1999年1元紙鈔。現況出售，概不退換。請仔細檢閱。
About Uncirculated.\$100-\$200

CHINA—PUPPET BANKS

- 84023 Central Bank of Manchukuo. 1 Yuan, ND (1932).** P-J125a. (S/M#M2-20) Nice color and even wear on this popular issuer. **Fine.\$100-\$200**
- 84023 1932年滿洲中央銀行壹圓。** 色佳、均勻磨損。
Fine.\$100-\$200

CHINA—FOREIGN BANKS

- 84024 Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 15.9.1921. P-S253, S254 & S255. Remainders.** 4 pieces in lot. Without signatures. Includes the following PCGSBG graded notes; P-S253 in 66 OPQ; P-S254 in Choice Uncirculated 64; P-S255(x2) in 65 OPQ and Choice Uncirculated 64.
PCGSBG Choice Uncirculated 64 to Gem Uncirculated 66 OPQ.\$250-\$350
- 84024 1921年震義銀行壹圓、伍圓、拾圓。** 3枚一組。庫存票。4枚一組。無簽名。包括PCGSBG評鑒紙鈔；P-S253為66OPQ；P-S254為Choice UNC 64；兩枚P-S255分別為65 OPQ和Choice UNC 64。
PCGSBG Choice Uncirculated 64 to Gem Uncirculated 66 OPQ.\$250-\$350
- 84025 Sino-Scandinavian Bank. 30 Copper Coins, 1926.** P-S584. This scarce change note seldom appears in this pleasing a state of preservation. The color throughout is superb and the overprints bold. Centering alone is the limiting factor in grade.
PCGSBG Choice Uncirculated 63 OPQ.\$300-\$500
- 84025 華威銀行1926年30銅幣。** 極少出現的小洋票。顏色艷麗，加蓋清晰。裁剪不正影響分數。
PCGSBG Choice Uncirculated 63 OPQ.\$300-\$500



- 84026 Sino-Scandinavian Bank. 1 Yuan, 1922. P-S585s. Specimen.** Back design only. Specimen overprints without serial numbers. Just a light vertical fold observed on this well inked back impression.
PCGSBG Choice About Uncirculated 58 OPQ.\$300-\$500
- 84026 1922年華威銀行壹圓。** 樣票。僅背面。樣張加蓋無序號。輕微的豎折痕，背面印刷清晰。
PCGSBG Choice About Uncirculated 58 OPQ.\$300-\$500



CHINA—PEOPLE'S REPUBLIC

- 84027 People's Bank of China. 10 Yuan, 1949. P-816.** Always a popular series when offered in Choice Uncirculated grades and this piece shows bordering on a Gem state.
PCGSBG Choice Uncirculated 64 OPQ.\$300-\$500
- 84027 1949年第一版人民幣拾圓。** 此評分受歡迎的系列，接近GEM級。
PCGSBG Choice Uncirculated 64 OPQ.\$300-\$500

CHINA—PROVINCIAL BANKS

- 84028 Bank of Kiangsi. 10 Yuan, 1916. P-S1102.** (S/M#C102-12) Original paper and only trivial circulation.
PCGSBG About Uncirculated 55 OPQ.\$250-\$350
- 84028 民國五年江西銀行兌換券拾圓。** 原張，輕微的流通痕跡。
PCGSBG About Uncirculated 55 OPQ.\$250-\$350
- 84029 Provincial Bank of Chihli. 10 & 20 Cents, 1925. P-S1285 & S1286.** 2 pieces in lot. Tientsin. A nice pairing with the 10 Cents in Choice Uncirculated 64 OPQ and the 20 Cents in Gem Uncirculated 65 OPQ.
PCGSBG Choice Uncirculated 64 OPQ & Gem Uncirculated 65 OPQ.\$150-\$250
- 84029 民國十四年北洋保商銀行壹、貳角。** 2枚一組。天津地名。漂亮的一對，壹角為Choice UNC 64 OPQ，貳角為Gem UNC 65 OPQ。
PCGSBG Choice Uncirculated 64 OPQ & Gem Uncirculated 65 OPQ.\$150-\$250



- 84030 Mukden Bank of Industrial Development. 10 Dollars, ND (1918). P-S1325s1. Specimen.** (S/M#F7-42) Specimen overprints, serial numbers and punch cancels. Terrific detail throughout on this very well preserved example with nice centering and fully original paper.
PMG Gem Uncirculated 66 EPQ.\$300-\$400
- 84030 民國七年拾圓。** 奉天興業銀行。樣票。樣票加蓋，票號和註銷孔。完美的細節，原始紙張，剪裁周正。
PMG Gem Uncirculated 66 EPQ.\$300-\$400

- 84031 **Provincial Bank of Honan. 5 & 10 Yuan, 15.7.1922. P-S1674 & S1675.** 2 pieces in lot. An appealing pairing with the Five Yuan in 66 EPQ and the 10 Yuan in Extremely Fine 40.
PMG Extremely Fine 40 & Gem Uncirculated 66 EPQ......\$300-\$400
- 84031 民國十一年河南省銀行伍拾圓。2枚一組。漂亮的一對，一枚伍圓為66EPQ，一枚拾圓為EF40。
PMG Extremely Fine 40 & Gem Uncirculated 66 EPQ......\$300-\$400
- 84032 **Industrial Development Bank of Jehol. 5 & 10 Yuan, 1925. P-2187a & 2188b.** 2 pieces in lot. A pleasing PCGSBG graded pairing with the Five Yuan in Choice Extremely Fine 45 and 10 Yuan in Very Fine 30.
PCGSBG Very Fine 30 & Choice Extremely Fine 45.\$225-\$325
- 84032 民國十四年熱河興業銀行兌換券伍拾圓。2枚一組。PCGSBG評鑒，伍圓為Choice EF 45，拾圓為VF30。
PCGSBG Very Fine 30 & Choice Extremely Fine 45.\$225-\$325
- 84033 **Kwangtung Provincial Bank. 1 Dollar, 1940. P-S2449r. Remainder.** (S/M#K56-80) Nicely centered and pack fresh.
PCGSBG Gem Uncirculated 65 OPQ......\$100-\$150
- 84033 民國二十九年廣東省銀行壹圓。庫存票。漂亮的剪裁和精美的封裝。
PCGSBG Gem Uncirculated 65 OPQ......\$100-\$150
- 84034 **Bank of Manchuria. 5 & 20 Cents, 1921 & 1923. P-S2925s & 2940.** 2 pieces in lot. A PCGSBG graded pair of the following; P-S2925s with regular issue serial numbers and specimen overprints and punch cancels in Choice Uncirculated 63 Details. Mount Removed; P-S2940 in Choice Uncirculated 63 OPQ.
PCGSBG Choice Uncirculated 63 Details & 63 OPQ......\$150-\$200
- 84034 民國十，十二年東三省官銀號匯兌券五分，貳角。2枚一組。PCGSBG評鑒，P-S2925s為常見票號，樣票加蓋，註銷孔，評鑒為Choice UNC 63 Details，裝裱移除；P-S2940為Choice UNC 63 OPQ。
PCGSBG Choice Uncirculated 63 Details & 63 OPQ......\$150-\$200



- 84036 **Bank of the Northwest. 2 Chiao, 1927. P-S3879.** (S/M#H77-41) Honan. Military overprint at back. An elusive change note design with just a bit of toned paper to report.
PCGSBG Choice Uncirculated 63 Details. Toned Paper......\$150-\$200
- 84036 民國十六年西北銀行貳角。河南地名。背面軍隊加蓋。紙張有包漿。
PCGSBG Choice Uncirculated 63 Details. Toned Paper......\$150-\$200
- 84037 **Bank of the Northwest. 5 Yuan, 1.8.1928. P-S3888b.** (S/M#H77-61b) Honan. Military overprint at back. Just a burn hole and mark at left on this otherwise abnormally appealing for the catalog number note.
PCGSBG About Uncirculated 55 Details. Fire Damage......\$200-\$300
- 84037 民國十七年西北銀行伍圓。河南。背面歐軍隊加蓋。左側有燒灼孔和印記。
PCGSBG About Uncirculated 55 Details. Fire Damage......\$200-\$300



- 84038 **Japanese Imperial Government. 100 Yen, ND (1945). P-M28s. Specimen.** A nice note from the Japanese Occupation in Uncirculated condition with red and black overprints.
PCGSBG Choice Uncirculated 64 OPQ......\$200-\$300
- 84038 香港。日本帝國政府。1945年壹佰圓。樣票。日本佔領香港時期的一枚香港紙鈔，UNC品相，紅黑加蓋。
PCGSBG Choice Uncirculated 64 OPQ......\$200-\$300



- 84039 **Provincial Army-Note of Shantung. 5 Yuan, 1.10.1926. P-S3940.** (S/M#S44-21) Still bold color and appeal throughout for the grade.
PCGSBG Extremely Fine 40 Details. Tear Repaired......\$175-\$250
- 84039 民國十五年山東軍用券伍圓。印刷清晰，評鑒精準。
PCGSBG Extremely Fine 40 Details. Tear Repaired......\$175-\$250

CHINA—MILITARY

- 84035 **Bank of the Northwest. 10 Yuan, 1.8.1928. P-S3834.** (S/M#C267-22) Honan. Overprint on China P-S3889b. One of the finer notes we have handled on this catalog number with original paper and only touches of circulation.
PMG About Uncirculated 55 EPQ......\$400-\$500
- 84035 民國十七年西北銀行拾圓。河南地名。P-S3889b上加蓋。我們經受過此目錄號最好的一枚。原紙，僅有流通印記。
PMG About Uncirculated 55 EPQ......\$400-\$500



- 84040 Bank of the Northwest. 10 Yuan, 1.8.1928. P-S3889b.** (S/M#H77-62b) Honan. Military overprint at back. Light even circulation and strong red color throughout. **PCGSBG Extremely Fine 40 Details.**
Minor Tear.\$325-\$425
- 84040** 民國十七年西北銀行拾圓。河南地名。背面軍隊加蓋。輕微均勻流通痕跡和強烈的紅色。
PCGSBG Extremely Fine 40 Details.
Minor Tear.\$325-\$425
- 84041 Japanese Imperial Government. 1 Yen, Yr. 12 (1937).** P-M3a. (S/M#T27-30) Facing dragons and cockerels on lilac under-print. A few minor spot stains and more notably a reattached corner at the lower left. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Very Fine.\$100-\$200**
- 84041** 日本帝國政府軍用手票壹圓。前龍鳳圖帶淡紫色底印。左下有少許污漬及重新連接痕跡。請仔細檢視。現況出售，概不退換。 **Very Fine.\$100-\$200**

CHINA—MISCELLANEOUS

- 84042 30 Cents, 1926. P-NL.** (S/M#W41-1) The first we have handled for this design and seen with a pair of small margin tears at the upper border.
Extremely Fine.\$50-\$100
- 84042** 1926年三十文。我們首次經手，在頂部有一對邊角細微撕裂的紙鈔。 **Extremely Fine.\$50-\$100**



- 84043 Tung Wai Bank. 1 Dollar, 1.11.1912. P-NL. Remainder.** (S/M#C31-1r) Remainder without English signatures at back. One of a nice trio of these appealing design types we are offering with hilltop pagoda at lower center and bats above. Just a minor repair at the upper left corner. **PMG Choice About Uncirculated 58 Net.**
Minor Repair.\$375-\$475
- 84043** 民國元年鎮江通惠銀號壹圓。庫存票。背面無英文簽名。我們上拍此版三枚中的一枚，幣面中下部有山頂寶塔圖案，上方印有蝙蝠。左上角僅有少許修補。
PMG Choice About Uncirculated 58 Net.
Minor Repair.\$375-\$475

WORLD BANKNOTES

HONG KONG

- 84044 Chartered Bank of India, Australia and China. 5 Dollars, ND (1941). P-54b.** Mostly even wear other than a small hole at center. **Fine.\$300-\$500**
- 84044** 1941年印度新金山中國渣打銀行伍圓。大部分均勻流通痕跡，中央有小孔 **Fine.\$300-\$500**
- 84045 Hong Kong & Shanghai Banking Corporation. 5 Dollars, 20.2.1956. P-180a.** 3 pieces in lot. Consecutive trio. All with stunning original paper and a light vertical fold. **Choice About Uncirculated.\$300-\$500**
- 84045** 1956年香港上海匯豐銀行伍圓。3張一組。連號鈔。原紙原色，有輕微垂直折痕。
Choice About Uncirculated.\$300-\$500
- 84046 Hong Kong & Shanghai Banking Corporation. 5 & 10 Dollars, 1959 & 1967. P-180b & 182e.** 6 pieces in lot. A consecutive run of 1967 10 Dollar notes that are Uncirculated and would be Choice if not for a few very minor handling marks. 1959 Five Dollar in Very Fine-Extremely Fine with a minor stain at the watermark field. **Very Fine-Extremely Fine & Uncirculated.\$200-\$300**
- 84046** 1959 & 1967年香港上海匯豐銀行伍 & 拾圓。6張一組。1967年拾圓為連號鈔。未流通狀態。若無經手印跡，則會達至頂級。1959年伍圓為VF-EF品相，水印處有些許污漬。
Very Fine-Extremely Fine & Uncirculated.\$200-\$300
- 84047 Government of Hong Kong. 1 Dollar, ND (1935). P-311.** A difficult KGV variety on this long lasting small format dollar design. Just even circulation.
Very Fine.\$200-\$300
- 84047** 1935年香港政府壹圓。難得的喬治五世壹圓小型紙鈔。僅均勻流通。 **Very Fine.\$200-\$300**
- 84048 Government of Hong Kong. 1 Dollar, ND (1940-41). P-316.** Exceptional inks and centering.
Choice Uncirculated.\$100-\$150
- 84048** 1940-41年香港政府壹圓。印刷清晰，裁剪周正。
Choice Uncirculated.\$100-\$150



HONG KONG

- 84049 Bank of China. 5 Yuan, 1941. P-317.** This scarce, Bank of China 5 Yuan note with the Government of Hong Kong \$1 Bold Red Overprint was in circulation for only two weeks prior to Hong Kong's surrender on December 25, 1941. This example is in fine condition, bearing a few hard folds, and some minor tears in the margins. Handling, a small ink blot and printer's annotations can be seen on the back. **Fine.\$300-\$500**
- 84049 香港。民國三十年中國銀行伍圓。** 這張罕有的伍圓紙幣印有紅色粗字\$1底印，於1941年12月25日香港被佔領前兩星期開始流通。保存甚佳，有幾道摺痕，邊緣有幾處輕微裂開。背面可見一小處墨跡及印刷註釋。**Fine.\$300-\$500**

BOSNIA AND HERZEGOVINA

- 84050 Narodna Banka. Mixed Denominations, 1992 & 1993. P-Variou. Specimens.** 25 pieces in lot. A comprehensive grouping of specimen notes without duplication on this 1992 and 1993 series dates. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Uncirculated.\$300-\$500**
- 84050 波斯尼亞和黑塞哥維那。1992至1993年綜合紙幣一組。樣張。25張一組。無重複。現況出售，概不退換。請仔細檢視。 Uncirculated.\$300-\$500**



CAMBODIA

- 84051 Banque Nationale du Cambodge. 100 Riels, ND (1957-75). P-8s. Specimen.** Uniface specimen. Just the face design is depicted in this offering with the verso showing a repeated WERTLOS under-print. **Uncirculated.\$50-\$100**
- 84051 1957-75年柬埔寨國家銀行100元。樣票。單面樣張。底印帶肖像描繪及“WERTLOS”字樣。 Uncirculated.\$50-\$100**

- 84052 Banque Nationale du Cambodge. 500 Riels, ND (1958-70). P-9s. Specimen.** 2 pieces in lot. Face and back specimen pair. An appealing two part specimen with each showing a verso with WERTLOS repeated on back. Just some handling and a few minor stains accounts for the grade. **About Uncirculated.\$100-\$200**
- 84052 1958-70年柬埔寨國家銀行500元。樣票。2張一套。正反面印樣票。背面有“WERTLOS”字樣。處理痕跡及輕微小漬限制了它的分數。 About Uncirculated.\$100-\$200**
- 84053 Banque Nationale du Cambodge. 100 Riels, ND (1963-72). P-12s. Specimen.** Exceptional color and detail on this specimen offering. **Choice Uncirculated.\$100-\$200**
- 84053 1963-72年柬埔寨國家銀行100元。樣票。顏色鮮艷細節清晰。 Choice Uncirculated.\$100-\$200**



FRENCH INDO-CHINA

- 84054 Banque de L'Indo Chine. 20 Piastres, 1917. P-17b.** Haiphong. Allegorical figure at left. Mother and Daughter at right. Green and brown tone. PMG mentions repair for the tears in the upper margin. **PMG Very Fine 30 Net. Repaired.\$350-\$450**
- 84054 1917年東方匯理銀行貳拾元。海防地名。左邊寓意圖案。右邊為母親及女兒。綠褐色。PMG標示上方邊緣位置曾磨損經修補。 PMG Very Fine 30 Net. Repaired.\$350-\$450**



- 84055 Banque de L'Indo-Chine. 1 Piastre, 1901 (ND 1903-09). P-34a.** Saigon. Nice example of a circulated One Piastre note. Red Saigon overprint. **PMG Extremely Fine 40.\$300-\$500**
- 84055 1901年東方匯理銀行壹元。西貢地名。流通票中品相良好。紅色西貢加蓋。 PMG Extremely Fine 40.\$300-\$500**

FRENCH INDO-CHINA

- 84056 Banque de L'Indo-Chine. 1 Piastre, 1901. P-34b.** Saigon. Bright red Saigon overprint. Handling is seen throughout, but vivid detail remains on the note. A nice example for the grade. PMG mentions rust.
PMG Choice Very Fine 35 Net. Rust.\$100-\$200
- 84056** 1901年東方匯理銀行壹元。西貢地名。亮紅色西貢加蓋。有處理過的痕跡，但細節依然活靈活現。此評級好品。PMG提及有銹斑。
PMG Choice Very Fine 35 Net. Rust.\$100-\$200
- 84057 Banque de L'Indo-Chine. 1 Piastre, 1901. P-34b.** Saigon. PMG mentions stains on this circulated Indo-China One Piastre banknote.
PMG Very Fine 30 Net. Rust.....\$100-\$200
- 84057** 1901年東方匯理銀行壹元。西貢地名。PMG提及在這流通票上有漬跡。
PMG Very Fine 30 Net. Rust.....\$100-\$200
- 84058 Banque de L'Indo-Chine. 5 Piastres, 2.10.1915. P-37b.** Saigon. L'Administrateur Director at right. Just some minor staining and edge nicks to report.
Fine.\$75-\$125
- 84058** 1915年東方匯理銀行伍元。西貢地名。L' Administrateur於右。輕微漬跡及邊緣。左邊有小孔及邊緣有小缺口。 **Fine.....\$75-\$125**
- 84059 Banque de L'Indo-Chine. 20 Piastres, 19.4.1917. P-38b.** Saigon. L'Administrateur Directeur at right. Just some staining and a few edge nicks are present on this difficult 20 Piastres design type. **Fine.....\$200-\$300**
- 84059** 1917年東方匯理銀行貳拾元。西貢地名。L' Administrateur於右。只有少許銹斑和幾處邊緣有小缺口。 **Fine.....\$200-\$300**
- 84060 Banque de L'Indo-Chine. 20 Piastres, 1.8.1920. P-41.** Saigon. Terrific color and appeal throughout for the grade and just a few small insect holes, an even tone and minor rust to mention. Scarce this pleasing.
Very Fine.....\$200-\$300
- 84060** 1920年東方匯理銀行貳拾元。西貢地名。印色鮮艷，只有幾個蛀孔。均勻包漿，少許銹斑。品相罕見。
Very Fine.....\$200-\$300
- 84061 Banque de L'Indo-Chine. 50 Piastres, ND (1945). P-77s.** Specimen. Regular issue serial numbers and punch cancels. Terrific color and just a single pinhole to mention.
Uncirculated.....\$200-\$500
- 84061** 1945年東方匯理銀行伍百元。樣票。普通樣票編號及打孔註銷。印色出眾，只有一小個針孔。
Uncirculated.....\$200-\$500



INDIA

- 84062 Government of India. 10 Rupees, ND (1935). P-16b.** 2 pieces in lot. A pleasing mid-grade pairing of these scarce KGV designs. Both with some minor internal splits and typical spindle holes. **Very Fine.\$300-\$400**
- 84062** 1935年印度政府10盧比。2張一組。喬治五世票中漂亮罕見又取得不錯評分的一組。輕微痕跡，有發行時的釘孔。 **Very Fine.\$300-\$400**
- 84063 Mixed Banks. 1 & 10 Rupees, ND. P-Various.** 2 pieces in lot. Both with portraits of King George and guilloche borders. Toning and Rust stains. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY. Fine.....\$25-\$50**
- 84063** 紙幣一組。1和10盧比。兩枚一組。均有花飾網紋和國王佐治的肖像。有包漿及銹斑。請仔細檢視。現況出售，概不退換。 **Fine.\$25-\$50**

INDONESIA

- 84064 Bank Indonesia. 5 to 1000 Rupiah, 1959. P-65 to 70 & 71b.** 7 pieces in lot. A pleasing group with the following grades in order of denomination from lowest to highest; 66 EPQ; 66 EPQ; 66 EPQ; 67 EPQ; 66 EPQ; Very Fine 35; 65 EPQ. The P-69 100 Rupiah note is also a replacement.
PMG Choice Very Fine 35 to Superb Gem Uncirculated 67 EPQ.....\$150-\$300
- 84064** 印尼央行。1959年5到1000盧比。7張一組。漂亮的一組，按照面值從低到高排列，它們評鑒分數一次是：66 EPQ；66 EPQ；66 EPQ；67 EPQ；66 EPQ；VF35；65 EPQ。P-69的100盧比為替代品。
PMG Choice Very Fine 35 to Superb Gem Uncirculated 67 EPQ.....\$150-\$300

JAPAN

- 84065 Great Imperial Japanese Government. 1 Yen, 1878. P-17.** An always desirable Empress Jingu note that shows here with just honest circulation and still nice detail for the grade. **Very Good.....\$200-\$300**
- 84065** 1878年日本帝國政府紙幣壹圓。引人追捧的神功皇后紙鈔。流通均勻，此評級中細節分明。
Very Good.....\$200-\$300



JAPAN

- 84066 Allied Military Currency. 20 Yen, ND (1946). P-72s. Specimen. Specimen perforations and regular issue serial numbers. Replacement. **PMG Uncirculated 62.** \$100-\$200
- 84066 盟軍貨幣1946年貳拾圓。樣票。樣票穿孔，常見的序號。替補券。 **PMG Uncirculated 62.** \$100-\$200
- 84067 Allied Military Currency. 10 Sen, ND (1946). P-62s. Specimen. Specimen perforations and regular issue serial numbers. Replacement. **PMG Uncirculated 61 Net.** Tape from Mounting. \$20-\$40
- 84067 盟軍貨幣1946年10錢。樣票。樣票穿孔，常見的序號。替補券。 **PMG Uncirculated 61 Net.** Tape from Mounting. \$20-\$40



- 84068 Allied Military Currency. 100 Yen, ND (1946). P-75s. Specimen. Specimen perforations and regular issue serial numbers. Replacement. **PMG About Uncirculated 55.** \$300-\$400
- 84068 盟軍貨幣1946年拾圓。樣票。樣票穿孔，常見的序號。替補券。 **PMG About Uncirculated 55.** \$300-\$400
- 84069 Occupation of Siberia. 10 Sen, Yr. 7 (1918). P-M13. Russian legends at left and right. Appealing detail and just some minor paper thins in the margins. **Very Fine.** \$100-\$200
- 84069 大正7年日本帝國政府佔領西伯利亞時期發行的軍用手票拾錢。左右有俄文。細節出眾，略有薄紙現象。 **Very Fine.** \$100-\$200

KOREA, SOUTH

- 84070 Bank of Korea. 10 Hwan, 4287 (1954). P-17b. Mostly handling and a few light stains account for the grade. **Extremely Fine.** \$50-\$100
- 84070 1954年韓國銀行券拾圓。相當程度的流通，輕微漬跡。 **Extremely Fine.** \$50-\$100



LAOS

- 84071 Pathet Lao Government. 10 to 200 Kip, ND (1968) P-19a to 23Aa. 6 pieces in lot. Including the following; P-19Aa in 69 EPQ; P-20a in 66 EPQ; P-21b in 68 EPQ; P-22a in 68 EPQ; P-23a in 69 EPQ; P-23Aa in 69 EPQ. **PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ.** \$150-\$300
- 84071 寮國政府。1968年10至200基普。6張一組。包括：P-19Aa為69 EPQ；P-20a為66 EPQ；P-21b為68 EPQ；P-22為68 EPQ；P-23a為69 EPQ；P-23Aa為69 EPQ。 **PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ.** \$150-\$300

MACAU

- 84072 Banco Nacional Ultramarino. 1 Pataca, 16.11.1954. P-28. Lightly circulated. **Extremely Fine.** \$50-\$100
- 84072 大西洋銀行壹圓。輕微流通。 **Extremely Fine.** \$50-\$100
- 84073 Banco Nacional Ultramarino. 5 Avos, 1946. P-35a. Vibrant detail on this small size 5 Avos Banco Nacional Ultramarino note. Burgundy Guilloche borders with blue and maroon security fibers. As made inclusion on the back. **PMG Choice About Uncirculated 58.** \$150-\$300
- 84073 1952年大西洋國海外匯理銀行伍分。此枚伍分的小張顏色細節均佳。紅酒色的花飾網紋，藍和栗色的防偽纖維。 **PMG Choice About Uncirculated 58.** \$150-\$300



- 84074 Banco Nacional Ultramarino. 2 Avos, 19.1.1952. P-40s. Specimen. (KNB24S) Specimen serial number, overprints and punch cancels. The first of a terrific group of change note specimens we are offering on this issuer. Just a faint corner bend is mentioned. **PMG Choice About Uncirculated 58 EPQ.** \$250-\$350
- 84074 1952年大西洋國海外匯理銀行貳分。樣張。樣票編號、加蓋及打孔註銷。我們樣票組中的第一張。角位有一道輕微折痕。 **PMG Choice About Uncirculated 58 EPQ.** \$250-\$350



MACAU

- 84075 Banco Nacional Ultramarino. 5 Avos, 19.1.1952. P-41s. Specimen.** (KNB25S) Specimen overprints, serial number and punch cancels. Excellent color and detail throughout on this scarce specimen design.
PMG Choice Uncirculated 64 EPQ.\$300-\$400
- 84075** 1952年大西洋國海外匯理銀行伍分。樣張。樣票及編號加蓋、打孔註銷。印色鮮明賞心悅目、細節清晰。
PMG Choice Uncirculated 64 EPQ.\$300-\$400
- 84076 Banco Nacional Ultramarino. 10 Avos, 1952. P-42r. Good color and originality on this 10 Avos Remainder from Macau.**
PMG Gem Uncirculated 65 EPQ.\$200-\$300
- 84076** 1952年大西洋國海外匯理銀行壹毫。印色鮮艷，原紙。庫存票。
PMG Gem Uncirculated 65 EPQ.\$200-\$300



- 84077 Banco Nacional Ultramarino. 10 Avos, 19.1.1952. P-42s. Specimen.** (KNB26S) Specimen serial number, overprints and punch cancels. A continuation of the previous lot for this large group of Macau specimens we are offering. Great centering and fresh original paper.
PMG Gem Uncirculated 66 EPQ.\$350-\$500
- 84077** 1952年大西洋國海外匯理銀行壹毫。樣票。樣票編號、加蓋及打孔註銷。可視為上一組澳圖樣票的延續。裁切端正。原紙。
PMG Gem Uncirculated 66 EPQ.\$350-\$500



- 84078 Banco Nacional Ultramarino. 20 Avos, 19.1.1952. P-43s. Specimen.** (KNB27S) Specimen overprints, serial number and punch cancels. A perfect compliment to the other change notes we are offering in these bright and detailed specimen forms.
PMG Choice Uncirculated 64.....\$250-\$350
- 84078** 1952年大西洋國海外匯理銀行貳毫。樣張。樣票及編號加蓋、打孔註銷。我們所提供的樣票組中另一張完美的紙幣。
PMG Choice Uncirculated 64.\$250-\$350



- 84079 Banco Nacional Ultramarino. 10 Patacas, 1963. P-50s. Specimen.** Good Margins on this sought after BWC 10 Patacas design.
PMG Gem Uncirculated 66 EPQ.\$250-\$350
- 84079** 1963年大西洋國海外匯理銀行拾圓。漂亮的邊紙。BWC受歡迎的拾圓設計。
PMG Gem Uncirculated 66 EPQ.\$250-\$350



- 84080 Banco Nacional Ultramarino. 5 Patacas, 1976. P-54a. Nice Five Patacas note from Macau with even margins and vibrant color. Seen here in Gem state.**
PMG Gem Uncirculated 66 EPQ.\$250-\$350
- 84080** 1976年大西洋國海外匯理銀行伍圓。佳品。印色鮮麗、製作精美的Gem級。
PMG Gem Uncirculated 66 EPQ.\$250-\$350
- 84081 Banco Nacional Ultramarino. 500 Patacas, 12.5.1984. P-62a1. (KNB56a) An appealing higher denomination note that shows bordering on a Gem designation.**
PMG Choice Uncirculated 64.....\$250-\$300
- 84081** 大西洋銀行伍佰圓。高面值紙鈔，紙鈔邊框精美。
PMG Choice Uncirculated 64.....\$250-\$300



MACAU

- 84082 Banco Nacional Ultramarino. 10 to 1000 Patacas, 1990-96. P-65 to 69a & 70b.** 6 pieces in lot. A terrific denomination set of these Macau notes with all in Choice to Gem Uncirculated grades, save for the 10 Patacas which is About Uncirculated.
About Uncirculated to Gem Uncirculated.....\$300-\$500
- 84082** 1990至1996年大西洋國海外匯理銀行10至1000圓。6張一組。澳門紙幣中一組妙極的面值，評分全是Choice到Gen UNC，10圓的一張為AU。
About Uncirculated to Gem Uncirculated.....\$300-\$500

NETHERLANDS INDIES

- 84083 Javasche Bank. 100 Gulden, 14.11.1925. P-73b.** A stunning design type that shows with deeply watermarked paper and is offered here with just a hint of circulation. PMG Choice About Uncirculated 58.\$200-\$400
- 84083** 1925元荷屬東印度爪哇銀行壹佰圓。漂亮的設計，深水印紙張，此張有流通印記。
PMG Choice About Uncirculated 58.\$200-\$400

PORTUGAL

- 84084 Banco de Portugal. 500 Escudos, 29.9.1942. P-155.** Mostly even wear and just a small nick at the bottom center. Very Fine.\$100-\$200
- 84084** 葡萄牙中央銀行500士姑度。均勻磨損，中央底部有小缺口。 Very Fine.....\$100-\$200

RUSSIA—SIBERIA & URALS

- 84085 Provisional Siberian Administration. 500 & 1000, 1919. P-Various.** 125 pieces in lot. Two bundles of 500 and 1000 Rubles from the Provisional Siberian Government. **LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to Extra Fine.\$250-\$300
- 84085** 俄羅斯 - 西伯利亞烏拉爾及。1919年 500 & 1000盧布。125枚一組。西伯利亞臨時政府發行的500盧布與1000盧布兩捆。現況出售，概不退換。請仔細查看。
Very Fine to Extra Fine.\$250-\$300

RUSSIA—MISCELLANEOUS

- 84086 Advertising and Commemorative Notes. Mixed Denominations, Mixed Dates. P-NL.** 4 pieces in lot. A desirable quartet of advertising notes with exceptionally detailed engravings. Dates within the 2000's observed. **THIS LOT WILL BE SOLD AS IS, WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
About Uncirculated to Uncirculated.\$200-\$400
- 84086** 俄羅斯宣傳及紀念紙幣一組。4枚一組。一組出色的四重奏，細節清晰。21世紀。請仔細檢視。現況出售，概不退換。
About Uncirculated to Uncirculated.\$200-\$400

VIETNAM

- 84087 State Bank of Vietnam. 200 Dong, 1987. P-100c.** 1,000 pieces in lot. Original brick of 10 packs of 100. One of two impressive bricks we are offering on this 200 Dong design type. Choice to Gem Uncirculated.....\$150-\$250
- 84087** 2000年越南國家銀行200盾。1000張一組。每100張一疊，計10疊。這次的兩組200盾整疊新票之一。
Choice to Gem Uncirculated.\$150-\$250

MIXED LOTS

- 84088 Mixed Banks. Mixed Denominations, Mixed Dates. P-Various.** 16 pieces in lot. Various items from a variety of Asian countries. **LOT WILL BE SOLD AS IS WITH NO RETURNS. PLEASE INSPECT CAREFULLY.**
Very Fine to Uncirculated.\$150-\$250
- 84088** 綜合紙幣一組。不同銀行，不同幣值，日期。16張一組。來自不同亞洲國家的紙鈔。現況出售，概不退換。請仔細檢閱。
Very Fine to Uncirculated.\$150-\$250

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0.00-\$99.99	\$5.00
\$100.00-\$199.99	\$10.00
\$200.00-\$499.99	\$20.00
\$500.00-\$999.99	\$50.00
\$1,000.00-\$1,999.99	\$100.00
\$2,000.00-\$4,999.99	\$200.00
\$5,000.00-\$9,999.99	\$500.00
\$10,000.00-\$19,999.99	\$1,000.00
\$20,000.00-\$49,999.99	\$2,000.00
\$50,000.00-\$99,999.99	\$5,000.00
\$100,000.00-\$199,999.99	\$10,000.00
\$200,000.00-\$499,999.99	\$20,000.00
\$500,000.00-\$999,999.99	\$50,000.00
\$1,000,000.00-\$1,999,999.99	\$100,000.00
\$2,000,000.00-\$4,999,999.99	\$200,000.00
\$5,000,000.00-\$9,999,999.99	\$500,000.00
\$10,000,000.00 +	\$1,000,000.00



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Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

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4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of nineteen and one-half percent (19 1/2%) based upon the total amount of the hammer (minimum of \$15), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. We accept payment by cash or "cash equivalent" ("cash equivalent" is defined to include cashier's check or money order, approved check, wire transfer or other immediate bank transfer). U.S. Dollars, Hong Kong Dollars or Chinese Renminbi are accepted as cash payments. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Credit cards will not be accepted for this Auction Sale. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover, Union Pay or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been

Terms & Conditions (cont.)

received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

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8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full.

Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the United States, the declaration value shall be the item(s) hammer price plus its buyers premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in

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the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidders shall have no recourse against the Consignor for any reason whatsoever.

j. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

k. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as

a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Pontorio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件

競投價才能獲得任何拍賣品。對於未滿十八（18）歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

STACK'S BOWERS 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之十九點五（19.5%）的買方佣金，而無論買方是否附屬於任何集團或組織。可能根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四（14）個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。我們接受以現金或「現金等價物」付款（「現金等價物」的定義包括銀行本票、匯票、保付支票、電匯或其他即時銀行匯款）。接受以美元、港元及人民幣的現金付款。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。本次拍賣會不接受信用卡。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若以電匯付款，買家需另付35美元電匯手續費。我們接受以 Visa, MasterCard, American Express, Discover 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均需經結清。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及／或支付至少相當於其在本次拍賣會時段總競投

Terms & Conditions (cont.)

價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。資金一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方將支付所有適用的銷售稅，包括所適用的香港銷售稅或其他國家銷售稅（視情況而定），受法定豁免及程序約束。在加利福尼亞州和紐約提貨的買方或要求拍賣品運至加利福尼亞州和紐約的買方，如果沒有出示拍賣會前已向拍賣商提供的有效轉售證書，將被徵收所有適用的銷售稅。請注意任何硬幣或金幣拍賣品的購買價（包括買方備金）(i) 超過 1,000 美元的部分免繳馬里蘭州銷售稅，該拍賣會必須於馬里蘭州當地舉行，及(ii) 超過 1,500 美元的部份免繳加利福尼亞州銷售稅。此類豁免並不適用所有貨幣購買。於伊利諾州購買任何硬幣或貨幣均可免繳銷售稅。請注意此細則不完全包括所有司法管轄領域的銷售稅條款。對於買方應支付而未支付的任何稅款，即使是由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能徵收的任何利息或罰金。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最

高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取 0.5% 的保險費用（最低 10 美元）。任何要從美國出境的拍賣品，其中申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況、真實性和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC 或 ANACS CA-CHET 或任何其他第三方評級服務機構評級，或由買方於拍賣會前進行檢視，除非是關於真實性的索償，買方不得出於任何原因退還該等硬幣或貨幣。

b. 對於買方未在拍賣會前進行檢視的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤或硬幣不是真的，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）

c. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

d. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原因。

e. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值

Terms & Conditions (cont.)

有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

f. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

g. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

h. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

i. 競投人無權以任何理由對貨主提出追索。

j. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶將能夠在未來出售獲利。

k. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條

款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除 Stack's Bowers 針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為 Professional Numismatics Guild (「PNG」) 條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's-Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不得以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主及／或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS 及 NGC 編號是方便競投人參考之用，我們不保證其正確性。PCGS 及 NGC 編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

Stack's Bowers Galleries 為美國特拉華州有限責任公司

Stack's-Bowers Numismatics, LLC 的虛構商業名稱

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Stack's-Bowers Numismatics, LLC 的虛構商業名稱

Notes

CONSIGN YOUR ASIAN COINS AND PAPER MONEY

Stack's Bowers and Ponterio invites you to consign your Chinese and other Asian rarities to one of our esteemed Hong Kong auction venues which occur three times a year - April, August and December. Be part of this prime opportunity eagerly anticipated by the Asian numismatic community and let our success be your success!

Standout highlights from our recent auctions include:



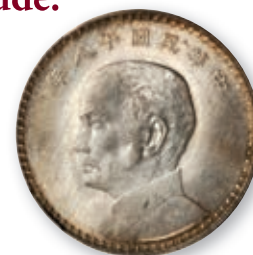
CHINA. Kiangnan. Trial 10 Cash, ND (ca. 1897). PCGS AU-55.
Price Realized: USD \$50,787.50



THAILAND. 4 Baht Struck in Copper-Nickel with Reeded Edge & Medal Alignment, ND (1868). Rama V, Phra Maha Chulalongkorn (1868-1910). NGC PROOF-64.
Price Realized: USD \$25,095



CHINA. Pattern Dollar, Year 17 (1928). Tientsin Mint. PCGS SP-62 Secure Holder.
Price Realized: USD \$179,250



CHINA. Pattern Dollar, Year 18 (1929). NGC MS-65.
Price Realized: USD \$44,812.50



FRENCH INDO-CHINA. Piastre, 1889-A. Paris Mint. PCGS PROOF-66.
Price Realized: USD \$ 29,875



CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS MS-66 Secure Holder.
Price Realized: USD \$71,700



CHINA. Tael Pattern, CD (1906). Tientsin Mint. PCGS SP-64 Secure Holder.
Price Realized: USD \$83,650



CHINA-EMPIRE. Ch'ing Dynasty. 100,000 Cash, Yr. 8 (1858). P-A8b. PCGS Very Fine 30 Apparent.
Price Realized: USD \$19,120



CHINA. Shanxi Jingbao. Provincial Mirror Ingots. 50 Tael Local Tax Ingot, ND (ca. 1820-50). VERY FINE.
Price Realized: USD \$11,950



CHINA. Pattern 50 Cents (1/2 Dollar), Year 3 (1911). Tientsin Mint. PCGS SP-62 Secure Holder.
Price Realized: USD \$89,625



CHINA. Tientsin Tutung Yamen Silver Medal, 1902. NGC MS-61.
Price Realized: USD \$32,265



CHINA-PROVINCIAL BANKS. Kiang-Nan Yu-Ning Government Bank. 1 Dollar, 1.7.1907. P-S1180b. PMG Choice Very Fine 35 Net.
Price Realized: USD \$13,145



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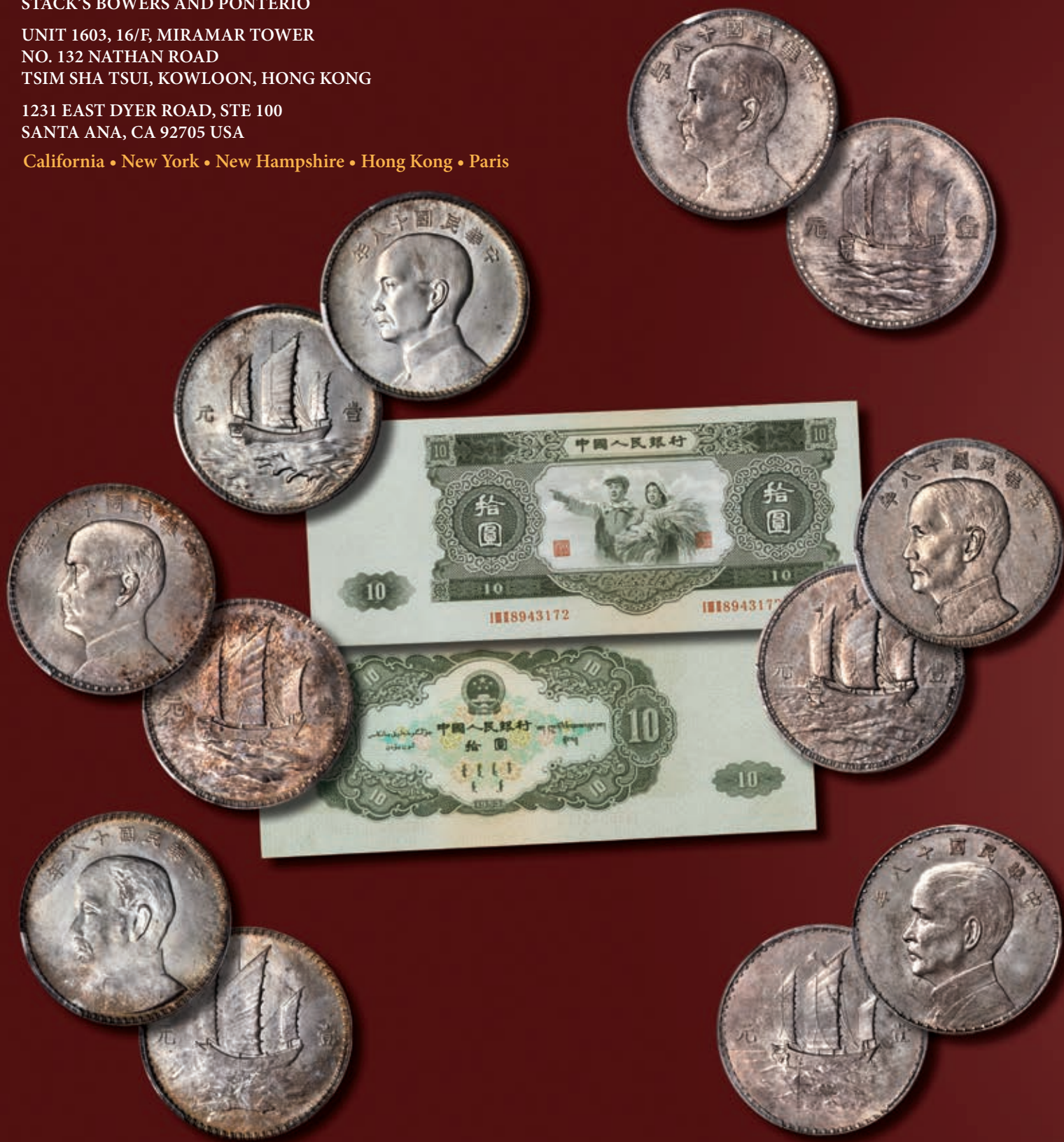
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